

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
SEPSIS RESEARCH (FEAT) SCIO**

Martin Aitken & Co Ltd  
Chartered Accountants  
Caledonia House  
89 Seaward Street  
Glasgow  
G41 1HJ

**SEPSIS RESEARCH (FEAT) SCIO**

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FOR THE YEAR ENDED 31 MARCH 2022**

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## **SEPSIS RESEARCH (FEAT) SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

1. Identify genetic variants associated with sepsis and produce new treatments;
2. Raise sepsis awareness across the UK;
3. Shape policy and decisions involving sepsis;
4. Tell the sepsis story through the eyes of people affected by it.

##### **Our Vision**

To Stop Sepsis Now

##### **Our Message**

Saving lives today. Funding research for tomorrow.

##### **What is Sepsis?**

Sepsis arises when the body's response to an infection spirals rapidly out of control, damaging its own tissues and organs. Even with intensive medical care, sepsis can quickly lead to shock, multiple organ failure and death.

- Sepsis kills around 50,000 people a year in the UK.
- 5 people die every hour from sepsis in the UK.
- Over 4,000 of these deaths occur in Scotland.
- 246,000 people are affected by sepsis in the UK each year.
- There are 25,000 cases of sepsis in children in the UK each year.
- Globally, sepsis kills 11 million people making it a bigger killer than cancer. (Source: The Lancet)
- 49 million people worldwide are affected by sepsis every year.
- It is the primary cause of preventable death in the world.
- Up to half of those who survive sepsis are left with physical and/or psychological effects.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Significant Events 2021/22**

The trustees are pleased with the organisation's progress towards its strategic objectives. They are delighted that Sepsis Research FEAT has continued to invest - at an increased level - in the University of Edinburgh's pioneering GenOMICC project. This world leading project is gathering and analysing DNA samples from critically ill patients to help develop new and effective medicines for sepsis and other diseases. Based at the renowned Roslin Institute, and the largest study of its kind in the world, GenOMICC has now been able to collect and store over 18,000 samples of DNA from critically ill patients in ICUs across the UK and elsewhere.

It has been a challenging year for Sepsis Research FEAT as the COVID-19 Pandemic has continued to hit our fundraising income streams. The reintroduction of government restrictions in December 2021 had a detrimental effect on our community and event fundraising at a critical time of year. The charity's small team of freelance staff has therefore concentrated on sourcing larger grants from trusts and foundations as well as on developing new income streams to help build a more sustainable income platform.

##### **Strategic Objectives**

1. Support research into sepsis
2. Raise sepsis awareness across the UK.
3. Shape policy and decisions-making involving sepsis across the UK
4. Tell sepsis stories through the eyes of people affected by it.

## SEPSIS RESEARCH (FEAT) SCIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### Charitable activities - continued

##### Progress towards our strategic objectives

#### 1. Identify genetic variants associated with sepsis and develop new treatments

During the year we were able to more than double our financial obligation to fund the ground-breaking GenOMICC study at the University of Edinburgh's Roslin Institute which has as its remit research into sepsis and emerging illness. An interim report in January 2022 from study-lead, [REDACTED], confirmed that, with a shift to the recruitment of DNA samples from COVID patients during the pandemic, more samples were collected by the project between January and March 2021 than at any other time. The study has also started to recruit patients:

- who have been critically ill once they have returned home - 2773 as of January 2022 - with a strong 'control' group of over 14,000 non critical patients also now established; and
- in Ireland, Canada and Brazil.

In a statement issued marking the publication of the latest genetic findings during COVID - published in the journal Nature in March 2022, [REDACTED] stated "It is important to note that the whole GenOMICC study owes its success to the support we've received from Sepsis Research FEAT, in two ways - firstly by providing flexible funds to extend the study, and secondly by keeping our whole team sharply focused on the primary aim: using genetics to find better treatments for critical illness."

