

Kinlochleven Community Benefit Fund

Scottish Charity Number SC049946

Annual Report and Financial Statements

For the year ended 31st December 2024

Independent examiner's report to the trustees on the unaudited accounts of Kinlochleven Community Benefit Fund

I report on the accounts of the Charity for the year ended 31st December 2024 which are set out on pages 3 to 6.

Respective responsibilities of trustees and independent examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- * to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: - 21 2025
Finance Manager
Voluntary Action Lochaber
An Drochaid, Claggan Road
Fort William
PH33 6PH



VOLUNTARY ACTION LOCHABER
Buidheann Sàr-Ùidhealach Lochabar

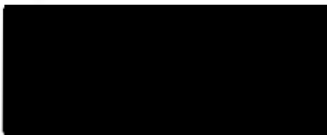
Kinlochleven Community Benefit Fund
Receipts and Payments Accounts
For the year ended 31st December 2024
Scottish Charity Number SC049946

		Year to 2024 Unrestricted £	Year to 2024 Restricted £	Year to 2024 Total £	Year to 2023 Total £
Receipts	Note				
Grants and Donations					
Grants	4	46,770	-	46,770	79,327
Donations	5	-	-	-	-
Bank interest received		-	-	-	-
Other Charitable Activities		-	-	-	-
Return of Grant Funds		21	-	21	-
Total Receipts		46,791	-	46,791	79,327
Payments					
Charitable Activities					
Grants Paid	6	57,973	-	57,973	73,301
Governance Costs					
Independent Examination	7	-	-	-	-
Total Payments		57,973	-	57,973	73,301
Surplus/(Deficit) for the year before transfers		(11,181)	-	(11,181)	6,026
Transfers between funds	8	-	-	-	-
Surplus/(Deficit) for the year		(11,181)	-	(11,181)	6,026

Kinlochleven Community Benefit Fund
Receipts and Payments Accounts
For the year ended 31st December 2024
Scottish Charity Number SC049946

	Year to 2024 Unrestricted £	Year to 2024 Restricted £	Year to 2024 Total £	Year to 2023 Total £
Statement of Balances - as at 31st December 2024				
Opening cash at bank and in hand	119,279	-	119,279	113,253
Add Income	46,791	-	46,791	79,327
	166,070	-	166,070	192,580
Less Expenditure	57,973	-	57,973	73,301
Transfers	8	-	-	-
Closing cash at bank and in hand	108,098	-	108,098	119,279
Bank and Cash Balances				
Virgin Money Account	108,098	-	108,098	113,779
Funds Held by KCC	-	-	-	5,500
Outstanding Lodgements	-	-	-	-
Outstanding Cheques	-	-	-	-
Petty Cash	-	-	-	-
9 & 10	108,098	-	108,098	119,279

Signed on behalf of all Trustees:



Date: 25.08.2025

The notes on pages 5 to 6 form part of these financial statements

Kinlochleven Community Benefit Fund
Scottish Charity Number SC049946
Notes to the accounts
For the year ended 31st December 2024

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity. During the year the charity received grants totalling £46,770 from Hydro Funds plus £21 returned from Kinlochleven Bowls.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3 Related party transactions

No remuneration was paid to the trustees or any connected persons during the year (2023: £NIL).

4 Grants

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Nathrach Hydro Ltd	13,385	-	13,385	12,926
Lochaber Hydro Ltd	33,385	-	33,385	66,401
Return of Grant Funds (Kinlochleven Bowls)	21	-	21	-
	<u>46,791</u>	<u>-</u>	<u>46,791</u>	<u>79,327</u>

5 Donations

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 Transfers between funds

There were no transfers between funds during the year (2023: £NIL).

7 Governance Costs

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Independent Examination	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8 List of Beneficiaries and Amounts

Kinlochleven Community Trust - Toilet Doors - £3,500.00
Kinlochleven Community High School - School Trips - £6,500.00
Kinlochleven Bowls - Dales Sports Surface - £4,021.20
St Pauls Episcopal Church - £350.00
Island Park - £562.00
Island Park - £2,184.50
Carrie-Ann Leighton - Halloween Party - £250.00
South Lochaber Bowman - Equipment - £773.03
Action for Seniors - Over 50s Party - £1,500.00
Kinlochleven Mens Shed - £1,750.00
Kinlochleven Community Trust - Aluminium Store - £15,000.00
Kinlochleven Primary School - Equipment - £4,055.79
Kinlochleven Community Trust - Family Hub - £16,000.00
Kinlochleven Baby & Toddlers - £1,526.00

9 Volunteers

The trustees would like to record their thanks to all the volunteers who dedicate a significant amount of time for no remuneration to the charity.

