

Cambusnethan Miners Charitable Society

Annual Report and Accounts
for the year ended 31st January 2026

G O Thomson & Co

Chartered Accountants

Lanark

ML11 7NL

Cambusnethan Miners Charitable Society

Report of the Trustees for the year ended 31st January 2026

The trustees present their annual report and financial statements of the charity for the year ended 31st January 2026. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the U.K. and the Republic of Ireland (effective 1 January 2019). The Financial Statements have been prepared under the historic cost convention.

Objectives and Activities

The objects of the Charitable Society are to provide facilities for such forms of recreation and other leisure-time occupations as are conducive to the improvement of the conditions of living of the inhabitants of Cambusnethan and the neighbourhood thereof. The trustees confirm that there have been no changes since the last report.

The activities of the charity are set out below

The Premises

The bars were used during the year when government restrictions permitted by Cambusnethan Miners Welfare Society & Social Club under an occupational licence granted by the Trustees. The Social Club in addition is required to covenant the whole of any net profit for the year to the Cambusnethan Miners Charitable Society.

General Grants & Donations

The Charitable Society organised various events and made donations, including to the undernoted Charities/Groups:

Financial Review

The total income for the year was £19,652 (2025 - £20,320) and total expenditure was £37,181 (2025 - £54,149) leaving a net movement in funds of £(17,529) (2025 - £(33,829)). The Balance Sheet shows Net Current Assets of £13,407 (2025 - £25,221) and Net Assets of £289,331 (2025 - £306,860).

Cambusnethan Miners Charitable Society

Report of the Trustees for the year ended 31st January 2026

Risk Management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Reserves Policy

The Trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

Unrestricted funds are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover administration, fund raising and support costs without which the charity could not function. The trustees consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the charities use.

Cambusnethan Miners Charitable Society

Report of the Trustees for the year ended 31st January 2026 - Continued

Structure, governance and management

The charity was registered on 25th November 1966 and operates under its current Constitution and Regulations. The Charity is managed by a Board of Trustees. The Trustees are the office holders of the charity (President, Vice-President, Secretary and Treasurer) and the names are detailed under reference and administration information. The Trustees hold regular meetings to discuss areas of activity of the charity including consultation of performance and risk management policies.

Reference and administration information

<u>Registered Charity Number</u>	SC017127
<u>Trustees</u>	P. Clark (President) C. Miller (Vice President) W. North (Treasurer) A. McCully (Secretary)
<u>Address:</u>	Cambusnethan Miners Charitable Society, 25 Woodhall Road, Wishaw. ML2 8PY
<u>Bankers:</u>	Virgin Money 43 Hamilton Road Motherwell ML1 3DD
<u>Independent Examiner</u>	Julie Calderwood ACCA G. O. Thomson & Co., Chartered Accountants, 13 Hope Street, Lanark. ML11 7NL

Cambusnethan Miners Charitable Society

Report of the Trustees for the year ended 31st January 2026

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Constitution and Regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 18th April 2026 and signed on their behalf by



W North
Trustee

Report of the Independent Examiner
to the Trustees of
Cambusnethan Miners' Charitable Society

Independent Examiner's Report to the Trustees of Cambusnethan Miners Charitable Society

I report on the Accounts of the Charity for the year ended 31st January 2026 which are set out on pages six to eleven.

Respective responsibilities of Trustees and examiner

The charities trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, (as amended), and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Julie Calderwood ACCA
Independent Examiner
G. O. Thomson & Co.
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

Date: 18th April 2026

<u>2025</u>		<u>Note</u>	<u>2026</u>
<u>Unrestricted funds</u>			<u>Unrestricted funds</u>
£			£
	Income and endowments		
-	Covenanted Income	2	58
-	Investment Income		-
6,645	Catering Facilities		8,289
12,850	Occupational Licence		10,280
-	Burns Club		-
-	Donations		50
825	Rent		975
20,320	Total income		19,652
	Expenditure		
54,149	Expenditure on charitable activities	3	37,181
54,149	Total expenditure		37,181
(33,829)	Net movement in funds		(17,529)
	Reconciliation of funds		
340,689	Total funds brought forward		306,860
306,860	Total funds carried forward		289,331

