

**Report of the Trustees and
Financial Statements for the period ended 30th April 2025**

For

The Hillington Bridge Club SCIO

Charity No: SC053589

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025

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Charity No: SC053589

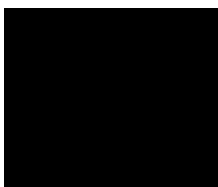
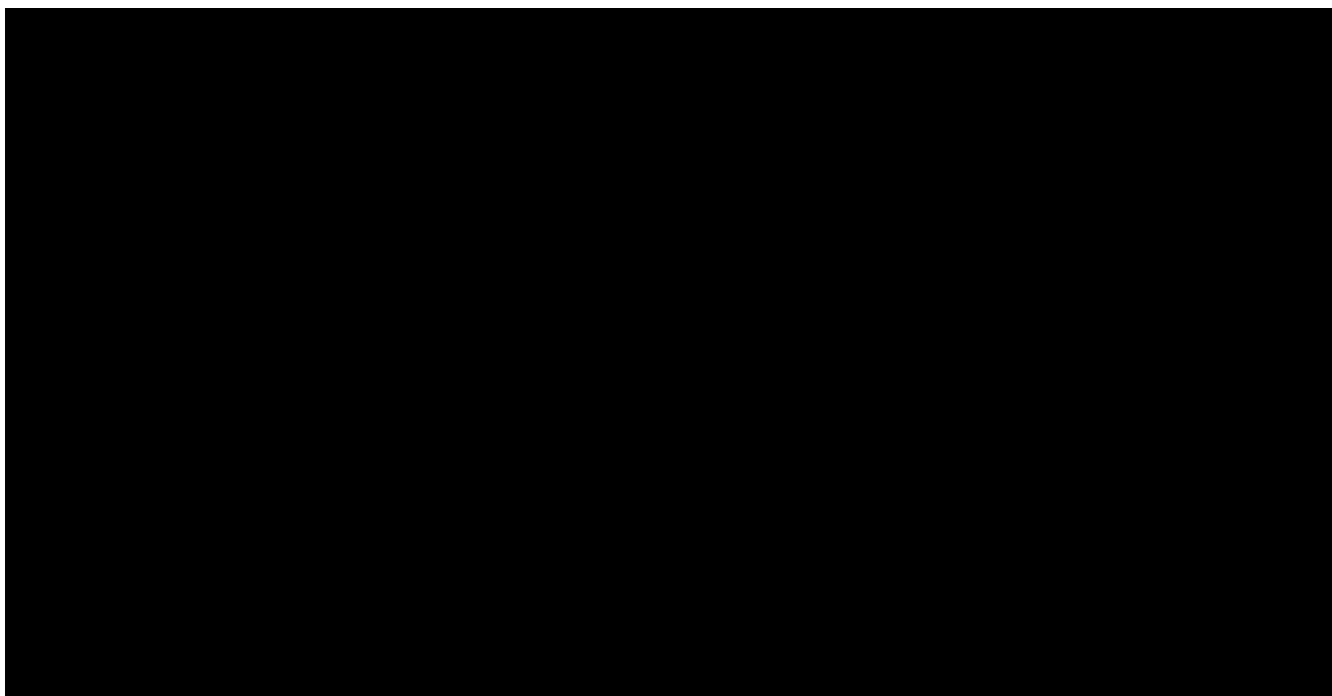
The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025

Legal and Administrative Information

Appointed

Resigned



Auditor
Wbg (Audit) Ltd
Statutory Auditors
168 Bath Street
Glasgow
G2 4TO

Bankers
Bank of Scotland plc
PO Box 1000
BX2 1LB

Charity Reference No
SC053589

Charity No: SC053589

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**Report of the Trustees for the period ended 30th April 2025**

The Trustees have pleasure in presenting their report together with the financial statements for the period from 23rd August 2024 to 30th April 2025.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The club will organise recreational activities which relate to the promotion, learning, teaching and playing of bridge and will do so in an inclusive manner, irrespective of any factors (including age, skill and experience). It will also provide educational opportunities for all, to assist their development and understanding of the game of bridge.

Achievements and Performance

The whole of this first year was devoted to the successful sale of the assets of our three founding clubs — St Andrew, Buchanan, and GBC — and the search for, acquisition of, and move into our new premises. This was no small task, and it required extraordinary dedication, cooperation, and hard work from many people.

Heartfelt thanks go to everyone who served on the Implementation Group during this period. Your collective wisdom, commitment, and good humour made all the difference as we navigated complex negotiations and countless decisions.

