THE YORUBA COMMUNITY IN SCOTLAND

TRUSTEE REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2023

Charity Registration No: SC052165

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Board of Trustees:



Charity Registration No: SC052165

Principal Office:

TRUSTEES' REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and coopted under the terms of the Trust deed.

Policies Adopted for the Induction and Training of Trustees

New trustees are issued with an orientation pack that details their legal obligations under charity law, the charities decision-making processes and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charities Commission bulletins / updates are also forwarded to Trustees as and when issued.

Objectives and Aims

The organisation purposes are:

- Advancement of education
- To promote and advance the Yoruba Art, Heritage and Culture in Scotland (
- Provision of relief materials for those in need
- Provision of recreational facilities
- To promote equality and diversity

Reserves policy

The trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure stream. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities.

Principal funding sources

Our main principal funding sources are from Donations from general public, Government grants and Fundraising.

Financial Review

The Charity has not carried out any financial operation during the first year hence no account has been set up in the financial year ended 31st December 2023

Plans for the Future Periods

For the upcoming year, the charity will continue to offer the foodbank service, which includes a "top up" service. We also intend on hiring a foodbank administrator, which we believe will be instrumental in increasing the reach and scope of our services in the community. As always, these services will depend on the availability of funds; and as such, we will continue to seek grants and intensify our efforts with fundraising.

Trustees Responsibility Statement

For the Year ended 31st December2023, the trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources including the income and expenditure of the charity for that period.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP and OSCR, make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

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Financial Secretary Date: March 31st 2024

INDEPENDENT INSPECTOR REPORT FOR THE YEAR ENDED 31st December 2023

We have been appointed to inspect and prepared the financial statements Yoruba Community in Scotland. The charity has not got any financial statement as at the end of the financial yearThis report is made solely to the charity's trustees, as a body, in accordance with

Section 144 of the Charities Act 2011, the Charity (Accounts and Reports) Regulations

2008, Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts

(Scotland) Regulations 2006 (as amended).

Our work has been undertaken so that we might state to the charity's trustees those

matters we are required to state to by law

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees Responsibility Statement, the trustees are

responsible for the preparation of the financial statements which give a true and fair view.

Opinion on financial statements

In our opinion so far, the Charity state of affairs give a true and fair view as at the 31^{st} December 2023



XPATLINK ACCOUNTANTS LIMITED

Chartered Accountants, Taxation, Auditing, System and General Accounting Services



20/12/2024

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