

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
The Folan Trust

The Folan Trust

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for the Year Ended 31 March 2025

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The Folan Trust

Report of the Trustees **for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Folan Trust was established in 2020 to advance the health and well-being of people affected by homelessness in Glasgow and its environs through the provision of counselling and psychotherapy that: is trauma-informed; upholds individuals' right to privacy and service regardless of their financial means; respects the dignity and autonomy of the individual; and supports people to develop the psychological capacities and resources necessary to sustain a route out of homelessness and poverty.

Significant activities

The charity's key activities to date have included: establishing the charity and its counselling service; securing premises and creating a psychologically informed environment conducive to therapeutic work being undertaken; securing funds in support of charitable activities; promoting the counselling service and engaging clients; and developing the service in response to client needs and the operating environment.

Staff are fully trained and experienced therapists who are registered and/or accredited with the British Association for Counselling and Psychotherapy (BACP). Staff also hold professional registration with COSCA (Counselling and Psychotherapy in Scotland). Practitioners are experienced in working therapeutically with people affected by homelessness and complex trauma. They receive regular clinical supervision in support of their work and to monitor their practice.

The charity has adopted an attachment-based approach that seeks to understand people in the context of their early development and trauma and which supports their capacity to mentalise - to reflect on their thoughts, feelings and relating and those of others to achieve greater impulse control. Staff are psychodynamically trained which involves seeking to work with what may be out of immediate awareness and what clients will understandably have come to defend against in surviving the traumatic experiences that they have endured.

Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

The Folan Trust

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Achievements and Performance

The charity's counselling service has now been in operation for five years. It runs from its premises in central Glasgow and is delivered in person except where an online or remote delivery is necessary. Some outreach sessions are delivered in the context of the charity's partnership with the Simon Community Scotland Connect Hub, a community support space for women that seeks to provide pathways out of homelessness.

It operates a simple referral process to optimise accessibility and remove barriers that often militate against non-traditional clients engaging with a psychological service. Self-referrals and referrals from providers are accepted for adults with experience of homelessness.

Contracts can be of differing durations though the charity works on the basis that, in most cases, medium to long term input (at least 18 months) will be indicated. The charity does not discontinue with clients if their homelessness status changes. This allows scope to work at depth to enable meaningful and sustainable change. The process involves a sensitive accompaniment of the client in working through the issues that are ultimately responsible for the distress and difficulties that they experience.

24 different individuals engaged with therapy during the year. This compares with 21 people during the previous financial year and 11 in 2022/23. 602 counselling sessions were offered this year by comparison to 461 during 2023/24. 480 sessions (80%) were attended. This attendance rate can be thought of as very high given the severity of need that exists in the client group and indicates the effectiveness of the charity's approach in engaging people who ordinarily do not access this type of service.

Outcomes and Impact

Outcomes obtained using the Clinical Outcomes in Routine Evaluation (CORE) outcome measure indicated that all clients experienced improvements in relation to the level of psychological distress that they encountered prior to beginning therapy. This resulted most commonly in a movement from experiencing severe levels of distress to mild distress. These results were largely replicated across measures for:

- risk (100%)
- symptoms and functioning (75%)
- well-being (75%).

In evaluating their experience of engaging in the process, improvements were reported by:

- 100% of clients in relation to self-understanding
- 90% of clients in managing their emotions and mental health
- 80% of clients in their relatedness
- 60% of clients engaging in work/activity

In addition, a further:

- 66% of clients reported a reduction in their use of substances
- 63% of clients reported a reduction in their experiencing suicidal ideation
- 50% of clients reported a reduction in maintaining harmful relationships

Clients' comments on the benefits of having undertaken therapy included:

- 'Without counselling, I wouldn't be able to run my house, see my children or even look after myself to be honest.'
- 'I have started to think about why I feel how I feel and how I can manage my emotions better and deal with trauma.'
- 'Counselling has made a massive difference in my life. Being able to be honest and vulnerable has been a healing process for me.'
- 'I have not been coming long. I think it will be a big help. I can understand things better. It's good to have someone to talk to. I wish I had done this a long time ago.'
- 'I am beginning to feel things more. This is hard but I know it can help me.'
- 'I have my own home. I can keep myself safe. I know how to talk about my feelings.'

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Report of the Trustees for the Year Ended 31 March 2025

- 'My counsellor is the only person who really knows me. She listens to me, can calm me down and help me understand what is happening for me.'

- 'I know there's a long way to go but I feel hopeful.'

