

GREYFRIARS CHARTERIS CENTRE

(a Scottish Charitable Incorporated Organisation)

REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2024

Company Registration Number CS002889

Scottish Charity Number SC047573

GREYFRIARS CHARTERIS CENTRE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

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GREYFRIARS CHARTERIS CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are pleased to present their annual Trustees' report together with the financial statements of the charity for the year to 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

The Greyfriars Charteris Centre is a charity, based in the former Kirk o'Field church buildings in central Edinburgh whose congregation united with that of Greyfriars Kirk in 2013. It is named for Rev Archibald Charteris who was a pioneering figure in the Church of Scotland's social action in Victorian times, including founding the Women's Guild and promoting women's ministry as Deaconesses.

It is a Centre for Community, providing a safe space for all people to flourish within a just, tolerant, peaceful and socially cohesive environment.

Vision

The vision is expressed through two strands:

Wellbeing

The Greyfriars Charteris Centre is a place of support and development for people in terms of body, mind and soul:

- through direct and indirect provision of services;
- by providing a welcoming place that serves all people regardless of faith or culture;
- by creating a place of sanctuary for people living, working or studying in the area.

Enterprise

The Greyfriars Charteris Centre is a place of support and development for social enterprise:

- through support and training of aspiring entrepreneurs;
- through the provision of multi-use space;
- creating directly managed activity

ACHIEVEMENTS AND PERFORMANCE

The Greyfriars Charteris Centre is now an attractive modernised space and home to a community of user groups. We aim to give local people the opportunity to reach their potential through gaining new skills, building on existing abilities and ambitions and developing self-confidence. These activities provide mutually beneficial support to other groups in the Centre and enable greater cohesion between all demographic groups in the community. With our partners we provide a place of support and development for body, mind and soul, and for social enterprise.

GREYFRIARS CHARTERIS CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (cont.)

The various spaces within the Centre are available for community, corporate and private use. Our gathering spaces are popular for regular users such as choirs, dance groups and church groups as well as this we have a healthy level of one off events which helps us achieve sustainability. The recent commissioning of audio visual (AV) equipment St Ninians Hall makes it much more functional for our community users. Downstairs the Social Enterprise Hub, fitted out in open plan office style, is a quiet space with tenants working away, who appreciate the flexibility of shared space and with meeting rooms also available.

We have on average 16 (2023: 14) regular user groups, including 3 Choirs, 4 Dance groups and 4 Church groups, using mainly the St Ninian's Hall (40%) during evenings and weekends on a weekly/bi-weekly basis. During the year they had 847 (2023: 620) bookings. Besides this our 13 smaller rooms were hired out to social enterprises and other organisations who share our vision and use the Centre as a base for their activities. The Binks Hall and our Meeting Rooms are predominately used for ad hoc/ single use purposes and during the year we had 542 (2023: 545) bookings for these facilities.

PLANS FOR THE FUTURE

Necessary roof and stonework repairs have continued into 2025 but are almost complete. These are fully financed by our landlord, Greyfriars Kirk, through grants and donations. When they are complete, we can work on fully utilising the spaces without having to work around contractors

Internal improvements around fire safety will be completed during the early part of 2025 and we hope to be able to make some changes to the decoration of older parts of the building.

2024 saw us partner with a few organisations in order for us to assist with their staffing requirements by lending out our Duty Manager team, particularly with St Cuthberts Church with whom we hope to build a closer working relationship with in 2025.

FINANCIAL REVIEW

The Trustees are pleased to report that the charity generated an unrestricted surplus of £21,848 (2023: £73,405), after transfers from the restricted funds of £60 (2023: £68,024).

Income during the year from use of premises and facilities and other income from charitable activities rose significantly to £246,802 (2023: £185,114).

Total reserves at the year end amounted to £184,929 (2023: £176,701) of which £143,125 (2023: £121,277) was unrestricted and £41,804 (2023: £55,424) was restricted.

