

CHARITY NO: SC048684

**BALTIC STREET ADVENTURE PLAYGROUND SCIO
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

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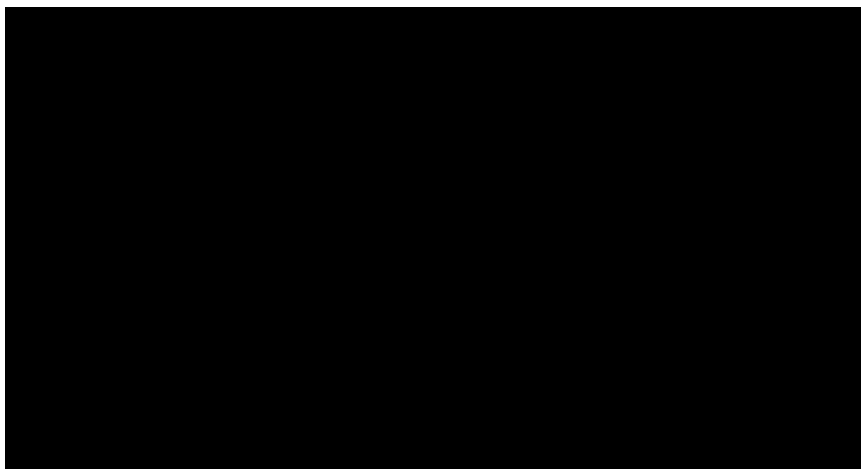
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BALTIC STREET ADVENTURE PLAYGROUND SCIO

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees



Principal Office

Charity Number

SC048684

Independent Examiners

Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Bankers

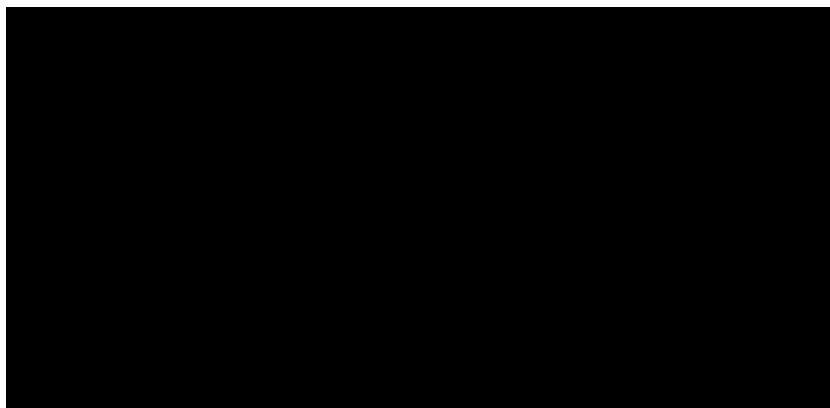
Royal Bank of Scotland
1304 Duke Street
Glasgow
G31 5PZ

Website

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BALTIC STREET ADVENTURE PLAYGROUND SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 July 2024. The legal and administrative information on page one forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The legal and administrative information on page one forms part of this report.

Structure, governance and management

Governing Document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) governed by its constitution which was registered with the Office of the Scottish Charity Regulator on 5 September 2018. Baltic Street Adventure Playground previously operated as a Community Interest Company (CIC). The assets of the CIC were transferred to the SCIO on 1 December 2018.

Membership of the Organisation

Membership of the organisation is open to any individual over the age of 16. Employees of the organisation are not eligible for membership. Potential members must submit a written application to the Board and the Board may refuse to admit any person to membership. The Board will keep a written record of members. The Board must arrange an annual general meeting of members (AGM) every calendar year and may also arrange a special members' meeting at any time. Each member has one vote, which must be cast personally. The quorum for a members' meeting is 6 members who must be present in person.

Recruitment & Appointment of Trustees

The charity's trustees are appointed or re-appointed by majority vote by existing charity members and in accordance with the terms contained in the charity's constitution. The maximum number of charity trustees is 9 and the minimum number of charity trustees is 3.

Administrative Structure

The board meets quarterly during regular operation, and attend the annual AGM. The trustees are responsible for the overall direction of the charity and serve on a voluntary basis, and Baltic Street Adventure Playground is indebted to them. The quorum for a Board meeting is 3 charity trustees, all present in person.

