

INVERARAY BELL TOWER SCIO

Scottish Charity No – SC050075

Annual Report & Financial Statements
For the Year Ending 31st December 2024

**Trustees' Annual Report
For the Year ended 31st December 2024**

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31st December 2024.

Reference and Administrative Information

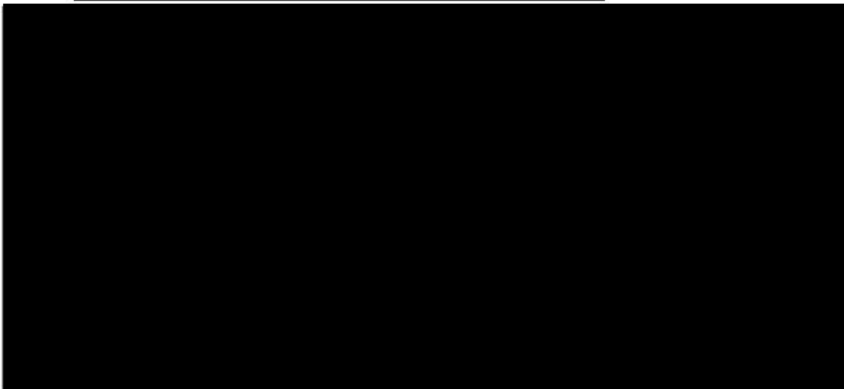
Charity Name

Inveraray Bell Tower SCIO

Charity No

SC050075

Address



Structure, Governance & Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered as a new entity on 8th April 2020 and has a membership structure.

Appointment of Trustees

The founding trustees presently manage the charity and have the power to co-opt two further trustees, subject to ratification by members at an Annual Meeting. Trustees are elected at the annual general meeting and all members are circulated with invitations to nominate trustees prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. There is a minimum of three and a maximum of five trustees.

Objectives & Activities

Charitable Purposes

The advancement of the arts, heritage and culture.

To advance heritage by preserving the historic Bell Tower for the benefit of the residents of Inveraray and the public in general as a place of historical and cultural significance, particularly in the context of the Bell Tower's status as a World War One War Memorial and it's internationally recognised ring of bells.

To advance heritage and the arts by providing a functioning set of full circle change ringing bells for the benefit of bell ringers from across the UK and the world.

Activities

The first event of the year was the annual maintenance weekend. This year all 10 bell wheels were painted, the frame sections around four of the bells were wire brushed and re-painted where corrosion was showing and the 7th clapper was removed and re-fitted. The exhibition display boards on the ground floor were re-painted and the tower tidied and cleaned ready for the summer season. Fifteen people volunteered a total of 134 hours over the weekend. During the year new ropes were delivered and fitted to the 9th and 10th bells and a further two new ropes ordered for the 7th and 8th bells.

The ringing festival weekend was well attended at the end of July. This was the fiftieth ringing festival to be held at Inveraray. There was 8 hours of open ringing across the weekend, available to all ringers. On the Saturday morning a quarter peal of Cambridge Surprise Royal was rung by a band of ten women.

There were 9 peal attempts during the year and two groups of visiting ringers who rang for around an hour. There were two quarter peals for the Scottish Association of Change Ringers quarter peal day. Half-muffled ringing was provided prior to a requiem for the departed held in All Saints Church. There was also ringing prior to the Inveraray Carol Service in the run up to Christmas. All of these performances were free for members of the public to listen to.

The exhibition working group produced a report with recommendations to the AGM for improving the visitor experience. The working group was thanked for their work and asked to implement the first phase of their recommendations in time for the 2025 tourist opening.

At the end of August [REDACTED] was consecrated as the new Bishop of Argyll and the Isles. A peal of Kent Treble Bob Royal was rung by members of the charity in November to welcome him. Two of the trustees met with him in September to progress the Licence for Use between All Saints Episcopal Church and Inveraray Bell Tower SCIO. Further progress was made by the trustees towards the end of the year with a final wording of the Licence for Use agreed.

Financial Review & Financial Statements

Inveraray Bell Tower SCIO

Statement of Receipts and Payments for the year ended 31st December 2024

Unrestricted Funds	Year Ended 31/12/2024 £	Year Ended 31/12/2023 £
Receipts		
Subscriptions	62	60
Ringin Fees	700	980
Donations	<u>1,319</u>	<u>1,093</u>
Total Receipts	<u>2,081</u>	<u>2,133</u>
Expenditure		
Maintenance	1,060	426
Surplus for the year	<u>1,021</u>	<u>1,707</u>

Statement of Balances - As at 31st December 2024

Opening cash at bank and in hand	3,115	1,408
Surplus for year	<u>1,021</u>	<u>1,707</u>
Closing cash at bank and in hand	<u>4,136</u>	<u>3,115</u>

Other Assets and Liabilities

There were no other assets and liabilities

Notes to the accounts – for the year ended 31st December 2024

1. Basis of accounting

These accounts have been prepared on the receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in the furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the operation of the Bell Tower

3. Ringing Fees

Charges are made for use of the bells mainly for the activity of peal ringing performances taking three and a half hours and for other ringing visitors who may ring the bells for a lesser period.

4. Donations

Are largely from the community of ringers both in Scotland and further afield. A significant sum, £642 in 2024, was given at the time of the annual ringing festival held each year at the end of July.

5. Expenditure

Expenditure of £1,059 was made up of the expenses of the March 2024 maintenance weekend £373 and the purchase of two new ropes of £686. Otherwise there is no expenditure to report pending the conclusion of the licence agreement with the Diocese of Argyll & The Isles and All Saints Church Inveraray.

6. Funds

Funds are banked in a current account with Virgin Money (Clydesdale Bank).

Independent Examiner's Report to the Trustees of Inveraray Bell Tower SCIO

I report on the accounts of the charity for the year ended 31st December 2024 which are set out above.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities


Accounts (Scotland) Regulations (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Account Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention


My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement.

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations.
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Associate Chartered Institute of Management Accountants

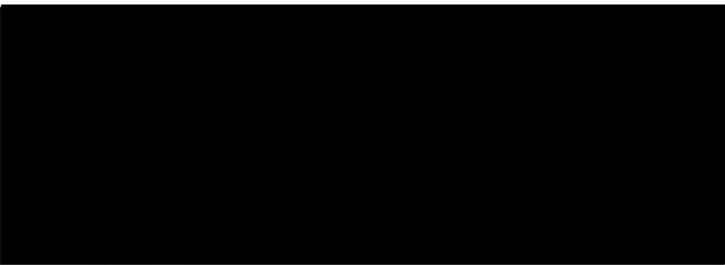

Date: 21/7/25

Plans for Future Period

Post period-end alicence foruse to occupy and use The Bell Tower was signed between All Saints Episcopal Church, Inveraray and Inveraray Bell Tower SCIO.

Inveraray Bell Tower SCIO will operate the tower in 2025 for use by bell ringers and opening to the public during the summer as set out in the business plan. The exhibition will be enhanced during the year and the tower opening advertised to encourage visitors to come and experience what the tower has to offer. The intention is to take on a temporary employee over the summer to open the tower every weekday.

Approved by the Trustees on 22/07/2025 and signed on their behalf by:


Chair of the trustees

