

Molteno Village Hall Trust

Trustees' Annual Report and Accounts

For the year ended 31 December 2024

Charity Number SC051072

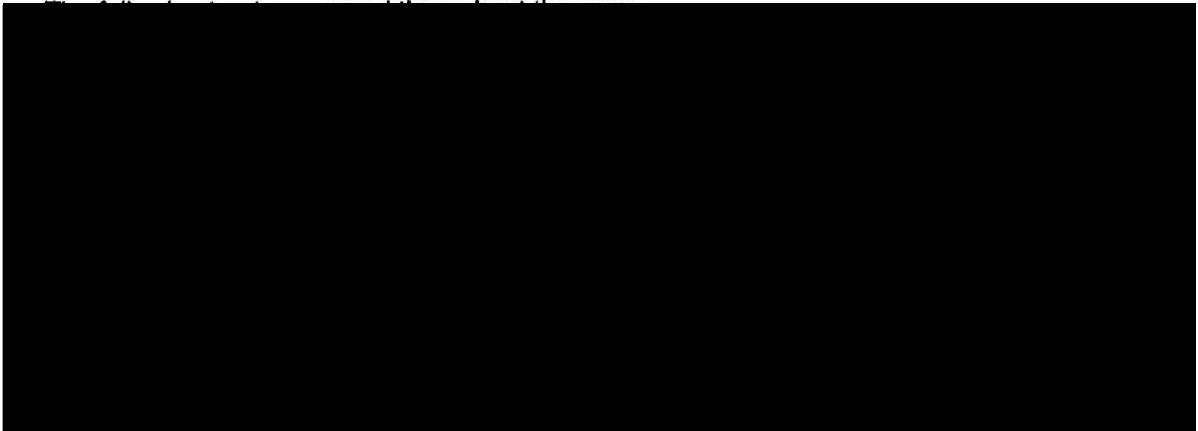
Molteno Village Hall Trust

Trustees' Annual Report for the year ended 31 December 2024

Reference and administrative information

Charity name	Molteno Village Hall Trust
Charity registration number	SC051072
Contact address	

Charity Trustees



Structure, governance and management

Governing document

The Trust is a Scottish Incorporated Organisation formed on 23 June 2021, and it has a written constitution.

Recruitment and appointment of trustees

The constitution defines the rules regarding the appointment and rotation of the trustees. At each AGM one third of the trustees will retire but may offer themselves for re-election.

Objectives and activities

Charitable purposes

The maintenance, running and improvement of the Molteno Memorial Hall is to provide a local facility for the advancement of education, the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Achievements and performance

The hall had another successful year even managing to show a small profit despite the cost of renovating the gents' toilets. There were five weddings held this year, which is slightly down on previous years. Other hires were for various meetings, private events, the annual Fortingall Art exhibition and unfortunately quite a few funeral teas. The board of trustees also ran several successful functions starting with the New Year Walk and quiz and ending with the Christmas fair in November and then the Christmas dance. All these events continue to be well supported and appreciated by the local community. The monthly drop in lunches continued to be very popular with numbers attending ranging from 33 to 65. Once again thanks must go to Morag and Wendy

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Trustees' Annual Report for the year ended 31 December 2024, continued

who manage the catering and without whom these events could not take place. A new venture of a licensed prize draw took place this year instead of an ordinary raffle at the dance. Local businesses were incredibly generous with donations for prizes. All the trustees worked hard to sell the tickets as well as contributing to the hamper that was donated by the board. The sums raised from this, and donations, will go a long way towards funding some improvements to the ladies' toilets due to take place whilst the hall is closed in January/February.

Financial review

Income has exceeded Expenditure over the year by £613.

Expenses

As in previous years the electricity charges and insurance are the main overheads. This year the figure for electricity is significantly less than in the accounts for 2023. This is due in part to the reduction in cost and the electric recharge. However, we are still endeavouring to sort out payment for electricity used from September since the switch from Opus to EDF. Even taking this into account our electricity charge will have decreased by about 40%. The other major expense was the costs involved with the renovation of the gents' toilets. This was essential and has improved the facility enormously.

Grants and Donations

We received an annual administration grant from Perth & Kinross. Several donations were received by both members of the community and a couple of local businesses.

