

Stornoway Angling Association SCIO



Scottish Charity No – SC050073

Annual Report & Financial Statement
From 1st Dec 2023 to 30th Nov 2024

STORNOWAY ANGLING ASSOCIATION SCIO
TRUSTEES ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

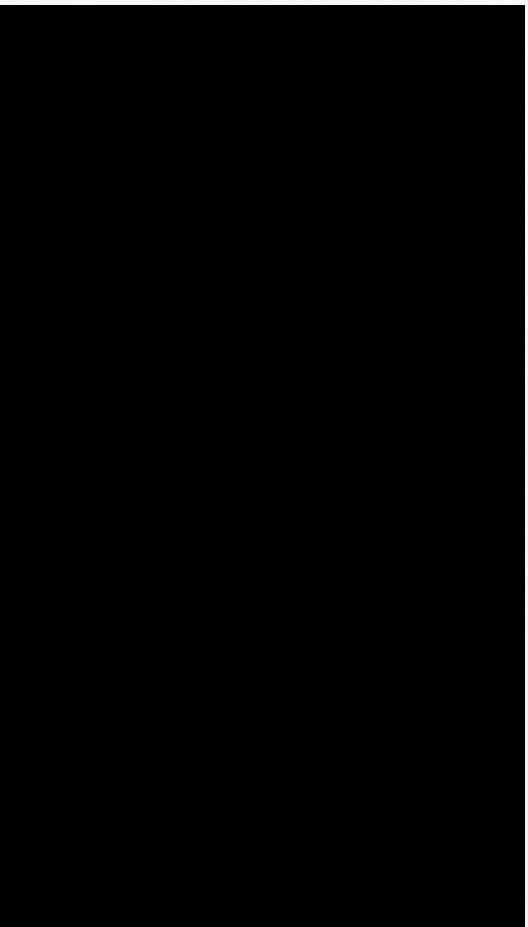
CONTENTS

	Page
Trustees' Annual Report	1
Receipts and Payments Account	3
Statement of Balances	4
Independent Examiner's Report	5

STORNOWAY ANGLING ASSOCIATION SCIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

REFERENCE AND ADMINISTRATION DETAILS

Scottish Charity Number: SC050073



STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing Document

The Association is a Scottish Charitable Incorporated Organisation (SCIO) which became a registered charity on 7 April 2020. The Association was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association of the same name were transferred to the SCIO on 7 April 2020. It has a dual tier structure with full members with voting rights being those of 18 years of age and over and resident on the Isles of Lewis and Harris. Members apply for membership annually. The purposes and administration of the charity are set out in its Constitution.

Recruitment and Appointment of Trustees

The Board/Management Committee comprises the Trustees. All full members above 18 years old are welcome to serve on the committee subject to nomination. Board meetings are held as often as required but average one a month.

Trustees are elected at a general meeting. There must be a minimum of 3 and a maximum of 10 Trustees. The Constitution also allows for 2 co-opted external Trustees.

OBJECTIVES AND ACTIVITIES

Charitable Purposes

The purposes of the Association are the provision of recreational facilities, specifically angling by rod and line, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Summary of main activities

The Association's main activity during the year was the provision of salmon, sea trout and wild brown trout angling at various fishing locations on the islands of Lewis and Harris.

Trustee Remuneration and Expenses

The Trustees did not receive any remuneration or expenses during the year.

STORMOWAY ANGLING ASSOCIATION SCIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Summary of main achievements

The principal aims of the Association are to facilitate memberships and encourage participation in angling through maintaining various fishing locations with agreement of landowners in Lewis and Harris.

During the year, the online membership system introduced in 2021 continued to be considered successful with easy renewal for existing members and joining for new members regularly commented on.

The Trustees continued to focus on improving the overall assets of the Club. In addition, we commenced engagement in a number of projects which, as at the reporting date of 30th November 2024, are in the early stage, but are considered in the long term interest of the club and our local estate partners and fishery agencies for the greater good of fish stocks and improved recreational opportunities.

A full calendar of member events was completed. A fuller fishing and activity report is provided to those attending the AGM.

A grant of £8,000 was received from The Stormoway Trust together with a Per Capita grant of £432 from Comhairle nan Eilean Siar for general costs. A grant of £816 was received from ClubSport Lewis & Harris for equipment.