FINANCIAL REVIEW

Financial position

The financial statements show the overall position of the charity at the end of the year, together with the income and expenditure for the year. The financial statements show total incoming resources of £46,915 (2024 - £77,577) and resources expended of £47,044 (2024 - £45,067), with a deficit of £129 (2024 - surplus of £32,510) being generated. This relates to £Nil (2024 - surplus of £13,500) in restricted funds and a deficit of £129 (2024 - surplus of £19,010) in the unrestricted fund.

Principal funding sources

The trustees anticipate that the main sources of ongoing operating funds will continue to come from grants and donations.

Reserves policy

The Trustees believe that the charity should hold financial reserves in order to ensure the charity can continue to operate and meet the needs of beneficiaries in the event of unforeseen, and potentially damaging, financial circumstances arising. The Trustees therefore consider that it is prudent to set aside an amount equivalent to six months operating expenditure.

The level of reserves as at 31 March 2025 totals £58,009 (2024 £58,138) of which £44,509 (2024 £44,638) is unrestricted and £13,500 (2024 £13,500) is restricted. The balance of restricted reserves will only be distributable when the conditions pertaining to the grant income are satisfied.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are sufficient cash resources and reserves at the year end.

FUTURE PLANS

With the charity continuing to develop sound working relationships with other important providers in furtherance of its aims and becoming more established within homelessness services, we seek to further extend our reach to potential beneficiaries. A continuing increase in referrals and corresponding service uptake (see above) is indicative of the need that exists within the charity's operating environment and so it remains our resolve to increase capacity and ensure additional resources. This is dependent on ensuring adequate revenue to fund our charitable activities. Because the charity is small, it is possible to continue to operate without multi-year core funding but the task of generating required revenue remains. We will continue to pursue a strategy of diversifying income streams in support of this objective.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

Charity constitution

The charity is a Scottish Charitable Incorporated Organisation (SCIO) whose governing document is a Constitution. It was formed upon registration with the Office of the Scottish Charity Regulator (OSCR) on 19th October 2020. It is a two-tier structure consisting of Members and Trustees (the board).

The board holds an Annual General Meeting of members each calendar year. The board also meets as required throughout the year to manage the charity.

Recruitment and appointment of new trustees

The constitution states that there must be a minimum of four trustees and a maximum of six. Any person wishing to become a trustee will usually have to be a member. However, the board may appoint a non-member in special circumstances.

All trustees retire at each Annual General Meeting, but may be re-elected at the same meeting.

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Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are the managers of the charity. A meeting of the trustees, at which there is an appropriate quorum, may exercise all the powers of the charity in respect of fundraising, expenditure and operation.

The day-to-day running of the charity is devolved to the Service Lead who is also a trustee.

Key management remuneration

Where the Constitution allows for a Trustee to be remunerated under their employed role, their remuneration is set independently by other members of the Board.

The Service Lead is also a trustee and is entitled to remuneration under clause 80 of the Constitution.

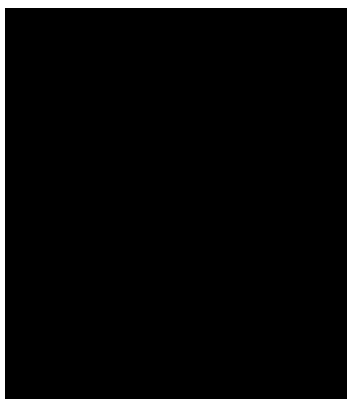
Risk management

The Trustees perform periodic risk assessments, identifying possible risks and reviewing the systems and procedures in place to mitigate them. Having performed this assessment, the Trustees are satisfied with the systems and procedures in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC050526



SCIO company number

CS004891

Independent Examiner

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Folan Trust

Report of the Trustees
for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Independent Examiner, [REDACTED] Gillespie & Anderson, Chartered Accountants, has expressed a willingness to continue in office.

