



Tannahill Arts and Heritage SCIO

Scottish Charity No: SC050454

**Annual Report and Financial Statements
For the year ended 30 September 2024**



Trustee Annual Report

For the year ended 30 September 2024

The trustees have pleasure in presenting their report together with the financial statements for the year ended 30 September 2024.

Reference and Administrative Information

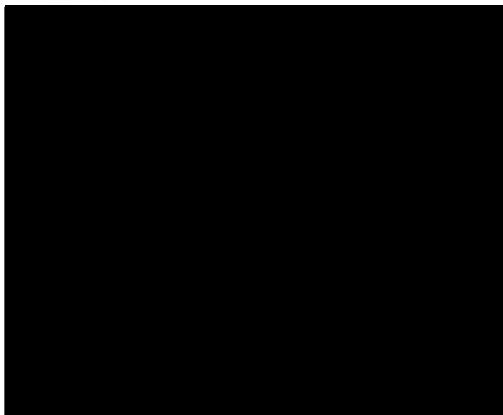
Charity name

Tannahill Arts Festival SCIO

Charity no

SC050454

Address





Structure, Governance and Management Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 11 September 2020. The charity was previously an unincorporated charitable association but changed its legal form to a SCIO. There were no assets to transfer to the SCIO on the 1st October 2020. It has a single tier structure and as such the trustees are members of the charity.

Appointment of trustees

The management committee, which normally meets once a month, are the charity's trustees. Membership of the management committee is open to all Renfrewshire residents. Trustees are elected at the annual general meeting which is held in September. There must be a minimum of three trustees.

Objectives and Activities

Charitable purposes

The organisation's charitable purposes are the advancement of the arts, heritage and culture through an annual arts festival and associated activities, delivered for residents of Renfrewshire and visitors from further afield.

Activities

The charity delivers an annual arts festival in September and other associated activities throughout the year. The major output of the charity is its annual festival which sees local, national and international artists present work in and around the civic, cultural and heritage buildings of Renfrewshire.

The festival aims to platform and promote artistic talent from Renfrewshire and bring national and international talent to the local authority area for the benefit of residents in Renfrewshire. There is a specific focus on the intangible cultural heritage of Renfrewshire including promoting awareness of some of Renfrewshire's most talented artists such as [REDACTED]. To level-up opportunities, the charity delivers free or subsidised activities to participants and audience members.

Achievements and Performance

Between 1st October 2023 - 30th September 2024 the trustees chose to pause the annual festival for one year to reflect on achievements so far and focus on developing artistic programmes, fundraising campaigns and strategic plans to address the ongoing cost-of-living crisis and develop sustainability at the core of the charity. The trustees plan to recommence activities including the annual festival in October 2025.



Artistic Leadership

Three trustees currently lead the organisation, meeting to discuss the artistic programme, fundraising, and strategic plans. They also consult with local residents of Renfrewshire to gather feedback and identify areas where the arts can improve residents' quality of life. This ensures the festival remains relevant and responsive to community needs. This leadership model supports a diverse and inclusive artistic vision, reflective of the local context in which the festival is presented.

Financial Review

Tannahill Arts & Heritage retains unrestricted funds of £1,857.00 and £1,598.00 in restricted funds in its account held with the Bank of Scotland. The remaining funds will be expended on the salary of a part time artistic director in 2024 - 2025 to support strategic development.

Reserves policy

The trustees' policy is to retain 3 months' worth of normal running costs in order to meet commitments and to cover any unexpected expenditure. Three months expenditure stands at £0.00 and unrestricted reserves are £1,857.00 above this at £1,857.00. The trustees have minimal overheads and believe that this is still in an acceptable range but will continue to monitor the position with a view of the current challenging fundraising landscape.

Plans for the Future

The cultural and financial landscape post-pandemic & during a cost-of-living crisis poses ongoing threats to the delivery of the festival in 2024 and the trustees have made the decision to pause activities and focus on strategic planning. Continually rising costs of project delivery and a downturn in fundraising opportunities from trusts and foundations proves challenging. The trustees have taken the decision to delay the festival until October 2025 allowing for time to develop a new strategic plan for programming & financing.



Statement of Receipts and Payments for the year ended 30th September 2024

	Unrestricted Funds	Restricted Funds	Year Ended 2024	Year Ended 2023
Receipts				
Donations	-	-	-	-
Grants	-	-	-	15,083
Income from Activities	-	-	-	763
Total receipts	-	-	-	15,846
Payments				
Cost of charitable activities	-	-	-	15,256
Total payments	-	-	-	15,256
Surplus/(Deficit) for the year	-	-	-	590
Transfers between funds	-	-	-	-
Surplus/(Deficit) for the year	-	-	-	590



Statement of Balances – As at 30th September 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Opening cash at bank and in hand	1,857	1,598	3,455	2,865
Surplus/(Deficit) for the year	-	-	-	590
Closing cash at bank and in hand	1,857	1,598	3,455	3,455
Bank and Cash Balances				
Bank deposit account	1,857	1,598	3,455	3,455
Savings account	-	-	-	-
	1,857	1,598	3,455	3,455



Notes to the accounts – for the year ended 30th September 2024

1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Donations

Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
-	-	-	-
-	-	-	-

4 Grants received

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Culture Heritage & Events Fund	-	-	-	3,783
Cultural Organisation Development Fund	-	-	-	11,300
	-	-	-	15,083



6 Cost of charitable activities - for the year ended 30th September 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Artist fees	-	-	-	12,756
Venue/ Equipment	-	-	-	1,000
Marketing	-	-	-	1,300
Hospitality	-	-	-	200
Travel	-	-	-	-
	-	-	-	15,256

[Redacted]

Signature:

[Redacted]

The Treasurer

[Redacted]

Date: 13/05/2025



Independent Examiner's Report to the Trustees of Tannahill Arts and Heritage SCIO Trust

I report on the accounts of the charity for the year ended 30th September 2024 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: [REDACTED]

Relevant Professional qualification/professional body: Chartered Accountant

Address: [REDACTED]

Date: 18/05/2025
