

REGISTERED CHARITY NUMBER: SC051481

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
ASRA SCIO**

The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

ASRA SCIO

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ASRA SCIO

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve the needs of the older and disabled people, their carers and families from diverse communities, by providing, or assisting in the provision of facilities, in the interest of social welfare, the provision of recreational facilities, or the Organisation of recreational activities for recreational and other leisure-time occupation in an effort to improve the aforementioned communities' conditions of life. The promotion of religious or racial harmony

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated charity. Application for incorporation as a Scottish Charitable Incorporated Organisation (SCIO) was successfully approved by the Office of the Scottish Charity Regulator (OSCR) on 10 January 2022. OSCR were satisfied that the organisation met the charity test and the legal requirements for being a SCIO, and entered it in the Scottish Charity Register. It is now an incorporated body having charitable status under the Charities and Trustee Investment (Scotland) Act 2005.

The details of our charity's entry in the Register are set out as:

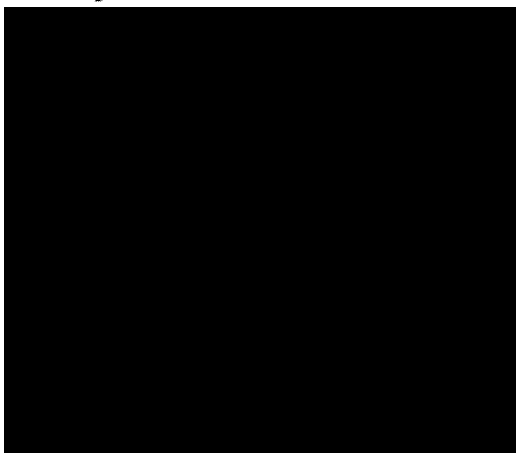
SCIO's registered name: ASRA SCIO
Charity number: SC051481
Date of registration: 10 January 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC051481

Principal address



ASRA SCIO

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

[REDACTED]
The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Approved by order of the board of trustees on 19 December 2024 and signed on its behalf by:

[REDACTED]

Independent Examiner's Report to the Trustees of ASRA SCIO

Independent examiner's report to the trustees of ASRA SCIO

I report to the charity trustees on my examination of the accounts of ASRA SCIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

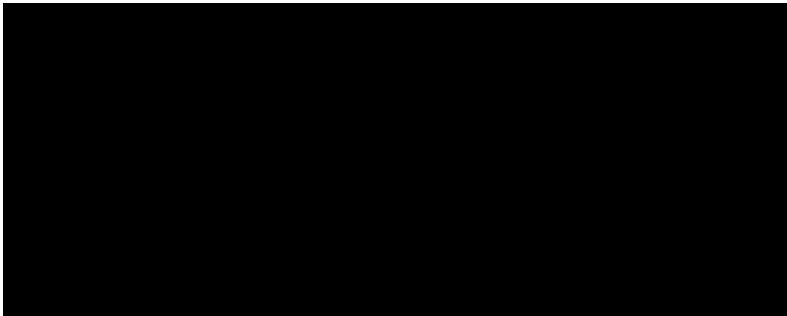
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

19 December 2024

ASRA SCIO

Statement of Financial Activities for the Year Ended 31 March 2024

| | | | | Year Ended 31.3.24 Total funds £ | Period 10.1.22 to 31.3.23 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--|---|
| | Notes | Unrestricted fund £ | Restricted funds £ | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 2,195 | - | 2,195 | - |
| Charitable activities | | | | | |
| Grant income | | - | 22,805 | 22,805 | - |
| Investment income | 2 | 5 | - | 5 | - |
| Total | | <u>2,200</u> | <u>22,805</u> | <u>25,005</u> | <u>-</u> |
| NET INCOME | | 2,200 | 22,805 | 25,005 | - |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | - | - | - | - |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,200</u></u> | <u><u>22,805</u></u> | <u><u>25,005</u></u> | <u><u>-</u></u> |

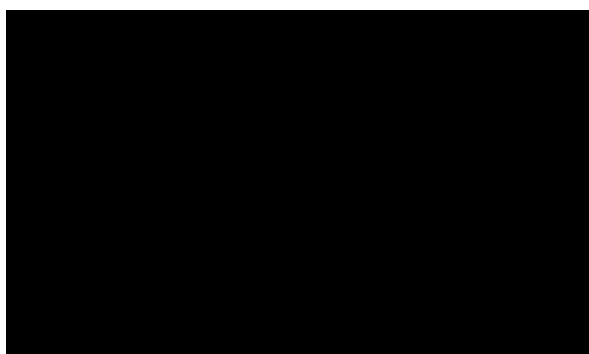
The notes form part of these financial statements

ASRA SCIO

Balance Sheet 31 March 2024

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.24 Total funds £ | 31.3.23 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| CURRENT ASSETS | | | | | |
| Cash at bank | | 2,200 | 22,805 | 25,005 | - |
| NET CURRENT ASSETS | | <u>2,200</u> | <u>22,805</u> | <u>25,005</u> | <u>-</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,200</u> | <u>22,805</u> | <u>25,005</u> | <u>-</u> |
| NET ASSETS | | <u>2,200</u> | <u>22,805</u> | <u>25,005</u> | <u>-</u> |
| FUNDS | 4 | | | | |
| Unrestricted funds | | | | 2,200 | - |
| Restricted funds | | | | 22,805 | - |
| TOTAL FUNDS | | | | <u>25,005</u> | <u>-</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:



The notes form part of these financial statements

ASRA SCIO

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | Year Ended 31.3.24 £ | Period 10.1.22 to 31.3.23 £ |
|--------------------------|----------------------------|---|
| Deposit account interest | 5 | - |

ASRA SCIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

4. MOVEMENT IN FUNDS

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | - | 2,200 | 2,200 |
| Restricted funds | | | |
| Short Care Scotland | - | 12,809 | 12,809 |
| Glasgow Wellbeing Fund | - | 9,996 | 9,996 |
| | <u>-</u> | <u>22,805</u> | <u>22,805</u> |
| TOTAL FUNDS | <u>-</u> | <u>25,005</u> | <u>25,005</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,200 | - | 2,200 |
| Restricted funds | | | |
| Short Care Scotland | 12,809 | - | 12,809 |
| Glasgow Wellbeing Fund | 9,996 | - | 9,996 |
| | <u>22,805</u> | <u>-</u> | <u>22,805</u> |
| TOTAL FUNDS | <u>25,005</u> | <u>-</u> | <u>25,005</u> |

ASRA SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

ASRA SCIO

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

| | Year Ended 31.3.24 £ | Period 10.1.22 to 31.3.23 £ |
|---------------------------------|----------------------------|---|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 2,195 | - |
| Investment income | | |
| Deposit account interest | 5 | - |
| Charitable activities | | |
| Grants | 22,805 | - |
| Total incoming resources | 25,005 | - |
| EXPENDITURE | | |
| Total resources expended | - | - |
| Net income | 25,005 | - |

This page does not form part of the statutory financial statements