- Sepsis Research FEAT is delighted to have started supporting a new research study at the University of Edinburgh - focussing on the phenomenon known as 'brain fog' that is experienced by many sepsis survivors. [REDACTED] is an intensive care doctor working at the Edinburgh Royal Infirmary and a clinical lecturer at the University of Edinburgh. His research work will investigate the biology underlying brain dysfunction in patients who are critically unwell, via a post-mortem study. The study aims to investigate the causes of brain dysfunction ('brain-fog') commonly experienced by patients following sepsis. Initial involvement from the charity has been in the planning stages of the study - via patient involvement [REDACTED] and supporters of Sepsis Research FEAT who have lost loved ones to sepsis - in order to formulate the approach that will be taken during the research phase.
- [REDACTED] of the University of Glasgow received National Institute of Health Research (NIHR) funding for his Early Vasopressor In Sepsis (EVIS) project . An important study with which the charity has been involved from the start, the EVIS project compares two different approaches to early treatment for sepsis patients to see which best aids survival, reduces time spent in hospital and improves quality of life. Sepsis Research FEAT will continue to work alongside [REDACTED] and his team to provide patient engagement.

Sepsis Research FEAT will continue to investigate new genome sepsis research and projects which support better understanding of the condition, its symptoms and treatment.

#### 2. Shaping policy

A national awareness campaign in partnership with the Scottish Government was postponed in September 2021. However, during this period we received a £50,000 grant from the Scottish Government to scope and develop an awareness campaign with a specific requirement to promote sepsis awareness in September 2022 as part of Sepsis Awareness Month and World Sepsis Day on the 13th September.

Initial conversations with NHS England resulted in collaboration on media announcements acknowledging the support of NHS staff in the collection of DNA samples for the GenOMICC study during the pandemic. More work needs to be done to develop this relationship and broaden our contacts and reach in England.

[REDACTED] of the University of Strathclyde was able to roll out the SEPS\_IS (Sepsis In Schools) programme to schools in Scotland to encourage students to learn about sepsis. She created an activity pack for pupils to learn about the biological processes of sepsis and to understand the symptoms. Sepsis Research FEAT helped design the pack and - via its contacts within Scottish Government - to make the materials accessible to all teachers on the Scottish Government's National Improvement Hub.

## SEPSIS RESEARCH (FEAT) SCIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### Charitable activities - continued

##### 3. Raising awareness of sepsis

With the postponement of the Scottish government awareness-raising campaign, the charity had to look at alternative ways to keep sepsis in the public eye. We are extremely grateful for the support of Scotland's National Clinical Director, [REDACTED], and also Scottish Cabinet Secretary for Health [REDACTED] who visited the GenOMICC study to launch Sepsis Awareness Month, also to the 12 patients who shared their personal stories of sepsis with the media in that period.

Although we had to run a scaled-back awareness campaign in terms of advertising expenditure, we focussed our resources on utilising patients' sepsis stories to explain the signs and symptoms. We secured our best ever results with 384 pieces of media coverage viewed an estimated 4.32 million times and an online readership of some 1.57 billion between May 2021 and January 2022.

Investment from a major donor allowed the organisation to secure the services of a social media expert. This investment has paid dividends as the charity has seen a huge growth in its social media presence. From April 2021 to end February 2022 we saw the following growth across all platforms:

**Facebook:** a rise of 4% in follower numbers and 208% in engagement  
**Twitter:** a rise of 44% in follower numbers  
**Instagram:** a rise of 157% in follower numbers and 58% in impressions  
**LinkedIn:** a rise of 64% in follower numbers and 82% in impressions

We are delighted that our broadcast reach has once again increased and would like to thank organisations including the BBC, ITN, BBC Radio, The Naked Scientist Podcast and various commercial radio stations that carried live and pre-recorded interviews with our team and supporters. It is particularly pleasing that our broadcast reach is UK-wide and that our voice is being heard.

Our volunteer advocate programme has now recruited and trained a further 12 advocates who are able to communicate our message within their local communities. It has been difficult for these advocates to do face-to-face talks and presentations, however there is an expectation that these will pick up as restrictions are lifted and community groups start to meet in person again.

Finally, we created our first sepsis research video to make people aware of the research we are undertaking. This has been widely shared and viewed utilising our Google Ad grant and has resulted in much of our increased social media following.

