REGISTERED COMPANY NUMBER: SC381507 (Scotland)
REGISTERED CHARITY NUMBER: SC42007

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

Elphin, Ledmore & Knockan Community Association Limited

Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Elphin, Ledmore & Knockan Community Association Limited

Contents of the Financial Statements for the Year Ended 31 December 2025

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To acquire the old Assynt Primary School and its associated land in Elphin and to convert and operate it as a community centre for the use of full and part-time residents of the townships of Elphin, Kockan, Ledmore, Lyne and Benmore and their neighbourhood in the Highland Council area of Scotland without distinction of age, race, or sex, or political, religious or other opinions, including:

i) Use for the social welfare if the local community and meetings, lectures, exhibitions, classes and other forms of recreation and leisure time occupation and arts and literature;
ii) encourage training and advancement of education;
iii) the promotion of agriculture, fishing, industry, tourism and commerce among the local community;
iv) encourage the study, understanding and exposition of the Assynt region's history, culture, natural history, geology and geography;
v) use as a polling station;
vi) any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Here are the activities of ELKCAL and the hall for 2025

The season began with an Open Jam Music Session in April which was a huge success.

ELKCAL's summer events kicked off with the Elphin Midsummer Country Fayre in June which was a great day with lots of activities to get everyone going. The activities were entertaining to the locals, visitors and participants alike.

The Craft and Food Markets started up again in April on a weekly basis and most weeks had a full uptake of tables. All in all, it was a good year for the stall holders and as such extended well into October again.

The craft group made good use of the hall through out the year.

We had a day of general maintenance with painting and other small repairs. Work has been done on installing new heating panels for the main hall. Looking ahead to more major improvements and repairs we still need better heating, and the roof continues to have minor leaks and general damp.

Having renamed Chicken Day to Elphin Crofty Day, we had great weather for the day and a strong attendance. The activities for both the children and adults were well received, and we were well supported by crofts bringing their nimals to show on the day. Little did we all know that the hay bale used in one of the competitions would provide great entertainment for the kids and a respite for their parents and carers.

Whilst the digital projector was not used in the year, plans were made for regular film nights and dates agreed for early next year. A card evening was organized in November which proved a hit for those attending and more have been planned for the new year.

The Christmas quiz was held in early December, the second of its kind and has now been adopted as a replacement to the formal sit-down meal.

We made further progress in our efforts to purchase the hall and grounds under the Community Asset Transfer. This year the boundaries were surveyed and formalised by the council and will be shortly discussed with the new estate owners. This will hopefully gain all round agreement and can move the purchase on to the next stage. Agreement has already been reached with the Grazing Committee.

As you all know we lost Ann this year, as well as a big loss to all her friends and neighbours, all members of ELKCAL and the hall will certainly miss Ann as a friend and as a valued member of the committee.

Ann has been the secretary for a number of years, and our move to gaining ownership of the village hall is thanks, in a large part, by the tireless work by Ann in securing grants and organising events.

With Ann's ongoing legacy of transferring the hall from the Highland Council to the community, we are looking to the future and drafting a 10-year plan of improvements to and running of the hall of the benefit of the whole community.

In September 2025, Andy Venters stepped down to the role of Vice Chair and Christopher Jo Lunn took on the role of chairperson for Elkcal.

On behalf of the board, I would like to thank you all for you continued support, and look forward to the year ahead.

Jon Lunn
(Chair of ELKCAL)

And

Andy Venters
(Vice Chair of ELKCAL)

FINANCIAL REVIEW

Financial position

The result for the year is shown in the attached financial statements. As can be seen on page 6 of the accounts, a net loss of £4,240 has been made in the year (£684 profit - 2024).

FUTURE PLANS

Alongside our current activities, new actives planned for the coming year include:

ECHO - Elphin Community History Organisation - monthly meeting of local people, during off season, who are researching and collecting history of families and buildings in Elphin and Knockan.

Regional Spinners Group - monthly meeting of people, during off season, from Scourie to Ullapool who want to learn or share skills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of the committee of directors

The directors of the company are known as the Committee of Directors and under the requirements of the Memorandum and Articles of Association should serve for a period of three years. There must be a minimum of 6 and a maximum of 12 members and with up to 9 elected by members. Up to 3 members may be co-opted.