Approved by order of the board of trustees on 8 December 2025 and signed on its behalf by:

[REDACTED]

**Independent Examiner's Report to the Trustees of
The Folan Trust**

I report on the accounts for the year ended 31 March 2025 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

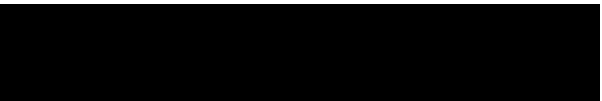
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

8 December 2025

The Folan Trust

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	34,645	34,645	65,573
Investment income	3	12,270	-	12,270	12,004
Total		<u>12,270</u>	<u>34,645</u>	<u>46,915</u>	<u>77,577</u>
EXPENDITURE ON					
Charitable activities	4				
Main charitable activities		<u>12,399</u>	<u>34,645</u>	<u>47,044</u>	<u>45,067</u>
NET INCOME/(EXPENDITURE)		(129)	-	(129)	32,510
RECONCILIATION OF FUNDS					
Total funds brought forward		44,638	13,500	58,138	25,628
TOTAL FUNDS CARRIED FORWARD		<u>44,509</u>	<u>13,500</u>	<u>58,009</u>	<u>58,138</u>

The notes form part of these financial statements

The Folan Trust

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	10	2,247	-	2,247	661
Cash at bank		45,392	13,500	58,892	59,742
		<u>47,639</u>	<u>13,500</u>	<u>61,139</u>	<u>60,403</u>
CREDITORS					
Amounts falling due within one year	11	(3,130)	-	(3,130)	(2,265)
		<u>44,509</u>	<u>13,500</u>	<u>58,009</u>	<u>58,138</u>
NET CURRENT ASSETS					
		<u>44,509</u>	<u>13,500</u>	<u>58,009</u>	<u>58,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,509</u>	<u>13,500</u>	<u>58,009</u>	<u>58,138</u>
NET ASSETS		<u>44,509</u>	<u>13,500</u>	<u>58,009</u>	<u>58,138</u>
FUNDS	13				
Unrestricted funds				44,509	44,638
Restricted funds				13,500	13,500
TOTAL FUNDS				<u>58,009</u>	<u>58,138</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2025 and were signed on its behalf by:



The Folan Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Charities and Trustee Investment (Scotland) Act 2005 and the Scottish Charitable Incorporated Organisations Regulations 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are sufficient cash resources and reserves at the year end.

Presentation Currency

The financial statements are presented in sterling which is the functional currency of the company.

Critical accounting judgements and key sources of estimation uncertainty

The Trustees have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Trustees estimates, assumptions and judgements that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies consists of donations, grants and legacies. Donations are recognised when the charity is entitled to the income, receipt of the income is probable and the amount can be measured reliably. Income from grants, not subject to performance related conditions, is recognised when the charity has entitlement to the funds, it is probable that the income will be received, the amount can be measured reliability and it is not deferred. Income from government grants is recognised when received as the accrual model is not permitted by the Statement of Recommended Practice. Legacy income is recognised when it is probable that it will be received.

Charitable activities income is received from the sale of goods and services offered as part of the charitable activities of the charity. Income from performance related grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliability.

Investment income consists of bank interest received and rental income. Investment income is included when receipt is probable, and the amount can be measured reliably.

Volunteers

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements due to inaccurate measurement bases.

Expenditure

Expenditure has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised on an accrual basis when a legal liability is incurred, payment of the liability is probable and the amount can be measured reliably. The amount includes any VAT which cannot be fully recovered. VAT is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

The Folan Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Charitable activities

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct costs of charitable activities approved by the charity and all support costs relating to these activities. Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements. These costs are allocated entirely to charitable activities.

Apportionment of costs

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds are classified as either unrestricted funds or restricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the funds.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of: cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effect of discounting would be immaterial. In such cases, debtors are stated at cost less losses for bad debts.

Creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, creditors are stated at cost.

Employee benefits

The total cost of employee benefits to which employees have become entitled as a result of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

The Folan Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Provision for liabilities

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligations can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	-	8,426
Grants	34,645	57,147
	<u>34,645</u>	<u>65,573</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
The Robertson Trust	13,500	13,500
The People's Postcode Trust	-	18,502
Bank of Scotland Foundation	21,145	21,145
Bellahouston Bequest Fund	-	4,000
	<u>34,645</u>	<u>57,147</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	12,165	11,917
Deposit account interest	105	87
	<u>12,270</u>	<u>12,004</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Main charitable activities	<u>36,964</u>	<u>10,080</u>	<u>47,044</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Trustees' remuneration etc	15,675	14,815
Staff costs	11,596	10,654
Other operating leases	9,000	8,875
Clinical supervision	693	785
Consultancy	-	450
	36,964	35,579

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Main charitable activities	6,620	3,460	10,080

Support costs, included in the above, are as follows:

