

APPENDIX 1



Scottish Charity Regulator

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	1	4	2024	To	31	3	2025

Reference and administration details

Charity name	THE PEEDIE RETREAT
Other names charity is known by	
Registered charity number	SC051289
Charity's principal address	[REDACTED]

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
2	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
3	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
4	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
5	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
6	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
7	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
8	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
9				
10				
11				
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16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The charity is administered in accordance with the terms of the Scottish Charitable Incorporated Organisation constitution.

Trustee recruitment and appointment

The board may at any time appoint any member to be a charity trustee and members may appoint other members to be a charity trustee at each AGM.
At each AGM the charity trustees must retire from office, however they are then eligible for re-election.
As per the constitution, the minimum number of charity trustees is 3 and the maximum is 9.

Objectives and activities

Charitable purposes

To provide the people of Orkney who suffer from Multiple Sclerosis, Cancer or Motor Neurone Disease, their family, carers, and support networks, access to a bespoke designed fully accessible, comfortable accommodation, with innovative mobility aids to ensure the accommodation is suitable for all stages of the conditions. To be free of charge, for short stay respite breaks. To support those in need by reason of age, ill-health, disability, financial hardship, or other disadvantage as a direct result of the challenges of their medical condition.

Summary of the main activities in relation to these objects

Building Warrant approved.
Grant received from Orkney islands Council for grant towards pre-tender professional contracts and tender documents issued to 7 builders. Two tenders received by tender date.
Evaluation of tenders and progress made on cost reduction.
Fundraising activities ongoing.
Thanks to kind donation the chaity opened a New2You charity shop in Sept 24.
Ongoing engagement with the community to highlight the Charity's aims and objectives.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

Designs progressed and Building Warrant received
 Grant received from OIC for the pre-tendering process and evaluation
 Tenders issued to 7 local Building contractors with 2 returned tenders. Both tenders judged to be too expensive for the size of the building and methods investigated to try to reduce the costs. However this proved not to be possible with the original design so decision made to investigate a Kit frame design with initial contacts made with providers.
 Progressing with Title deed transfer to Charity, which can only be completed when new design is approved by OIC.
 Engaged with Statutory, Public and 3rd Sector Services for implementation of service delivery.
 Social media used extensively with regular posts to update success stories and extend community support
 Webpage in use.
 Engagement with local media to highlight successful fundraising activities. And wider community support.
 Fundraising and PR at local events, including County Show, Vintage Rally, Craft fairs, KGS and Stromness Academy YPI projects, presentation to various Clubs and organisations, have all been extremely successful.
 Received the use of a shop on Kirkwall's main shopping street to run as we see fit with minimal rent to owner, this extremely kind offer has enabled us to run a New2You shop since Sept 24, this has been a very successful funding stream.
 Received many donations and events held for charity donation including, Friends of Neuro, Music aboard Boy Ryan vessel, Quarryfield Garden event, Jive Dance Night, NFUMIS – Donation, Peedie Cubby, Orkney Builders, Quoy of Houton Garden event, St Magnus Cathedral, Skail House Xmas fair, Sammy Wilson sponsored walk, Virgin Bank, Anonymous donations.
 Numerous bequeathments for which we are truly thankful at a very difficult time for families.

Financial review

Brief statement of the charity's policy on reserves

No reserves policy is in place yet as The Peedie Retreat is now raising funds to commence the building phase, we are nearer to building progress we will ensure Reserve funds Policy is in place.

Details of any deficit

None

Donated facilities and services (if any)

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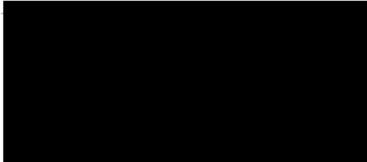
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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) <i>OSCR will accept digital or typed signatures</i>		
Full name(s)		
Position (e.g. Chair)	Chair	
Date	22/12/2025	

Financial statements will be prepared
under the provisions of the Act

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025

for

The Peedie Retreat

Contents of the Financial Statements
for the year ended 31 March 2025

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The Peedie Retreat

Report of the Trustees
for the year ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

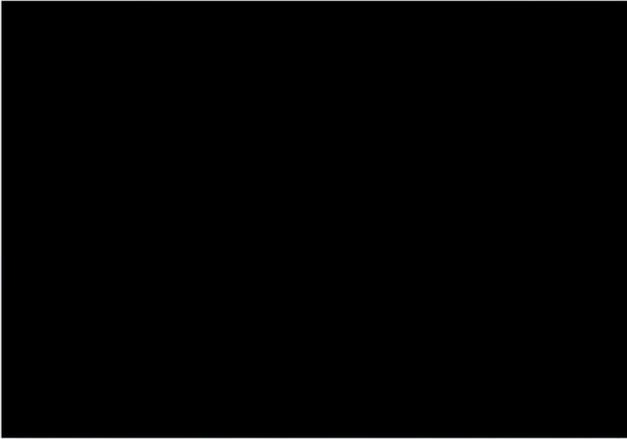
Governing document

The Charity is controlled by its governing documents as a Scottish Charitable Incorporated Organisation (SCIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

