

# WHEELER GROVES ACCOUNTANCY SERVICES

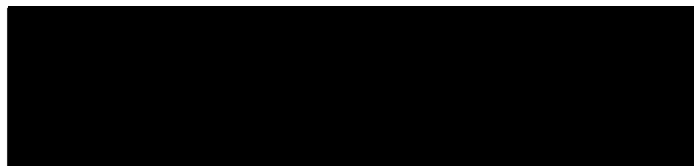


TRAD MUSIC TRUST

SCOTTISH CHARITY NO: 048610

FINANCIAL STATEMENTS

FOR THE PERIOD 1<sup>ST</sup> APRIL 2023 TO 31<sup>ST</sup> MARCH 2024



## **TRAD MUSIC TRUST**

### **REPORT FOR THE PERIOD 1<sup>ST</sup> APRIL 2023 TO 31<sup>ST</sup> MARCH 2024**

#### **Legal Status**

The organisation operates as a registered charity, registered as a SCIO (Scottish Charitable Incorporated Organisation).

#### **Objectives**

The organisations purposes are: the advancement of education in traditional music, dance and language by encouraging, supporting, delivering, developing and promoting traditional music, dance and language learning and education through a range of workshops, talks, training days and other educational events and opportunities; the provision of recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; the advancement of arts, heritage and culture of Scotland and other Celtic nations.

### Independent Examiner's Report to Trad Music Trust

Report to Trad Music Trust on the accounts for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024.

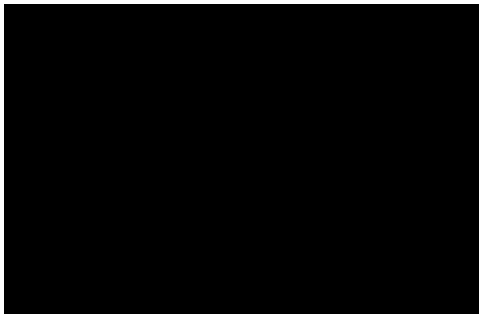
My examination is carried out in accordance with current legislation and best practice. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements.
  - To keep accounting records, and
  - To prepare accounts which accord with the accounting records

Have not been met, or

2. To which, my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 4<sup>th</sup> March 2025,

# STATEMENT OF FINANCIAL ACTIVITIES

PERIOD 1<sup>ST</sup> APRIL 2023 TO 31<sup>ST</sup> MARCH 2024

|  |      | Period ended<br>31 March 2024 | Period ended<br>31 March 2023 |
|--|------|-------------------------------|-------------------------------|
|  | Note | £                             | £                             |
| <b>Incoming Resources</b>                                  |      |                               |                               |
| Donations & Sponsorship & Funding                          |      | 60,596                        | 16,047                        |
| Charitable Activities                                      |      | 83,273                        | 41,220                        |
|  |      | <u>143,869</u>                | <u>88,261</u>                 |
| <b>Charitable Expenditure</b>                              |      |                               |                               |
| Cost of activities in furtherance of Charitable objectives | 2    | 101,796                       | 69,490                        |
| Management & Administration                                | 3    | 32,772                        | 12,210                        |
|  |      | <u>134,568</u>                | <u>81,700</u>                 |
| <b>Total Charitable expenditure</b>                        |      |                               |                               |
| Net movement in funds for the period                       |      | 9,301                         | (24,433)                      |
| Donations to the Charity on 1 <sup>st</sup> April 2023     |      | 3,113                         | 27,546                        |
| <b>Total funds at the end of the year</b>                  |      | <u>12,414</u>                 | <u>3,113</u>                  |

## BALANCE SHEET as at 31 MARCH 2024

|                          | 2024<br>£     | 2023<br>£    |
|--------------------------|---------------|--------------|
| <b>Fixed Assets</b>      |               |              |
| Music Equipment          | 4,698         | 5,872        |
| <b>Current Assets</b>    |               |              |
| Debtor                   | 0             | 0            |
| Bank Balance             | 8,546         | 1,257        |
| <b>Current Liability</b> | 13,244        | 7,129        |
| Creditors                | 830           | 4,016        |
| <b>Funds</b>             | <u>12,414</u> | <u>3,113</u> |
| <b>Funds</b>             |               |              |
| Unrestricted Funds       | <u>12,414</u> | <u>3,113</u> |

4<sup>th</sup> March 2025

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD 1<sup>ST</sup> APRIL 2023 TO 31<sup>ST</sup> MARCH 2024

### 1. Accounting policies

- (a) Accounting convention  
The financial statements have been prepared under the historic cost convention and are in accordance with applicable accounting standards.
- (b) Basis of incorporation  
The company was unincorporated until 8<sup>th</sup> August 2018 when it was registered as a SCIO.
- (c) Donations  
Donations are included in the year in which they are received.
- (d) Expenditure  
All expenditure is included on a cash basis.

### 2. Cost of activities in furtherance of Charitable Objectives

|                                | 2024    | 2023   |
|--------------------------------|---------|--------|
|                                | £       | £      |
| Festival & Art Centre Expenses | 101,796 | 69,490 |
|                                | -----   | -----  |
|                                | 101,796 | 69,490 |
|                                | -----   | -----  |

### 3. Management and administration

|                          | 2024   | 2023   |
|--------------------------|--------|--------|
|                          | £      | £      |
| Repairs                  | 1,732  | 4,001  |
| Staff Costs              | 1,389  | 0      |
| Depreciation             | 1,174  | 1,468  |
| PC Software              | 1,252  | 528    |
| Printing                 | 79     | 1,019  |
| Professional Fees        | 5,072  | 2,117  |
| Marketing                | 1,533  | 0      |
| Admin                    | 2,280  | 917    |
| Premises                 | 6,527  | 2,160  |
| Travel and Accommodation | 4,953  | 0      |
| Charitable Donation      | 2,000  | 0      |
| Insurance                | 657    | 0      |
| Selling Expenses         | 1,721  | 0      |
| Sundry                   | 2,403  | 0      |
|                          | -----  | -----  |
|                          | 32,772 | 12,210 |
|                          | =====  | =====  |

### 4. Directors remuneration

Committee members are not remunerated.