10 Unrestricted Funds

	At 1st January 2024	Incoming	Outgoing	Transfers	At 31st December 2024
Unrestricted Funds	119,279	46,791	(57,973)	-	108,098
	119,279	46,791	(57,973)	-	108,098

11 Restricted Funds

	At 1st January 2024	Incoming	Outgoing	Transfers	At 31st December 2024
Restricted Funds	-	-	-	-	-
	-	-	-	-	-



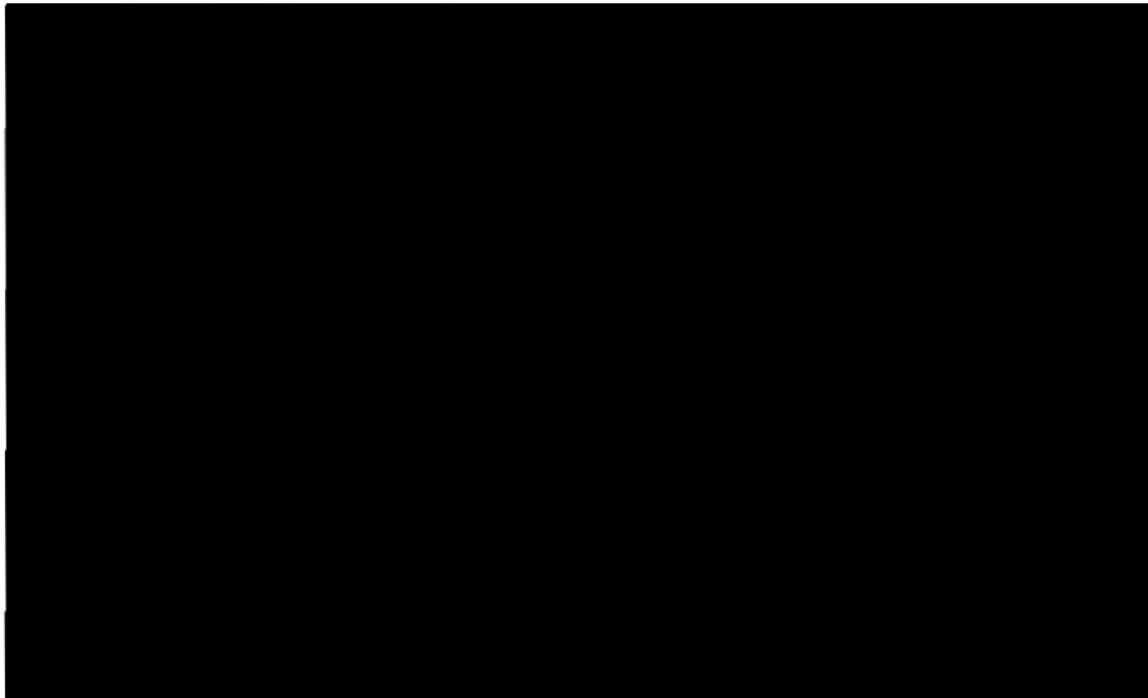
KCBF Trustee's Report 2024

Period: 1st Jan 2024 – 31st December 2024

Contact Information:

Kinlochleven Community Benefit Fund SCIO

Scottish Charity No. SC049946



Charity Objectives and Activities:

The KCBF is a Scottish Charitable Incorporated Organisation.

KBCF helps the residents of Kinlochleven by working with groups and organisations to achieve the following:

The advancement of education, the advancement of health, the advancement of citizenship or community development, the advancement of the arts, heritage, culture or science, the advancement of public participation in sport, the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended, the advancement of environmental protection or improvement, the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.



2024 Overview

Board and Management Updates

The AGM was held in September 2024. All trustees were in attendance. [REDACTED] were elected as new trustees and subsequently appointed as Secretary, Treasurer and Chair, respectively.

Andy Cooper was appointed as the KCC representative in October 2024.

No representative from Kinlochleven High School was present at the 2024 AGM but in subsequent meetings two students [REDACTED] agreed to join for 2024/5 with both attending meetings and having one shared vote. KHS has been approached to offer the role to new pupils for 2025/6.

Despite standing down as trustee on 2nd September 2023 [REDACTED] continued to support existing trustees with handover and accessing the bank account.

2024 Funding Rounds

There were only two funding rounds in 2024 due to technology issues which prevented the board from operating between February and September 2024.

A total of 16 applications were received over the two rounds, of which 13 were approved, as detailed in the table below.