Director induction and training

New members are provided with a copy of the Constitution, the Memorandum and Articles of Association, the policy documents and the current business plan for Elphin, Ledmore and Knockan Community Association Limited (ELKCAL) and the role of OSCR. All directors are encouraged to attend appropriate external training to enhance their knowledge of their role and responsibilities.

Risk management

Board members, staff and volunteers undertake screening by Disclosure Scotland as required and a contingency fund is maintained.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
SC381507 (Scotland)

Registered Charity number
SC42007

Registered office
Elphin Community Hall, Former Assynt Pri
Elphin
By Lairg
Sutherland
IV27 4HH

Trustees
R W Brown
Ms H J Donaldson
Ms L Leith (resigned 14.4.26)
Ms G R Leith
G Moyne
Ms A E O'Keefe (resigned 3.6.25)
R A Pursey (resigned 5.7.25)
Ms J Rothnie (resigned 27.8.25)
A N Venters
Ms C J Woodsford (resigned 10.11.25)
Ms D N Pierce Teacher
C Lunn (appointed 5.7.25)

Company Secretary
S B Jeffreys

Independent Examiner
Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Approved by order of the board of trustees on 18 May 2026 and signed on its behalf by:

C Lunn - Trustee

Independent Examiner's Report to the Trustees of
Elphin, Ledmore & Knockan Community
Association Limited

I report on the accounts for the year ended 31 December 2025 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ricky Finlayson CA
The Institute of Chartered Accountants of Scotland

Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Date: ....

Elphin, Ledmore & Knockan Community Association Limited

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,333	-	6,333	7,152
Investment income	2	162	-	162	222
Total		6,495	-	6,495	7,374
EXPENDITURE ON					
Charitable activities					
General		10,735	-	10,735	6,690
NET INCOME/(EXPENDITURE)		(4,240)	-	(4,240)	684
RECONCILIATION OF FUNDS					
Total funds brought forward		26,730	605	27,335	26,651
TOTAL FUNDS CARRIED FORWARD		22,490	605	23,095	27,335

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	6	6,101	-	6,101	7,625
CURRENT ASSETS					
Cash at bank		16,983	605	17,588	20,250
CREDITORS					
Amounts falling due within one year	7	(594)	-	(594)	(540)
NET CURRENT ASSETS		16,389	605	16,994	19,710
TOTAL ASSETS LESS CURRENT LIABILITIES		22,490	605	23,095	27,335
NET ASSETS		22,490	605	23,095	27,335
FUNDS	8				
Unrestricted funds				22,490	26,730
Restricted funds				605	605
TOTAL FUNDS				23,095	27,335

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2026 and were signed on its behalf by:

C Lunn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Bank and amazon interest	162	222

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	1,524	1,524

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,152	-	7,152
Investment income	222	-	222
Total	7,374	-	7,374
EXPENDITURE ON			
Charitable activities			
General	6,690	-	6,690
NET INCOME	684	-	684
RECONCILIATION OF FUNDS			
Total funds brought forward	26,046	605	26,651

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	26,730	605	27,335

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2025 and 31 December 2025	1,523	15,245	16,768
DEPRECIATION			
At 1 January 2025	1,523	7,620	9,143
Charge for year	-	1,524	1,524
At 31 December 2025	1,523	9,144	10,667
NET BOOK VALUE			
At 31 December 2025	-	6,101	6,101
At 31 December 2024	-	7,625	7,625

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Accrued expenses	594	540

8. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	26,730	(4,240)	22,490
Restricted funds			
Defibrillator	535	-	535
Toddler Group	70	-	70
	605	-	605
TOTAL FUNDS	27,335	(4,240)	23,095

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8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,495	(10,735)	(4,240)
TOTAL FUNDS	6,495	(10,735)	(4,240)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	26,046	684	26,730
Restricted funds			
Defibrillator	535	-	535
Toddler Group	70	-	70
	605	-	605
TOTAL FUNDS	26,651	684	27,335

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,374	(6,690)	684
TOTAL FUNDS	7,374	(6,690)	684

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	26,046	(3,556)	22,490
Restricted funds			
Defibrillator	535	-	535
Toddler Group	70	-	70
	605	-	605
TOTAL FUNDS	26,651	(3,556)	23,095

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	13,869	(17,425)	(3,556)
TOTAL FUNDS	13,869	(17,425)	(3,556)

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.