

Charity registration number SC048445 (Scotland)

WORKS+
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

WORKS+

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LEGAL AND ADMINISTRATIVE INFORMATION

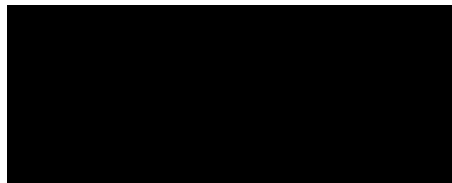
Trustees



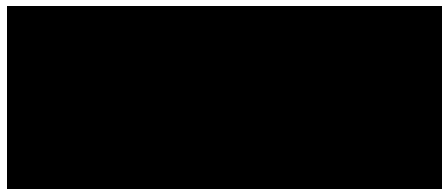
Charity number (Scotland)

SC048445

Principal address



Independent examiner



WORKS+

TRUSTEES REPORT

FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their annual report and financial statements for the year ended 30 April 2024.

Works+ is a Scottish Charitable Incorporated Organisation (a SCIO) registered in Scotland with OSCR on the 7th May 2018 with the registration number SC048445.

Works+ governance lies with its board of trustees. The objectives of Works+ are set out in its articles of incorporation submitted to OSCR.

Objectives and activities

Works+ purposes are the further education and training of people. We work particularly, but not exclusively, with young people. We do this by providing them with opportunities for work experience, one to one coaching and access to training facilities and educational courses so as to enable them to acquire and develop professional, vocational and individual skills. We also aim to prevent or relieve poverty by working with people in need to help them develop the confidence, skills, and knowledge to move forward to a positive destination of employment, training, education or volunteering.

Works+ aims to work with 60 unemployed and disadvantaged young people from across the Scottish Borders each year, with an aim of an 80% success rate of these young people finding positive destinations of employment, a return to education or starting long term training or volunteering.

Works+ has worked with the following partners in 2023/24: Skills Development Scotland, Department of Work and Pensions (Scottish Borders Job Centres), the Justice Social Work Department of Scottish Borders Council, The Scottish Borders Public Pensions Agency, Utility Warehouse, Archaeology Scotland and youth organisations based in the Scottish Borders.

Partnership is at the heart of the Works+ culture and we are indebted to organisations and individuals who provide pro bono support. These include Wood Mackenzie, Inspiring Scotland, PA Consulting, The Scottish Tech Army, Pro Bono Economics and APS Group.

Achievements and performance

Over the 12 months, we have supported 56 young people through our Doing it Differently program. At the end of the 8 weeks, over 80% of participants have already secured a positive destination of Employment, Education, Training or Volunteering and we continue to support those yet to achieve their goals. 12 have moved on to Employment, 12 have returned to Education, 9 have moved on to a Training Program, 12 are now Volunteering and developing new skills, 11 are actively seeking, 1 Early Leaver.

During this period we have developed our training offer and young people have the opportunity to gain some formal qualifications as part of the program, these include Emergency First Aid at Work, an SCQF level 4 in Financial Literacy in partnership with My Bnk and The Hymans Robertson Foundation and Food Hygiene.

The mental health of our participants continues to be a priority as more and more young people are reporting poor mental health to the staff team. To ensure clients receive the specialist support required Works+ refer clients to two external support services that are both able to offer direct 1-2-1 support within 24 hours - Lifelink, (supported by Hymans Robertson) and Distress Brief Intervention through NHS Borders.

Financial review

The net assets of the charity at 30 April 2024 stood at £144,136 (30 April 2023 - £216,422).

Works+ has been successful in attracting a range of grant funding from a wide range of funders. As well as one-off awards, the charity has been successful in attracting significant multi-year awards from funders. During the period, funding awards have been received from new as well as existing funding partners. The trustees wish to record their thanks to all who so generously assist the charity by their financial support.

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TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

The major risk for Works+ is the necessity to secure funding to ensure that the SCIO continues. This risk is managed by aiming to have 6 months unrestricted funding in liquid assets, ensuring that Works+ manages appropriately the cash flow risk of meeting short term liabilities as they fall due, whilst ensuring that costs are carefully managed.

In addition to this general policy of 6 months unrestricted funding in liquid assets, the Trustees continue to set aside £10,000 of surplus funds generated from historic income from trading activities as a general reserve to ensure the charity is able to meet an unexpected financial event. It is the long-term ambition of the charity to have a prudent general reserve, reviewed on an annual basis, to mitigate the financial impact of unexpected financial events.