Cambusnethan Miners Charitable Society

Balance Sheet as at 31st January 2026

<u>2025</u>		<u>Note</u>	<u>2026</u>
£	£		£
	<u>Fixed Assets</u>		
284,888	Tangible Fixed Assets	4	277,626
	<u>Current Assets</u>		
34,182	Cash in Bank and on Hand	5	29,470
-	Debtors	6	-
<u>34,182</u>			<u>29,470</u>
	<u>Creditors (amounts falling due within one year)</u>		
8,961	Trade Creditors and Accrued Charges	7	16,063
<u>8,961</u>			<u>16,063</u>
<u>25,221</u>	<u>Net Current Assets</u>		<u>13,407</u>
<u>310,109</u>	<u>Total Assets less Current Liabilities</u>		<u>291,033</u>
	<u>Creditors (amounts falling due after more than one year)</u>		
3,249	Loan	8	1,702
<u>306,860</u>	<u>Net Assets</u>		<u>289,331</u>
	<u>Capital and Reserves</u>		
<u>306,860</u>	Unrestricted Funds	9	<u>289,331</u>

Approved by the Trustees on 18th April 2026

<u>Philip Clark</u>	P Clark	(President)
<u>Cathie Miller</u>	C Miller	(Vice President)
<u>W North</u>	W North	(Treasurer)
<u>A McCully</u>	A McCully	(Secretary)

Cambusnethan Miners Charitable Society

Notes to the Accounts for the year ended 31st January 2026

1. Accounting Policies

(a) General Information

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charitable transactions are denominated. These financial statements are of Cambusnethan Miners Charitable Society and cover the year to 31st January 2026.

The Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

(b) Basis of accounting

The financial statements are prepared in accordance with United Kingdom Accounting Standards including the Financial Reporting Standard 102. The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Account (Scotland) Regulations 2006 (as amended).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(c) Going concern

The trustees have formed a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and so continue to adopt the going concern basis in preparing the accounts.

(d) Depreciation

Depreciation is provided on tangible fixed assets on a reducing balance basis at the following rates which are anticipated will write off the cost of the assets over the period of their expected useful lives.

Freehold Land and Buildings	1%
Bar and Lounge Refurbishment	2%
Concert Hall	2%
Entrance/Foyer	2%
TV Lounge, Games Room and Bar	2%
Furniture and Fittings	10%
Beer Cellar	2%
Boxing Hut	2%

(e) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The Trust is registered for VAT and accordingly expenditure is shown net of VAT.

2. Income from Social Club

The Charity has granted an occupational licence to the Cambusnethan Miners Welfare Society & Social Club to use the Charity premises in return for an occupational licence fee. The fee is shown under incoming resources within the Statement of Financial Activities. The occupational licence fee paid in 2026 was £10,280 (2025 - £12,850)

Whilst the Social Club is not a subsidiary undertaking the closeness of the relationship between the Social Club and the Charity requires disclosure of the summary of the results of the Social Club.

For the year ended 31st January 2026 these are as follows:-

Cambusnethan Miners Charitable Society

Notes to the Accounts for the year ended 31st January 2026 - Continued

	<u>2026</u>	<u>2025</u>
	£	£
Turnover	276,471	253,704
Other operating income	47,284	44,538
	<u>323,755</u>	<u>298,242</u>
Cost of Sales	(107,506)	(104,817)
Staff Costs	(95,391)	(93,333)
Other Operating Charges	(105,300)	(115,592)
	<u>15,558</u>	<u>(15,500)</u>
Deed of Covenant to Cambusnethan Miners Charitable Society	58	-
Retained Loss Brought Forward	<u>(15,500)</u>	<u>-</u>
Retained Profit/(Loss) carried forward	<u>-</u>	<u>(15,500)</u>