Special mentions also to [REDACTED] whose tireless efforts ensured that we were able to obtain entry to our new building in time, and to [REDACTED] who undertook an enormous amount of preparatory work in relation to the setting up of the Academy. The result of all that effort is there for everyone to see today — a home for our members that we can truly be proud of.

Financial Review***Reserves policy***

The club aims to maintain reserves equivalent to at least 12 months of total expenditure.

Future Plans

Whilst it is right to celebrate what we have achieved, we must also recognise that this is only the beginning. We have laid the foundations, but the real journey lies ahead — the journey to preserve and develop what we have built, to ensure its sustainability, and to make our club not only the best in Scotland but a leading example throughout the United Kingdom. It is also important that we try and find ways to benefit the local Hillington community.

To achieve that, we must look beyond bricks and mortar. In order to continue to meet our charitable objectives we require to attract new members, nurture younger players, and share the social and intellectual rewards of bridge with a wider audience. The game offers not just mental stimulation but friendship, community, and a sense of belonging — qualities that are more valuable now than ever.

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025

Report of the Trustees for the period ended 30th April 2025 (cont'd)

Structure, Governance and Management

Governing Document

The SCIO will operate as a “two-tier” entity in line with the requirements of its Constitution. There will not necessarily be a coincidence of the identity of Charity Trustees and Members. The legal structure of the SCIO consists of: -

- The Charity Trustees – who hold regular meetings, communicate with each other regularly and generally control and manage the administration and activities of the SCIO. The Charity Trustees may be referred to collectively as the “Board”, and
- The Members – who have the right to attend and vote at Members’ meetings.

Organisation and Appointment of Trustees

Membership of the SCIO is open to any person (legal or natural) who/which, in the view of the Charity Trustees, demonstrate(s) a genuine commitment to further the purposes of the SCIO.

Ordinarily, only Members are eligible for election or appointment as Trustees. However, under clause 17.4 of the Constitution, the Board may appoint any other person (who need not be a member of the SCIO) to be a Charity Trustee (subject to a maximum of two such Charity Trustees) on the basis that they have specialist experience and/or skills which could be of assistance to the Board.

The Charity Trustees will arrange meetings of Members (a Members’ Meeting”). One Members’ Meeting will be designated as the Annual General Meeting and at this meeting the election of Charity Trustees is held. At each AGM, all of the Charity Trustees previously elected/appointed shall retire from office – but shall then be eligible for re-election.

The minimum number of Charity Trustees is 3.

Trustee induction and training

New Trustees are briefed on their legal obligations as charity trustees under charity law (and are required to read the OSCR publication “Guidance and Good Practice for Charity Trustees”) and are informed about the content of the club’s Constitution, the Board, decision-making processes and the recent financial performance of the charity. They also meet the Board, the employees and volunteers.

Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work as trustees for the charity. Any connection between a Trustee or other representative of the charity and a supplier of goods and services must be disclosed to the Board of Trustees in the same way as any other contractual relationship with a related party.

Risk Management

The Trustees have a risk management strategy that comprises:

- an annual review of principal risks and uncertainties that the charity faces.
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025

Report of the Trustees for the period ended 30th April 2025 (cont'd)

Trustees responsibilities in relation to the financial statements

The Trustees are responsible for preparing a Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity, for the period.

In preparing these financial statements, the trustees are required to:

- *select suitable accounting policies and then apply them consistently;*
- *observe the methods and principles in the Charities SORP;*
- *make judgements and estimates that are reasonable and prudent;*
- *state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and*
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.*

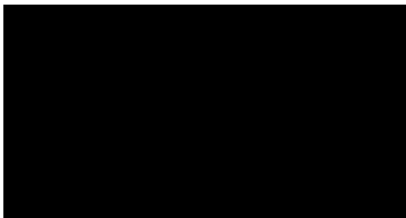
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Volunteers

In addition to the enormous amount of work done by Trustees, the Club relies heavily on the efforts of its many volunteers, including our treasurer, league co-ordinator, tournament managers, academy administrator, academy tutors and our membership secretary. We are extremely grateful for all of their input.

