

CHARITY REGISTRATION NUMBER: SC051219

**ACVC Hub**  
**Unaudited Financial Statements**  
**31 December 2023**



**ACVC Hub**

**Financial Statements**

**Year ended 31 December 2023**

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ACVC Hub

Trustees' Annual Report

Year ended 31 December 2023

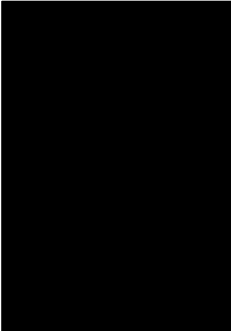
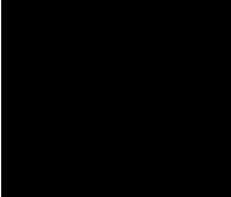
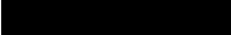
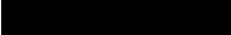
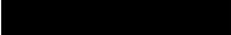
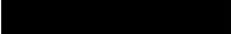
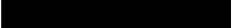
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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.


Reference and administrative details

Registered charity name	ACVC Hub
Charity registration number	SC051219
Principal office	Unit 4a Moorpark Industrial Estate 15 Orton Place Glasgow G51 2HF

The trustees

	(Resigned 17 <sup>th</sup> February 2023)
	(Resigned 17 <sup>th</sup> February 2023)
	(Resigned 27 May 2023)
	(Resigned 27 May 2023)
	(Resigned 27 May 2023)
	(Appointed 22 March 2023)
	(Appointed 9 <sup>th</sup> February 2023)

Independent examiner

  
Herkimer House  
Mill Road Industrial Estate  
Linlithgow  
EH49 7SF

Structure, governance and management

ACVC Hub is a Scottish Charitable Incorporated Organisation, registered as a charity with the Scottish Charity Regulator on the 21st of August 2021.

A revised Constitution was created, presented and agreed 6th January 2022.

Key Management Personnel and remuneration policy

The trustees consider the board of trustees and the senior management team (Chief Executive officer (CEO) and the Chief Operating Officer (COO)) to comprise the key management personnel of the charity as they are in charge of directing, controlling, running and operating the charity on a day-to-day basis. The remuneration of the CEO and COO, along with all other staff is agreed by the board of trustees annually.

# ACVC Hub

## Trustees' Annual Report *(continued)*

**Year ended 31 December 2023**

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### Objectives and activities

#### Mission Statement

**"Building brighter futures for the Armed Forces Community through the healing power of creativity."**

The ACVC HUB (Allen Clarke's Veteran Craftsman) is a grassroots charity dedicated to nurturing mental health and well-being through the transformative power of traditional arts and crafts.

We offer a safe space where members of the Armed Forces community can find solace, inspiration, and camaraderie as they engage in creative pursuits.

Through our supportive environment, we strive to empower individuals to not only craft beautiful works of art but also to forge meaningful connections, cultivate new skills, and embark on a journey of healing and personal growth.

Honour the past, celebrate the present, and build a brighter future together.

#### **Background - Allen Clarke**

Allen Clarke is an Army veteran who served in the Royal Regiment of Fusiliers for 18 years. He was deployed to Northern Ireland, Iraq, Kenya and Kosovo, where he witnessed and experienced a vast range of events. After leaving the military in 2014, he was diagnosed with complex PTSD and multiple traumas. He lost his home, his family, and his sense of purpose. You can read more about his story here: <https://combatstress.org.uk/allens-story>

In 2016, Allen attended a 6-week mental health rehabilitation program at Combat Stress. During the program, he learned pyrography, a form of art that involves burning images into wood. Pyrography helped Allen to express his emotions and to cope with his trauma. He found that he was able to focus on the present moment and to let go of the past. After completing the program, in 2018, Allen started his own art club for veterans at the Scottish Veterans Residences (SVR). He wanted to create a space where veterans could come together to use art as a way to heal and recover. The hub quickly grew in popularity, and in August 2021 it was registered as a charity. Today, ACVC Hub welcomes between 35-85 members a week ranging from 25 to 97 years old. The hub offers a variety of programs and services, including art classes, workshops, and support groups. Allen is passionate about helping veterans heal and recover, and he is committed to making ACVC Hub a success. He believes that art and crafts can be a powerful tool for healing and recovery, and he is excited to see the impact that the hub can have on the lives of veterans.

