Watten Hall (SCIO)

Scottish Charity No – SCO48840

Annual Report and Financial Statements

For the year ended 15 October 2024

WATTEN HALL (SCIO)
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 15 OCTOBER 2024

The trustees have pleasure in presenting their report together with the financial statements for the year ended 15 October 2024.

Reference and Administrative Information

Charity name

Watten Hall (SCIO)

Charity Number

SC048840

[redacted]

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 14 November 2018. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association are in the process of being transferred to the SCIO. It has a two tier structure and as such the trustees are the members of the charity.

WATTEN HALL (SCIO)

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 15 OCOTBER 2024

Structure, Governance and Management

Appointment of Trustees

The management committee, which meets regularly each month, are the charity's trustees.

Membership of the management committee is open to all residents of the village and the surrounding parish area.

Trustees are elected at the Annual General Meeting and there must be a minimum of four trustees.

Objectives and Activities

Charitable Purposes

To provide and maintain the Hall for the use of the inhabitants of the Parish and its environs without distinction of political, religious or other opinions etc, to advance education and provide facilities in the interest of social welfare for recreational and leisure time activities with the object of improving the conditions of life for said inhabitants.

Activities

Functions, including a children's party and an Autumn Show, were run for the benefit of the community which were well attended and enjoyed by those taking part.

Achievements and Performance

Functions were held for the benefit of the community which were well attended and enjoyed by those taking part. A grant of £7,310 was received from Foundation Scotland during the year.

Reserves Policy

The management committee has examined the charity's requirement for reserves in light of the main risks to the organisation. The unrestricted reserves are necessary to cover approximately 6 months operating expenditure in accordance with good practice.

The charity continues in a sound financial manner with close control of expenditure being maintained.

Approved by the Board of Trustees on 21 March 2025 and signed on their behalf by:

[redacted].....Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WATTEN HALL (SCIO)

I report on the accounts for the year ended 15 October 2024 set out on pages four to six.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

Victor T Fraser & Co Limited
3-4 Market Place
Wick
KW1 4LP

Date: 16th April 2025

WATTEN HALL (SCIO)

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 15 OCTOBER 2024

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Government Funding		7,310	7,310	31,898
Donations	880		880	1,133
Receipts from fundraising activities	384		384	286
Receipts form charitable activities	14,224		14,224	13,882
	15,488	7,310	22,798	47,199
Cost of fundraising activities	177		177	120
Cost of charitable activities	22,089	2,108	24,197	49,620
Governance costs	192		192	180
	22,458	2,108	24,566	49,920
Surplus/(Deficit) for year	(6,970)	5,202	(1,768)	(2,721)
Funds at 15 October 2023	22,082		22,082	24,803
Funds at 15 October 2024	15,112	5,202	20,314	22,082

This financial statement along with the statement of funds on page 5 and the notes on page 6 was approved by the Board of Trustees on 21 March 2025 and signed on their behalf by:

[redacted]................. Trustee

WATTEN HALL (SCIO)

STATEMENT OF BALANCES AT 15 OCTOBER 2024

	2024	2023
Cash at Bank	£20,314	£22,082
Unrestricted Funds	£15,112	£22,082
Restricted Funds	£ 5,202	£ 0

WATTEN HALL (SCIO)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 15 OCTOBER 2024

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the club.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year the charity received £7,310 restricted fund grants.

3. Related party transactions

The Charity's insurance policy includes Trustee Indemnity Insurance for all its trustees. No other remuneration was paid to the trustees or any connected persons during the year.

4. Cost of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Maintenance	1,269		1,269	620
Wages	880	1,531	2,411	2,560
Hydro	503		503	3,086
Oil	3,307		3,307	5,710
Water rates	1,268		1,268	853
Insurance	1,534		1,534	1,467
Cleaning and refuse	127	577	704	410
Sundry expenses	186		186	71
Activities	202		202	509
Printing, stationery and postages	33		33	-
Legal fees	308		308	-
Replacement boiler etc	12,472		12,472	34,334
	22,089	2,108	24,197	49,620

5. Governance costs

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Independent Examiner's Fee	£ 192	-	£ 192	£ 180