Objectives and activities

The organisations purposes are as follows:

- To support the personal, social, physical, and emotional development of the young people of the economically and socially isolated communities of Dalmarnock, Parkhead and Bridgeton, East Glasgow by providing free to access high quality outdoor and amenity space.

BALTIC STREET ADVENTURE PLAYGROUND SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

Objectives and activities (continued)

- To promote social inclusion for the public benefit, by supporting children and families at risk from becoming socially excluded through the provision of free-to-access social space and informal support, and supporting the social needs of children and families who are socially or economically excluded.
- To advance the life and meet the needs of young people and their families and carers by providing a team of play-workers who support and enable free, child-led play opportunities, provided in the interest of social welfare and designed to improve their conditions of children's day-to-day lives.
- Support activities which develop the skills, capacities and capabilities of children, enabling them to develop a sense of their own agency and their role within the wider community.
- Create opportunities to give social isolated young people access to a wide range of adults to extend their sense of hope and possibility.

Main activities undertaken in relation to these purposes:

- Provision of facilitated play sessions for core operating hours 3-6pm Tues-Fri, 11am-5pm Saturdays, School holiday hours 11am-5pm Tues-Sat (additional 12 hours p/w on core).
- Provision of Early Years care (onsite and offsite).
- Building projects (tree-houses, garden beds, parkour structures).
- Activity projects (music, planting, cooking).
- Provision of cooked/cold food, food parcels and supplies through Holiday Food Clubs (onsite during school holiday years), Friendly Meals delivery service (for elderly residents pre-lockdown and vulnerable families across the local area during lockdown) and Growing Garden (onsite during operational hours).
- Care of animals (onsite – chickens, ducks, bunnies, guinea pigs).

Financial Review

The results for the year and financial position are set out in the attached financial statements. The charity's incoming resources for the year were £362,536 (2023: £325,090) made up of £265,451 (2023: £303,463) of donations and grants received, £84,585 (2023: £21,627) of charitable activity income and £12,500 (2023: £Nil) of other incoming resources. Total resources expended were £426,017 (2023: £331,059), leaving a deficit of £63,481 (2023: deficit of £5,969) at the year end.

BALTIC STREET ADVENTURE PLAYGROUND SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

Financial Review (continued)

Reserves Policy

The trustees' policy is to maintain unrestricted funds at a level that equates to 3 months of operating costs in order to ensure continuity of service. The trustees have set this figure at £70,000. The trustees are actively working towards raising this figure. The unrestricted reserves stand at £46,805 (2023: £77,140), of which £42,363 (2023: £27,677) is tied up in fixed assets leaving free reserves of £4,442 (2023: £49,463).

Fundraising Strategy

Over the past year, we have worked hard to diversify our income streams, reducing our reliance on Trusts and Foundations in an increasingly competitive environment. With the ongoing support of partners such as Glasgow City Council and Clyde Gateway, we are working to generate income through our nursery provision and are looking into other income generating avenues such as training. By identifying skills and opportunities internally, we are hoping to increase our paid services over the coming year.

Principal Funding Sources

Baltic Street Adventure Playground benefits from a variety of Trust and Foundations grants and from a variety of Scottish Government and statutory funding sources. The charity is also equipped to accept donations from individuals through our charity website. The charity also seeks corporate support whenever possible, either in the form of cash donations or in the form of in-kind support.

Achievements and Performance

Our playground has evolved far beyond its original purpose, becoming a vital community space that plays a significant role in the lives of local residents. Beyond providing a safe and engaging play environment for children, our playground has transformed into a hub of community activity and support. Our dedicated staff members play an integral role in the daily lives of the local community, offering not only play supervision but also valuable advice, guidance, and support on various issues, including benefit assistance and other essential services. This expansion of our playground's role underscores our commitment to serving as a holistic resource for the well-being and enrichment of the entire community.

We are proud to highlight some of the major successes achieved by our charity over the past year:

- Approximately 30,000 playground attendances, demonstrating the popularity and impact of our outdoor activities for children in the community.
- Serving over 300,000 meal portions, providing essential nutrition to our beneficiaries during outdoor nursery sessions, play sessions, and various events and activities.
- Running 5 successful holiday programmes, offering enriching experiences and support to children during school breaks.
- Hosting the Dalmarnock Music Festival/Fun Day, bringing joy and entertainment to the community while fostering a sense of togetherness.