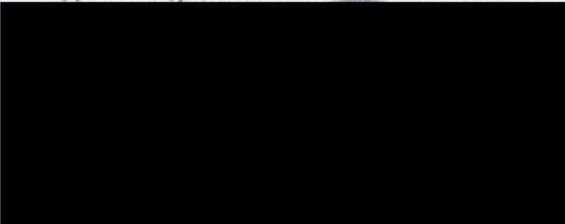
SC015289



Independent Examiner

Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

Approved by order of the board of trustees on 17 December 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
The Peedie Retreat**

I report on the accounts for the year ended 31 March 2025 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

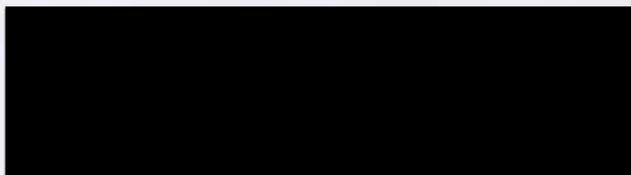
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

17 December 2025

The Peedie Retreat

Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		50,131	6,900	57,031	76,380
Other trading activities	2	36,693	-	36,693	14,332
Investment income	3	799	-	799	-
Total		<u>87,623</u>	<u>6,900</u>	<u>94,523</u>	<u>90,712</u>
 EXPENDITURE ON					
Raising funds		8,472	-	8,472	3,042
Charitable activities					
Overheads		1,814	-	1,814	323
Total		<u>10,286</u>	<u>-</u>	<u>10,286</u>	<u>3,365</u>
NET INCOME		<u>77,337</u>	<u>6,900</u>	<u>84,237</u>	<u>87,347</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		110,225	12,500	122,725	35,378
TOTAL FUNDS CARRIED FORWARD		<u>187,562</u>	<u>19,400</u>	<u>206,962</u>	<u>122,725</u>

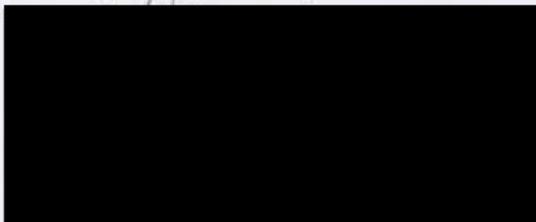
The notes form part of these financial statements

The Peedie Retreat

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	12,543	13,162	25,705	25,043
CURRENT ASSETS					
Cash at bank and in hand		175,019	6,238	181,257	97,683
CREDITORS					
Amounts falling due within one year	7	-	-	-	(1)
NET CURRENT ASSETS		<u>175,019</u>	<u>6,238</u>	<u>181,257</u>	<u>97,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,562</u>	<u>19,400</u>	<u>206,962</u>	<u>122,725</u>
NET ASSETS		<u>187,562</u>	<u>19,400</u>	<u>206,962</u>	<u>122,725</u>
FUNDS	8				
Unrestricted funds				187,562	110,225
Restricted funds				19,400	12,500
TOTAL FUNDS				<u>206,962</u>	<u>122,725</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2025 and were signed on its behalf by:



Notes to the Financial Statements
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	9,787	14,332
Shop income	26,906	-
	<u>36,693</u>	<u>14,332</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,712	(3,365)	87,347
TOTAL FUNDS	<u>90,712</u>	<u>(3,365)</u>	<u>87,347</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	22,878	164,684	187,562
Restricted funds			
Building	12,500	6,900	19,400
TOTAL FUNDS	<u>35,378</u>	<u>171,584</u>	<u>206,962</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,335	(13,651)	164,684
Restricted funds			
Building	6,900	-	6,900
TOTAL FUNDS	<u>185,235</u>	<u>(13,651)</u>	<u>171,584</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Peedie Retreat

Detailed Statement of Financial Activities
for the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,131	60,522
Grants	6,900	15,858
	<u>57,031</u>	<u>76,380</u>
Other trading activities		
Fundraising events	9,787	14,332
Shop income	26,906	-
	<u>36,693</u>	<u>14,332</u>
Investment income		
Interest receivable - trading	799	-
	<u>799</u>	<u>-</u>
Total incoming resources	94,523	90,712
EXPENDITURE		
Raising donations and legacies		
Fund raising costs	4,601	3,042
Charity shop costs	3,871	-
	<u>8,472</u>	<u>3,042</u>
Charitable activities		
Insurance	445	100
Postage and stationery	489	143
Sundries	880	80
	<u>1,814</u>	<u>323</u>
Total resources expended	<u>10,286</u>	<u>3,365</u>
Net income	84,237	87,347