Summarised Balance Sheet

	<u>2026</u>	<u>2025</u>
	£	£
Fixed Assets	1,000	1,178
Current Assets	54,290	40,178
Creditors -amounts due within one year	(25,350)	(22,092)
Creditors -amounts due after one year	<u>(29,940)</u>	<u>(34,764)</u>
Net Free Assets	<u>-</u>	<u>(15,500)</u>
Reserves	<u>-</u>	<u>(15,500)</u>

3. Expenditure on Charitable Activities

	<u>2026</u>	<u>2025</u>
	£	£
Cost of Activities		
Rates and Insurance	13,061	13,299
Repairs	3,884	17,847
Donations	-	150
Heat and Light	8,868	9,198
Sundry Expenses	267	2,188
Hire of Equipment	2,860	2,860
Loan Interest	53	101
Depreciation	7,261	7,686
	<u>36,256</u>	<u>53,329</u>
Governance costs		
General Administration Expenses	-	-
Accountancy fees	925	820
	<u>925</u>	<u>820</u>
	<u>37,181</u>	<u>54,149</u>

No remuneration was paid to the Trustees during the year (2025 - £nil)

Cambusnethan Miners Charitable Society

Notes to the Accounts for the year ended 31st January 2026 - Continued

4. Tangible Fixed Assets

	<u>Freehold Land & Buildings</u>	<u>Bar & Lounge Refur- bishment</u>	<u>Concert Hall</u>	<u>Entrance/ Foyer</u>	<u>Boxing Hut</u>
	£	£	£	£	£
Cost at 1.2.2025	120,375	107,457	130,517	30,549	19,191
Additions	-	-	-	-	-
Cost at 31.1.2026	120,375	107,457	130,517	30,549	19,191
Accumulated Depreciation at 1.2.2025	21,318	74,428	83,325	19,467	5,578
Charge for the year	991	661	944	222	272
Accumulated Depreciation at 31.1.2026	22,309	75,089	84,269	19,689	5,850
Net Book Value at 31.1.2026	98,066	32,368	46,248	10,860	13,341
Net Book Value at 31.1.2025	99,057	33,029	47,192	11,082	13,613

	<u>Cellar</u>	<u>Function Suite/ TV Lounge/ Games Room/ Bar</u>	<u>Furniture & Fittings</u>	<u>Total</u>
	£	£	£	£
Cost at 1.2.2025	31,593	85,487	235,864	761,033
Additions	-	-	-	-
Cost at 31.1.2026	31,593	85,487	235,864	761,033
Accumulated Depreciation at 1.2.2025	17,388	50,667	203,974	476,145
Charge for year	284	696	3,192	7,261
Accumulated Depreciation at 31.1.2026	17,672	51,363	207,166	483,406
Net Book Value at 31.1.2026	13,921	34,123	28,698	277,626
Net Book Value at 31.1.2025	14,205	34,820	31,890	284,888

Cambusnethan Miners Charitable Society

Notes to the Accounts for the year ended 31st January 2026 - Continued

5. Cash in Bank and on Hand

	<u>2026</u>	<u>2025</u>
	£	£
Virgin Money - Cash Management Account	681	681
Virgin Money- Current Account	28,595	33,501
Cash on Hand	194	-
	<u>29,470</u>	<u>34,182</u>

6. Debtors

	<u>2026</u>	<u>2025</u>
	£	£
Amounts due from Cambusnethan Miners Welfare Society & Social Club	-	-
Other Debtors	-	-
	<u>-</u>	<u>-</u>

7. Creditors (amounts falling due within one year)

	<u>2026</u>	<u>2025</u>
	£	£
Creditors and Accrued Charges	16,063	8,961
	<u>16,063</u>	<u>8,961</u>

8. Creditors (amounts falling due after more than one year)

	<u>2026</u>	<u>2025</u>
Clydesdale Bank - Bounceback Loan	1,702	3,249
	<u>1,702</u>	<u>3,249</u>

9. Movement in Funds

	<u>2026</u>	<u>2025</u>
	£	£
Unrestricted Funds		
As at 1 February	306,860	340,689
Net movement on funds	(17,529)	(33,829)
As at 31 January	<u>289,331</u>	<u>306,860</u>