### **Members**

#### Armed Forces Community

We support Veterans of the armed forces, as well as their families and carers. Our all-round support helps to bring families together in a shared activity.

Our aim is to help and support anyone from the Armed Forces community however we actively seek out individuals and families struggling with the following: 1. Poor mental health (depression, anxiety, PTSD) 2. Isolated & lonely veterans 3. Poor physical health (wheelchair users, amputees, undergoing cancer treatment, brain injuries, plus more) 4. Living in poverty

#### Wider Community

For all workshops, sessions, and events that are not exclusively for the armed forces community, we warmly welcome and include the wider community.

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# ACVC Hub

## Trustees' Annual Report *(continued)*

**Year ended 31 December 2023**

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### **Purpose & Activities**

The ACVC (Allen Clarke's Veteran Craftsmen) Hub is a community-based, non-profit charity dedicated to providing a safe and supportive environment for veterans and the wider community. Our mission is to foster creativity, skill development, and social connection, with a core focus on improving mental health and well-being through arts and crafts. We offer a range of opportunities for participants to learn new skills, explore their creativity, and connect with others in a supportive, inclusive space. The hub promotes a strong sense of community and belonging, helping members build confidence while providing a vital support network. In addition to creative activities, the hub features a social space where members can enjoy complimentary lunches, refreshments, and home baking. The space includes comfortable seating, a pool table, dartboard, cinema screen, and radio, creating a welcoming atmosphere for relaxation and social interaction.

### **Main Activities**

- Arts and Crafts for the Armed Forces Community: Sessions are held on Tuesdays, Wednesdays, and Thursdays from 10:30 AM to 3:00 PM, with Mondays reserved for exclusive use by other charities and organizations. Activities include pottery, drawing, painting, woodwork, model making, needle felting, sculpture, leather work, pyrography, and dioramas.
- These sessions are structured into three stages:
  - o Taster sessions: Introduce members to a variety of crafts.
  - o Beginner projects: Teach foundational skills for those with no prior experience.
  - o Mentorship: Ongoing guidance to help members design and develop their own creative ideas.
- Social Activities: Includes a breakfast club, homemade lunches, and social gatherings in the dedicated community area.
- Signposting Support: While our primary focus is on arts and crafts, we take pride in offering a comprehensive signposting service for additional needs, including housing, accommodation, food, financial support, physical activities, medical services, and mental well-being.
- Wargaming for the Whole Community: Held on Mondays, Wednesdays, and Fridays from 5:00 PM to 9:30 PM, offering a range of activities including Warhammer, Bolt Action, board games, history reenactments, and model making.
- History and General Interest Talks: Open to the community on the first Monday of each month, from 5:00 PM to 9:30 PM, covering a variety of historical and general interest topics.

### **Objectives**

- Provide a safe, warm and supportive environment
  - Offer opportunities for members to learn new skills and improve their creativity.- Promote positive mental health practises
  - Promote social inclusion: Connect members with other veterans and the community.- Promote self-expression
  - Build self confidence and mastery
  - Raise awareness of the challenges facing veterans and their families.- Create volunteer positions
  - Provide members with a lunch, refreshments and home baking (free of charge) Values
  - Integrity: We are honest and trustworthy in all our interactions.
  - Respect: We treat everyone with dignity and respect.
  - Compassion: We are empathetic and understanding of the challenges facing our community.- Collaboration: We collaborate with the wider community to achieve our goals.- Innovation: We continually seek to improve our services.
  - Excellence: We strive to deliver the highest quality of service.
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# ACVC Hub

