

FALKIRK THORNHILL COMMUNITY HALL SCIO

Annual Report & Financial Statements

For the year ended

31 October 2024

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 October 2024.

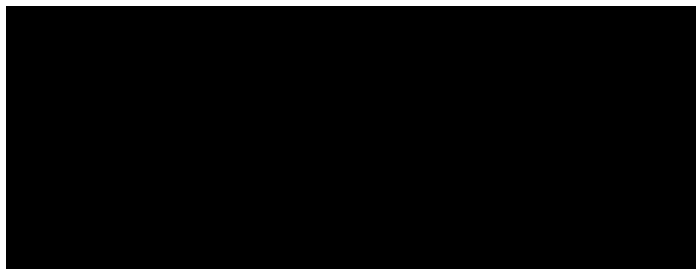
REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Falkirk Thornhill Community Hall SCIO

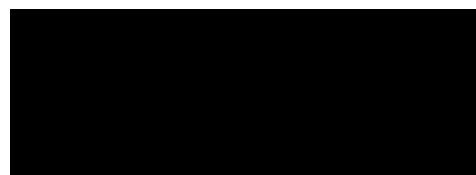
Charity Number SC047801

Principal Address Thornhill Community Hall
Thornhill Road
Falkirk
FK2 7AE

Current Trustees

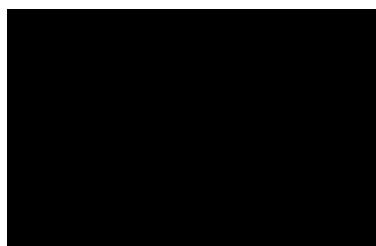


Trustee who have resigned during the accounting year



Bankers Royal Bank of Scotland
2 Newmarket Centre
Falkirk
FK1 1JX

Independent Examiner



STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Falkirk Thornhill Community Hall SCIO is a Scottish Charitable Organisation (SCIO) registered on the 6th October 2017.

Appointment of Trustees

Trustees are elected at the AGM or co-opted during the accounting year.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

Organisational Structure

The structure of the organisation consists of:

- the MEMBERS, who have the right to attend members' meetings (including any annual members' meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself; and
- the BOARD, who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

OBJECTS & ACTIVITIES

The charity's object are:

The provision of recreational facilities for the people of Falkirk with the object of improving conditions of life.

ACHIEVEMENTS & PERFORMANCE

During 2024, the charity has increased the volume, frequency and diversity of groups using the hall, with the use of social media to promote the facilities.

The Group currently benefits the local community in a variety of ways, including:

- Maintaining a welcoming "centre" that is actively used by the local community.
- Enabling a wide range of regular community activities, attracting groups from all backgrounds, cultures, religions and ages, from across all areas of Falkirk.
- Enabling one off events, including children's parties, family celebrations, dog shows, flower shows, musical events, sports, training and charity fundraising events.
- Providing a 'community hub' for local council meetings, MP surgeries, elections and a place for community health services (drug & domestic violence).

The charity recognises the support it receives from the regular weekly lets, which provide a significant contribution to the overall income.

There was a significant investment in the development of the facilities at the hall, including a new fitted kitchen, installation of wifi, notice boards, shelving and other equipment for use by the all the lets.

The trustees would like to thank all the volunteers who have helped run the centre during the accounting year.

FINANCIAL REVIEW

The charity's income for the accounting period was £23,285 (2023: £13,984), expenditure was £21,675 (2023: £5,605). Total funds as of the 31st October 2023 was £47,690 (2022: £46,080).

Reserves Policy

Trustees maintain that they need £6,000 for normal day to day running of the charity for a six-month period. Overheads include venue hire, utilities and admin costs. As of the 1st of September the charity has reserves of £46,390, (2022 £46,080).

A key factor to the increase of income is the grant of £5,500 received from the Falkirk Community Empowerment Fund. This is a restricted grant to be used for work related to the Falkirk Strategic Property Review - Community Asset Transfer. This was used to complete a valuation survey and architect's drawings, as detailed in the offer of grant approval.

Excluding the restricted grant the income increased by 27% compared to the previous reporting period. This reflects the increase in the volume and frequency of one-off events, with twice the number of functions booked from May to October (18), than from November 23 to April 24 (9).

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

FUTURE PLANS

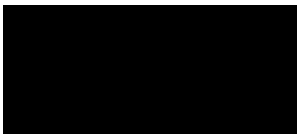
The charity continues to focus on the recruitment of additional skills and experience to the Board of Trustees, particularly digital, financial and governance skills.

These skills will be vital in the ongoing governance of the charity and in the future development of a business case to manage the Community Asset Transfer.

It should be noted that the charity received confirmation that the Victoria Pavilion Sports Hall will be included in the Community Asset Transfer, scheduled for completion before October 2025.

