

REGISTERED CHARITY NUMBER: SC052149

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period 24th November 2022 to 30th November 2023**  
**for**  
**The Davers Charitable Trust SCIO**

Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**The Davers Charitable Trust SCIO**

**Contents of the Financial Statements**  
**for the Period 24th November 2022 to 30th November 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 7
<b>Detailed Statement of Financial Activities</b>	8

## The Davers Charitable Trust SCIO

### Report of the Trustees for the Period 24th November 2022 to 30th November 2023

The trustees present their report with the financial statements of the charity for the period 24th November 2022 to 30th November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

1. to advance education for those residing within the geographical area of Dumfriesshire by acting as a "grant-giving" body in support of academic achievement, research and the like, by groups or individuals in schools, colleges and other educational establishments and in the provision of school or college prizes for particular merit or outstanding achievement;
2. to advance public participation in sport in Dumfriesshire by acting as a "grant-giving" body to assist in the provision of training and playing facilities for those engaged in sporting activities in Dumfriesshire; to assist with the purchase of equipment suitable for those engaged in sporting activities in Dumfriesshire; to assist in the promotion of individual and group technical competence and the attainment of high standards within the field of sport in Dumfriesshire; to assist in the funding of travel expenses by individuals or groups to and from sporting or other venues for the purpose of participation in or furthering skills in sporting activities, competitive or otherwise;
3. to provide relief for those in need by reason of age, ill-health including, but not restricted to, a life limiting condition or terminal illness, disability, financial hardship or other disadvantage within Dumfriesshire; to provide assistance, including specialist treatment for medical reasons or provision of services over and above those provided by the state or other organisations to those who require assistance with funding; to promote and support the use of alternative therapies in Dumfriesshire; to assist in the provision of or organisation of recreational activities designed to endeavour to improve the conditions of life of those for whom the recreational activities are intended;

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

As previously mentioned, the Trustees have actively been seeking projects to support as part of an overall strategy of a soft launch of the charity. A website has been established at [www.thedaverscharitabletrust.co.uk](http://www.thedaverscharitabletrust.co.uk).

The Trustees have made one award during the financial period being an award in favour of the Care Experienced Education Team for Dumfries and Galloway Council. The award of £1,000 was gratefully received by the Care Experience Education Lead Support Officer who has advised the charity that the Care Experience Team have identified 4 vulnerable children who are in kinship care with elderly grandparents who will benefit from the award. The children enjoyed a course of equine therapy during the summer holidays.

#### **FINANCIAL REVIEW**

##### **Financial position**

The accounts show a surplus for the year of £99,969. This result is clearly significantly affected by the receipt of donations of £100,000 from [REDACTED]. This sum is invested in an interest-bearing building society account to generate interest income for the benefit of the charity. For the time being, the Trustees have elected to maintain as large a sum as possible as capital in order to generate income for projects. At year end there were unrestricted funds of £99,969.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation.

##### **Recruitment and appointment of new trustees**

The present Trustees were approached on an informal basis and canvassed to determine if they would be willing to take up office, which they have done. There are no plans to add to the number of Trustees presently appointed.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC052149

##### **Principal address**



**The Davers Charitable Trust SCIO**

**Report of the Trustees**  
**for the Period 24th November 2022 to 30th November 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

Approved by order of the board of trustees on 27th August 2024 and signed on its behalf by:

[REDACTED]

[REDACTED]

**Independent Examiner's Report to the Trustees of  
The Davers Charitable Trust SCIO**

**Independent examiner's report to the trustees of The Davers Charitable Trust SCIO**

I report to the charity trustees on my examination of the accounts of The Davers Charitable Trust SCIO (the Trust) for the period 24th November 2022 to 30th November 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

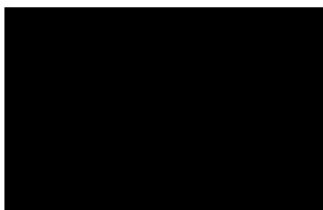
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

27th August 2024

**The Davers Charitable Trust SCIO**

**Statement of Financial Activities**  
**for the Period 24th November 2022 to 30th November 2023**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		101,440
Investment income	2	1,469
<b>Total</b>		<u>102,909</u>
<b>EXPENDITURE ON</b>		
Raising funds	3	1,940
Charitable activities		
General		1,000
<b>Total</b>		<u>2,940</u>
<b>NET INCOME</b>		99,969
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>99,969</u></u>

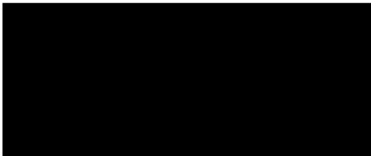
The notes form part of these financial statements

**The Davers Charitable Trust SCIO**

**Balance Sheet**  
**30th November 2023**

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Cash at bank		100,469
<b>CREDITORS</b>		
Amounts falling due within one year	5	(500)
<b>NET CURRENT ASSETS</b>		<u>99,969</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>99,969</u>
<b>NET ASSETS</b>		<u>99,969</u>
<b>FUNDS</b>	6	
Unrestricted funds		<u>99,969</u>
<b>TOTAL FUNDS</b>		<u>99,969</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th August 2024 and were signed on its behalf by:



**The Davers Charitable Trust SCIO**

**Notes to the Financial Statements**  
**for the Period 24th November 2022 to 30th November 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

Bank Interest	£ 1,469
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**3. RAISING FUNDS**

**Raising donations and legacies**

Support costs	£ 1,940
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**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 30th November 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 30th November 2023.

**The Davers Charitable Trust SCIO**

**Notes to the Financial Statements - continued**  
**for the Period 24th November 2022 to 30th November 2023**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	£ 500
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**6. MOVEMENT IN FUNDS**

	Net movement in funds £	At 30.11.23 £
<b>Unrestricted funds</b>		
General fund	99,969	99,969
<b>TOTAL FUNDS</b>	<u>99,969</u>	<u>99,969</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	102,909	(2,940)	99,969
<b>TOTAL FUNDS</b>	<u>102,909</u>	<u>(2,940)</u>	<u>99,969</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 30th November 2023.

**The Davers Charitable Trust SCIO**

**Detailed Statement of Financial Activities**  
**for the Period 24th November 2022 to 30th November 2023**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations 101,440

**Investment income**

Bank Interest 1,469

**Total incoming resources** 102,909

**EXPENDITURE**

**Charitable activities**

Donations 1,000

**Support costs**

**Governance costs**

Auditors' remuneration 500

Accountancy and legal fees 1,440

1,940

Total resources expended 2,940

**Net income** 99,969