##### 4. Tell sepsis stories through lived experience

For the second consecutive year we were the recipients of a grant from Awards for All. The purpose of this grant was to allow us to source 12 patient stories and promote them via our website, social media and in the press, encouraging those under 25 in particular to share their stories. These stories emphasise the need for greater sepsis awareness in this age group, and we will continue to ask sepsis survivors to share similar stories with us.

Our Faces of Sepsis Christmas campaign focussed on the part awareness played in ensuring sepsis patients were present to celebrate Christmas. With so much negative news during the year, the organisation believed that it was important to convey an upbeat messaging during this period. It proved to have been a successful campaign, as the volume of positive media coverage helped drive up awareness about sepsis, particularly in the context of a tightening of restrictions as the Omicron variant of coronavirus swept the UK and restrictions were reimposed.

## **SEPSIS RESEARCH (FEAT) SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **Charitable activities - continued**

##### **How the pandemic continues to affect Sepsis Research FEAT**

Our income budget for the year was set at £250,000 and we were predicting a £40,000 loss, due to an increase in the size of our grant to the University of Edinburgh and the continuing loss of community, event and corporate income.

The run up to Christmas proved particularly challenging as the onset of the Omicron variant resulted in many large-scale events once again being postponed; there was a general lack of appetite amongst supporters for organising their own events due to a lack of certainty.

The board of trustees felt that it was time to revisit the strategic vision for the organisation and consequently approved a 2022/23 income budget of £443,000. This is a significant increase for this year and not without risk, much of which has been mitigated. It will nevertheless rely on restrictions being lifted and community events going ahead.

The small team of freelance fundraisers will all continue in their roles and a move to a permanent structure has been agreed in our strategic vision for the coming year. The challenge to rebuild community event income remains, whilst increasing corporate, trust and foundation income levels and introducing new income streams including legacy and individual giving. It will be vital to persuade larger funders to cover core costs as well as providing designated funds in the next financial year.

Despite these challenges we are delighted to report that we have continued to meet all financial commitments to our research partnership, contributing to world-leading gene research into COVID and sepsis.

#### **Fundraising activities**

A new Vision Strategy has been approved, with the end goal of raising £1m by 2027/28. To enable this vision to be realised the team has concentrated its efforts on improving our brand awareness and creating new fundraising products that will be unaffected by the pandemic. There will be a major push on legacy recruitment in the coming years and further investment into securing larger corporate donations. Industry experts and the team believes performing income streams will rally when the pandemic becomes endemic and restrictions are lifted.

With community income continuing to plummet and corporate income difficult to come by, we have relied heavily on our existing supporter base, on developing new support, on our trusts and foundation approaches and on a couple of significant one-off gifts during the year including:

- NL Care partnership - A 30th anniversary partnership challenge with a commercial property company which provided income of £30,000 in the summer of 2021.
- Trusts & Foundations - we are extremely grateful to the trusts and foundations who supported our activities this year. This included a significant level of funding to help fund our 2022/23 GenOMICC work.
- Grants - We received two grants from the Scottish Government to help promote our school's awareness pack and part funding for the 2022 sepsis awareness campaign. We also received a National Lottery Awards for All grant to fund our sepsis stories.

Although we dipped our toes in the water with virtual online challenges such as the Route to Roslin and 5k May these did not generate the levels of income previously achieved by traditional in-person fundraising activities. We will nevertheless continue to offer a number of online and hybrid fundraising opportunities in the future.

Our community fundraising generated £95,290 excluding £17,333 of donated services and facilities.

## **SEPSIS RESEARCH (FEAT) SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **FINANCIAL REVIEW**

##### **Financial position**

For the year ending 31st March 2022 the income of the charity from all sources was £462,864 (2021: £257,440) as detailed in the attached accounts. We are showing a net surplus for the year of £149,389 (compared to a surplus in 2021 of £38,239).

