

GARNOCK VALLEY PIPES & DRUMS

**ACCOUNTS
2024**

Charity Number SC047914

GARNOCK VALLEY PIPES & DRUMS
ACCOUNTS - 2024

FINANCIAL STATEMENT FOR PERIOD
YEAR ENDED 30 NOVEMBER 2024

Income & Expenditure Analysis	2024	2023
	£	£
Income		
Donations/Fundraising	£ 3,913.72	£ 963.00
Grants	£ 21,900.00	£ -
Miscellaneous	£ 125.00	£ -
Total Income	£ 25,938.72	£ 963.00
Less: Expenditure		
Tuition Fees	£ 14,537.00	£ 5,460.25
Project coordinator costs	£ 582.23	£ -
Insurance	£ 397.73	£ -
Equipment purchases	£ 1,460.00	£ -
Equipment repairs and renewals	£ 262.50	£ -
Accountancy	£ 600.00	£ -
Summer camp costs	£ 504.09	£ -
Total Expenditure	£ 18,343.55	£ 5,460.25
Surplus/(Deficit) for the Period	£ 7,595.17	-£ 4,497.25

GARNOCK VALLEY PIPES & DRUMS
ACCOUNTS - 2024

STATEMENT OF BALANCES
AS AT 30 NOVEMBER 2024

	2024	2023
	£	£
Balance Sheet: Bank Account		
Opening Balance at 1 December	£ 7,983.79	£ 12,481.04
Surplus/(Deficit) for the Period	£ 7,595.17	-£ 4,497.25
Bank Balance at 30 November	<u>£ 15,578.96</u>	<u>£ 7,983.79</u>

**REPORT OF THE INDEPENDENT EXAMINER
TO THE MEMBERS OF
GARNOCK VALLEY PIPES & DRUMS
SC047914**

I report on the accounts of the charity for the period from 1 December 2023 to 30 November 2024 which are set out on pages 1 & 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

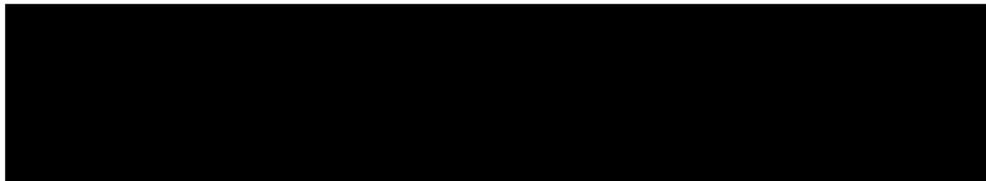
Independent examiners' statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



06/06/2025



17 Jun 24

Garnock Valley Pipes & Drums Chairperson's Report

1. Welcome everyone. Firstly I would like to thank everyone for coming along to the Garnock Valley Pipes and Drums AGM. For those that don't know me, I'm Lynn and my son is a piper who has been involved in the project for around 8 years. I would like to thank Beith Trust for providing us with the venue this evening and allowing me to join online.
2. Looking back at my Chairperson report from last year's AGM, our focus was very much about developing the project, encouraging new players, inclusion and exploring funding opportunities. Thanks to our partnership with Beith Trust, we have been able to take these aims forward [REDACTED] will discuss this partnership in more detail later in the meeting. I'd like to thank [REDACTED] who was the project co-ordinator until recently [REDACTED] worked hard to secure funding and supported the administration side of the project. [REDACTED] is no longer in this role and we are currently in the process of recruiting for this position.
3. Looking back over the past year, Garnock Valley Pipes and Drums have remained present at events within the community. Beith carving event, Remembrance Day, competing at the Young Musician solo performer event and final concert, opening the Garnock Community Campus Christmas concert and playing at the ceilidh at Geilsland to name a few. Some of our chanter players performed at their first concert- the Next Generation concert, which was a fantastic evening. I'd like to thank all our learners for their continued hard work and commitment. A big part of this comes from the tutors and I'd like to say a massive thank you to [REDACTED] r piping tutor and [REDACTED] our drumming tutor for all their hard work. Lessons have been very well attended at Geilsland which is extremely encouraging.
4. Looking forward, we continue to strive to provide pipes and drums tuition to an inclusive group of young people within the Garnock Valley. Working alongside Beith Trust, we will explore new ways to deliver this and possible funding opportunities to support this.
5. I will be stepping down from my role as chairperson but would like to thank every member of GVPD committee for their time, work and dedication to this project.
6. Next on our plans is launching a summer school which aims to promote GVPD, encourage new players to join and discover how beneficial learning the pipes and drums can be to a young person. Exciting times ahead!
7. Thank you for your time.