Works+ continually reviews its funding strategy and liaises closely with its funders in order to ensure long-term stability.

Works+ has an established base in the Focus Community Centre, Galashiels and has stability in costs for premises as the rent covers heat, light and internet for a fixed monthly cost.

The trustees have assessed the finances of Works+, prepared a budget for the coming period and are of the opinion that Works+ is a going concern.

The trustees have examined the major strategic, business, and operational risks which might affect Works+ and confirm that systems have been reviewed and the necessary steps taken to mitigate these risks.

Structure, governance and management

Works+ has an engaged board of trustees who meet regularly (8 times per year) to provide guidance, oversight, strategic planning, financial and risk management to the operation of the charity.

The day-to-day management of Works+ is overseen by a full-time manager.

The board continues to assess the skills of trustees and actively pursues opportunities to broaden the experience and skills available to it. The charity has also appointed an additional trustee with specific human resources experience.

The trustees have engaged the services of JRW Hogg and Thorburn (Chartered Accountants) as accountants to ensure that accounts are properly scrutinised in accordance with OSCR guidelines.

The trustees who served during the year and up to the date of signature of the financial statements were:



The trustees report was approved by the Board of Trustees.

Trustee

Dated: 26 November 2024

Trustee

Dated: 26 November 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORKS+

I report on the financial statements of the charity for the year ended 30 April 2024, which are set out on pages 4 to 20.

Respective responsibilities of trustees and examiner

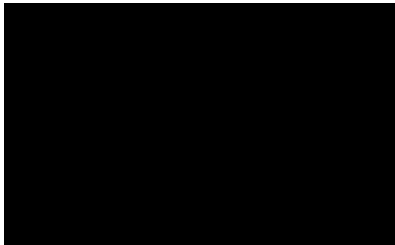
The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: 26 November 2024

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds 2024 £	Restricted funds material 2024 £	Restricted funds general 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds material 2023 £	Restricted funds general 2023 £	Total 2023 £
Income from:									
Donations and legacies	8	90,412	-	-	90,412	53,676	163,661	8,500	225,837
Other trading activities	1	735	-	-	735	630	-	-	630
Investments	2	729	-	-	729	-	-	-	-
Total income		91,876	-	-	91,876	54,306	163,661	8,500	226,467
Expenditure on:									
Raising funds	4	2,296	-	-	2,296	216	-	-	216
Charitable activities	10	76,983	80,434	4,449	161,866	92,803	84,797	2,068	179,668
Total expenditure		79,279	80,434	4,449	164,162	93,019	84,797	2,068	179,884
Net income/(expenditure)		12,597	(80,434)	(4,449)	(72,286)	(38,713)	78,864	6,432	46,583
Transfers between funds		667	-	(667)	-	230	-	(230)	-
Net movement in funds	6	13,264	(80,434)	(5,116)	(72,286)	(38,483)	78,864	6,202	46,583
Reconciliation of funds:									
Fund balances at 1 May 2023		105,905	98,073	12,444	216,422	144,388	19,209	6,242	169,839
Fund balances at 30 April 2024		119,169	17,639	7,328	144,136	105,905	98,073	12,444	216,422

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STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET AS AT 30 APRIL 2024

	Notes	£	2024 £	£	2023 £
Current assets					
Debtors	11	1,479		99,578	
Cash at bank and in hand		145,612		120,620	
		147,091		220,198	
Creditors: amounts falling due within one year					
	12	(2,955)		(3,776)	
Net current assets			144,136		216,422
Income funds					
Restricted funds - general	17		7,328		12,444
Restricted funds - material	18		17,639		98,073
Unrestricted funds			119,169		105,905
			144,136		216,422

Trustee

Trustee

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BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2024

1 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	235	-
Other income	500	630
	<u>735</u>	<u>630</u>
Other trading activities	<u>735</u>	<u>630</u>

2 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	729	-
	<u>729</u>	<u>-</u>

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no critical accounting estimates or judgements required in these financial statements.

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	2,238	51
	<u>2,238</u>	<u>51</u>
Trading costs		
Support costs	58	165
	<u>58</u>	<u>165</u>
Total costs	<u>2,296</u>	<u>216</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

5 Accounting policies

Charity information

Works+ is a Scottish Charitable Incorporated Organisation (a SCIO). The registered office is [REDACTED], [REDACTED]

5.1 Accounting convention

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

5.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The ongoing support of key funders has been secured. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

5.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

5.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Volunteer services and donated goods are not recognised in the Statement of Financial Activities, however the value to the charity is disclosed as an amount equivalent to the open market value for an alternative item that would provide an equivalent benefit to the charity. The amounts are shown in note 8.

