



Annual Report and Accounts for the year ended 5 April 2024

The Trustees have pleasure in presenting the Annual Report and Accounts for the year ended 5 April 2024.

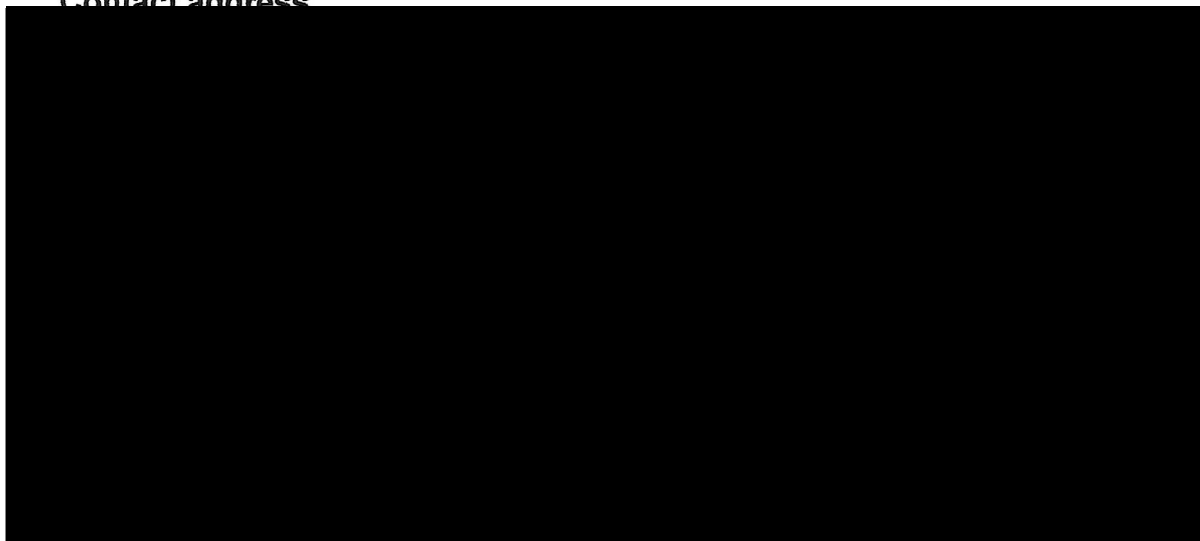
Charity name

Theiya Arts

Charity number

SC049652

Contact address



Structure, Governance & Management

Theiya Arts is a Scottish Charitable Incorporated Organisation (SCIO) registered with OSCR from 30 September 2019. It has a single tier structure and as such the trustees are the members of the charity.

Trustee Recruitment and Appointment

Theiya Arts was founded by Karen Watts and Gaby Albornoz. In wishing to set up Theiya Arts as a SCIO, they sought trustees with the following representation/skills:

- Representation of south Asian community
- Youth representation
- Knowledge and experience of south Asian art forms
- Knowledge and experience of performance arts in general
- Knowledge and experience of publicity and marketing
- Knowledge and experience the wellbeing sector

At Theiya Arts's AGM on 26th September 2023, all of the then current Trustees (above) were re-elected onto the board.

The Board may at any time appoint any person to be a charity trustee by way of a majority vote at a board meeting. All members of the Board are trustees of the charity. Trustees are elected at the annual general meeting. There must be a minimum of three and a maximum of eight trustees.

Aims and Objectives

The organisation's charitable purposes are:

- The advancement of education
- The advancement of health
- The advancement of the arts, heritage, and culture
- the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended

Theiyā Arts is a platform for people to see, connect with, and participate in South Asian Arts, bringing South Asian Art forms and artists into communities and arenas where they are unfamiliar or underrepresented. We have 4 programme strands:

Theiyā ARTS DANCE COLLECTIVE (TADC)

The South Asian contemporary dance company of Theiyā Arts, established in 2020, it is a Collective of Edinburgh-based, South Asian dance artists who are committed to using 'Arts as Activism' and initiating dialogue about contemporary socio-political issues through the medium of South Asian Arts, within different audience contexts.

Theiyā CONNECT

This is our support programme for South Asian Arts Practitioners. Currently in its development stages, it is created to provide mentoring and producing support for individual choreographers, financial and administrative support to educators, and create performance and community engagement opportunities for practitioners.

Theiyā ARTS SCHOOL

This is our South Asian Arts education programme (Bharatanatyam, Kathak, Mohiniyattam, Bollywood, and Kandyan dance classes, and Youth Dance Development programme) for all ages and stages of learning. Running since 2019, our weekly programme comprises both group and 1-2-1 classes. As of April 2024, we run 23 classes a week, attended by a student base of 120+. Through this programme we reach children, young people and adults with an interest in South Asian Arts, young people with career aspirations with the dance and choreographic sector.