Approved by the Trustees on 28th November 2025 and signed on their behalf by:



Chair

Charity No: SC053589

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE HILLINGTON BRIDGE CLUB SCIO FOR THE PERIOD ENDED 30th APRIL 2025****Opinion**

We have audited the financial statements of The Hillington Bridge Club SCIO (the 'charity') for the period ended 30th April 2025 which comprise Statement of Financial Activities Incorporating an income and expenditure account), the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30th April 2025, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report⁴, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent

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The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE HILLINGTON BRIDGE CLUB SCIO FOR THE PERIOD ENDED 30th APRIL 2025**

material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial period for which the financial statements are prepared is consistent with the financial statements; and

the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

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The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE HILLINGTON BRIDGE CLUB SCIO FOR THE PERIOD ENDED 30th APRIL 2025**

they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

The nature of the charity, the environment in which it operates and the control procedures implemented by management and the trustees; and

Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

- Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;
- Regulations and legislation pertinent to the charity's operations; and
- The charity's memorandum & articles.

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

Audit response to the risks identified;

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management and trustees concerning actual and potential litigation and claims; and
- Reading minutes of meetings of those charged with governance.

In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business.

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The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE HILLINGTON BRIDGE CLUB SCIO FOR THE PERIOD ENDED 30th APRIL 2025

Review of journals included but was not limited to the following areas:

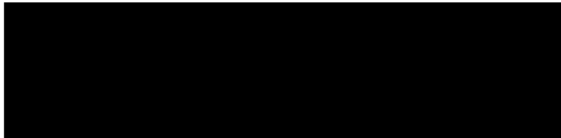
- Depreciation
- Accruals
- Prepayments

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Wbg (Audit) Limited (Statutory Auditor)

168 Bath Street

Glasgow

G2 4TP

Date: 28th November 2025

Wbg (Audit) Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**Statement of Financial Activities (Incorporating Income and Expenditure Account)**

	Notes	Unrestricted Funds		Restricted Funds £	2025 £
		General Fund £	Designated Funds £		
Income					
<i>From charitable activities</i>					
<i>Donations</i>	3	1,345,681	-	-	1,345,681
<i>Charitable Activities</i>	4	-	-	-	-
<i>Investment income</i>	5	1,209	-	-	1,209
Total Income		<u>1,346,890</u>	<u>-</u>	<u>-</u>	<u>1,346,890</u>
Expenditure					
<i>Cost of raising funds</i>		-	-	-	-
<i>Expenditure on Charitable activities</i>	6	35,581	-	-	35,581
Total Expenditure		<u>35,581</u>	<u>-</u>	<u>-</u>	<u>35,581</u>
Net income		1,311,309		-	1,311,309
Transfers between funds		-	-	-	-
Other recognised gains/(losses)					
<i>Gains on investment assets</i>		-	-	-	-
Net movement in funds		<u>1,311,309</u>	<u>-</u>	<u>-</u>	<u>1,311,309</u>
<u>Reconciliation of Funds</u>					
Total funds brought forward		-	-	-	-
Total funds carried forward		<u>1,311,309</u>	<u>-</u>	<u>-</u>	<u>1,311,309</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 14 to 19 form part of these financial statements.

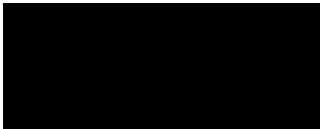
Charity No: SC053589

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**Balance Sheet as at 30th April 2025**

	Notes	£	30/04/25 £
Tangible Fixed Assets	10		804,543
Current Assets			
Debtors and Prepayments	11	18,036	
Bank Account		<u>564,944</u>	
			<u>582,980</u>
Creditors – amounts falling due within one year			
Creditors		(12,887)	
Accruals		(51,028)	
Taxation and social security		-	
Deferred income		(12,299)	
Pension control		-	
		<u>(76,214)</u>	
Net Current Assets			<u>506,766</u>
Total Assets less Liabilities			<u><u>1,311,309</u></u>
Represented by:			
Unrestricted Funds			
General Fund	13		1,311,309
Designated Fund	13		-
Restricted Funds	13		<u>-</u>
Total Funds			<u><u>1,311,309</u></u>

The Financial Statements were approved by the Board on 28th November 2025 and signed on their behalf by:



The notes on pages 14 to 19 form part of these financial statements.

Charity No: SC053589

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**Cash Flow Statement for the period ended 30th April 2025**

	Notes	2025 £
Cash flows from operating activities		
Cash generated from operations	1	1,370,977
Net cash provided by operating activities		<u>1,370,977</u>
Cash flows from investing activities:		
Purchase of property, furniture and equipment		(807,242)
Interest received		1,209
Net cash used in investing activities		<u>(806,033)</u>
Change in cash and cash equivalents in the reporting period		<u>564,944</u>
Cash and cash equivalents at the beginning of the reporting period		-
Cash and cash equivalents at the end of the reporting period		<u><u>564,944</u></u>

The notes on pages 14 to 19 form part of these financial statements.

