

**SANDHAVEN AND PITULLIE HARBOUR TRUST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

Sandhaven And Pitullie Harbour Trust Limited
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Sandhaven And Pitullie Harbour Trust Limited
Balance Sheet
As At 31 July 2025

Registered number: SC198163

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		120,560		134,532
			120,560		134,532
CURRENT ASSETS					
Debtors	5	3,626		2,682	
Cash at bank and in hand		28,208		16,351	
		31,834		19,033	
Creditors: Amounts Falling Due Within One Year	6	(19,200)		(18,008)	
NET CURRENT ASSETS (LIABILITIES)			12,634		1,025
			12,634		1,025
TOTAL ASSETS LESS CURRENT LIABILITIES			133,194		135,557
			133,194		135,557
Creditors: Amounts Falling Due After More Than One Year	7		(86,979)		(93,859)
			(86,979)		(93,859)
NET ASSETS			46,215		41,698
			46,215		41,698
Profit and Loss Account			46,215		41,698
			46,215		41,698
SHAREHOLDERS' FUNDS			46,215		41,698
			46,215		41,698

Sandhaven And Pitullie Harbour Trust Limited
Balance Sheet (continued)
As At 31 July 2025

For the year ending 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Craig Trail

Director
29/10/2025

Mrs Patricia Davidson

Director

The notes on pages 3 to 5 form part of these financial statements.

Sandhaven And Pitullie Harbour Trust Limited
Notes to the Financial Statements
For The Year Ended 31 July 2025

1. General Information

Sandhaven And Pitullie Harbour Trust Limited is a private company, limited by guarantee, incorporated in Scotland, registered number SC198163. The registered office is 61 High Street, Fraserburgh, Aberdeenshire, AB43 9ET.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	6.25% Straight Line
Plant & Machinery	33% Straight Line
Fixtures & Fittings	6.67% Straight Line
Computer Equipment	33% Straight Line

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

Sandhaven And Pitullie Harbour Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

2.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 11 (2024: 11)

4. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 August 2024	233,031	8,783	39,294	2,513	283,621
Additions	1,527	-	-	-	1,527
As at 31 July 2025	<u>234,558</u>	<u>8,783</u>	<u>39,294</u>	<u>2,513</u>	<u>285,148</u>
Depreciation					
As at 1 August 2024	104,819	8,783	32,974	2,513	149,089
Provided during the period	14,596	-	903	-	15,499
As at 31 July 2025	<u>119,415</u>	<u>8,783</u>	<u>33,877</u>	<u>2,513</u>	<u>164,588</u>
Net Book Value					
As at 31 July 2025	<u>115,143</u>	<u>-</u>	<u>5,417</u>	<u>-</u>	<u>120,560</u>
As at 1 August 2024	<u>128,212</u>	<u>-</u>	<u>6,320</u>	<u>-</u>	<u>134,532</u>

5. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	2,994	-
Prepayments and accrued income	212	102
VAT	420	2,580
	<u>3,626</u>	<u>2,682</u>

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	6,450	5,650
Government grants within one year	12,750	12,358
	<u>19,200</u>	<u>18,008</u>

Sandhaven And Pitullie Harbour Trust Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2025

7. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Government grants after one year	86,979	93,859

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.