

AVONDALE RADIO

FINANCIAL STATEMENTS

30th JUNE 2024

Charity Number SC052615

AVONDALE RADIO

TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED  
30th JUNE 2024

TRUSTEES:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

# AVONDALE RADIO

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30th JUNE 2024

### **STRUCTURE GOVERNANCE AND MANAGEMENT:**

The trust was set up by [REDACTED] and was recognised as a Scottish Charity with effect from 12th of June 2023. The trust is administered in accordance with the terms of the Trust Deed

The trustees were those appointed on the establishment of the trust and represent the minimum number required. Appointment and removal is in accordance with the Trust Deed which requires that appointment is approved by unanimous agreement of the existing trustees and removal of any trustee by the unanimous agreement of the others.

### **OBJECTIVES AND ACTIVITIES:**

The organisation's purposes are the advancement of citizenship or community development (including rural or urban regeneration). As a rural community it is important to provide access to resources, activities and events that tie the community together and that reflect the priorities and needs of our community. It is important for us to be inclusive and to ensure comprehensive coverage of events, organisations and activities across our community. The advancement of the arts, heritage, culture or science. As a local radio station we provide information and access to local events, performers, artists, festivals and other community organisations.

### **ACHIEVEMENTS AND PERFORMANCE:**

Summary of the main activities in relation to these objects

- During the time period we have received grants from both The National Lottery and South Lanarkshire Council to the value of £20,000 for capital expenditure
- We have also received advertising revenue from local businesses to cover the costs of licences and insurance.
- Income from the above has allowed us to purchase essential broadcasting equipment for our volunteer presenters as well as an outdoor PA System and Branded Gazebo for attending the outdoor events we support throughout the year within the community. This actively encourages the community to engage and be involved with the radio station.

Summary of the main achievements of the charity during the financial period

- During the year we have attended many events within our community. During the summer we were in attendance at our three main local gala's, Stonehouse, Strathaven and Glassford providing the entertainment for the public. The end of August saw us participating in the Strathaven Balloon Festival over the course of the weekend. The festival is attended by over 30,000 people and the majority of our volunteers were on hand to talk to the public, run one of the stages and promote our community.
- We also attended a number of music festivals including The Reeling in Glasgow, ButeFest on Bute and The Food and Drink festival in Glasgow. We partnered with Kilbryde Hospice to raise awareness of what they do and broadcast a monthly show highlighting the work that is carried out in the words of the staff and patients. We increased our number of volunteer presenters and backroom staff from 33 to 50 many of whom had very little or no experience in broadcasting but all benefited from our in-house training program.

# AVONDALE RADIO

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30th JUNE 2024

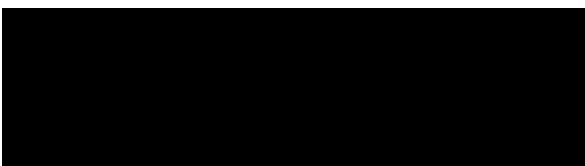
- In November we launched our new Website designed as an information point for all the community. It includes a What's On page, a Community Hub page where we have details of all our local groups and organisations with a link to them, a page dedicated to all our sponsors again with a direct link to their business, details of our schedule, meet the presenters, how to listen and other features relevant to the community.
- Also in November we partnered with a media company to move our servers to cloud based taking away the risk of the station ever going off air.
- In May we started the three to four month process of applying for our DAB licence again to be able to reach more of the community. Our application was successful and we hope to begin broadcasting via DAB in the early part of 2025.
- We also invested in a "Listen Again" feature linked to our website to allow the community access to past shows.
- Our listening figures continue to grow steadily due to the diversity of our programming and our engagement with the community by offering them a voice as and when required.

### **FINANCIAL REVIEW:**

It is always our intention to retain a working capital to cover any unforeseen issues such as equipment failure and we continue to look for new advertising revenue as well as any grants that may be available to us.

