

SC



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	06	April	2024		06	April	2025

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants		86,126			86,126	139,723
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	405	105,881			106,286	2,218
					-	
A1 Sub total	405	192,007	-	-	192,412	141,941
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	405	192,007	-	-	192,412	141,941
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	1,412	184,452			185,864	178,096
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	1,412	184,452	-	-	185,864	178,096
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	1,412	184,452	-	-	185,864	178,096
Net receipts / (payments)	(1,007)	7,555	-	-	6,548	(36,155)
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(1,007)	7,555	-	-	6,548	(36,155)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	6,539	70,985			77,524	113,679
	Surplus / (deficit) shown on receipts and payments account	(1,007)	7,555			6,548	(36,155)
						-	
						-	
	Cash and bank balances at end of year	5,532	78,540	-	-	84,072	77,524
(Agree balances with receipts and payments account(s))		0	-	-	-	-	-

B2 Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
		Total	-	-

B3 Other assets	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
		Total	-	-	-

B4 Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
		Total	-	-

B5 Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
		Total	-	-

Signed by one or two trustees on behalf of all the trustees	Signature*	Print Name	Date of approval

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Grants: Dance North Scotland for AIM Collective Residencies, Awards for All for local park mural, Historic Scotland for a youth heritage project, YouthLink Scotland for creative support for those aged 25 and under, and Creative Scotland for a programme of development work.
Other funds raised via contracts and consultancy - Forres Conservation and Heritage Trust, Aberdeenshire Council and Leanoil for Community Engagement activities and Moray Council Employability contract around creativity skills.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Culture Collective/AIM Collective	Institution	1	13,500
Creative Scotland	Institution	1	40,626
Youth Link	Institution	1	14,000
Historic Scotland	Institution	1	8,000
Awards for All	Institution	1	10,000
Total			86,126

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

C3b Trustee remuneration - details

Authority under which paid	£
Maternity Cover Fee and Lead Artist fee for HES project	4,558
- Workshop and Coaching Delivery Costs	2,250

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information



Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
Total	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Culture Collective/Dance North		13,500	13,500	139,723
Creative Scotland		40,626	40,626	
YouthLink		14,000	14,000	
Historic Scotland		8,000	8,000	
Awards for All		10,000	10,000	
Total	-	86,126	86,126	139,723

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Aberdeenshire Council Museum Contract		32,000			32,000	2,218
Moray Council Employability Contract		66,531			66,531	
Moray Council Heritage Consultancy		4,575			4,575	
Leancoil Consultancy		2,775			2,775	
Rotary Club and Eventbrite	405				405	
					-	
					-	
Total	405	105,881	-	-	106,286	2,218

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
		184,452			184,452	178,096
	1,412				1,412	
					-	
					-	
					-	
					-	
					-	
					-	
Total	1,412	184,452	-	-	185,864	178,096

Additional analysis (2)

5 Breakdown of unrestricted funds


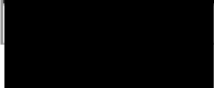
	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	2,218
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	405				405	
Sub total	405	-	-	-	405	2,218
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	405	-	-	-	405	2,218
Payments						
Expenses for fundraising activities					-	1,454
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	1,412				1,412	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	1,412	-	-	-	1,412	1,454
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	1,412	-	-	-	1,412	1,454
Net receipts / (payments)	(1,007)	-	-	-	(1,007)	764
Transfers to / (from) funds						
Surplus / (deficit) for year	(1,007)	-	-	-	(1,007)	764

Nature and purpose of funds

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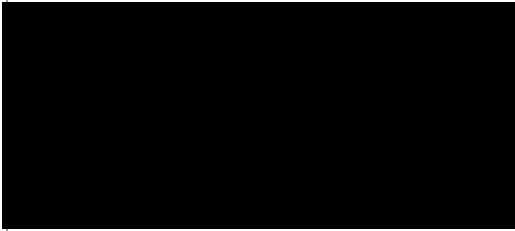
APPENDIX 3



Independent examiner's report on the accounts v2							
Report to the trustees/members of	Charity name Moray: Arts Development Engagement						
	Registered charity number SC048696						
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
	06	06	2024	to	06	05	2025
Set out on pages						(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.						
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>						
Signed:				Date:	19/11/2025		
Name:							

Relevant professional qualification(s) or body (if any):

Address:

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
[REDACTED]	Until March 2025

Structure, governance and management

Type of governing document

Constitutional Document

Trustee recruitment and appointment

[Empty box for trustee recruitment and appointment details]

Objectives and activities

Charitable purposes

- 4.1 The advancement of education through the delivery of formal and informal creative learning experiences;
- 4.2 The advancement of citizenship and community development through the facilitation of participant-led activity within a local context;
- 4.3 The advancement of the arts, heritage and culture through the development of collaborative, interdisciplinary projects.

Summary of the main activities in relation to these objects

Community development projects, all with creativity at the heart of their approach, that explore and raise awareness of local issues – this financial year has seen projects focused on capital redevelopment, community connectivity and capacity building. Projects are always delivered in partnership.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

Established in September 2018, M:ADE is still an organisation in its infancy although this year we feel a transition in our scape and ambition.

Our core ethos was, and still is, to support local communities and artists across Moray through relevant, co-produced projects. With focus and activity driven by our partners and participants, we were initially unsure if and how the organisation might develop and how it would be received but now we are becoming integral to the regional cultural make up, not only delivering projects but increasing activity across research and capital redevelopment.

Last year we:

- Secured approx. £192k, £86k of which from five funders for youth, wellbeing, community, research and development work. This includes our first ever direct grant from Creative Scotland.
- We increased our research, consultancy and contract income significantly to approx. £105k, including extension of our statutory tender contract, which was secured last year.
- Were, and remain active, in a partnership project supported by Creative Scotland, through the Culture Collective Initiative
- Re-secured funding from Historic Environment Scotland after successful delivery in 2022, 23 and 24.
- Remain engaged in town centre redevelopments and secured research-based work relating to the Cultural Quarter and Moray Growth Deal – this has also led to new related work in a heritage context within Forres.

Financial review

Brief statement of the charity's policy on reserves

M:ADE is committed to maintaining its reserves of between £5-6k. We have agreed to ringfence this amount as reserves, as the organisation stands it would allow us to run for approx. 3 months in the events of close.

Details of any deficit

n/a

Donated facilities and services (if any)

██████████, Creative Director, currently gives some time voluntarily to manage the organisation and co-ordinate projects (approx. 1 days per week); however, she also now works freelance for the organisation 3 days per week, which is a welcome development from last year.

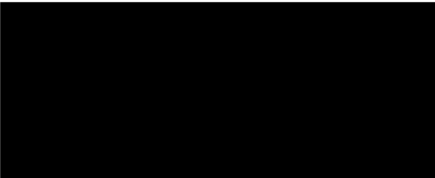

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Treasurer	
Date	14 th April 2025	