Management

	2025	2024
	Main charitable activities £	Total activities £
Insurance	553	564
Light and heat	1,351	2,648
IT & telephone	1,174	1,021
Postage and stationery	86	70
Sundries	360	135
Repairs & renewals	2,192	1,937
Cleaning	-	25
Advertising	216	216
Payroll fees	628	587
Bank charges	60	60
	6,620	7,263

Governance costs

	2025	2024
	Main charitable activities £	Total activities £
Examination fee	2,980	2,225
Accountancy	480	-
	3,460	2,225

The Folan Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TRUSTEES' REMUNERATION AND BENEFITS	2025	2024
	£	£
Trustees' salaries	15,400	14,000
Trustees' social security	-	677
Trustees' pension contributions to money purchase schemes	275	138
	<u>15,675</u>	<u>14,815</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS	2025	2024
	£	£
Wages and salaries	26,840	24,400
Social security costs	-	857
Other pension costs	431	212
	<u>27,271</u>	<u>25,469</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Service lead	1	1
Administrative staff	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,928	34,645	65,573
Investment income	12,004	-	12,004
Total	<u>42,932</u>	<u>34,645</u>	<u>77,577</u>
EXPENDITURE ON			
Charitable activities			
Main charitable activities	23,922	21,145	45,067
NET INCOME	19,010	13,500	32,510
RECONCILIATION OF FUNDS			
Total funds brought forward	25,628	-	25,628

The Folan Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>44,638</u>	<u>13,500</u>	<u>58,138</u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025 £	2024 £
Other debtors		1,601	-
Prepayments		<u>646</u>	<u>661</u>
		<u>2,247</u>	<u>661</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025 £	2024 £
Accruals and deferred income		<u>3,130</u>	<u>2,265</u>
12. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2025 £	2024 £
Within one year		<u>10,000</u>	<u>750</u>
13. MOVEMENT IN FUNDS		Net movement in funds £	At 31.3.25 £
Unrestricted funds	At 1.4.24 £		
General Fund	44,638	(129)	44,509
Restricted funds			
Running Costs Fund	13,500	-	13,500
TOTAL FUNDS	<u>58,138</u>	<u>(129)</u>	<u>58,009</u>

The Folan Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	12,270	(12,399)	(129)
Restricted funds			
Counselling Programme Fund	21,145	(21,145)	-
Running Costs Fund	13,500	(13,500)	-
	<u>34,645</u>	<u>(34,645)</u>	<u>-</u>
TOTAL FUNDS	<u><u>46,915</u></u>	<u><u>(47,044)</u></u>	<u><u>(129)</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	25,628	19,010	44,638
Restricted funds			
Running Costs Fund	-	13,500	13,500
	<u>25,628</u>	<u>32,510</u>	<u>58,138</u>
TOTAL FUNDS	<u><u>25,628</u></u>	<u><u>32,510</u></u>	<u><u>58,138</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	42,932	(23,922)	19,010
Restricted funds			
Counselling Programme Fund	21,145	(21,145)	-
Running Costs Fund	13,500	-	13,500
	<u>34,645</u>	<u>(21,145)</u>	<u>13,500</u>
TOTAL FUNDS	<u><u>77,577</u></u>	<u><u>(45,067)</u></u>	<u><u>32,510</u></u>

The Folan Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General Fund	25,628	18,881	44,509
Restricted funds			
Running Costs Fund	-	13,500	13,500
TOTAL FUNDS	<u>25,628</u>	<u>32,381</u>	<u>58,009</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	55,202	(36,321)	18,881
Restricted funds			
Counselling Programme Fund	42,290	(42,290)	-
Running Costs Fund	27,000	(13,500)	13,500
	<u>69,290</u>	<u>(55,790)</u>	<u>13,500</u>
TOTAL FUNDS	<u>124,492</u>	<u>(92,111)</u>	<u>32,381</u>

Unrestricted funds:

General fund - To receive the normal income and pay the normal running expenses of the charity.

Restricted funds:

Counselling Programme Fund - restricted income received and expenditure incurred for the benefit of the individual charity beneficiaries through a counselling program.

Running Costs Fund - restricted income received and expenditure incurred for the running of the charity.

The Folan Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. RELATED PARTY DISCLOSURES

One trustee [REDACTED] received remuneration consisting of a salary and pension contributions of £15,675 (2024 - £14,815). This salary was for her operational role as Service Lead. She did not receive remuneration for her role as a trustee. The remuneration was paid under the conditions of the charity's constitution.

During the period, the aggregate amount of donations made by Trustees was £NIL (2024 - £2,000).