Signed Electronically

[REDACTED]

Chairperson
Garnock Valley Pipes and Drums



17 Jun 24

Garnock Valley Pipes & Drums Treasurer's Report

Executive Summary

1. The past 12 months have seen a significant revival in the Band's finances. Due to constraints imposed on fundraising during the COVID-19 Pandemic, our ability to raise funds over the previous 3 years was severely constrained. As a result, the Band in the main survived on the residual capital left over from a substantial grant awarded by SSPDT on our formation in 2017. Over the last year the Committee, with invaluable assistance from Beith Community Development Trust, have succeeded in generating funds from a diverse range of sponsors and also through local fundraising activity (most notably a very successful Ceilidh at Geilsland on 16 Feb 24). Thanks to this, GVP&D can look forward to a relatively stable financial outlook for the next 11-12 months, although further fundraising will be required over the next 3-6 months to ensure that this remains sustainable going forward.

Band Funds

2. Fig 1 (below) shows the variation in available funds over the last 3 years:

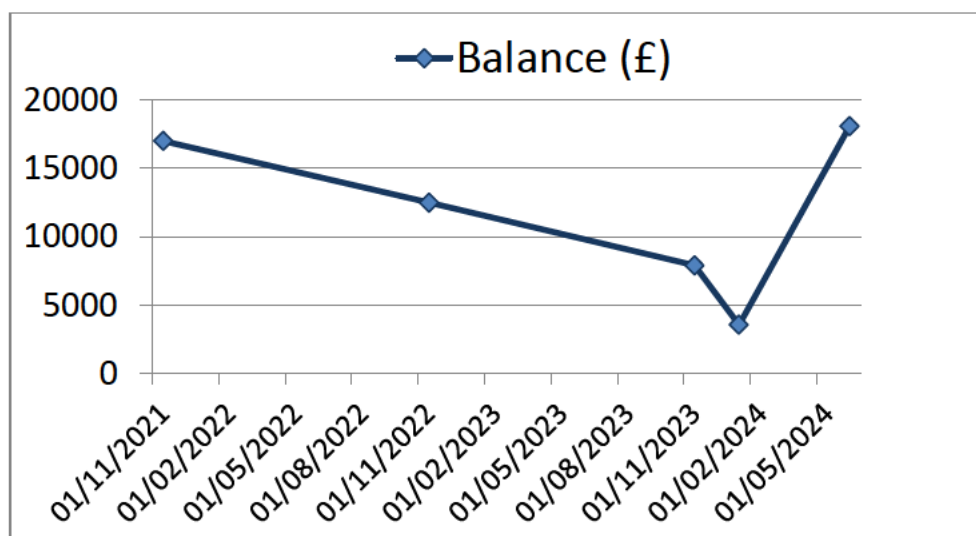


Fig 1: GVP&D Funds Nov 21 – Jun 24

The headline balance (at the time of writing) is **£18077.26**. This is a significant improvement in finances compared with the previous 3 years' accounts.

Income and Expenditure Analysis

3. Table 1 (below) provides a breakdown of income vs expenditure for the last 3 years:

	30/11/21	30/11/22	30/11/23	17/06/24
Income	£2693.16	£3158.10	£963.00	£20713.72
Expenditure	£8951.45	£7675.00	£5460.25	£10620.25*
Credit/(Deficit)	(£6258.29)	(£4156.90)	(£4497.25)	£10093.47

Table 1: Income vs Expenditure Nov 21 – Jun 24

(*: £3092.00 in FY24 expenditure has been carried over from FY23 as payments were delayed due to an enforced bank account change in Q3-4/24. Accordingly, the FY23 deficit is artificially low, as is the FY24 credit by a corresponding amount).

The post-pandemic easing of restrictions on fundraising has allowed the committee to arrest the steady deterioration in the band's finances over the preceding 3 years. As far as possible, the intention going forward will be to operate on a 'break even' basis.

Look Ahead

4. A professional audit of the FY23 accounts is underway, and will be completed in time to meet the deadline to file the annual return to SCIO (31 Aug 24).

5. Although the headline balance is much improved, the following caveats apply:

- a. A reserve (minimum allowable balance) of £3000 has been established. This represents an estimated 3 months' routine running costs. Were this reserve to be reached, it would allow sufficient notice for an Emergency General Meeting to be convened to take any necessary remedial action before funds run out entirely.
- b. A sum of £4000 is reserved to pay for the services of a part-time Project Co-ordinator, who is employed through Beith Community Development Trust to provide professional support to the GVP&D Committee. The funding for this post (which has proven vital in supporting fundraising and outreach activity over the previous 12 months) was sourced from the National Lottery Community Fund for that purpose and cannot be used in any other way.