Charity No: SC053589

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**Notes to the Cash Flow Statement for the period ended 30th April 2025****1. Reconciliation of net income to net cash flow from operating activities**

	2025
	£
Net income for the reporting period (as per the statement of financial activities)	1,311,309
Adjustments for:	
Less interest received	(1,209)
Add depreciation	2,699
Increase in debtors	(18,036)
Increase in creditors	76,214
	<hr/>
Net cash provided by operating activities	<u><u>1,370,977</u></u>

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**Notes to the Financial Statements for the period ended 30th April 2025****1. Accounting policies****Basis of preparation and assessment of going concern**

The financial statements of the SCIO have been prepared on the historical cost basis, with items recognised at cost or transaction value, unless otherwise stated in the relevant notes and in accordance with:

- The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS 102
- Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS 102) (effective 1 January 2019)
- The Charities and Trustee Investment (Scotland) Act 2005
- The Charities Accounts (Scotland) Regulations 2006 (as amended)

The Hillington Bridge Club is a Scottish Charitable Incorporated Organisation (SCIO) and constitutes a public benefit entity as defined by FRS 102. The charity operates in line with its Constitution. The address of the principal office and charity registration number are given on page 2. The principal activities of the charity are disclosed in the Trustee's Report.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees continue to believe this is reasonable, principally in view of the strong unrestricted reserves position relative to the ongoing cost base.

Income recognition

Income is recognised and included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource;
- The Trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resource and related expenditure are reported gross in the SoFA.

Donations

Donations are recognised in the year in which they are received or receivable, whichever is the earlier unless they relate to a future period in which case they are deferred.

Investment income

Interest received is credited to the SoFA in the year in which it is received.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Costs of raising funds are those costs incurred in trading activities that raise funds. Charitable activities comprise those costs incurred by the charity in the delivery of its operations and services for its members. Governance costs include those costs associated with meeting constitutional and statutory requirements and include audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025

Notes to the Financial Statements for the period ended 30th April 2025 (continued)

Significant judgements and estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make decisions, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The views and underlying assumptions are reviewed on an ongoing basis.

Tangible fixed assets for use by the charity

Items are capitalised if they have an estimated useful life in excess of one year and have an initial cost of at least £100. They are valued at cost or, if gifted, at the value to the charity on receipt. Depreciation is calculated at such a rate as to write off the asset, less any estimated residual value over the period of its estimated useful life.

Property – 2% straight line
Property Improvements – 2% straight line
Furniture & Equipment – 20% straight line

There will be no depreciation charged on the cost of property improvements until the renovations are complete.

Cash and cash equivalents

Comprise cash at bank and cash in hand.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid, net of any discounts owing.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount. Accrued charges are normally valued at their settlement amount.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as primary financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Funds structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds may include designated funds where the trustees, at their discretion, decide to create a fund for a specific purpose.

Restricted funds are those which are to be used in accordance with specific restrictions imposed by the donor.

Further details of each fund are disclosed in note 13.

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**Notes to the Financial Statements for the period ended 30th April 2025 (continued)****Donated goods and services**

Donated goods and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated goods and services are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services on the open market, corresponding amount is then recognised in expenditure in the period of receipt.

Pension costs and post-retirement benefits

The charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable to the charity's pension scheme are charged to profit or loss in the period to which they relate.

2. Related party transactions and trustees' expenses and remuneration

In the administration of the charity all Trustees give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. None of the Trustees had any personal interest in any contract or transaction entered into by the charity during the period. There were no expenses paid to the Trustees during the period and no expenses were waived.

3. Donations

	Unrestricted		Restricted	Total 2025
	General	Designated		
	£	£	£	£
Buchanan Bridge Club	854,406	-	-	854,406
Glasgow Bridge Centre	259,265	-	-	259,265
St. Andrew Bridge Club	232,000	-	-	232,000
Sundry	10	-	-	10
	<u>1,345,681</u>	<u>-</u>	<u>-</u>	<u>1,345,681</u>

4. Income from Charitable Activities

	Unrestricted		Restricted	Total 2025
	General	Designated		
	£	£	£	£
Subscriptions	-	-	-	-
Subscriptions - country	-	-	-	-
Subscriptions - student	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**Notes to the Financial Statements for the period ended 30th April 2025 (continued)****5. Investment Income**

