

The 1745 Association

SCIO Scottish Charity No: SC050640

Annual Report and Financial Statements for the Financial Year ended 31 December 2024

Trustees' Annual Report

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2024.

Charity name: The 1745 Association SCIO Charity No. SC050640

Trustees as at 31 December 2024

Objectives: Charitable Purposes

The Association's purposes as set out in Clause 4 of our Constitution, are the advancement of the arts, heritage, culture and science through:

- Study of the Jacobite period of history;
- Recording and preserving the memory of those who actively participated in, or who had connections with the '45 Jacobite Rising;
- Marking appropriate sites; and
- Endeavouring to safeguard the Jacobite heritage.

Governance and Management

The Association's governance and management are determined by the terms of its constitution, publicly available under the tab 'Constitution' at: <https://www.1745association.org.uk/>

Its governing body is a Board of Trustees elected by the Members of the Association at the Annual General Meeting. The Board comprises a maximum of 12 (twelve) Trustees, comprising a Chair and two Vice Chairs who are directly elected to their posts, and up to nine other Trustees, with three Trustees elected at each AGM for a three-year term, renewable once, so that an individual Trustee

may serve for a maximum of six years continuously. The Chair, in consultation with the Trustees, will appoint officers to carry out the Association's day-to-day functions, including a Secretary and a Treasurer.

Reserves

The Bank Balance on 31 December 2024 was £17,826 (2023 £15,402), an increase of £2,424 on the previous year. The Association operated above the £5,000 minimum balance approved by the Board in 2021.

Achievements and Performance during 2024

During 2024 the following events were attended by members of the Association:

- The Culloden Commemoration was held on Saturday 13 April and was the first time that the Association's flag was carried on the moor proving to be a rallying point for the members attending the event. The Association's wreath was laid at the Cairn by [REDACTED] Following the service, several members attended the Clan Donald Lunch held in the Drum Mossie Hotel, Inverness.
- St Georges Gardens in London, was the venue for the commemoration and Wreath laying for the Kennington Martyrs, Jacobite officers executed for their participation in the Rising.
- 21 October 2024: The Capon Tree at Brampton in Cumbria commemorates the site where six men, all part of Prince Charles Edward Stuart's army, were executed in October 1746. A wreath was laid on behalf of The 1745.
- 27 October 2024: An Episcopalian Mass was held in St Ninian's Cathedral, Perth, to remember the Reverend Robert Lyon who was the chaplain to the Forfarshire Ogivy's Regiment. He never bore arms but was betrayed and was hung, drawn and quartered.
- 18 December 2024: The skirmish at Clifton Moor took place on 18 December 1745 between the government and Jacobite armies. This commemorative event was attended by several members of the Association along with members of the 1715 and a party of school children and their teachers from the local primary school. This was to add to their project on Local History and it is hoped that this will be a regular occurrence.

During the year our Cairns, Memorials and Plaques have been kept in good order and regularly inspected.

As an amateur society, the people who give their time, energy, historical knowledge and technical assistance, do so solely for their interest in the subject rather than financial reward. At the annual Gathering and other events, we enjoy each other's company and friendship. Long may this continue.

This statement of account was approved by the Board of Trustees on 24 September 2025 and signed on their behalf:

[REDACTED]

Chair, The 1745 Association

The 1745 Association SCIO Charity No. SC050640

Statement of Receipts and Payments for the year ended 31 December 2024

<u>Receipts</u>	<u>2024 (£)</u>	<u>2023 (£)</u>
Membership fees	4,244	4,230
Donations	237	277
<i>Receipts from charitable activities</i>	<u>4,481</u>	<u>4,507</u>
Sales of merchandise and books	647	1,282
Bank interest	284	-
<i>Total receipts from unrestricted sources</i>	<u>5,412</u>	<u>5,789</u>
Receipts from Gatherings	7,134	7,795
Library fund	-	-
<i>Total receipts from restricted sources</i>	<u>7,134</u>	<u>7,795</u>
Total Receipts	12,546	13,584
<u>Expenses</u>		
Cost of charitable activities:		
<i>The Jacobite</i> journal production and postage †	2,049	3,986
Commemorative Wreaths and flowers	45	56
Subscriptions to other Associations (AHCS, SLHF)	64	114
Donations to other organisations (Perth & Kinross Library)	-	1,130
Organisation of Events	<u>12</u>	<u>309</u>
<i>Sub-total: Cost of charitable activities</i>	2,170	5,595
Governance costs - Administration	366	245
Cost of sales (production & postage)	<u>164</u>	<u>430</u>
Total expenses excluding Gatherings	2,700	6,270
Gathering Expenses – Restricted	7,422	6,957
Total Expenses	10,122	13,227
Surplus/(Deficit) for the year		
All activities except Gatherings	2,712	(481)
Gatherings – restricted	(288)	838
Total including Gatherings	2,424	357
Accumulated surplus brought forward	26,402	26,045
Accumulated surplus carried forward	28,826	26,402

Statement of Source and Application of Funds for year ended 31 December 2024

<u>Sources</u>	<u>2024 (£)</u>	<u>2023 (£)</u>
Cash balance b/f	15,402	15,045
Cash surplus (deficit) for the year	<u>2,424</u>	<u>357</u>
Total Sources	<u>17,826</u>	<u>15,402</u>
Applications		
Cash balance c/f to 2025		
Current account	7,542	15,402
Deposit account	10,284	-
Total Applications	<u>17,826</u>	<u>15,402</u>

Balance Sheet of The 1745 Association as at 31 December 2024

	<u>2024 (£)</u>	<u>2023 (£)</u>
Fixed Assets at Valuation:		
a. Painting - 'Raising the Standard'	9,000	9,000
b. Library	<u>4,000</u>	<u>4,000</u>
<i>Sub-total, Fixed Assets</i>	<i>13,000</i>	<i>13,000</i>
Current Assets:		
Cash and Bank Balances	17,826	15,402
<i>less: Current liabilities</i>		
Accruals for Winter Jacobite	-	-
<i>Sub-total, Net Current Assets</i>	<i>17,826</i>	<i>15,402</i>
Net assets	<u>30,826</u>	<u>28,402</u>
Financed by:		
Unrestricted General Reserve	27,417	24,705
Restricted Gathering Reserve	<u>1,201</u>	<u>1,489</u>
Total Accumulated Surplus	28,618	26,194
Restricted Library Fund	208	208
Peter Lole legacy (library)	<u>2,000</u>	<u>2,000</u>
	<u>30,826</u>	<u>28,402</u>

The 1745 Association

Notes to the accounts - for the year ended 31 December 2024

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the Association.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. The Gathering accounts are also regarded as separate from the general accounts and therefore classified as "restricted".

3. Related party transactions

The Association's insurance policy includes Trustees Liability and Professional Indemnity Insurance for all its trustees. No remuneration was paid to the Trustees or any connected persons during the year.

4. Donations

£237 (2023: £277)

5. Governance costs

Governance costs of £366 (2023: £245) were incurred and included Zoom subscription £159 and insurance £129.

6. Independent examiner's fee

No fees were incurred in 2023 or 2024 in respect of the independent examination of the accounts.

7. Fixed Assets

A painting was donated to the Association in 1960. It is currently on loan where it is on public display. The valuation of £9,000 is based on an insurance valuation.

The Association Library located in the A K Bell Library in Perth contains in excess of 300 books and publications on Jacobite history. A valuation of £4,000 has been determined based on estimated replacement cost.

The 1745 Association

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Independent examiner's report to the Trustees of The 1745 Association

I report on the accounts of the charity for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



24 September 2025