Grants are recognised when the charity has become entitled to the income and all performance conditions have been met and assurances given. They are allocated between restricted and unrestricted funds according to the nature and conditions of the grant.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Income from fundraising activities is recorded net of fundraising costs as the activities are out with the direct control of the charity.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

5 Accounting policies**(Continued)****5.5 Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis, including VAT which is irrecoverable, and is charged against the category of resources expended for which it is incurred.

The operating officers spend some of their time generating funds and making grant applications. This time is not separately recorded or allocated. It is included in the cost of charitable activities.

Volunteer services and donated goods are not recognised in the Statement of Financial Activities, however the value to the charity is disclosed as an amount equivalent to the open market value for an alternative item that would provide an equivalent benefit to the charity. The amounts are shown at note 8.

Management and administrative costs are included in charitable activity costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs relate to book-keeping, payroll and the preparation and independent examination of statutory financial statements. There is no apportionment of overhead costs.

5.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

5.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

5 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

5.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

5.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

6 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,500	1,400
	<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

8 Donations and grants

	Unrestricted funds	Restricted funds material	Restricted funds general	Total	Unrestricted funds	Restricted funds material	Restricted funds general	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Donations and gifts	2,212	-	-	2,212	1,576	-	-	1,576
Grants receivable	88,200	-	-	88,200	52,100	163,661	8,500	224,261
	<u>90,412</u>	<u>-</u>	<u>-</u>	<u>90,412</u>	<u>53,676</u>	<u>163,661</u>	<u>8,500</u>	<u>225,837</u>
Grants receivable for core activities								
Agnes Hunter Trust	15,000	-	-	15,000	15,000	-	-	15,000
The Robertson Trust	25,000	-	-	25,000	25,000	-	-	25,000
The Community Fund	25,000	-	-	25,000	-	-	-	-
Esmee Fairbairn Foundation	10,000	-	-	10,000	-	-	-	-
The Hymans Robertson Foundation	13,200	-	-	13,200	12,100	-	5,000	17,100
Scottish Borders Council - CJSW	-	-	-	-	-	163,661	-	163,661
Scottish Borders Council - Women's Group	-	-	-	-	-	-	3,500	3,500
	<u>88,200</u>	<u>-</u>	<u>-</u>	<u>88,200</u>	<u>52,100</u>	<u>163,661</u>	<u>8,500</u>	<u>224,261</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

8 Donations and grants

(Continued)

Donated goods and services

The charity has a 5th birthday celebration and annual awards ceremony in November 2023, for which discounts totalling £3470 off their invoiced costs were given by suppliers as a donation to the charity. A local paint supplier donated 6 tins of paint to redecorate the office space and training room. Microsoft donated their Full Office 365 package for free for staff and clients. APS Group provided free stationery and printing services. Vodafone provided 60 SIM cards for program participants. Pro Bono Economics and PA Consulting donated their time and skills to create the charity's Return on Investment study. These donations are not accounted for through the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

9 Taxation

The Scottish Charitable Incorporated Organisation (SCIO) is a registered charity and is therefore exempt from taxation on its charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

10 Charitable activities

	Unrestricted funds 2024 £	Restricted funds material 2024 £	Restricted funds general 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds general 2023 £	Restricted funds material 2023 £	Total 2023 £
Staff costs	60,208	70,780	-	130,988	68,622	1,412	56,718	126,752
Postage and stationery	557	-	-	557	242	-	126	368
Telephone and fax	186	90	-	276	389	-	392	781
Travelling and subsistence expenses	682	66	-	748	799	-	57	856
Advertising	151	-	-	151	-	-	-	-
Training	-	-	-	-	107	-	600	707
Sundry Expenses	494	36	-	530	307	-	1,491	1,798
Subscriptions	477	-	-	477	-	-	-	-
Project Costs	205	-	3,940	4,145	220	33	-	253
Computer and computer consumables	-	-	-	-	201	-	-	201
	<u>62,960</u>	<u>70,972</u>	<u>3,940</u>	<u>137,872</u>	<u>70,887</u>	<u>1,445</u>	<u>59,384</u>	<u>131,716</u>
Grant funding of activities (see note 13)	-	-	509	509	-	623	-	623
Share of support costs (see note 15)	9,371	9,462	-	18,833	18,940	-	25,413	44,353
Share of governance costs (see note 15)	4,652	-	-	4,652	2,976	-	-	2,976
	<u>76,983</u>	<u>80,434</u>	<u>4,449</u>	<u>161,866</u>	<u>92,803</u>	<u>2,068</u>	<u>84,797</u>	<u>179,668</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