## Trustees' Annual Report *(continued)*

Year ended 31 December 2023

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### Values

- **Integrity:** We are honest and trustworthy in all our interactions.
- **Respect:** We treat everyone with dignity and respect.
- **Compassion:** We are empathetic and understanding of the challenges facing our community.
- **Collaboration:** We collaborate with the wider community to achieve our goals.
- **Innovation:** We continually seek to improve our services.
- **Excellence:** We strive to deliver the highest quality of service.

### Opening Times

Day	Daytime (10:30am - 3pm)	Evening (5pm - 9pm)
<b>Monday</b>	Available for hire (exclusive use)	Fantasy Wargaming (except 2nd Mon a month) ACVC Talks (2nd Monday a month)
<b>Tuesday</b>	Arts & Crafts	Available for hire (exclusive use)
<b>Wednesday</b>	Wood Work (plus arts & crafts) - noisy day	Bolt Action Wargaming
<b>Thursday</b>	Arts & Crafts	Available for hire (exclusive use)
<b>Friday</b>	Available for hire (exclusive use)	Fantasy Wargaming
<b>Saturday</b>	Available for hire (exclusive use)	Available for hire (exclusive use)
<b>Sunday</b>	Available for hire (exclusive use)	Available for hire (exclusive use)

# ACVC Hub

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2023

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#### Achievements and performance

Year end 2023 the Hub is now open 5 days a week: Mondays - Fridays. Weekends can also be booked for specific events.

Attendee numbers are between 85 - 180 people per week.

#### 2023 in Numbers

- 159 full day arts and crafts sessions
- 19 of these were in collaboration with external charities
- 11 days of specialist pottery workshops from tutors all over the UK
- 12 History Talks
- 8 Breakfast clubs with Walking with the Wounded
- 138 wargaming table top evening sessions
- 18 veterans and 6 serving attend the wargaming sessions on a regular basis- 32 full day wargaming tournaments / painting sessions
- 1 art exhibition
- 12 volunteers
- 1.6k followers on Facebook

#### Art and Craft Sessions: Armed Forces Community (Veterans, spouses and carers)

- In January 2023, the Hub introduced an additional day for arts and crafts. Initially, this was the quietest day with around eight attendees, but as the project progressed, attendance grew to as many as 20 participants.
- Pottery, painting, pyrography, and woodwork have become more popular than before.
- On Wednesdays, our woodwork tutor has been working with members to create highly skilled wooden lidded boxes.
- The project also benefited from more volunteers specialising in pottery, offering members a broader insight into the world of ceramics. We became members of the Scottish Potters Association (Charity SC048850), opening numerous opportunities for our members to get involved.
- Despite a setback when our resin printer volunteer broke his leg, we are adapting by recruiting new volunteers to fill this role.
- Unfortunately, Art Psychotherapy students were unable to join us due to strikes and staff shortages on their end. However, we remain in touch with the university and hope to participate in the program next year.
- Referrals from Veterans 1st Point, Combat Stress, SMART, and many other charities continued throughout the project. These organisations often accompany veterans for the first few sessions until they are comfortable with their surroundings.
- Blesma Scotland experienced a quiet period due to a change in their outreach officer but has since resumed visits, attending two arts and crafts sessions.
- The VC Hub continues to attend monthly sessions.

#### ACVC Hub and The Scottish Potters Association

External Pottery Workshops brought to the ACVC HUB members

Through partnership with the Scottish Potters Association the ACVC HUB has hosted multiple pottery workshops bringing together people from the Armed Forces community with the general community from all over Scotland, England and Wales.