GREYFRIARS CHARTERIS CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves Policy

The intention of the Trustees is to build progressively, through generating trading surpluses, a small balance of unrestricted and undesignated reserves in order to meet fluctuations in working capital requirements and seasonal variations in activity. The target revenue reserve equates to three months of operating costs, which based on current expenditure is £60,000. At the year end the unrestricted free reserves of the charity (excluding fixed assets) were £83,920, which is in excess of the policy but the charity is looking to expand and carryout some refurbishment costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Scottish Charitable Incorporated Organisation, and was registered on 13 July 2017.

Recruitment and appointment of trustees

Trustees are appointed by the existing board from time to time. When considering the appointment of new trustees, the existing Trustees give consideration to the gaps in their skills and experience in order to ensure they have a wide range of skills and qualities with a variety of professional and personal experience. New trustees are sought through personal and professional contacts of the existing Trustees to co-opt people who are interested in the work of the Centre and are willing to give up their time to help the Centre meet its Vision. New trustees undergo an orientation/induction session with an existing Trustee which will include the aims and objectives of the Centre and being briefed on the operational delivery and financial management. During this induction new trustees will meet the key employees at the centre.

Organisational structure

The Trustees meet regularly and are responsible for the strategic direction and policy of the charity.

GREYFRIARS CHARTERIS CENTRE

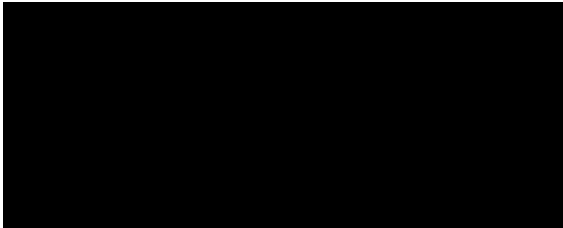
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATION INFORMATION

Trustees

The following served during the year to signing:

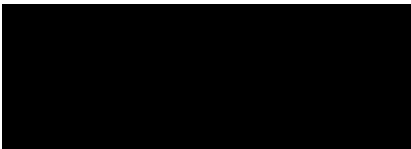


Principal Office - bearers

Chief Executive Officer



Principal Office



Charity No: SC047573

Independent Examiner



Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

Bankers

Bank of Scotland
PO Box 17235
Edinburgh
EH11 1YH

GREYFRIARS CHARTERIS CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

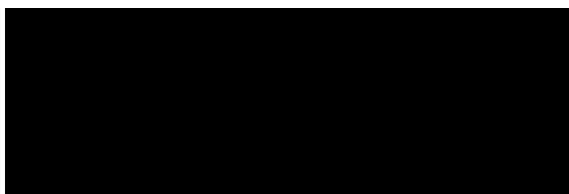
The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association at the end of the year and of the profit or loss for the year then ended. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Associations constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Association and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Approved by the Trustees and signed on their behalf,



Date: 15 April 2025

GREYFRIARS CHARTERIS CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of the charity for the year to 31 December 2024 which are set out on pages 8 to 18.

Respective responsibilities of the trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

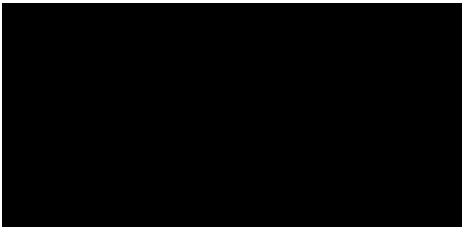
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations (as amended), and of the Companies Act 2006 ; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of



Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh, EH3 6AT

Date: 15 April 2025

GREYFRIARS CHARTERIS CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income					
Donations and grants	2	1,789	24,882	26,671	127,217
Charitable activities	3	246,802	-	246,802	185,114
Investments		4,993		4,993	1,226
Total income and endowments		253,584	24,882	278,466	313,557
Expenditure					
Charitable activities	4	231,796	38,442	270,238	199,418
Total expenditure		231,796	38,442	270,238	199,418
Net income / (expenditure)		21,788	(13,560)	8,228	114,139
Transfer between funds	11	60	(60)	-	-
Net movement in funds		21,848	(13,620)	8,228	114,139
Total funds brought forward	11	121,277	55,424	176,701	62,562
Total funds carried forward	11	143,125	41,804	184,929	176,701

The Charity has no recognised gains or losses other than the results for the year as set out above.
All activities of the Charity are classed as continuing in the current year.

