

The Mary Brown Memorial Trust

Annual Report and Accounts

For the year ended 31 December 2024

Scottish Charity Number: SC048591

Tangram Accounting



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Reference and Administrative Information

Charity Name The Mary Brown Memorial Trust

Also known as MBT/MBMT

Scottish Charity Number SC048591

Website

Principal Address

Independent Examiner

Tangram Accounting
23 Clark Avenue
Linlithgow
EH49 7AP

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Maling
Kent
ME19 4JQ

Solicitors

Holmes Mackillop
109 Douglas Street
Glasgow
G2 4HB

Investment Advisors

CAF Managed Portfolio Service
25 Kings Hill Avenue
West Maling
Kent
ME19 4JQ

Trustees

Structure, Governance and Management

Governing Document

The charity was registered with OSCR as a Scottish Charitable Incorporated Organisation (SCIO) on 31st July 2018.

It was established following a significant gift, left by the late Mrs Mary Brown, a former member of Auldhouse Community Church (formerly Netherauldhouse Evangelical Church), Scottish Charity No: SC001443. She left the residue of her estate to the elders or leaders of the church, with an instruction that they should distribute sums bequeathed to charities at their sole discretion. The church elders, or leaders, decided to establish The Mary Brown Memorial Trust as a separate charity in the form of a SCIO, so that there would be good stewardship of the funds and further that the administration of the trust's funds and grant making would be undertaken more efficiently.

The trust is administered in accordance with the terms of the constitution.

Charitable Purposes

The charity's purposes, as set out in its constitution are:

- To advance the Christian faith, by supporting Christian churches, and para-church organisations, Christian community projects, full-time Christian workers and to support charities promoting the Christian faith and its tenets;
- To advance and promote education, by supporting educational charities, institutions and projects including by supporting and sponsoring people through secondary and tertiary education;
- To prevent or relieve poverty by the support of charities which bring relief of poverty;
- To advance health by the support of charities or projects which promote or support the improvement of health, including the provision of recreational or sporting facilities with the object of improving health;
- To advance citizenship or community development by the support of charities or projects;

in the United Kingdom or elsewhere in the world.

Appointment of Trustees

As set out in the constitution, the maximum number of trustees is 7 and the minimum is 5.

The board may at any time appoint a new trustee by way of a resolution passed by a majority at a board meeting.

Trustees retire by rotation, with 1/3 retiring at each anniversary of incorporation, but may be re-appointed at the board meeting following the anniversary of incorporation.

Management of the Charity

The trust does not have any employees but does engage the services of an Investment Management company to manage the charity's investments in line with a relatively low risk investment strategy.

Activities and Achievements

The Trustees met in May and November 2024 to discuss and administer the affairs of the Trust.

During 2024, the Trustees received 88 Applications from Charities and, after careful and detailed consideration of each Application, The Trustees decided to approve 10 grants totalling £70,000 to Charities whose purposes advance the purposes of The Mary Brown Memorial Trust.

The Trustees also made discretionary grant awards to Charities for those in urgent need of assistance and relief due to overwhelming major disasters overseas in Nepal as well as those suffering due to conflict in Sudan.

Discretionary grants were also made by the Trustees to Scripture Union Scotland (to make summer camps and holidays available to children who would otherwise not be able to afford the cost of attending) and to Auldhouse Community Church for its Foodbank and for community events. Awards to Charities for such projects amounted to £17,500.

In summary, grants made were to further (a) the advancement of the Christian faith in Scotland, other parts of the United Kingdom and abroad (b) the relief of poverty and disease in the United Kingdom and elsewhere in the world and relief from hardship and disaster overseas through humanitarian projects (c) the advancement and promotion of education and support for young people in Scotland and overseas (d) the advancement of community relief and development in Glasgow in projects in which Auldhouse Community Church and other Churches are involved (including a Foodbank and community events for adults and young people) and (e) the advancement of Christian education and study in the United Kingdom.

Further details of grants awarded are provided in Note 5.

Financial Review

Receipts to the charity's bank accounts during 2024 were mainly from the drawdown of funds held as investments of £75,000 (2023: £100,000), together with a small amount of bank interest of £85 (2023: £81). A further £4,500 was returned by a charity which was no longer able to complete the activity for which the grant had been awarded.

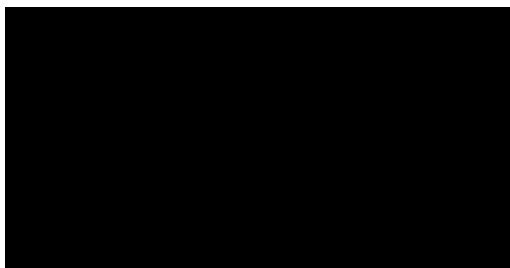
Payments were mainly made as grant payments awarded as shown in note 5. Of this, £17,500 (2023: £58,500) was made as discretionary payments by the trustees, and a further £70,000 (2023: £52,204) was paid to charities and other organisations as a result of applications made to the trust.

A deficit of £8,892 was made in 2024 (2023: £13,454). The trustees' approach is to achieve a modest return from investment income and distribute grants at a level which will result in the trust being wound up within 4 or 5 years. The balance of funds held by the investment management company have reduced by £45,114 (2023: £73,590) in line with this policy.