Expenditure on charitable activities totalled £256,524 (2021: £170,302) which represents 81.8% of our total expenditure. We continue to keep a tight rein on costs. Fundraising costs also increased due to an increased number of freelance fundraisers compared to last year as we execute our fundraising strategy and develop a UK-wide fundraising base.

For every £1 raised 78p goes towards our charitable aims.

##### **Reserves policy and going concern**

The board of trustees continues to review its reserves policy. The current policy is to maintain a cash reserve equivalent to approximately three months' worth of operating costs - to bridge the gap between spending and receiving resources - and a designated reserve for quarterly commitments to our research partners.

During the year, the board assessed potential funding gaps caused by COVID-19 and our ability to generate income. A lesson learned is that having just three months' reserves does not provide the security needed in a time of crisis. The charity would like to increase its free reserves to six months. The current free reserve is £67,441. This equates to approximately 3 months running costs.

It remains our intention to continue to employ experienced freelance staff, without whom we could not generate income or manage our research and awareness relationships.

Should the charity be forced to wind up, the proceeds would be donated to a like-minded charitable cause.

##### **Going concern**

Given the ongoing situation due to the pandemic, the trustees are reviewing the charity's cash flow and reserves on a regular basis. As outlined above, the charity has adequate reserves to remain viable for the foreseeable future. Detailed budgets and management accounts are prepared and reviewed regularly by the trustees.

The board approved the 2022/23 income budget £193,000 more than was budgeted in 2021/22. The trustees are confident that the pandemic will shortly become endemic and that on that basis we should see an increase in fundraising confidence. Should this not be the case, the board and management team have a contingency plan to deal with changes in circumstances.

The trustees are confident that the organisation remains a going concern and that the financial prudence demonstrated thus far will stand us in good stead to weather future challenges. We are committed to conserving our cash flow and concentrating on funding our research should circumstances change.

#### **FUTURE PLANS - WHAT WE INTEND TO ACHIEVE**

During 2021/22 we received an unexpected but hugely welcome Trust donation of £134,000, predominantly to support our research work. Research remains at the heart of our organisation and we are in the initial stages of evaluating several exciting and pioneering projects that could extend our research beyond our core partnership with the GenOMICC project. To ensure we meet our research objectives we have £157k of funds ring-fenced which are for the purposes of future research in 2022/23.

## **SEPSIS RESEARCH (FEAT) SCIO**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **FUTURE PLANS - WHAT WE INTEND TO ACHIEVE - continued**

Alongside our goal to deliver the income needed for our existing commitments, we will also seek to:

##### **Support further research into sepsis**

- We intend to extend the research funding partnership with the University of Edinburgh's GenOMICC study and identify other genomic sepsis research which we could fund and in which we could play an active role.
- We will explore further opportunities to partner with UK universities who are conducting research into sepsis and offer our support in engaging with patients and their families.

##### **Shape policy and decision-making involving sepsis**

- We will continue to work with senior health professionals to help shape policy decisions and will engage in regular communication with decision makers to ensure best practices are introduced and delivered to improve future patient care.
- We will continue to campaign for better statistical information and encourage government to publish this on a regular basis and, where necessary, take decisive action.

##### **Raise sepsis awareness across the UK**

- We will manage, deliver and evaluate a Scotland-wide awareness campaign with support funding from the Scottish Government, with the bulk of activity taking place in September 2022. We will utilise mass media channels such as TV.
- We will engage with NHS England to establish whether learnings from the Scottish Awareness Campaign can be rolled out in England, and encourage health leaders to make sepsis awareness a major focus .

##### **Tell the sepsis story through the eyes of people affected by it**

- We will continue to engage with patients who have experienced sepsis and their families and share their stories widely across media channels.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Sepsis Research FEAT is a Scottish Charitable Incorporated Organisation (SCIO). Its structure, governance and management is set out in the constitution which is regularly reviewed by the Board of Trustees.

### **Governance**

During the prior year we decided to restructure as a Scottish Charitable Incorporated Organisation (SCIO - SC049399) which meant closing the old Charity Trust (SC044017) and transferring the assets to the new SCIO as of the 1st April 2020.