The notes on pages 11 to 18 are an integral part of these accounts.

GREYFRIARS CHARTERIS CENTRE


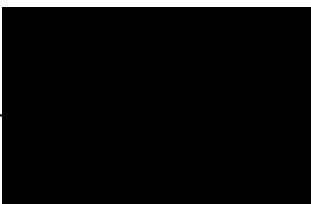
BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	8	59,205	26,036	85,241	84,316
Total fixed assets		59,205	26,036	85,241	84,316
Current assets					
Debtors	9	16,544	1,438	17,982	12,124
Cash at bank and in hand		121,701	14,330	136,031	131,990
Total current assets		138,245	15,768	154,013	144,114
Liabilities					
Creditors falling due within one year	10	54,325	-	54,325	51,729
Net current assets		83,920	15,768	99,688	92,385
Total assets less current liabilities		143,125	41,804	184,929	176,701
Creditors falling due after one year	10	-	-	-	-
Net assets		143,125	41,804	184,929	176,701
Funds of the charity					
Unrestricted funds		143,125	-	143,125	121,277
Restricted funds		-	41,804	41,804	55,424
Total charity funds	11	143,125	41,804	184,929	176,701

The notes on pages 11 to 18 form an integral part of these accounts.

The accounts were approved by the Trustees on 15 April 2025 and signed on their behalf by:

Trustee

GREYFRIARS CHARTERIS CENTRE

STATEMENT OF CASHFLOWS

AS AT 31 DECEMBER 2024

	Note	2024 Total £	2023 Total £
Net cash provided by operating activities	12	29,081	116,594
Cash flows from investing activities:			
Purchase of fixed assets		(25,040)	(58,710)
Net cash provided by investing activities		(25,040)	(58,710)
Change in cash and cash equivalents in the year		4,041	57,884
Cash and cash equivalents brought forward		131,990	74,106
Cash and cash equivalents carried forward		136,031	131,990

The notes on pages 11 to 18 form an integral part of these accounts.

GREYFRIARS CHARTERIS CENTRE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies, which have been applied consistently in the year in dealing with items which are considered material to the accounts, are set out below.

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Greyfriars Charteris Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recorded at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Unrestricted Funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

The Trustees may designate from time to time some of these reserves for specific purposes and activities. All unrestricted reserves are currently undesignated and held in general funds.

Restricted funds

Any restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Income

Donations receivable are credited in the statement of financial activities when there is sufficient certainty of their receipt and the value of incoming resources can be measured with sufficient reliability.

Charitable activities including use of premise and event income which are recognised during the period to which they relate.

Investment income is included when receivable.

All income is stated net of value added tax.

GREYFRIARS CHARTERIS CENTRE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2024

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs incurred by the charity in delivery of its activities and services to its beneficiaries and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Fixed Assets

All tangible fixed assets costing in excess of £1,000 and having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

- Furniture and equipment – 3-5 years.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The Charity operates a contribution scheme for the private pensions of some members of staff. The charity's contribution is 4% of salary (2023: 4%) paid direct to the workplace pension provider.

Taxation

Greyfriars Charteris Centre is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods."

GREYFRIARS CHARTERIS CENTRE

**NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Donations	1,789	2,761	4,550	3,278
Grants - PWP & EERI	-	16,634	16,634	11,591
Grants - other	-	5,487	5,487	112,348
	1,789	24,882	26,671	127,217

Income from grants and donations was £26,671 (2023: £127,217) of which £1,789 (2023: £1,778) was unrestricted income and £24,882 (2023: £125,439) was restricted income.

3. Charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Use of premises and facilities	227,797	-	227,797	172,782
Other income from charitable activities	19,005	-	19,005	12,332
	246,802	-	246,802	185,114

Income from charitable activities was £246,802 (2023: £185,114) of which £246,802 (2023: £185,114) was unrestricted income and £nil (2023: £nil) was restricted income.