#### 1. November 23 Wendy Lawrence Sculpture 3 day course (x2 of these courses)

- 3 veterans + 2 spouses attended to learn how to create large sculptural pieces
  - Outcomes: handling large pieces of clay, carving, designing 3D form, peer support, meeting new potters from around the UK
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## ACVC Hub

### Trustees' Annual Report *(continued)*

#### Year ended 31 December 2023

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##### 2. March 24 Tulliallan 3 days of demonstrations by 3 potters from around the UK

- 3 veterans + 1 spouse attended
- Outcomes: networking, learning new skills on creating pottery, inspiration, knowledge of potters with years of experience, building awareness of the ACVC HUB to an audience of over 100 people.

##### 3. March 24 Greenman workshop (over 2 days)

- 10 veterans + 2 spouses attended
- Outcomes: history of the greenman in Scottish and other culture folklore, skills to create their own greenman sculpture, learning from a potter with over 50 years experience, peer support and inspiration

##### 4. March 24 Warhead Project at the Scottish Submarine Centre, Helensburgh

- 1 veteran and 1 spouse
- Outcomes: had sculptures in the Warhead mental health awareness project which represent their own struggles with mental health and the experiences they had during their time in the forces.

##### 5. July 24 50kg challenge

- To create a pottery piece of work either as an individual or in a group using 50kg of clay
- Planned attendance: 8 veterans + 2 spouses
- Planned outcomes: teamwork, problem solving, innovation, new pottery skills, handling large volumes of clay.

### Wargaming Sessions: All welcome Community

#### Fantasy Wargaming Club

- Warhammer gaming and painting sessions have increased to every Friday and Monday (except one Monday a month) due to popular demand. - Weekend tournaments every month

#### ACVC Wargaming Fellowship

- Fortnightly Wednesday evening sessions for tabletop gaming were planned, but due to high demand, these sessions were increased to every week. - Stephen, one of the trustees and a manager at the Warhammer store, was able to volunteer more days than anticipated, significantly helping members develop their model-making skills.

#### ACVC talks

- Once a month, Mondays
- Includes power point presentations and historic memorabilia, costumes, tools, weapons, and reenactment props - Training on giving talks / speaking in public available- Now to be called "ACVC Talks" to encourage people to talk about all subjects, not just historical ones.



# ACVC Hub

## Trustees' Annual Report *(continued)*

**Year ended 31 December 2023**

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### Partnership Projects

#### **Blesma, veteran 1st point, VC hub, SVR**

- Monday bookings regularly for exclusive use of the hub and tutors. This brings in new members, introduces them to our volunteers and services so they can come throughout the week themselves in addition to the arranged charity days.

#### **Combat stress**

- Regular visits from Combat Stress support workers bringing veterans to the hub for art and craft days. They also signpost veterans to use the hub themselves.

#### **Walking with wounded**

- Hosted the Art Exhibition at the ACVC Hub to friends and family with great success. 2024 exhibition will be open to the general public.  
- Hosting breakfast clubs to bring veterans together from the Hub and Walking with the Wounded

#### **Mens Shed**

- June 24 the ACVC HUB has featured in the Shedder magazine (Men's Shed) to bring awareness to the armed forces community should this wish to attend and learn new skills and activities.

#### **Live Life Colab**

- Live life armed forces family project has joined with the ACVC HUB for a few projects and has a few more planned for later this year.  
- One was a landscape photography boat trip to Loch Goil where the members could take in the sights of the landscapes, water, flora and fauna - even including a colony of seals!

#### **Haven at Vanguard Colab**

- A collaboration with another Veterans charity to create a family day out of fun combining arts and crafts, bushcraft, archery, axe throwing, mini ponies plus more. These days really help bring families together with fun and learning in a beautiful outdoor environment.  
- 7 events over the last year

### Wellbeing

#### **SAMH Advice**

Drawing from SAMH's guidance on enhancing mental health, ACVC HUB implements actionable steps.

