

Holyword City Church Glasgow

Scottish Charity No SC049218

ANNUAL TRUSTEES REPORT AND ANNUAL ACCOUNTS

For the Year Ending 30th April 2024

Holyword City Church Glasgow

TABLE OF CONTENTS

Page

Reference and Administrative Details
3

Trustees Annual Report
4

Independent Examiner's Report
7

Receipts and Payments Accounts
9

Statement of Balances
10

Notes to the Annual Accounts
11

Holyword City Church Glasgow

REFERENCE AND ADMINISTRATION

Charity Name: Holyword City Church
Glasgow

Charity Registration Number: SC049218

Principal Office:

Registered Office:

Current Trustees:

Retired Trustees:

**Independent
Accountant:**

Holyword City Church Glasgow

Trustees' Annual Report

For the Year Ended 30th April 2024

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 30th April 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Holyword City Church Glasgow is a registered Scottish Charity SC049218. All its affairs are governed by the Board of Trustees as stipulated in the constitution of Holyword City Church Glasgow.

Appointment of Trustees

Trustee members are appointed by Annual General Meeting established by the constitution. An induction programme for any new members will takes place at which, training and governance support is given to ensure that Trustee members are familiar with the Charity's values, aims and responsibilities in their role as designated trustees of the charity.

Charitable purposes

The advancement of religion

Objectives

The objective of the Holyword City Church Glasgow is to advance the Christian religion.

Types of Activities

Holyword City Church Glasgow

- 1) It makes grants, donations, loans, and gifts to individuals.
- 2) It makes grants, donations, or gifts to organisations.
- 3) It carries out activities or services itself.

Beneficiary Groups

1. Children and Young People
2. Older People
3. People of a particular ethnic or racial origin
4. International Students

The main Activities and Achievements

- 1) The church physical meetings resumed again from April 20th, 2023.
- 2) We continued with weekly prayer meetings sessions throughout the year.
- 3) Food donations were made to Students and church members.

4) Financial Review

The accounts have been prepared on a Receipts and Payments basis and in accordance with the applicable Accounting Standards, Statement of Recommended Practice, Accounting Reporting by charities (SORP 2005) and applicable accounting standards and the charities Acts 1993.

Financial performance:

Holyword City Church –Glasgow in the year under review could not meet its financial target.

Reserve Policy

Holyword City Church Glasgow

The trustees' policy is to establish and maintain a reserve that can meet at least 3 months of our normal operating costs. Now, the trustees are making sure that any finances that remain are held in the charity account to build up our future reserve according to the charity objectives.

Risk Management

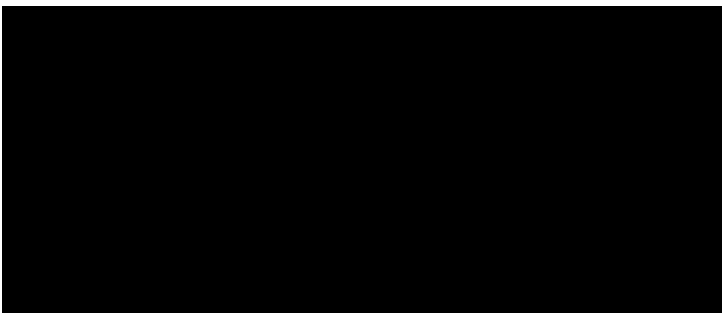
There will be a special meeting called to discuss any special project. Committee members made aware of any risks involved. Once the Funding secured only then project will be approved.

Plans for Future Period

Planning to acquire our own building that will help to us worship and carry out our Charity activities freely at our own conveniences and get saving from rental charges.

Declaration

The trustees declare that they have approved the trustees' report above on 27th July 2024 and signed on their behalf by:

A large black rectangular box used to redact the signature of the Chairman.

Chairman

Holyword City Church Glasgow

Independent Examiner's Report For the Year Ended 30th April 2024

Independent Examiner's Report to the Trustees of Holyword City Church Glasgow.

I report on the financial statement of the charity for the year ended 30th April 2024, which are set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 449(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