10 Charitable activities (Continued)

	Unrestricted funds 2024 £	Restricted funds material 2024 £	Restricted funds general 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds general 2023 £	Restricted funds material 2023 £	Total 2023 £
Analysis by fund								
Unrestricted funds	76,983	-	-	76,983	92,803	-	-	92,803
Restricted funds - material	-	80,434	-	80,434	-	-	84,797	84,797
Restricted funds - general	-	-	4,449	4,449	-	2,068	-	2,068
	76,983	80,434	4,449	161,866	92,803	2,068	84,797	179,668

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	98,330
Prepayments and accrued income	1,479	1,248
	<u>1,479</u>	<u>99,578</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,455	2,187
Trade creditors	-	269
Accruals and deferred income	1,500	1,320
	<u>2,955</u>	<u>3,776</u>

13 Grants payable

	Restricted funds general	Restricted funds general
	2024	2023
	£	£
Grants to individuals	509	623
	<u>509</u>	<u>623</u>

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,432	3,256

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

15 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	10,941	-	10,941	35,221
Rent	5,700	-	5,700	5,700
Telephone	102	-	102	78
Travelling expenses	-	-	-	42
Insurance	1,383	-	1,383	1,524
Advertising	-	-	-	382
Staff training	-	-	-	874
Subscriptions	319	-	319	150
Computer consumables	-	-	-	137
Sundry expenses	446	-	446	410
Independent examination	-	1,500	1,500	1,400
Accountancy	-	3,152	3,152	1,576
	<u>18,891</u>	<u>4,652</u>	<u>23,543</u>	<u>47,494</u>
Analysed between				
Trading	58	-	58	165
Charitable activities	<u>18,833</u>	<u>4,652</u>	<u>23,485</u>	<u>47,329</u>
	<u>18,891</u>	<u>4,652</u>	<u>23,543</u>	<u>47,494</u>

16 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>5</u>	<u>6</u>

Employment costs

	2024 £	2023 £
Wages and salaries	131,591	149,197
Social security costs	6,906	9,520
Other pension costs	3,432	3,256
	<u>141,929</u>	<u>161,973</u>

There were no employees whose annual remuneration was more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
	12,444	-	(4,449)	(667)	7,328
	<u>12,444</u>	<u>-</u>	<u>(4,449)</u>	<u>(667)</u>	<u>7,328</u>
Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
	£	£	£	£	£
	6,242	8,500	(2,068)	(230)	12,444
	<u>6,242</u>	<u>8,500</u>	<u>(2,068)</u>	<u>(230)</u>	<u>12,444</u>

18 Restricted funds -

These are restricted funds which are material to the charity's activities.

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
	98,073	-	(80,434)	17,639
	<u>98,073</u>	<u>-</u>	<u>(80,434)</u>	<u>17,639</u>
Previous year:	At 1 May 2022	Incoming resources	Resources expended	At 30 April 2023
	£	£	£	£
	19,209	163,661	(84,797)	98,073
	<u>19,209</u>	<u>163,661</u>	<u>(84,797)</u>	<u>98,073</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
General funds	105,905	91,876	(79,279)	667	119,169
	<u>105,905</u>	<u>91,876</u>	<u>(79,279)</u>	<u>667</u>	<u>119,169</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

19 Unrestricted funds (Continued)

Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
	£	£	£	£	£
General funds	144,388	54,306	(93,019)	230	105,905
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds material 2024 £	Restricted funds general 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds material 2023 £	Restricted funds general 2023 £	Total 2023 £
Fund balances at 30 April 2024 are represented by:								
Current assets/(liabilities)	117,905	19,512	7,328	144,136	105,905	98,073	12,444	216,422
	<u>117,905</u>	<u>19,512</u>	<u>7,328</u>	<u>144,136</u>	<u>105,905</u>	<u>98,073</u>	<u>12,444</u>	<u>216,422</u>