BALTIC STREET ADVENTURE PLAYGROUND SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

Achievements and Performance (continued)

- Successfully completing our inaugural Care Inspectorate inspection, with results exceeding expectations and affirming the high standard of care and services provided by our organisation.
- Distributing approximately 2,000 Christmas dinners for families in need, spreading holiday cheer and support during the festive season.
- Celebrating a decade of community support, marking a milestone in our commitment to serving and uplifting the community we proudly belong too.

These achievements underscore our dedication to making a positive impact in the lives of individuals and families in our community. As we reflect on these successes, we are motivated to continue our efforts and strive for even greater accomplishments in the future.

Baltic Street Adventure Nursery

Baltic Street Adventure Nursery officially opened on 20th of February 2023. Since opening we have seen significant growth and development in both our staff team and our service. Throughout the last year the staff team and I have been committed to providing a nurturing and engaging environment for children. We have seen a significant change in our staff team and have continued to develop and grow the staff team's knowledge through peer mentoring and continued professional development for all members of the team. We have seen a steady increase in our numbers from first opening. Currently our number of children attending per week is 31 children with the attending 74 times per week.

We have recently had our first care inspectorate inspection of which we are proud to have achieved good scores and excellent feedback from our inspector. We also received some areas for improvement which we are now looking to use this guidance in order to improve our nursery in the coming weeks and months.

Future Plans

Over the next 12 months we will be using the knowledge of our amazing staff team as well as the recommendations given to us from the inspectorate to guide our continued development in in having the best possible nursery for our children and families.

Site Improvements

In 2023–2024, significant attention was given to maintaining and improving the existing infrastructure at Baltic Street Adventure Playground to ensure the site remains safe, functional, and welcoming for all who use it. While no major structural additions were made, a considerable amount of behind-the-scenes work went into keeping our current buildings in usable condition.

Regular maintenance tasks—ranging from repairs to essential systems, weatherproofing, and addressing wear and tear—have been essential in keeping the site operational year-round. This work is often invisible but vital, particularly as our buildings continue to be heavily used by children, families, staff, and visiting groups in all seasons.

Alongside maintenance, minor improvements have been made across the site to support day-to-day activities. These include better organisation of materials, improvements to storage, upgrades to key indoor spaces, and repairs to play structures where necessary.

BALTIC STREET ADVENTURE PLAYGROUND SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

Site Improvements (continued)

As always, developments are informed by the needs and ideas of the children who use the space, keeping our approach responsive and grounded in daily use.

Board of Trustees

Over the past year, the Board of Trustees has continued to offer vital support and guidance to Baltic Street Adventure Playground, helping the organisation stay focused and resilient through periods of change. While in-person meetings have remained limited, the board maintained regular contact through quarterly online meetings using platforms such as Teams and Zoom, allowing for effective communication and collaborative decision-making.

Trustees have contributed significantly to strengthening governance across the organisation, recognising the importance of transparency, accountability, and robust oversight. Their input has helped ensure that decisions are well-informed and reflect the values of the playground.

In addition to their governance role, some trustees have offered their time and expertise to support the development of our capital build project. Their involvement has been instrumental in helping the organisation plan for long-term sustainability and growth.

Looking ahead, the board remains committed to supporting the organisation's strategic direction, adapting to emerging challenges, and ensuring that Baltic Street continues to serve as a vital space for children and families in the community.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the constitute. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

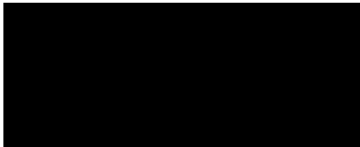
BALTIC STREET ADVENTURE PLAYGROUND SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

Trustees' responsibilities in relation to the financial statements (continued)

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

A large black rectangular box redacting the signature of the trustee.

