

APPENDIX 1

OSCR

Scottish Charity Regulator

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period								
	Period start date			Period end date				
	Day	Month	Year		Day	Month		
From	16	07	2024	To	31	03		2025

Reference and administration details

Charity name

Orkney Waters Trust

Other names charity is known by

Registered charity number

SC 053505

Charity's principal address

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

SCIO, single tier

Trustee recruitment and appointment

Initial founding trustees and then additional invitation to become Trustee(s)

Objectives and activities

Charitable purposes

The objectives of the Trust are to protect, restore and maintain aquatic biodiversity, particularly native fish, in the burns, lochs and associated coastal areas of Orkney. It will do this by:

- (a) encouraging practical, responsible and sustainable approaches to land and water management, which embrace sound science and evidence-based decision making for the benefit of the wider community;
- (b) provide advice and support to practical works that restore, protect and maintain aquatic habitats, with a particular emphasis on increasing resilience to climate change;
- (c) managing projects to improve habitats and water quality of lochs and burns in Orkney; and
- (d) running education programmes for schools, colleges, communities and volunteers.

Summary of the main activities in relation to these objects

- Establishing the charity structure
- Establish Microsoft account and emails
- Establishing relationship with national bodies, e.g. Fisheries Management Scotland, Scottish Fisheries Coordination Centre
- Initial stakeholder engagement with landowner organisations, regulators, industry representatives
- Project development: NILPS Extension Project, Sea Lice Risk Framework Monitoring, Orkney Link Cable Monitoring
- Funding applications; OIC Environment Levy, SSEN Community Fund
- Apply for ESRI ARC GIS software (charitable discount)
- Site assessment work for Orkney Link Cable Project (RJ Macleod)

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Achievements and performance

Summary of the main achievements of the charity during the financial period

Activities in this first year started with the establishment of the OWT structure, Trustee membership and development of appropriate policy and procedures, which is ongoing. Other basic work included setting up Microsoft and email accounts.

Work towards the Trust objectives began with engagement with relevant local & national stakeholders to introduce the Trust and its objectives, identify common interests and future opportunities for collaboration. This led to one successful funding application to enable the purchase of essential electrofishing equipment and the development of a project proposal as part of the North Isles Landscape Partnership (NILPS) Project.

The Trust secured membership of Fisheries Management Scotland, and was subsequently involved in planning delivery of a Scotland-wide sea lice monitoring project.

We also secured commercial work relevant to our objectives, that included providing advice to a contractors undertaking stream crossings as part of the Orkney Link Cable Project.

Financial review

Brief statement of the charity's policy on reserves

We are yet to finalise a formal reserves policy but aim to do so within the next 6 months. We will have a better idea of core operation costs by then to inform a policy. Looking to financial year of 2025/26 we anticipate core costs associated with insurance and IT services and have built them into funding applications as part of overheads.

Details of any deficit

none

Donated facilities and services (if any)

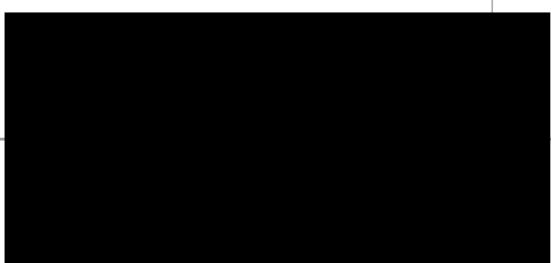
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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) <i>OSCR will accept digital or typed signatures</i>	
Full name(s)	
Position (e.g. Chair)	Chair
Date	02/12/2025

APPENDIX 3



Independent examiner's report on the accounts						v2	
Report to the trustees/members of Registered charity number On the accounts of the charity for the period Set out on pages	ORKNEY WATERS TRUST SC053505						
	Period start date Day Month Year			Period end date Day Month Year			
	16	JULY	2024	to	31	MARCH	2025
	6 - 8						

Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>					
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.</p>					
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> 1. which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 					
Signed**: Name: Relevant professional qualification(s) or body (if any): Address:		Date: 08/12/25				
		VOLUNTARY ACTION ORKNEY 6 BRIDGE STREET KIRKWALL, ORKNEY KW15 1HR				

ORKNEY WATERS TRUST

SC053505

Receipts and payments accounts					
For the period from	Period start date			Period end date	
	Day	Month	Year	Day	Month
	16	July	2024	31	March

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	-
Legacies					-	-
Grants		8,660			8,660	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
					-	-
A1 Sub total	-	8,660	-	-	8,660	-
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
A2 Sub total	-	-	-	-	-	-
Total receipts	-	8,660	-	-	8,660	-
A3 Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities					-	-
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
A3 Sub total	-	-	-	-	-	-
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	8,660	-	-	8,660	-
A5 Transfers to / (from) funds						
Surplus / (deficit) for year	-	8,660	-	-	8,660	-

Section B Statement of balances

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Unrestricted funds

Are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds

Orkney Islands Council - Environmental Levy Funding - Funding received to purchase survey equipment.

C2 Grants

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

x

C3b Trustee remuneration - details

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

x

C4b Trustee expenses - details

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	amount (£)	Outstanding at period end (£)

C6 Other information