Reserves Policy

The trust aims to carry cash reserves of a level that allows the charity to meet the day to day running costs, including outstanding grant payments, of the charity and draws down funds from investments as necessary to fulfil its grant making commitments. In addition, a small sum is held that would allow an immediate grant to be made following an urgent appeal for aid in line with the charity's charitable purposes. At 31st December 2024, the trust had Unrestricted cash funds of £18,095 (2023: £26,987). The trustees believe this is in line with the above policy.

The Trustees' Annual Report was approved at a board meeting on 19th May 2025, and signed on their behalf by:



Independent Examiner's Report

to the Trustees of The Mary Brown Memorial Trust

I report on the statement of account of the charity for the period ended 31st December 2024 the accounts of which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the statement of account in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the statement of account presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention,

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

[REDACTED]
Name:

19th May 2025

Address: Tangram Accounting
23 Clark Avenue
Linlithgow
West Lothian, EH49 7AP

Receipts and Payments Account

For the year to 31 December 2024

		2024	2023
		Unrestricted Funds	Unrestricted Funds
	Notes	£	£
Receipts			
Bank Interest		85	81
Return of Grant		4,500	
Receipts from Investments		75,000	100,000
Total Receipts		79,585	100,081
Payments			
Cost of Charitable Activities	5	87,752	110,991
Governance Costs	7	725	2,544
Total Payments		88,477	113,535
Surplus/Deficit for the year		(8,892)	(13,454)

All funds of the charity are unrestricted.

The notes shown on pages 10 to 11 form an integral part of these accounts.

Statement of Balances

As at 31 December 2024

		2024	2023
		Unrestricted Funds	Unrestricted Funds
	Notes	£	£
Opening Cash & Bank Balance		26,987	40,441
Surplus/Deficit		(8,892)	(13,454)
Closing Cash & Bank Balance		18,095	26,987
Investments			
CAF Multi-Asset Income & Growth Fund		354,672	424,121
Cash held by Investment Company		295	(24,010)
		354,967	400,111
Other Assets			
Other Liabilities			
IEFee		610	720
Grant due to be paid		-	-
Total Estimated Liabilities		610	720
Contingent Liability			
Grant awarded but not able to treat as a liability		-	10,000

All funds of the charity are unrestricted.

The notes to the accounts shown on pages 10 to 11 form an integral part of these accounts.

These accounts approved by the trustees on 19th May 2025, and signed on their behalf by:

[Redacted Signature]

[Redacted Signature]

Notes to the Accounts

1. Basis of Preparation

These accounts have been prepared on the Receipts and Payments Basis and are in accordance with the requirements of the charity's constitution, the Charities and Trustees Investment (Scotland) Act 2005, and The Charities Accounts (Scotland) Regulations 2006.

2. Related Party Transactions

Trustee [REDACTED] are also trustees of Auldhouse Community Church, Scottish Registered Charity SC001443, to which grants were awarded, totalling £2,500 during 2024.

No trustee received remuneration from the charity (2023: none)

No trustee received expenses from the charity (2023: none)

3. Analysis of Receipts from Investments

		2024	2023
		Unrestricted Funds	Unrestricted Funds
	Notes	£	£
Bank Interest		85	81
Receipts from Investments		75,000	100,000
Total Investment Receipts		75,085	100,081

4. Analysis of Payments relating to Charitable Activities

		2024	2023
		Unrestricted Funds	Unrestricted Funds
	Notes	£	£
Bank Charges		60	60
IT/Website Costs		192	227
Grants Paid		87,500	110,704
Total Cost of Charitable Activities		87,752	110,991

5. Grants Paid

		2024	2023
		Unrestricted Funds	Unrestricted Funds
		£	£
Grants to Institutions:			
Auldhouse Community Church Foodbank		2,500	2,500
Aruka		10,000	-
Christian Values in Education		5,000	-
Freedom Kit Bags		5,000	-
Junction 12		10,000	-
Leprosy Mission Hospital Emergency Appeal		5,000	-
Malawi Fruits		5,000	-
Queens Park Govanhill		10,000	-
Radiate Cathcart		10,000	-
Scripture Union Scotland		5,000	5,000
Southside Church SCIO, Ayr		5,000	-
Tearfund Sudan Appeal		5,000	-
Village Church		5,000	-
24-7 PRAYER		5,000	-
Auldhouse Community Church Event		-	1,000
Bridge Community Project		-	4,368
Care for Carers		-	4,936
Cathcart Youth Ministry Partnership		-	6,000
DEC (Earthquake Appeal)		-	20,000
Exodus Trust		-	5,000
Glasgow City Mission		-	5,000
Outfit Moray		-	4,400
The HoverAid Trust		-	10,000
The Willow Trust		-	5,000
Tearfund		-	30,000
Visible Ministries		-	5,000
Westminster Theological College		-	2,500
Total Grants Paid to Institutions		87,500	110,704

6. Governance Costs

		2024	2023
		Unrestricted Funds	Unrestricted Funds
		£	£
	Notes		
Independent Examination		720	2,544
Postage Costs related to IE		5	-
Total Governance Costs		725	2,544