Date: 8 July 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BALTIC STREET ADVENTURE PLAYGROUND SCIO FOR THE YEAR ENDED 31 JULY 2024

I report on the accounts of the charity for the year ended 31 July 2024 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

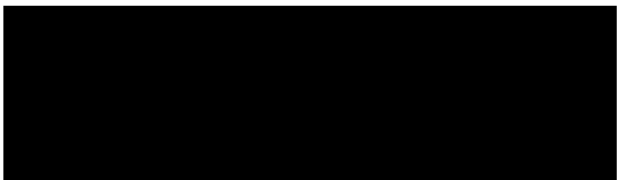
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 14 July 2025

BALTIC STREET ADVENTURE PLAYGROUND SCIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 JULY 2024
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income and endowments from:							
Donations and legacies	4	52,058	213,393	265,451	69,141	234,322	303,463
Charitable activities	5	84,585	-	84,585	21,627	-	21,627
Other incoming resources	6	12,500	-	12,500	-	-	-
Total Income		149,143	213,393	362,536	90,768	234,322	325,090
Expenditure on:							
Raising donations and legacies	7	1,637	-	1,637	1,287	-	1,287
Charitable activities	8	179,890	244,490	424,380	84,085	245,687	329,772
Total Expenditure		181,527	244,490	426,017	85,372	245,687	331,059
Net (expenditure)/ income		(32,384)	(31,097)	(63,481)	5,396	(11,365)	(5,969)
Transfers between funds		2,049	(2,049)	-	-	-	-
Net movement in funds		(30,335)	(33,146)	(63,481)	5,396	(11,365)	(5,969)
Funds reconciliation							
Total Funds brought forward	17	77,140	99,635	176,775	71,744	111,000	182,744
Total Funds carried forward	17	46,805	66,489	113,294	77,140	99,635	176,775

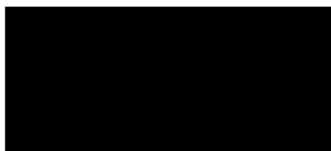
The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALTIC STREET ADVENTURE PLAYGROUND SCIO**BALANCE SHEET AS AT 31 JULY 2024**

	Note	Total Funds 2024 £	Total Funds 2023 £
<i>Fixed Assets</i>	13	42,363	27,677
<i>Current assets:</i>			
Debtors	14	14,048	6,919
Cash at bank and in hand		75,754	143,961
Total Current Assets		89,802	150,880
<i>Liabilities:</i>			
Creditors falling due within one year	15	(18,871)	(1,782)
Net Current Assets		70,931	149,098
Net Assets		113,294	176,775
<i>The funds of the charity:</i>			
Restricted income funds	17	66,489	99,635
Unrestricted funds	17	46,805	77,140
Total charity funds		113,294	176,775

Approved by the trustees and signed on their behalf by:



Date: 8 July 2025

BALTIC STREET ADVENTURE PLAYGROUND SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 17.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

BALTIC STREET ADVENTURE PLAYGROUND SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

1. Accounting Policies (continued)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Expenditure on charitable activities includes governance costs and other activities undertaken to further the purposes of the charity and their associated support costs;

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the trustees' annual report for more information about their contribution.

(f) Allocation of governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination fees.

The allocation governance costs are analysed in note 9.

(g) Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Office Equipment	25% Straight Line
Fixtures and Fittings	25% Straight Line
Property, Plant and Equipment	25% Straight Line
Land	No depreciation charged

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BALTIC STREET ADVENTURE PLAYGROUND SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

1. Accounting Policies (continued)

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(l) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme operated by NEST pensions. The charity contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end.

(m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(n) Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised, if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

The trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows;

<u>Estimate</u>	<u>Basis of estimation</u>
Depreciation of fixed assets	Fixed assets are depreciated and amortised over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of the operations team, with reference to assets expected life cycle.

BALTIC STREET ADVENTURE PLAYGROUND SCIO**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024****2. Legal status of the charity**

The charity is a registered Scottish Charitable Incorporated Organisation.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). There were no trustee expenses paid or waived during the year.

During the year, no trustee had any personal interest in any contract or transaction entered into by the charity (2023: £nil).