	Unrestricted			Total
	General	Designated	Restricted	2025
	£	£	£	£
Bank Interest Received	1,209	-	-	1,209
	<u>1,209</u>	<u>-</u>	<u>-</u>	<u>1,209</u>

6. Expenditure on Charitable Activities

	Unrestricted			Total
	General	Designated	Restricted	2025
	£	£	£	£
Charitable activities	1,797	-	-	1,797
<u>Remuneration</u>				
Staff Wages and NIC	-	-	-	-
Pension costs	-	-	-	-
				-
<u>Premises Costs</u>				
Heat and light	1,280	-	-	
Insurance	2,734	-	-	
Service charges	933	-	-	
Telephone	-	-	-	
Repairs and refurbishment	1,398	-	-	
				6,345
Postage and stationery	-	-	-	-
Advertising and marketing	6,387	-	-	6,387
Sundry expenses	-	-	-	-
Bank charges	6	-	-	6
Depreciation (note 10)	2,699	-	-	2,699
Catering expenses	-	-	-	-
Support costs (note 7)	18,347	-	-	18,347
	<u>35,581</u>	<u>-</u>	<u>-</u>	<u>35,581</u>

7. Support Costs

	Unrestricted			Total
	General	Designated	Restricted	2025
	£	£	£	£
Payroll charges	-	-	-	-
IT and software	203	-	-	203
Governance costs (note 8)	18,144	-	-	18,144
	<u>18,347</u>	<u>-</u>	<u>-</u>	<u>18,347</u>

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025

Notes to the Financial Statements for the period ended 30th April 2025 (continued)

8. Governance Costs

	Unrestricted		Restricted	Total 2025
	General	Designated		
	£	£	£	£
Accountancy fees	2,800	-	-	2,800
Auditor's remuneration	8,100	-	-	8,100
Formation costs	7,204	-	-	7,204
Data Protection fee	40	-	-	40
	<u>18,144</u>	-	-	<u>18,144</u>

9. Net income for the period

This is stated after charging:

	Total 2025 £
Depreciation	2,699
Audit fees	2,800
Accountancy fees	<u>8,100</u>

10. Fixed Assets

	Freehold Property £	Property Improvement £	Furniture & Equipment £	Total 2025 £
Cost				
Additions	747,690	53,355	6,197	807,242
Disposals	-	-	-	-
At 30/04/25	<u>747,690</u>	<u>53,355</u>	<u>6,197</u>	<u>807,242</u>
Depreciation				
Depreciation on disposal	-	-	-	-
Charge for year	2,492	-	207	2,699
At 30/04/25	<u>2,492</u>	<u>-</u>	<u>207</u>	<u>2,699</u>
Net Book Value at 30/04/25	<u>745,198</u>	<u>53,355</u>	<u>5,990</u>	<u>804,543</u>

11. Debtors and Prepayments

	Unrestricted		Restricted	Total 2025 £
	General	Designated		
	£	£	£	£
Prepayments	18,036	-	-	18,036
	<u>18,036</u>	-	-	<u>18,036</u>

Charity No: SC053589

The Hillington Bridge Club SCIO

Financial Statements for the period ended 30th April 2025**Notes to the Financial Statements for the period ended 30th April 2025 (continued)****12. Analysis of Net Assets between Funds**

	Unrestricted		Restricted	Total 2025
	General	Designated		
	£	£	£	£
Fixed Assets	804,543	-	-	804,543
Current Assets	582,980	-	-	582,980
Creditors – within one year	(76,214)	-	-	(76,214)
	<u>1,311,309</u>	<u>-</u>	<u>-</u>	<u>1,311,309</u>

13. Movements in Funds

	Incoming resources £	Outgoing resources £	Transfer £	At 30 April 2025 £
Restricted Funds	-	-	-	-
Unrestricted Funds				
The General Fund	1,346,890	35,581	-	1,311,309
Designated Fund	-	-	-	-
	<u>1,346,890</u>	<u>35,581</u>	<u>-</u>	<u>1,311,309</u>

Unrestricted Funds

- **The General Fund** - This fund arises out of unrestricted donations and is utilised at the trustees' discretion.

14. Funds held as agent

	At 30 April 2025 £
Funds received on behalf of SBU	3,438
Funds paid to SBU	(120)
Balance due to SBU	<u>3,318</u>

The Club collects fees on behalf of the SBU and then forwards them to the SBU. At the Balance sheet date there were unremitted funds which were then fully paid post year end.

15. Capital Commitments

At the balance sheet date, the Club had committed to approximately a further £200,000 of renovation costs.