Comments for 2024

Given the maintenance and improvement of the Hall, the community continues to make great use of the facilities.

Reserves policy

The trustees have unrestricted funds of £34,834 (2023: £34,221) and restricted funds of £3847 (2023: £3847) - total £38,681 (2023: £38,068). The trustees consider the funds to be sufficient for the running of the hall within the terms and conditions.


Chairperson

Date ... 25/3/25

Molteno Village Hall Trust

Independent Examiner's Report to the Trustees of Molteno Village Hall Trust

I report on the accounts of the charity for the year ended 31 December 2024 which are set on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

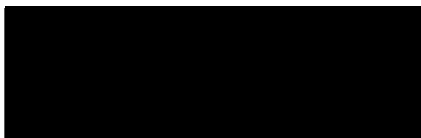
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Member of the Institute of Chartered Accountants of Scotland



Date: 28/3/25

Molteno Village Hall Trust
Receipts and Payments Account for the year ended 31 December 2024

	Note	Restricted Funds £	Unrestricted Funds £	Total Year ended 31/12/24 £	Total Year ended 31/12/23 £
Receipts					
Donations	4	0	1,489	1,489	532
Hall lets		0	6,892	6,892	7,848
Function takings		0	7,404	7,404	6,474
Cleaning fees		0	0	0	100
Prize draw		0	1,857	1,857	0
Grants received	5	0	250	250	0
Bank interest		0	747	747	0
Total receipts		<u>0</u>	<u>18,638</u>	<u>18,638</u>	<u>14,954</u>
Payments					
Function supplies		0	2,136	2,136	2,693
Hall supplies		0	316	316	462
Licences		0	462	462	155
Utilities	6	0	2,362	2,362	7,338
Insurance		0	1,366	1,366	1,400
Hall cleaning & refuse collection		0	519	519	864
Repairs and maintenance		0	10,252	10,252	2,863
Credit card charges		0	30	30	27
Governance and support costs		0	156	156	205
Website expenses		0	109	109	0
Stationery and consumables		0	70	70	0
Breast Cancer Now donation		0	246	246	0
Miscellaneous		0	0	0	92
Total payments		<u>0</u>	<u>18,025</u>	<u>18,025</u>	<u>16,101</u>
Net incoming/-outgoing resources		<u>0</u>	<u>613</u>	<u>613</u>	<u>-1,147</u>

Statement of Balances as at 31st December 2024

	Restricted Funds £	Unrestricted Funds £	Total Year ended 45,657 £	Total Year ended 31/12/23 £
Current Assets				
Cash at bank	3,847	34,834	38,681	38,068
Net Assets	<u>3,847</u>	<u>34,834</u>	<u>38,681</u>	<u>38,068</u>
Funds of the charity				
As at 1st January	3,847	34,221	38,068	39,215
Net incoming/-outgoing resources	0	613	613	-1,147
	<u>3,847</u>	<u>34,834</u>	<u>38,681</u>	<u>38,068</u>

Molteno Village Hall Trust

Notes to the accounts for the year ended 31st December 2024

1 Accounting policies

Basis of Accounting - These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Trustee remuneration and related party transactions

There were no payments to any trustees during the year for remuneration or expenses.
Payment to casual staff was paid at a rate of £12.00 per hour for help at the drop in lunches, £20.00 for cleaning and bar duties as decided by the trustees at a board meeting held on 9th May 2024

3 Special collections and fundraising for other charities

In addition to the general fund receipts recorded on page 4, the following amounts from special collections and fund raising events for special purposes were received and disbursed during the year to other charities:

	£
Breast Cancer Now	191
SCAA	180

4 Donations

	Restricted funds £	Unrestricted funds £	Total Year ended 2024 £	Total Year ended 2023 £
General donations	0	1489	1489	532
5 Grants received				
Perth and Kinross Council	0	250	250	0
6 Utilities				
Electricity	0	2490	2490	7462
Less - electricity recharged	0	(469)	(469)	(420)
	0	2021	2021	7042
Telephone	0	341	341	297
	0	2362	2362	7338

7 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day management of the hall.

Restricted funds may only be used for window repairs and replacements. Restrictions arise when specified by the donor or when funds are raised for specific purposes.