##### 1. Connect

- **Shared Activities:** Bringing people together through various shared activities.- Lunchtime Socialising: Facilitating social interactions and building friendships during lunch breaks.- Inter-Generational Connections: Promoting understanding and learning between different age groups.- Safe Space: Providing a welcoming and safe environment for all members.

##### 2. Be Active

- **Bushcraft Activity Day:** Organising outdoor bushcraft activities to promote physical activity and engagement with nature. - Archery Setup: Offering archery sessions to develop new skills and stay active. - Active Group Connections: Connecting members with active groups like Walking with the Wounded for walking and fishing excursions.

##### 3. Take Notice

- **Mindful Practice:** Running ongoing activity sessions rather than one-off workshops, allowing members to work mindfully and at their own pace without rushing.

##### 4. Learn

- **Continuous Learning:** Encouraging daily learning about crafts and self-discovery. Members work at their own pace with tutor support, receiving advice, teaching, and encouragement to foster creativity.

##### 5. Give

- **Mutual Support:** Observing members regularly helping each other with their crafts, sharing knowledge and skills, and assisting those who may have physical or mental disabilities.

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## ACVC Hub

### Trustees' Annual Report *(continued)*

#### Year ended 31 December 2023

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- Fundraising Initiatives: Volunteers preparing for a fundraising afternoon tea party, including raffles, home-baked goods, and crafts for sale.

#### Technical Skill Development

Listed below are the aims and personal goals of some of our members they have been working on over the last year with guidance and input from the tutors.

**Member 1** - Developing stonehenge sculptures. Trying different clays and glaze techniques, review and evaluate the results. Help from the tutor and with his own trial and error experimentations he has already found new exciting results.

**Member 2** - improving the quality of thrown items on the pottery wheel through practise and feedback from the tutors. To gain a better understanding of handbuilding by tackling new projects to push him out of his comfort zone. The hub has supported him through a variety of workshops already to help him achieve this goal.

**Member 3** - to continue to create paintings for other members which makes them smile, and gives David a great sense of achievement

**Member 4** - to improve her home baking by trying alternative recipes to tweak her current range as well as new ones. She always appreciates feedback from the members, staff and volunteers at the hub.

**Member 5** - to improve his pyrography designs by learning shading techniques to take his current work from flat graphic style to more artistic painterly works of art. He has already made huge improvements due to the knowledge he has gained from just the one session at the hub sitting with our tutor.

**Member 6** - to improve his paintings by trying different subject matters. He is learning alot about colour theory, brush types and paint application from our tutor (who has been training in painting over the last year) as well as hints and tips from other members.

**Member 7** - to create art works across a variety of mediums to get a better understanding of light and shade as well as learn skills using different materials. The Veterans Foundation enabled the hub to purchase new materials to make this happen.

**Member 8** - to create garden sculptures and plant pots to combine his love of gardening with pottery. His recent makes included mushroom fairy rings to decorate plant pots, making bonsai pots for his mother's bonsai collection and making a strawberry pot to grow his own.

**Member 9** - to learn more about model making, specifically painting. He brought in a project which he started at home without any previous experience or supervision which he is now stripping back to the bare plastic to start over based on the knowledge he has gained at the hub.

**Member 10** - to advance his woodworking skills by mastering traditional hand tool techniques, an area new to him. He is currently working on creating a lidded box featuring a hinge, box joint, and fastener

# ACVC Hub

## Trustees' Annual Report *(continued)*

**Year ended 31 December 2023**

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### **New Projects: Coming in 2024 / 2025**

#### **Website**

A new website is coming soon, featuring photos, regular session schedules, upcoming events, and, in the future, an online shop. Stay tuned for updates and easy access to all things happening at the ACVC Hub!

#### **Urban Garden Collaboration**

The ACVC Hub is collaborating with local community groups and charities to transform the outdoor space at Moorpark Industrial Estate. The renovation will create a dedicated area for a mental health and wellbeing sensory garden, as well as spaces for arts and crafts and physical activities, including archery. This initiative aims to enhance the environment while providing a tranquil and creative space for the community to connect and engage in various activities.