The Trustees declare that they have approved the Trustees report above.

Approved by the Trustees and signed on their behalf by

A large black rectangular box redacting the signature of the trustee.

TRUSTEE

10 October 2024

# AVONDALE RADIO

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVONDALE RADIO FOR THE YEAR ENDED 30th JUNE 2024

I report on the accounts of the Avondale Radio, Charity Number SC052615, for the year ended 30th June 2024 as set out on pages 5 to 7.

### **Respective responsibilities of trustees and examiner:**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether any particular matters have come to my attention.

### **Basis of independent examiner's statement:**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

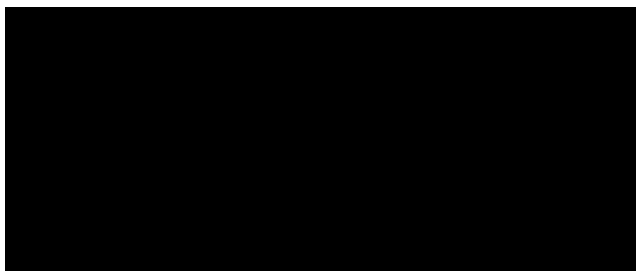
### **Independent examiner's statement:**

In the course of my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



10 October 2024

## Income & Expenditure

### Avondale Radio SCIO

Accounting Year 2023/24

|                                     | Debit         | Credit        |
|-------------------------------------|---------------|---------------|
| <b>Turnover</b>                     |               | <b>30,397</b> |
| Sales                               |               | 1,057         |
| Sponsorship                         |               | 10,820        |
| Donation                            |               | 1,179         |
| Transfer from other account         |               | 2,500         |
| Fundraising                         |               | 999           |
| Grant Funding                       |               | 13,841        |
| <b>Gross Profit</b>                 |               | <b>30,397</b> |
| <b>less Administration Expenses</b> | <b>17,075</b> |               |
| Broadcasting Equipment              | 5,410         |               |
| Web Hosting                         | 2,340         |               |
| Computer Hardware                   | 1,988         |               |
| Office Equipment                    | 246           |               |
| Other Computer Costs                | 1,500         |               |
| Printing                            | 123           |               |
| Licenses and Permits                | 632           |               |
| Miscellaneous                       | 553           |               |
| Meals                               | 82            |               |
| Advertising and Promotion           | 2,804         |               |
| Staff Entertaining                  | 799           |               |
| Charitable Donations                | 350           |               |
| Subscriptions                       | 67            |               |
| Insurance                           | 181           |               |

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|                    |                |
|--------------------|----------------|
| <b>Net Surplus</b> | <b>£13,322</b> |
|--------------------|----------------|

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|-------------------------------------------|-----------|
| <b>Surplus/(Deficit) brought forward:</b> | <b>£0</b> |
|-------------------------------------------|-----------|

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|                                           |                |
|-------------------------------------------|----------------|
| <b>Surplus/(Deficit) carried forward:</b> | <b>£13,322</b> |
|-------------------------------------------|----------------|

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**Balance Sheet**  
**Avondale Radio SCIO**  
As at 30 June 2024

|                                        | £       | £       |
|----------------------------------------|---------|---------|
| <b>Capital Assets</b>                  |         |         |
| Net Book Value                         | £0      |         |
| <b>Current Assets</b>                  |         |         |
|                                        | 13,322  |         |
| Bank Account: Business Current Account | 13,322  |         |
| <b>less Current Liabilities</b>        |         | 0       |
| <b>Net Current Assets</b>              | £13,322 |         |
| <b>Total Assets</b>                    | £13,322 |         |
| <b>Funds</b>                           |         |         |
| Surplus/(Deficit) carried forward      |         | 13,322  |
| <b>Total Funds</b>                     |         | £13,322 |

[REDACTED]  
[REDACTED]  
[REDACTED] v1)

10/10/24