6. With the considerations in para 4 (above) in mind, remaining funds will allow GVP&D to keep conducting its current activities until May/Jun 25. This is contingent upon ensuring that routine operating costs do not exceed £1000 pcm.

7. If current activity is to be sustained beyond that time, a new round of fundraising will need to commence in Q3/24, ideally straight after the School Summer Break. As band numbers expand, it is also likely that the current equipment inventory will need to be enhanced. As current operating costs are almost entirely consumed by tuition fees, the increase in costs required to cover this adds even more importance to the need to source additional financial support going forward.

Conclusion

8. After a busy and at times turbulent transitional year, the improvement in GVP&D's finances has afforded a degree of stability in the short to medium term. However, further fundraising effort will be required in the near future if this stability is to be sustained, especially as we seek to widen engagement with the Garnock Valley community.

Signed Electronically



Treasurer
Garnock Valley Pipes and Drums

Garnock Valley Pipes & Drums Financial Statement 01 Dec 23 – 30 Nov 24

Income and Expenditure Analysis	£
Income:	
Donations/Fundraising	3002.47
Grants	21900.00
Miscellaneous	1036.25
Total Income	25938.72
Expenditure:	
Tuition Fees	
Equipment	
Miscellaneous Expenses	0
Total Expenditure	18343.55
Surplus/(Deficit) for the Period	7595.17
Balance Sheet	
Balance at 01 Dec 23	7983.79
Surplus for the Period	7595.19
Balance at 30 Nov 24	15578.96

Explanatory Notes:

1. The start of this accounting period coincided with the migration to a new (SCIO-compliant) bank account (Garnock Valley Pipes and Drums SCIO, Sort Code 83-23-19, a/c No 00610343). The band's remaining funds (£7983.79) were transferred on 2 Dec 23, as reflected in the opening statement.
2. In May 24, the band changed its registered address [REDACTED] to reflect the administrative reality of our re-basing at the Beith Community Development Trust facility in Geilsland. Unfortunately, the May 24 and Jun 24 bank statements went astray during this process. However, RBS provided a summary of all transactions conducted over that period, which is included with the bank statements.
3. Six cheques (nos 000027-000032 inclusive, for £40.00 each) were written to cover 'thank-you' gratuities to 6 young volunteer tutors who helped run the Summer School in Aug 24. Given the nature of the payments there are no accompanying invoices, however this expenditure was unanimously approved by the Band Committee and is recorded in the Record of Decisions.

Signed Electronically

[REDACTED]
Treasurer
Garnock Valley Pipes and Drums

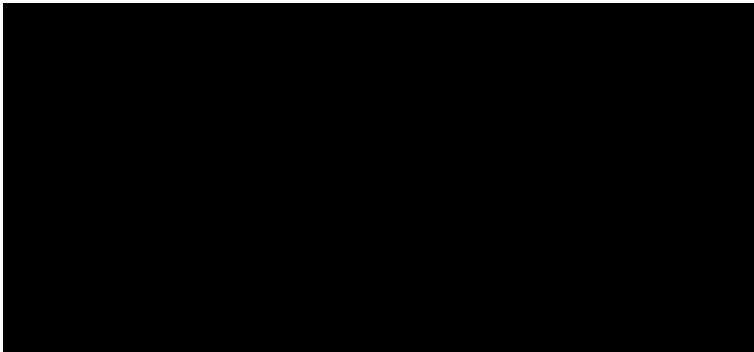
15 May 25



GVP&D ANNUAL GENERAL MEETING – 17 JUN 24

VENUE: BEITH COMMUNITY DEVELOPMENT TRUST, GEILSLAND HOUSE, BEITH

1. Opening Remarks. The Chair opened the meeting at 1800, thanking attendees for coming and outlining the programme for the meeting.
2. Chairperson's Report. The Chair delivered her annual report, which is included in full at Enclosure 1. No questions or issues were raised by the wider AGM participants.
3. Treasurer's Report. The Treasurer delivered his annual financial report, which is included in full at Enclosure 2. No questions or issues were raised by the wider AGM participants.
4. Election of Committee Officers/Members. All existing Committee officers and members stood down from their roles to allow AGM attendees to elect a new Committee. The following people were unanimously elected to form the Committee for the next 12 months:



5. Any Other Business. Nil.
6. Review of Actions/Decisions. Not required as there was no other business beyond that covered in paragraphs 2-4.
7. Date of Next Meeting. The 2025 AGM will be scheduled for June 2025, date and time to be confirmed.

Signed Electronically



Secretary
Garnock Valley Pipes & Drums

Enclosures:

1. GVP&D Chair's Report dated 17 Jun 24.
2. GVP&D Treasurer's Report dated 17 Jun 24.