#### **World War II Horse and Soldier Sculpture**

The ACVC Hub is honoured to receive a full-scale World War II horse and soldier sculpture on loan from The Royal Scots Dragoon Guards Museum & Archive in Edinburgh. This impressive piece will be painted and displayed at the Hub, offering visitors a unique opportunity to appreciate the historical significance and craftsmanship.

#### **Rangers Foundation Cash Back Programme**

The ACVC Hub is partnering with the Rangers Foundation to support young offenders through a series of arts and crafts workshops. These 4-week sessions, held every Monday, will introduce participants to creative outlets like pottery and pyrography. The program aims to provide a positive and constructive environment, helping young offenders build new skills and improve their lives through artistic expression.

#### **Laser Engraver and Cutter**

The ACVC Hub has recently added a CO2 laser cutter and engraver to its equipment, enabling exciting new creative projects. This advanced tool allows the Hub to produce items such as tools, templates, gaming equipment, and personalised gifts for sale. Volunteer Jim is leading the initiative, helping to unlock new possibilities for both crafting and fundraising.

### **Inputs & Outputs**

#### **Training**

- Sight Scotland Visit, how to facilitate veterans with sight impairment (2 staff)- ASSIST - Applied Suicide Intervention Skills Training (ASIST) is a two-day interactive workshop in suicide first aid. (1 staff)
- Social Impact Assessment two-days by East Dumbartonshire Council (1 staff) - Pottery demonstrations by Scottish Potters Association (2 staff, 1 member)- Painting Sessions by Art 4 You Scotland (2 staff)
- Recycling clay workshop by Pieces Pottery (2 staff, 1 volunteer, 2 members)

#### **Conferences**

- Inspire, Educate and Empower by Bein-Unity (2 staff)
- Spring Gathering by Unforgotten Forces which included Intergenerational workshop and a Diversity, Pride in Veterans workshop (2 staff, 1 volunteer) - Firmbase meetings by Alex Wilson, Glasgow City Councilor and Veterans Champion (2 staff, 1 volunteer) - Veterans Mental Health and Wellbeing by Combat Stress (2 staff)

#### **Trade Shows**

- The Creative Craft Show (2 staff)
  - Potfest, Scone Palace (2 staff, 4 volunteers)
-

## ACVC Hub

### Trustees' Annual Report *(continued)*

Year ended 31 December 2023

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#### Visits from Important Parties

Scottish Veterans Commissioner Susie Hamilton (retired Lieutenant Commander)  
Glasgow Lord Provence  
Chris Stephens MP  
Councillor & Veterans Champion Alex Wilson  
Councillor Richard Bell  
National Lottery  
Asda Foundation

#### Funders



ACVC Hub

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

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Financial review

Summary

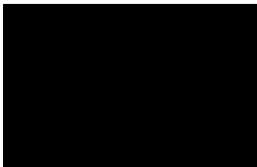
The total income for the year was £128,826 with the main income coming from grants and donations.

The expenditure was £112,650 covering the running costs of the charity and the activities to support the physical and mental wellbeing of the veterans. The surplus for the year was £12,176 related to both unrestricted and restricted income that is planned to be spent in 2024. The charity closed the year with £23,210 in bank.

Reserves policy

At the end of the year the charity had £26,943 of total reserves. The trustees recognise that due to the nature of the current funding arrangements, it is difficult to accumulate reserves as funding is restricted to a particular project. The trustees are considering new funding streams so that funds for 3 months running costs can be held to cover the organisation when further funding is being sought.