4. Income from donations and legacies

	2024	2023
	£	£
Donations	17,809	18,891
Grants	247,642	284,572
	<u>265,451</u>	<u>303,463</u>

5. Income from charitable activities

	2024	2023
	£	£
Services provided	84,585	21,627
	<u>84,585</u>	<u>21,627</u>

6. Other incoming resources

	2024	2023
	£	£
Sale of asset	12,500	-
	<u>12,500</u>	<u>-</u>

7. Raising donations and legacies

	2023	2023	2023
	Total	Direct	Support
	Allocated	Costs	Costs
	£	£	£
Fundraising costs	1,287	1,287	-
	<u>1,287</u>	<u>1,287</u>	<u>-</u>

	2024	2024	2024
	Total	Direct	Support
	Allocated	Costs	Costs
	£	£	£
Fundraising costs	1,637	1,637	-
	<u>1,637</u>	<u>1,637</u>	<u>-</u>

BALTIC STREET ADVENTURE PLAYGROUND SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

8. Analysis of expenditure on charitable activities

	2024	2023
	£	£
Wages and salaries	288,054	222,285
Materials	14,312	15,113
Food provisions	77,269	56,407
Office costs	24,380	18,014
Bookkeeping and professional fees	630	1,412
Vehicle and travel expenses	10,327	8,128
General expenses	228	2,082
Other staff costs	671	-
Depreciation	6,637	4,549
Governance costs (note 9)	1,872	1,782
	<u>424,380</u>	<u>329,772</u>

9. Allocation of governance

The breakdown of governance costs is shown in the table below:

Governance costs:

	2024	2023
	£	£
Independent examiner's remuneration	1,872	1,782
	<u>1,872</u>	<u>1,782</u>

Governance costs are allocated to costs of charitable activities.

10. Analysis of staff costs and remuneration of key management personnel

	2024	2023
	£	£
Salaries and wages	254,546	202,106
Social security costs	23,592	12,378
Other pension costs	9,916	7,801
Total staff costs	<u>288,054</u>	<u>222,285</u>
Key management personnel remuneration	<u>95,038</u>	<u>75,697</u>

No employees had employee benefits in excess of £60,000 (2023: £nil).

	2024	2023
	No.	No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	<u>12</u>	<u>11</u>

11. Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Depreciation	6,637	4,549
Independent Examiners fee	<u>1,872</u>	<u>1,782</u>

BALTIC STREET ADVENTURE PLAYGROUND SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

12. Government Grants

Income from government grants comprise;

Glasgow City Council funding of £198,393 (2023: £174,875) towards salary and operational costs.

13. Tangible Fixed Assets

	Office Equipment £	Fixtures & Fittings £	Land £	Property, Plant & Equipment £	Motor Vehicles £	Total £
Cost						
At 1 August 2023	573	393	25,100	21,605	4,000	51,671
Additions	2,049	-	-	-	19,274	21,323
Disposals	-	-	-	-	-	-
As at 31 July 2024	2,622	393	25,100	21,605	23,274	72,994
Depreciation						
At 1 August 2023	573	393	-	19,528	3,500	23,994
Charge for year	256	-	-	2,077	4,304	6,637
On disposals	-	-	-	-	-	-
As at 31 July 2024	829	393	-	21,605	7,804	30,631
Net book value						
As at 31 July 2023	-	-	25,100	2,077	500	27,677
As at 31 July 2024	1,793	-	25,100	-	15,470	42,363

14. Debtors

	2024 £	2023 £
Prepayments	3,603	1,423
Other debtors	10,445	5,496
	14,048	6,919

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors and accruals	2,502	1,782
Deferred income (note 16)	16,369	-
	18,871	1,782

BALTIC STREET ADVENTURE PLAYGROUND SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

16. Deferred Income

	2024 £	2023 £
Balance as at 1 August 2023	-	-
Amount released to income earned from charitable activities	-	-
Amount deferred in year	16,369	-
Balance as at 31 July 2024	16,369	-

Deferred income comprises income received during the year which relates to post year end.