The charity created three sub-committees which deal with issues relating to Governance & Finance, Fundraising & Communications and Research & Partnership development. These groups report to the Board's quarterly meetings.

### **Recruitment and appointment of new trustees**

The appointment, removal, power, and duties of trustees of the SCIO are set out in the constitution. Trustees must be from a professional or business background or have been personally affected by sepsis in some way.

This year no new trustees were recruited, and no resignations were received. However, one trustee has taken a year's sabbatical due to professional and clinical commitments.

### **Management**

The trustees meet regularly to discuss the operation of the charity, whilst its day-to-day running is delegated to Chief Operating Officer Colin Graham who oversees a pool of freelance support. The long term strategy is to employ our own staff and supplement this with freelance appointments.

### **Induction and training of new trustees**

No new trustees were appointed during this year; however, a new governance and medical advisor have been appointed on a voluntary basis. New trustees and advisors are provided with relevant information and training including provision of information about the SCIO and a discussion of their role with another board member or members.

## SEPSIS RESEARCH (FEAT) SCIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Wider network

The charity has associations with the Scottish Government Patient Safety team, the European Sepsis Alliance and Global Sepsis Alliance as a founding member. We work with universities including Edinburgh, Glasgow, Strathclyde & University of Cambridge. New partnership programmes with institutions UK-wide are constantly under consideration.

##### Risk management

Risk review is an important agenda item for the trustees, particularly as we continue to navigate such uncertain times. The trustees, together with appropriate external advisors, continue to identify the many risks that the organisation faces, recording responses and actions and allocating responsibilities and review dates for these. The charity has a rolling table of risk and this are reviewed regularly at a board meeting. The full table of risk is reviewed annually.

##### Key management personnel

The Trustees consider that the Board of Trustees and the Chief Operating Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. None of the Trustees are remunerated for their roles as Trustees.

#### REFERENCE AND ADMINISTRATIVE DETAILS

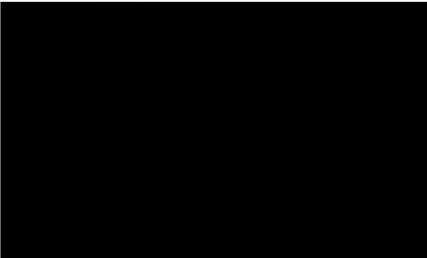
##### Registered Charity number

SC049399

##### Principal address

Caledonia House  
89 Seaward Street  
Glasgow  
G41 1HJ

##### Trustees



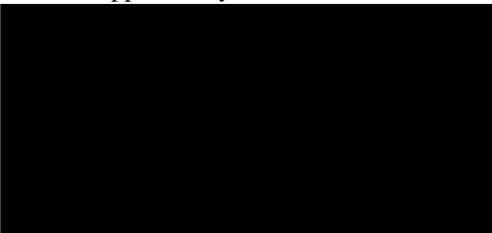
##### Independent Examiner

  
Martin Aitken & Co Ltd  
Chartered Accountants  
Caledonia House  
89 Seaward Street  
Glasgow  
G41 1HJ

##### Chief Operating Officer

Colin Graham

Approved by order of the board of trustees on 26 May 2022 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SEPSIS RESEARCH (FEAT) SCIO**

I report on the accounts for the year ended 31 March 2022 set out on pages nine to eighteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

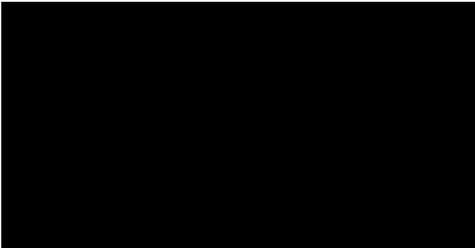
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Martin Aitken & Co Ltd  
Chartered Accountants  
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Glasgow  
G41 1HJ