No donations were made in the 12-month period, however, a total of £350 will be disbursed after the 30th November 2024 due to funds currently held in general funds and raised from member events during the year for charitable causes with an expected donation of £140 to a local community group and £210 to the local RNLI.

FINANCIAL REVIEW

The Trustees are pleased to present their report and financial statements for the 12-month period from 1st December 2023 to the 30th November 2024. The accounts show a decrease in cash reserves of £2,625 from a normal operational year and various capital expenses. The deficit is largely covered by the advance sum of £2,000 recorded as "restricted funds" from Crown Estate funding granted in the previous year for boat replacement. As such, all general expenditure was covered well within operational income and support funding from usual sources with the modest "overspend" used for additional capital assets. The Trustees are therefore satisfied the end of year position is acceptable.

As a result of the deficit of £2,625 for the year (2023 - surplus of £18,741), unrestricted funds of £58,398 (2023 - £59,023) and restricted funds of £Nil (2023 - £2,000) were held at year-end which the Trustees consider adequate to enable the Association to continue for the forthcoming year.

Reserves Policy

The SAA Trustees have a simple policy to ensure funds retained are adequate for reasonable future investment and moderate unforeseen contingency. As such there is no specific target figure for reserves.

FUTURE PLANS

The Trustees, in addition to managing ongoing activities, hope to progress a number of projects in hand.

Approved by the Trustees and signed on their behalf by:



Date: 22/3/25

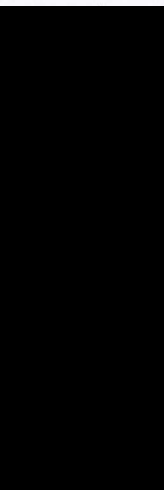
STORNOWAY ANGLING ASSOCIATION SCIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Unrestricted funds	Restricted funds	Year to 30.11.24	Year to 30.11.23
	£	£	£	£
Receipts:				
Grants:				
Comhairle nan Eilean Siar	432	-	432	402
The Stornoway Trust	8,000	-	8,000	12,800
ClubSport Lewis & Harris	-	816	816	-
Crown Estate Funding	-	-	-	4,000
Membership fees	6,265	-	6,265	6,660
Creed income	5,620	-	5,620	6,631
Other fishing income	1,508	-	1,508	1,460
Sale of equipment	-	-	-	1,900
Other income	-	-	-	14
	<u>21,825</u>	<u>816</u>	<u>22,641</u>	<u>33,867</u>
Payments:				
Repairs and maintenance	5,043	-	5,043	6,203
Purchase of equipment	10,395	2,816	13,211	2,000
Rent	184	-	184	-
Berthing dues	-	-	-	266
Light and heat	62	-	62	209
Insurance	1,134	-	1,134	1,073
Boat expenses	443	-	443	652
Events	972	-	972	821
Administration costs	2,538	-	2,538	1,371
Website costs	-	-	-	137
Memberships and subscriptions	471	-	471	450
Card processing fees	404	-	404	430
Donations	-	-	-	280
Legal and professional fees	120	-	120	580
Accountancy fees	684	-	684	654
	<u>22,450</u>	<u>2,816</u>	<u>25,266</u>	<u>15,126</u>
Surplus/(Deficit) for year	<u>(625)</u>	<u>(2,000)</u>	<u>(2,625)</u>	<u>18,741</u>

STORNOWAY ANGLING ASSOCIATION SCIO
STATEMENT OF BALANCES
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Unrestricted funds	Restricted funds	At 30.11.24	At 30.11.23
	£	£	£	£
Bank and cash in hand	<u>58,398</u>	<u>-</u>	<u>58,398</u>	<u>61,023</u>
Funds				
Opening funds	59,023	2,000	61,023	42,282
Surplus/(Deficit) for year	<u>(625)</u>	<u>(2,000)</u>	<u>(2,625)</u>	<u>18,741</u>
	<u>58,398</u>	<u>-</u>	<u>58,398</u>	<u>61,023</u>

Approved by the Trustees and signed on their behalf by:



Date: *22/3/25*

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STORNOWAY ANGLING ASSOCIATION SCIO**

I report on the accounts of the charity for the year ended 30 November 2024 which are set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

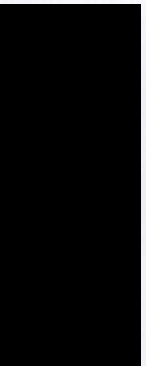
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:



Address:

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
HS1 2DS

Date:

24/3/25