The trustees' annual report was approved on 6<sup>th</sup> December 2024 and signed on behalf of the board of trustees by:



Trustee

## ACVC Hub

### Independent Examiner's Report to the Trustees of ACVC Hub

**Year ended 31 December 2023**

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I report to the trustees on my examination of the financial statements of ACVC Hub ('the charity') for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

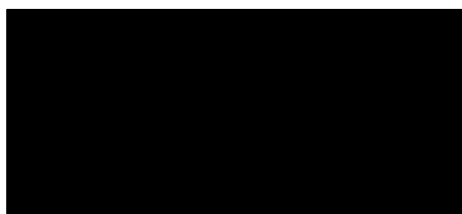
#### **Independent examiner's statement**

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner  
Herkimer House  
Mill Road Industrial Estate  
Linlithgow  
EH49 7SF

# ACVC Hub

## Statement of Financial Activities

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	14,484	112,512	126,996	58,334
Charitable activities	5	1,830	—	1,830	—
<b>Total income</b>		<u>16,314</u>	<u>112,512</u>	<u>128,826</u>	<u>58,334</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	—	—	—	1,778
Expenditure on charitable activities	7	12,666	103,985	116,650	39,788
<b>Total expenditure</b>		<u>12,666</u>	<u>103,985</u>	<u>116,650</u>	<u>41,566</u>
<b>Net income and net movement in funds</b>		<u>3,648</u>	<u>8,527</u>	<u>12,176</u>	<u>16,768</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		182	16,587	16,768	—
<b>Total funds carried forward</b>		<u>3,830</u>	<u>25,113</u>	<u>28,943</u>	<u>16,769</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

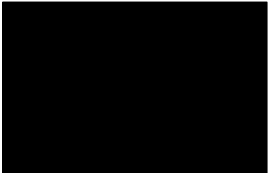
ACVC Hub

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	11	3,734	3,240
Cash at bank and in hand		23,210	13,528
		<u>26,944</u>	<u>16,768</u>
<b>Net current assets</b>		<u>26,944</u>	<u>16,768</u>
<b>Total assets less current liabilities</b>		<u>26,944</u>	<u>16,768</u>
<b>Funds of the charity</b>			
Restricted funds		8,527	16,587
Unrestricted funds		18,416	182
<b>Total charity funds</b>	12	<u>26,943</u>	<u>16,769</u>

These financial statements were approved by the board of trustees and authorised for issue on 6<sup>th</sup> December 2024, and are signed on behalf of the board by:



Trustee

The notes on pages 16 to 23 form part of these financial statements.



# ACVC Hub

## Notes to the Financial Statements

Year ended 31 December 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Unit 4a, Moorpark Industrial Estate, 15 Orton Place, Glasgow, G51 2HF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# ACVC Hub

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# ACVC Hub

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Unrestricted Donations	4,367	—	4,367
Hub Hire	8,117	—	8,117
Walking with the Wounded	2,000	—	2,000

# ACVC Hub

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Unrestricted Grant Income	–	–	–
Restricted Grant Income- Glasgow City Council	–	4,542	4,542
Restricted Grant Income- The Veterans Foundation	–	22,000	22,000
Restricted Grant Income- National Lottery	–	–	–
Restricted Grant Income- Fares4Free	–	–	–
Restricted Grant Income-Hilcrest	–	–	–
Restricted Grant Income- Scottish Veterans Residences	–	25,600	25,600
Restricted Grant Income- Glasgow Communities Fund	–	50,429	50,429
Asda	–	400	400
Covenant Trust Fund	–	9,491	9,491
Fusilier Aid	–	50	50
	<u>14,484</u>	<u>112,512</u>	<u>126,996</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Unrestricted Donations	10,017	–	10,017
Hub Hire	6,945	–	6,945
Walking with the Wounded	–	–	–
<b>Grants</b>			
Unrestricted Grant Income	9,983	–	9,983
Restricted Grant Income- Glasgow City Council	–	500	500
Restricted Grant Income- The Veterans Foundation	–	14,875	14,875
Restricted Grant Income- National Lottery	–	10,000	10,000
Restricted Grant Income- Fares4Free	–	1,014	1,014
Restricted Grant Income-Hilcrest	–	5,000	5,000
Restricted Grant Income- Scottish Veterans Residences	–	–	–
Restricted Grant Income- Glasgow Communities Fund	–	–	–
Asda	–	–	–
Covenant Trust Fund	–	–	–
Fusilier Aid	–	–	–
	<u>26,945</u>	<u>31,389</u>	<u>58,334</u>