Theiyā IN THE COMMUNITY

This is our South Asian Arts outreach programme that brings South Asian Arts, South Asian Arts-inspired sensory movement sessions, and wellbeing activities to targeted demographics, delivered in collaboration with our partners. Delivering 10- 15 sessions per week, we work with participants of various ages, abilities, and backgrounds, in particular children and young people with chronic or life-limiting illness, people with additional support needs, older people, carers, and low-income families living in areas of socio-economic deprivation.

Participation statistics at a glance

| Activity & participation statistics | Period to 5 April 2020 | Year to 5 April 2021 | Year to 5 April 2022 | Year to 5 April 2023 | Current year |
|---|------------------------------|----------------------------|----------------------------|----------------------------|-----------------|
| Total number of activities delivered | 498 | 881 | 877 | 727 | 1013 |
| Total number of attendances in Theiya Arts activities (workshops & classes) | 1938 | 3417 | 4246 | 4114 | 5805 |

Financial Review

Receipts for the year were £87,890 and Payments were £75,418. The surplus for the year was £12,472.

At the end of the year, £8,350 remained in the Awards for All restricted fund, and £4,131 remained in the Diversity and Inclusion restricted fund, both of which we intend to spend in the financial year to 5 April 2025.

Creative Scotland Grant shows an overspend in this financial year, however the grant was received in the previous financial year and spent in this current one.

CBSS Fellowship funds show an overspend in this financial year. However, later instalments of this fee were received in the 2024/25 financial year.

Reserves Policy

The trustees' policy is to work towards building a reserves pot of 3 to 6 months of normal running costs to meet commitments and cover any unexpected expenditure. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in income. We maintain a consistent approach to setting aside reserves which are available to be utilised prudently for emergencies and strategic investments, to align with our long-term financial sustainability vision.

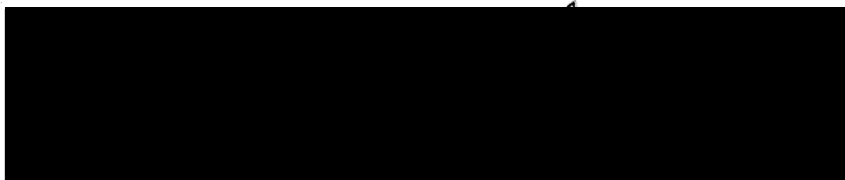
Risk Management

Theiya Arts has a risk management framework designed to navigate a context marked by Volatility, Uncertainty, Complexity, and Ambiguity (VUCA), acknowledging these factors as constants within our operational environment. Our strategy was developed with the support and guidance of our trustee Lucas Ziccardi, who is a vCISO in Information Security Strategy and Risk Management by profession. It is designed to turn VUCA challenges into opportunities for growth and innovation.

- Volatility is met with agility and resilience, allowing us to adapt swiftly to changes in the cultural and economic landscapes.
- Uncertainty is countered with informed/shared decision-making, including with our trustees.
- Complexity is navigated through collaboration and leveraging diverse perspectives, ensuring that we understand and address the multifaceted risks we face.

- Ambiguity is tackled with strategic clarity and foresight, guiding us through our programme strands with confidence.

Approved by the trustees on 03 October 2024 and signed on their behalf by



Receipts and Payments Account for the year ended 5 April 2024

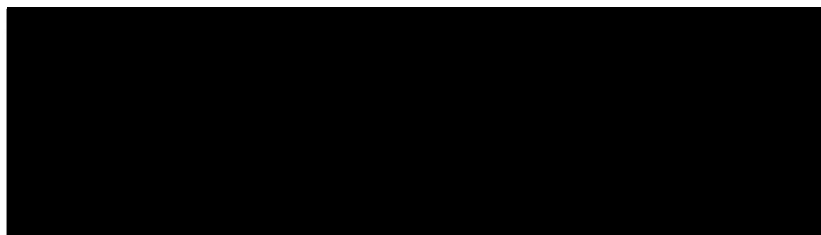
| | Note | General fund | Restricted funds | Total funds | Total funds |
|--|------|--------------|------------------|-------------|-------------|
| | | | | 2024 | 2023 |
| Receipts | | £ | £ | £ | £ |
| Grants | 3 | | 31,250 | 31,250 | 11,250 |
| Donations | | | | - | 461 |
| Fees | 4 | 56,640 | | 56,640 | 47,190 |
| Total Charitable Receipts | | 56,640 | 31,250 | 87,890 | 58,901 |
| Payments | | | | | |
| Freelance fees and payroll | | 34,603 | 25,690 | 60,293 | 44,187 |
| Theiya School expenses | | 9,094 | | 9,094 | 6,856 |
| Other programme activity expenses | | 2,279 | 2,593 | 4,872 | 4,463 |
| Subscriptions | | 779 | | 779 | 385 |
| Insurance | | 295 | | 295 | 299 |
| Marketing | | - | | - | 628 |
| Bank fees | | 85 | | 85 | 78 |
| Other | | - | | - | 351 |
| Total Charitable Payments | | 47,135 | 28,283 | 75,418 | 57,247 |
| Surplus for the year | | 9,505 | 2,967 | 12,472 | 1,654 |
| Funds brought forward | | 5,085 | 5,332 | 10,417 | 8,763 |
| Funds carried forward at 5 April 2024 | 5 | 14,590 | 8,299 | 22,889 | 10,417 |