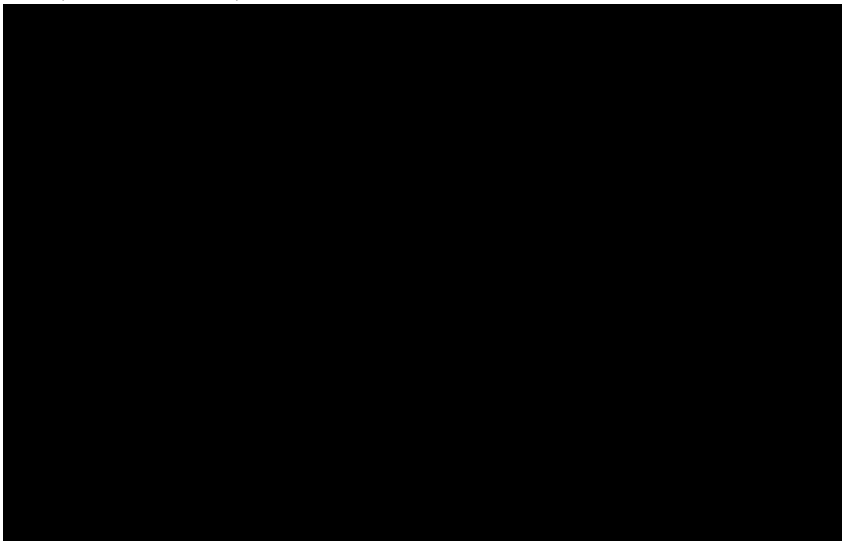
Holyword City Church Glasgow

1. Which gives me reasonable cause to believe that in any material respect, the requirements: -

- To keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
- To prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations (as amended)

Have not been met

2. I would however recommend that the charity continue to maintain all accounting documents and records in accordance with the 2005 Act, and the accounts should comply with Regulation 9 of the 2006 Accounts Regulations (as amended).



Relevant professional
qualifications and body ACCA –
Qualified Accountant

Holyword City Church Glasgow

Holyword City Church Income and Expenditure for year ended 30 April 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
INCOMING RESOURCES					
Donations, Legacies & Similar Incoming Resources		25,493		25,493	11,642
Grants Received				0	0
Activities for fund raising				0	0
				0	0
Total Incoming resources		25,493	0	25,493	11,642
RESOURCES EXPENDED					
Charitable Expenditure					
Grants Payable - Individual				0	0
Grants Payable - Institutional				0	0
Costs of Activities in furtherance of charities objects		18,302		18,302	5,580
Management and Governance Costs		150		150	400
Total Resources Expended		18,452	0	18,452	5,980
Net (Outgoing)/Incoming Resources for year		7,040	0	7,040	5,662
Total Funds at the start of the year		7,142		7,142	1,480
		14,182		14,182	7,142
BALANCE AT END OF YEAR					
		14,182	0	14,182	7,142

Holyword City Church Glasgow

Holyword City Church Glasgow Balance Sheet for year ended 30 April 2024

FIXED ASSETS	Notes	2024	2023
		£	£
Tangible Fixed Assets			
Church Building		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Cash and Bank Balances		14,332	7,142
Debtors & Receivables		<u>0</u>	<u>0</u>
		14,332	7,142
LIABILITIES			
Creditors		150	
Accrual and Deferred Income:		0	
Long Term Loan		<u>0</u>	<u>0</u>
		150	0
NET ASSETS		14,182	7,142
CHARITY FUNDS			
General - Unrestricted		7,040	5,662
General - Restricted		0	0
Other		<u>7,142</u>	<u>1,480</u>
TOTAL FUNDS		<u>14,182</u>	<u>7,142</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 27 July 2024 and signed on behalf by:

Holyword City Church Glasgow

Holyword City Church Glasgow				
Income and Expenditure for year ended 30 April 2024				
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
2. Donations, Legacies & Similar Incoming Resources				
Collection and other donations - UNRESTRICTED				
Planned Giving			0	
Collection at all services	6,164		6,164	11,642
Sundry Donations	13,153		13,153	
Gift Aid Tax Claimed	6,176		6,176	
	25,493	0	25,493	11,642
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
3. GRANT RECEIVED				
	0	0	0	0
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
3a. FUND RASING ACTIVITIES				
Discount Received	0	0	0	0
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
4. Grants Payable - Individual				
Individual Welfare	0			
5. Grants Payable - Institutional				
Charitable Giving - UK	0			
Charitable Giving - Overseas				
Total				0
List of Institutional Grants Payable				
Sortie Trust, Outreach				0
Total Grant Payable - Institutional	0	0	0	0
6. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Hall Hire, Rent & Rates, Mortgage	3,000		3,000	2,400
Missions and Evangelism	6,240		6,240	1,220
Pastor Appreciation	573		573	
Printing, Postage and Stationery	743		743	29
Repairs & Maintenance	249		249	
Sundry Expenses	2,940		2,940	
Travel and Subsistence	3,157		3,157	825
Visiting Speakers Expenses	73		73	
Welfare & Hospitality	1,327		1,327	1,106
	18,302	0	18,302	5,580
7. MANAGEMENT AND GOVERNANCE COSTS				
Interest & Bank Charges			0	0
Examiner's Fees - Accountancy	150		150	150
Professional Fees			0	250
	150	0	150	400