26 May 2022

**SEPSIS RESEARCH (FEAT) SCIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME FROM</b>					
Donations and legacies	2	207,550	191,350	398,900	252,720
<b>Charitable activities</b>					
Charitable activities	4	-	62,080	62,080	-
Other trading activities	3	1,884	-	1,884	4,720
<b>Total</b>		<b>209,434</b>	<b>253,430</b>	<b>462,864</b>	<b>257,440</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	56,951	-	56,951	48,899
<b>Charitable activities</b>					
Charitable activities	6	215,834	40,690	256,524	170,302
<b>Total</b>		<b>272,785</b>	<b>40,690</b>	<b>313,475</b>	<b>219,201</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(63,351)</b>	<b>212,740</b>	<b>149,389</b>	<b>38,239</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>130,792</b>	<b>11,610</b>	<b>142,402</b>	<b>104,163</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>67,441</b>	<b>224,350</b>	<b>291,791</b>	<b>142,402</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**SEPSIS RESEARCH (FEAT) SCIO****BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	11	198	-	198	4,016
Cash at bank		70,001	224,350	294,351	141,024
		<u>70,199</u>	<u>224,350</u>	<u>294,549</u>	<u>145,040</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(2,758)	-	(2,758)	(2,638)
		<u>67,441</u>	<u>224,350</u>	<u>291,791</u>	<u>142,402</u>
<b>NET CURRENT ASSETS</b>					
		<u>67,441</u>	<u>224,350</u>	<u>291,791</u>	<u>142,402</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>67,441</u>	<u>224,350</u>	<u>291,791</u>	<u>142,402</u>
<b>NET ASSETS</b>					
		<u>67,441</u>	<u>224,350</u>	<u>291,791</u>	<u>142,402</u>
<b>FUNDS</b>					
	13			67,441	130,792
Unrestricted funds				224,350	11,610
Restricted funds				<u>291,791</u>	<u>142,402</u>
<b>TOTAL FUNDS</b>					
				<u>291,791</u>	<u>142,402</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2022 and were signed on its behalf by:



 Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

**Going concern**

The financial statements have been prepared on a going concern basis which the Trustees believe to be appropriate for the reasons set out in the Trustees' Report.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The value of donated services provided to the charity are recognised at their open market value in the period in which they are receivable as incoming resources, where the benefit to the charity can be reliably measured. An equivalent amount is included as expenditure under the relevant heading in the Statement of Financial Activities.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities and events.

**Charitable activities**

Costs of charitable activities are incurred on the charity's provision of sepsis awareness, including support costs and costs relating to the governance of the charity.

**Governance costs**

Consists of the costs of the accounts preparation and other financial services and any expenditure incurred in compliance with the legal requirements of the charity.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments that are payable or receivable within one year, typically trade debtors and trade creditors, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

**Provisions**

Provisions are recognised when the charity has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

**Judgements**

The charity considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements.

**SEPSIS RESEARCH (FEAT) SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations	21,880	18,404
Gift aid	20,953	2,175
Community activities	95,290	52,553
Trusts and foundations	214,850	86,010
Corporate - sponsorship	25,971	66,210
In memory	2,623	5,498
Donated services and facilities	17,333	21,870
	<u>398,900</u>	<u>252,720</u>

**3. OTHER TRADING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Sales	<u>1,884</u>	<u>4,720</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants	<u>62,080</u>	<u>-</u>

Grants received, included in the above, are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Scottish Government	52,080	-
Awards for All	10,000	-
	<u>62,080</u>	<u>-</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fundraising	<u>56,951</u>	<u>48,899</u>

**SEPSIS RESEARCH (FEAT) SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs £</b>	<b>Grant funding of activities (see note 7) £</b>	<b>Support costs (see note 8) £</b>	<b>Totals £</b>
Charitable activities	<u>144,614</u>	<u>85,000</u>	<u>26,910</u>	<u>256,524</u>

**7. GRANTS PAYABLE**

	<b>2022 £</b>	<b>2021 £</b>
Charitable activities	<u>85,000</u>	<u>40,000</u>

The total grants paid to institutions during the year was as follows:

	<b>2022 £</b>	<b>2021 £</b>
University of Edinburgh	<u>85,000</u>	<u>40,000</u>

**8. SUPPORT COSTS**

	<b>Governance costs £</b>
Charitable activities	<u>26,910</u>

Support costs, included in the above, are as follows:

	<b>2022 Charitable activities £</b>	<b>2021 Total activities £</b>
Insurance	280	405
Consultancy fees	24,000	19,200
Independent examiner's fee	1,680	1,800
Travel	950	203
	<u>26,910</u>	<u>21,608</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**SEPSIS RESEARCH (FEAT) SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME FROM</b>			
Donations and legacies	201,110	51,610	252,720
Other trading activities	4,720	-	4,720
<b>Total</b>	<u>205,830</u>	<u>51,610</u>	<u>257,440</u>
<b>EXPENDITURE ON</b>			
Raising funds	48,899	-	48,899
<b>Charitable activities</b>			
Charitable activities	130,302	40,000	170,302
<b>Total</b>	<u>179,201</u>	<u>40,000</u>	<u>219,201</u>
<b>NET INCOME</b>	<u>26,629</u>	<u>11,610</u>	<u>38,239</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	104,163	-	104,163
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>130,792</u></u>	<u><u>11,610</u></u>	<u><u>142,402</u></u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u><u>198</u></u>	<u><u>4,016</u></u>

SEPSIS RESEARCH (FEAT) SCIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>2,758</u>	<u>2,638</u>

13. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	55,792	10,039	1,610	67,441
Research Awards	75,000	(73,390)	(1,610)	-
	<u>130,792</u>	<u>(63,351)</u>	-	<u>67,441</u>
<b>Restricted funds</b>				
Research Awards	11,610	145,740	-	157,350
Awareness Campaign	-	50,000	-	50,000
Core operating costs	-	17,000	-	17,000
	<u>11,610</u>	<u>212,740</u>	-	<u>224,350</u>
<b>TOTAL FUNDS</b>	<u>142,402</u>	<u>149,389</u>	-	<u>291,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	209,434	(199,395)	10,039
Research Awards	-	(73,390)	(73,390)
	<u>209,434</u>	<u>(272,785)</u>	<u>(63,351)</u>
<b>Restricted funds</b>			
Research Awards	157,350	(11,610)	145,740
Awareness Campaign	62,080	(12,080)	50,000
Core operating costs	34,000	(17,000)	17,000
	<u>253,430</u>	<u>(40,690)</u>	<u>212,740</u>
<b>TOTAL FUNDS</b>	<u>462,864</u>	<u>(313,475)</u>	<u>149,389</u>

**SEPSIS RESEARCH (FEAT) SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	49,163	26,629	(20,000)	55,792
Research Awards	55,000	-	20,000	75,000
	<u>104,163</u>	<u>26,629</u>	-	<u>130,792</u>
<b>Restricted funds</b>				
Research Awards	-	11,610	-	11,610
	<u>-</u>	<u>11,610</u>	<u>-</u>	<u>11,610</u>
<b>TOTAL FUNDS</b>	<u><u>104,163</u></u>	<u><u>38,239</u></u>	<u><u>-</u></u>	<u><u>142,402</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	205,830	(179,201)	26,629
<b>Restricted funds</b>			
Research Awards	51,610	(40,000)	11,610
	<u>257,440</u>	<u>(219,201)</u>	<u>38,239</u>
<b>TOTAL FUNDS</b>	<u><u>257,440</u></u>	<u><u>(219,201)</u></u>	<u><u>38,239</u></u>

**General fund**

The general funds are available for use at the discretion of the Trustees in accordance with the charity's objectives. It is maintained at a level sufficient to allow the organisation time to adjust to changing financial circumstances.

**Designated - Research Awards**

The designated funds are amounts set aside by the board for grant awards in the forthcoming year.

**Restricted - Research Awards**

The restricted funds are amounts which are specified for a certain purpose by the provider.

**Restricted - Awareness Campaign**

The restricted funds are amounts which are specified for a certain purpose by the provider.

**Restricted - Core Operating Costs**

The restricted funds are amounts which are specified for a certain purpose by the provider.

**SEPSIS RESEARCH (FEAT) SCIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022 nor for the year ended 31 March 2021.