2024 Summary of Grants Awarded

Round	Applicant	Description	Granted
Feb 2024	Leven Centre Indoor Bowls Club	To replace the indoor bowling club carpets/sets	£4,000.00
Feb 2024	Kinlochleven High School	School trips for pupils	£6,500.00
Feb 2024	Kinlochleven Community Trust	Replace doors with steel frames and doors due to vandalism	£3,500.00
Feb Funding Round Total			£14,000.00
Oct 2024	Powerhouse Climbing CIC	Capital costs for Ice Factor building refurbishment	£15,000.00
Oct 2024	Kinloch Tots	Sensory equipment, art/music sessions and rent	£1,526.00
Oct 2024	Action for Seniors	Over 50s party	£1,500.00
Oct 2024	South Lochaber Bowmen	Archery equipment	£773.03
Oct 2024	Handy Hub	Halloween Party	£250.00
Oct 2024	Kinlochleven Men's Shed	Overheads	£1,750.00
Oct 2024	Island Park	Fireworks night	£2,746.50
Oct 2024	Kinlochleven Community Trust	Renovation costs for Aluminium Store	£15,000.00
Oct 2024	Kinlochleven Community Trust	Family Hub: staff costs, building costs and equipment	£16,000.00
Oct 2024	Kinlochleven Nursery	Equipment and outdoor clothing	£4,055.79
Oct Funding Round Total			£58,601.32
2024 Total			£72,601.32



2024 Finance Overview

The total awarded in 2024 was £72, 601.32, well in excess of the amount received in grants from Green Highland Energy which in 2024 totalled £46, 770.03. At the end of 2024, there was, however, still a large amount of funds available as shown in the financial overview below.

Note that the £15,000 grant to Powerhouse Climbing CIC has not yet been paid as this is conditional on the lease being signed, which is expected to happen soon.

1st Jan-31st Dec 2024 Finance Overview

1-Jan-2024	Opening balance	£113,779.00		
	Total In	£52,291.23		
	Total Out	£57,972.52		
31-Dec-2024	Closing balance	£108,097.71		
Date	To/from	In	Out	Balance
26-Feb-2024	Kinlochleven Community Council	£5,500.00		£119,279.00
12-Mar-2024	KCT		£3,500.00	£115,779.00
12-Mar-2024	Kinlochleven Community High School		£6,500.00	£109,279.00
1-Aug-2024	Kinlochleven Bowls		£4,021.20	£105,257.80
6-Sep-2024	St Pauls Episcopal Church		£350.00	£104,907.80
20-Sep-2024	Kinlochleven Bowls	£21.20		£104,929.00
26-Sep-2024	Nathrach Hydro	£13,385.15		£118,314.15
25-Oct-2024	Island Park		£562.00	£117,752.15
25-Oct-2024	Island Park		£2,184.50	£115,567.65
30-Oct-2024	Carrie-Ann Leighton		£250.00	£115,317.65
30-Oct-2024	South Lochaber Bowmen		£773.03	£114,544.62
30-Oct-2024	Action for Seniors		£1,500.00	£113,044.62
30-Oct-2024	Kinlochleven Mens Shed		£1,750.00	£111,294.62
28-Nov-2024	Lochaber Hydro Ltd	£33,384.88		£144,679.50
2-Dec-2024	KCT		£15,000.00	£129,679.50
12-Dec-2024	Kinlochleven Primary School		£4,055.79	£125,623.71
16-Dec-2024	KCT		£16,000.00	£109,623.71
30-Dec-2024	Kinlochleven Baby and Toddler		£1,526.00	£108,097.71



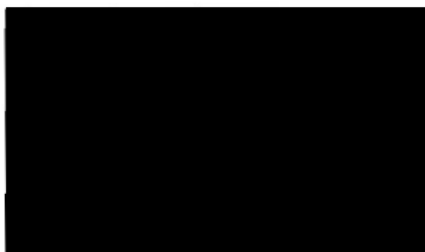
Objectives for 2025

The full report of 2025 funding and other activity will be given in the 2025 Trustees' Report, but below is a summary of the 2025 objectives and progress to date (August 2025).

Objective	Progress
Distribute funding in 3 funding rounds throughout the year	Funding rounds in February and June complete. Next deadline for applications is October.
Work with the Voluntary Action Lochaber team to update policies, guidance for applicants, improve the application form / make it available in digital format and refine the scoring matrix	Completed Spring 2025
Purchase laptops to assist with trustee operations	Completed Summer 2025
Launch a website to host the online application form, guidance notes and publish details of grants	Started, due to be completed Autumn 2025
Appoint new trustees to bring the total back to 6	Scheduled to take place August 2025

Trustee's Declaration

Signed on behalf of the Trustees:



Date: 25/08/2025

Position: Chair