APPROVAL

This report was approved by the trustees on 26th November 2024 and signed on their behalf by:



INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

Independent Examiner's Report to the Trustees of Falkirk Thornhill Community Hall SCIO

I report on the accounts of the charity for the year ended 31 October 2024, which are set out on pages 7 to 10.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

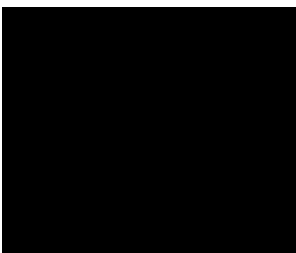
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, the following matter came to my attention:-

Proper accounting records were not maintained and regularly written up during the year, in accordance with Regulation 4 of the 2006 Regulations. This may have resulted in the loss of charity assets. The trustees are now fully aware of the position and have taken appropriate measures to rectify matters, and to ensure that they keep proper accounting records going forward.



Date:

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Receipts		£	£	£	£
Grants		-	5,500	5,500	-
Trading Income	5	17,785	-	17,785	13,954
Other Income		-	-	-	30
		17,785	5,500	23,285	13,984
Payments					
Charitable Activities	6	1,665	-	1,665	2,232
Cost of Trading	7	12,144	4,200	16,344	1,343
Governance Costs		350	-	350	1,000
		14,159	4,200	18,359	4,575
Purchase of Fixed Assets		3,316	-	3,316	1,031
		17,475	4,200	21,675	5,606
Net movement in funds		310	1,300	1,610	8,378
Transfers between funds		-	-		
Surplus/(Deficit) for year		310	1,300	1,610	8,378

The Notes on pages 9 to 10 form an integral part of these accounts.

STATEMENT OF BALANCES

AS AT 31 OCTOBER 2024

	Unrestricted	Restricted	Total	Total	
	Note	Funds	Funds	2024	2023
Funds Reconciliation		£	£	£	£
Balance as at 01 November 2023		46,080	-	46,080	37,702
Surplus/(Deficit) for year		310	1,300	1,610	8,378
Balance as at 31 October 2024		46,390	1,300	47,690	46,080
Bank & Cash Balances					
RBS Current Account				47,689	46,080
Assets					
Chair Trolley				126	-
Lenova Tablet & Case				100	-
Shelving				252	-
Shutter				2,453	-
Notice Board				71	-
Tower Fans				102	-
Chairs (est)				700	800
Laptop (est)				600	800
Printer (est)				130	200
*Wifi Router (est)				200	-
Liabilities					
Prep and IE of Accounts				350	350

*Equipment included in the cost of IT installation

The charity has no other Contingent Liabilities

The Notes on pages 9 to 10 form an integral part of these accounts.

These accounts were approved by the trustees on the 26th November 2024 and signed on their behalf by:



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

There have been no changes to the basis of preparation or to the previous year's accounts.

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.
- (c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (d) Endowment funds (permanent) are those where the capital cannot be spent but the income arising from the funds will be either restricted or unrestricted, depending on the terms of the endowment.
- (e) Endowment funds (expendable) are endowment funds where the trustees have the power to convert the capital into income, but are not required to do so.
- (f) The purposes of the funds are shown in Note 9.

3. Taxation

- (a) The charity is not liable to income tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with trustees and related parties

- (a) No remuneration was paid to trustees or any persons connected with them during the year.
- (b) No expenses to trustee were reimbursed during the year (2023: £380).
- (c) No Travelling expenses were reimbursed to trustees during the year. (2023: £Nil)

5. Trading Income

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Hall Hire	15,480	-	15,480	1,735
Functions	2,330	-	2,330	-
Refund	(25)	-	(25)	-
Class Fees	-	-	-	6,690
	17,785	-	17,785	8,425

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

6. Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Admin	290	-	290	457
Volunteer Expenses	11	-	11	69
Trustee Expenses	-	-	-	380
Book Keeping	-	-	-	50
Hall Rent	430	-	430	655
Insurance	653	-	653	606
Consumables	254	-	254	15
Sundries	27	-	27	-
	1,665	-	1,665	2,232

7. Cost of Trading

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Cleaning & Maintenance	165	-	165	267
Utilities	654	4,200	4,854	851
Contractors	11,325	-	11,325	225
	12,144	4,200	16,344	1,343

8. Movements in Funds

	As at 31/10/2023		As at 31/10/2024	
	Receipts	Payments	Receipts	Payments
<u>Unrestricted Funds</u>	£	£	£	£
General Fund	46,080	17,785	(17,475)	46,390
<u>Restricted Funds</u>				
Com Empowerment Grant	-	5,500	(4,200)	1,300
Total Funds	46,080	23,285	(21,675)	47,690

9. Purpose of Funds

General Fund	An unrestricted fund that can be expended at the discretion of the trustees, in furtherance of the objects of the charity.
Community Empowerment Grant	A restricted fund used towards work related to the progress of an community asset transfer of the centre, including a valuation study and architects drawings.