17. Analysis of charitable funds

2023 Analysis of Fund movements	2022 Fund b/fwd £	Income £	Expenditure £	Transfers £	2023 Fund c/fwd £
Unrestricted funds					
Fixed Assets	32,226	-	(4,549)	-	27,677
Total designated funds	32,226	-	(4,549)	-	27,677
General funds	39,518	90,768	(80,823)	-	49,463
Total unrestricted funds	71,744	90,768	(85,372)	-	77,140
Restricted funds					
B&Q Foundation	263	-	(263)	-	-
Card Factory Foundation	1,225	-	(1,225)	-	-
Children in Need	4,920	-	(4,920)	-	-
Christina Hendry	1,466	-	(1,466)	-	-
Foundation Scotland	1,919	-	(1,919)	-	-
GCC Community Fund	7,979	31,957	(24,769)	-	15,167
GCC Holiday Food Club	28,279	74,699	(75,665)	-	27,313
Glasgow Connected	500	-	(500)	-	-
Inspiring Scotland – Early Years (Outdoor)	38,339	-	(38,339)	-	-
Investing in Communities	-	59,447	(59,447)	-	-
Lady Eda Jardine Trust	2,743	-	(2,741)	-	2
Robertson Trust	11,840	-	(11,840)	-	-
Trusthouse	8,777	-	(8,777)	-	-
UKSPF	-	68,219	(11,066)	-	57,153
Webster Charitable Trust	2,000	-	(2,000)	-	-
WM Mann Foundation	750	-	(750)	-	-
Total restricted funds	111,000	234,322	(245,687)	-	99,635
TOTAL FUNDS	182,744	325,090	(331,059)	-	176,775

BALTIC STREET ADVENTURE PLAYGROUND SCIO**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024****17. Analysis of charitable funds (continued)**

2024 Analysis of Fund movements	2023 Fund b/fwd £	Income £	Expenditure £	Transfers £	2024 Fund c/fwd £
Unrestricted funds					
Fixed Assets	27,677	-	(6,637)	21,323	42,363
Total designated funds	27,677	-	(6,637)	21,323	42,363
General funds	49,463	149,143	(174,890)	(19,274)	4,442
Total unrestricted funds	77,140	149,143	(181,527)	2,049	46,805
Restricted funds					
GCC Community Fund	15,167	32,737	(31,913)	-	15,991
GCC Holiday Food Club	27,313	74,698	(78,369)	(2,049)	21,593
Lady Eda Jardine Trust	2	-	(2)	-	-
Robertson Trust	-	15,000	(15,000)	-	-
UKSPF	57,153	90,958	(119,206)	-	28,905
Total restricted funds	99,635	213,393	(244,490)	(2,049)	66,489
TOTAL FUNDS	176,775	362,536	(426,017)	-	113,294

- a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The trustees have created the following designated funds:

Fixed Assets - represents the value of the charity's unrestricted funds that are tied up in fixed assets.

- b) Restricted funds are held for the following purposes:

B&Q Foundation – funding towards the ongoing maintenance of the playground.

Card Factory Foundation –coronavirus response including food provision.

Children in Need - funding for staff salaries, equipment and materials year-round.

Christina Hendry- funding towards the cost of hiring an additional Playworker.

Foundation Scotland - funding towards laptop costs for staff to work remotely.

GCC Community Fund – funding towards staff and operational costs.

GCC Holiday Food Club - funding for the holiday food programme for February, spring and summer holidays.

Glasgow Connected – funding towards a pandemic distanced art project.

Inspiring Scotland – Early Years (Outdoor) – funding towards the development and running of the outdoor nursery.

Investing in Communities – funding for holiday food clubs food co-operative community garden and local food delivery.

BALTIC STREET ADVENTURE PLAYGROUND SCIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2024

17. Analysis of charitable funds (continued)

Lady Eda Jarnie Trust – funding towards core costs.

Robertson Trust – funding towards salary costs.

Trusthouse – funding towards salary costs.

UKSPF – funding towards core costs.

Webster Charitable Trust – funding towards core costs.

WM Mann Foundation – funding toward food poverty work.

18. Net assets over funds

	Unrestricted Funds	Restricted Funds	2023 Total
	£	£	£
Tangible Fixed Assets	27,677	-	27,677
Debtors	6,919	-	6,919
Bank	44,326	99,635	143,961
Creditors	(1,782)	-	(1,782)
	<u>77,140</u>	<u>99,635</u>	<u>176,775</u>

	Unrestricted Funds	Restricted Funds	2024 Total
	£	£	£
Tangible Fixed Assets	42,363	-	42,363
Debtors	14,048	-	14,048
Bank	(7,104)	82,858	75,754
Creditors	(2,502)	(16,369)	(18,871)
	<u>46,805</u>	<u>66,489</u>	<u>113,294</u>