

Maltmen's Society of Paisley SCIO

Statement of Accounts

For the period ended 15 September 2024

Charity Number: SC052206

Maltmen's Society of Paisley SCIO
For the period ended 15 September 2024

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Report of the Trustees

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The Trustees present the first annual report of the charity for the period ended 15 September 2024.

The charity was formed on 21 December 2022 and was established to replace the Maltmen's Society of Paisley, SC007131, which intends to wind up and pass its assets and liabilities to the SCIO.

The process of winding up the Maltmen's Society of Paisley and transferring the assets and liabilities to the SCIO has not been completed and the SCIO currently has neither assets nor liabilities and has not commenced operations.

Objectives and activities

The objectives of the Charity are the relief of those in need, including existing alimentars, by reason of age, ill health, disability, financial hardship or other disadvantage through the provision of grant giving activities and shall support financially and otherwise (but not limited to) education, training, professional development to good causes, individuals in need, organisations in the Paisley and Renfrewshire areas; to advance education through the provision of training activities, materials and information through a variety of mediums through a range of project, initiatives and activities which stimulate employment, self-employment and skills amongst people resident within said areas; the prevention or relief of poverty through support for the provision of skills and advancing the employability prospects of residents of said areas in particular those who find it difficult to obtain employment; to co-operate with other charitable organisations in Paisley and Renfrewshire and to support financially and otherwise, other charitable appeals and projects for the benefit of the people of Paisley and Renfrewshire.

As noted above, activities have not yet commenced.

Achievements and performance

As noted above, the charity has not yet commenced activities, consequently there is nothing to report under this section.

Financial Review

There is nothing to report under this section.

Risk Management

The trustees have, on a general basis, considered the risks to which could impact the charity and are satisfied that these risks are being addressed.

Plans for the Future

The trustees are hopeful that the assets and liabilities of the existing charity will shortly be transferred and that the SCIO can commence operations.

Structure, governance and management

The structure of the charity is a Scottish Charitable Incorporated Organisation and is governed by its Constitution.

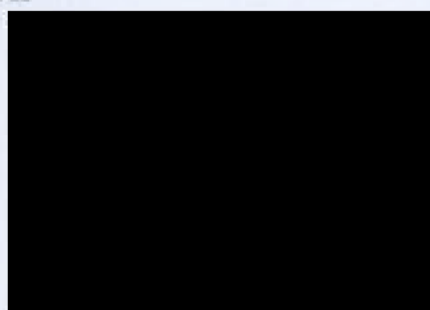
The Trustees of the charity were appointed on the formation of the SCIO. The trustees are also trustees of the unincorporated charity, the Maltmen's Society of Paisley.

All new trustees are given an induction into the objectives, administrative procedures and background of the charity.

The trustees meet on a half yearly basis.

Reference and administrative information

Trustees



Clerk

Scottish Charity Number

SC052206

Trustees' Responsibilities

Scottish Charity law requires the directors as trustees to prepare financial statements for each financial year that show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the FRS 102 Charities' SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is deemed inappropriate to presume that the charity will continue in business.

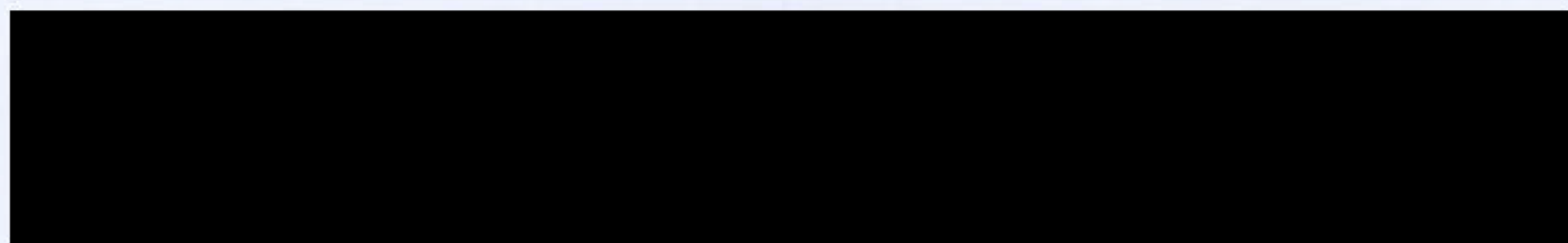
The trustees are responsible for keeping proper accounting records, that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Maltmen's Society of Paisley SCIO
For the period ended 15 September 2024

Report of the Trustees (cont'd)

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Approved by the trustees and signed on their behalf by



10 June 2025

10 June 2025