Statement of Balances
As at ended 5 April 2024

| | General fund | Restricted funds | Total funds | Total funds |
|---------------------|-----------------|---------------------|----------------|----------------|
| | | | 2024 | 2023 |
| | £ | £ | £ | £ |
| Bank | 14,590 | 8,299 | 22,889 | 10,417 |
| <u>Other assets</u> | | | | |
| Debtors | | 5,000 | 5,000 | 4,133 |
| Prepayments | 507 | | 507 | 239 |
| | 507 | 5,000 | 5,507 | 4,372 |
| <u>Liabilities</u> | | | | |
| Creditors | 2,638 | 2,844 | 5,482 | 3,479 |

The notes on pages 7 & 8 form an integral part of these accounts.

Approved by the trustees on 3rd October 2024 and signed on their behalf by:



Notes to the Accounts for the year ended 5 April 2024

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the aims and objectives. The trustees maintain an unrestricted General fund for the day-to-day running of the charity.

There are six Restricted funds, some of which are grants, and some are fees for a restricted purpose. These are described in Note 3.

3. Restricted funds

- a. A fee of £2,000 was received from Queen Margaret University to pay two interns as part of the Santander funded internship programme
- b. A grant of £15,000 was received from Creative Scotland, to deliver the project 'Maiden Mother Whore'. The project delivery spans the 2022-23 financial year and the 2023-24 financial year.
- c. A grant of £10,000 was received from Awards for All, to run a programme of South Asian dance and music activities and performance events, in three areas of Edinburgh, delivered in partnership with local community hubs. The project delivery spans the 2023-24 financial year and the 2024-25 financial year. As such the remaining balance on the restricted fund will be spent in the 2024-25 financial year.
- d. A grant of £10,000 was received from the City of Edinburgh Diversity & Inclusion Fund, to run a programme that nurtures the next generation of South Asian classical dancers in Scotland. The project delivery spans the 2023-24 financial year and the 2024-25 financial year. As such the remaining balance on the restricted fund will be spent in the 2024-25 financial year.
- e. A grant of £500 was received from Magic Little Grant Local Giving to run a community dance programme.
- f. A fee of £20,000 was agreed for Theiya Arts to undertake an artistic fellowship with the Centre for Bioscience, Self and Society, University of Edinburgh. The fellowship spans the 2023-24 financial year and the 2024-25 financial year, and the fee is paid in 4 instalments, the first of which was received in the 2023-24 financial year.

4 Note on Fees Total

The total of 56,640 in 2024 and 47,190 in 2023 in the Receipts section is broken down as follows:

| Item | 2024 | 2023 |
|-------------------------|--------|--------|
| | £ | £ |
| Yoga & Dance Class fees | 40,329 | 29,183 |
| Creative Projects | 8,761 | 13,013 |
| Outreach Projects | 7,438 | 4,994 |
| Miscellaneous | 112 | - |
| Total | 56,640 | 47,190 |

5 Summary of fund movements

| | Brought forward | Receipts | Payments | Carried forward |
|--------------------------|-----------------|----------|----------|-----------------|
| | £ | £ | £ | £ |
| <u>Unrestricted Fund</u> | | | | |
| General Fund | 5,085 | 56,640 | 47,135 | 14,590 |
| <u>Restricted funds</u> | | | | |
| Santander Internship | - | 2,000 | 1,980 | 20 |
| Creative Scotland | 5,332 | 3,750 | 9,014 | 68 |
| Awards for All | - | 10,000 | 1,650 | 8,350 |
| Diversity & Inclusion | - | 10,000 | 5,869 | 4,131 |
| Magic Little Grant | - | 500 | 500 | - |
| CBSS Fellowship | - | 5,000 | 9,270 | -4,270 |
| Total Funds | 10,417 | 87,890 | 75,418 | 22,889 |

6 No remuneration was made to any Trustee or any connected persons during the year.

Independent Examiner's Report to the Trustees of Theiya Arts

I report on the accounts of the charity for the year ended 5 April 2024 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

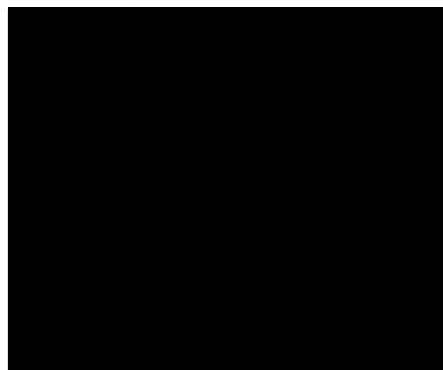
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Address:

Date:



11/10/24