ACVC Hub

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Other income	1,830	1,830	—	—

6. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Donations - purchases	—	—	1,778	1,778

# ACVC Hub

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advertising and Marketing	—	—	—
Bank Fees	—	—	—
Craft Items	2,204	7,786	9,990
General Expenses	1,201	385	1,585
Equipment Purchases	110	17,706	17,815
Insurance	515	—	515
Light, Power, Heat	—	4,000	4,000
Model Making	—	—	—
Motor Vehicle Expense	1,305	2,039	3,344
Printing and Postage	—	685	685
Rates	28	1,030	1,058
Rent	—	21,600	21,600
Repairs and Maintenance	—	51	51
Telephone and Internet	566	1,077	1,643
Tutor Fees	—	13,373	13,373
Accountancy Fees	1,320	—	1,320
Computer Equipment	—	1,595	1,595
Direct Expenses	1,793	2,296	4,089
Storage Facility	3,624	—	3,625
Salaries	—	28,398	28,398
Staff Training	—	1,964	1,964
	<u>12,666</u>	<u>103,985</u>	<u>116,650</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Advertising and Marketing	680	—	680
Bank Fees	351	—	351
Craft Items	3,625	1,599	5,223
General Expenses	3,440	—	3,440
Equipment Purchases	4,469	1,989	6,458
Insurance	1,842	—	1,842
Light, Power, Heat	2,735	—	2,735
Model Making	—	3,076	3,076
Motor Vehicle Expense	1,635	3,514	5,149
Printing and Postage	314	—	314
Rates	595	—	595
Rent	865	—	865
Repairs and Maintenance	1,010	—	1,010
Telephone and Internet	2,325	—	2,325
Tutor Fees	1,099	4,624	5,725
Accountancy Fees	—	—	—
Computer Equipment	—	—	—
Direct Expenses	—	—	—
Storage Facility	—	—	—
Salaries	—	—	—
Staff Training	—	—	—

# ACVC Hub

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

	<u>24,985</u>	<u>14,802</u>	<u>39,788</u>
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#### 8. Independent examination fees

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>500</u>	<u>500</u>

#### 9. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 10. Trustee remuneration and expenses

- (a) No remuneration was paid to the trustees during the year
- (b) No expenses were reimbursed to the trustees during the year
- (c) The charities insurance policy includes trustee indemnity insurance cover for all its trustees.

#### 11. Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>3,734</u>	<u>3,240</u>

#### 12. Analysis of charitable funds

	As at 01/01/2023	Incoming Resources	Outgoing Resources	Transfers	As at 31/12/23
<u>Unrestricted funds</u>					
General funds	181.94	16,314.00	12,666.00		3,829.94
<u>Restricted funds</u>					-
Glasgow City Council	-	4,542.00	1,281.25		3,261
The Veterans Foundation	5,000.95	22,000.00	23,698.05		3,303
National Lottery	6,585.60		8,900.53		-
Scottish Veterans Residence	-	25,600.00	25,600.00		-
Hilcrest	5,000.00	-	5,131.12		-
Glasgow Communities Fund		50,429.00	28,923.50		131
Asda Foundation		400.00	412.24		21,506
Covenant Trust Fund		9,491.00	9,990.71		-
					12
Fuslier		50.00	47.60		500
	<u>16,587</u>	<u>112,512</u>	<u>103,985</u>	-	<u>25,114</u>

**ACVC Hub**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2023**

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