GREYFRIARS CHARTERIS CENTRE

NOTES TO THE FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

4. Analysis of expenditure

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Charitable expenditure				
Staff and other staff related costs	121,878	21,904	143,782	115,571
Rent	24,858	-	24,858	22,429
Property running costs	26,013	10	26,023	16,371
Repairs and maintenance	16,323	-	16,323	3,783
Event Costs	182	5,440	5,622	7,951
Catering Costs	5,887	2,510	8,397	5,630
Accountancy fees	7,753	-	7,753	4,494
Other professional costs	833	4,533	5,366	744
Telephone and internet	1,928	-	1,928	832
Printing, Stationery & Advertising	1,518	-	1,518	1,051
IT & Software	1,335	-	1,335	791
Travel	474	-	474	730
Depreciation	20,070	4,045	24,115	16,774
Bank charges	313	-	313	350
Other expenses	891	-	891	717
Independent examination fees	1,540	-	1,540	1,200
	231,796	38,442	270,238	199,418

Support costs have not been separately identified as the trustees consider that there is only one charitable activity.

Expenditure on charitable activities was £270,238 (2023: £199,418) of which £231,796 (2023: £182,737) was unrestricted and £38,442 (2023: £16,681) was restricted.

5. Net result

This is stated after charging:

	2024 Total £	2023 Total £
Independent examination fees	1,540	1,200
Depreciation charge	24,115	16,774

FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of staff costs

	2024	2023
	Total	Total
	£	£
Salaries and wages	134,734	109,670
Social security costs	3,339	1,592
Pension costs	3,189	2,763
	141,262	114,025

The average number of employees on a headcount basis during the period was 10 (2023: 9).

No employee had employee benefits in excess of £60,000 in 2024 or 2023.

The charity operates a defined contribution pension scheme, which is open to all qualifying employees. The Charity's contribution is 4% (2023: 4%) of salary. The pension cost charge payable by the charity to the schemes has been charged to the income and expenditure account and amounted to £3,189 (2023: £2,763). Contributions outstanding at the year-end amounted to £348 (2023: £324).

7. Trustees' Remuneration and Related Party Transactions

The Trustees received no remuneration in the year (2023: £nil). During the year no Trustee was reimbursed (2023: £nil) in relation to general expenses purchased on behalf of the charity.

██████████ served as a trustee of Greyfriars Kirk during the year.

Donations of £487 (2023: £54,198) were received from the Binks Trust, of which Jo Elliot is a Trustee.

During the year rent of £24,858 (2023: £22,429) and salary recharges of £7,200 (2023:£4,752) were paid to Grevfriars Kirk.

During the year goods and services of £376 (2023:£nil) were purchased by Grassmarket Community Project and goods and services amounting to £2,569 (2023:£3,883) were purchased from Grassmarket Community Project, a charity of which [REDACTED] are Directors.

At the year-end £720 remained due to (2023: £4,634 due to) Greyfriars Kirk, and £258 (2023:£586) remained due to Grassmarket Community Project.

8. Fixed Assets

Fixed Assets	Furniture & equipment
	Total £
Cost	
As at 1 January 2024	115,959
Additions	25,040
As at 31 December 2024	140,999
Depreciation	
As at 1 January 2024	(31,643)
Charge for the year	(24,115)
As at 31 December 2024	(55,758)
Net book value as at 31 December 2024	85,241
Net book value as at 31 December 2023	84,316

GREYFRIARS CHARTERIS CENTRE

NOTES TO THE FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

9. Debtors	2024	2023
	Total	Total
	£	£
Amounts due from Greyfriars Kirk	-	515
Trade debtors	6,394	9,799
Prepayments and accrued income	11,588	1,810
	17,982	12,124
10. Creditors	2024	2023
Falling due within one year	Total	Total
	£	£
Social security and other taxes	9,223	8,014
Deferred income	23,357	18,575
Amounts due to Greyfriars Kirk	720	5,149
Accruals and other creditors	21,025	19,991
	54,325	51,729
Deferred income (deposits by users of the premises)	2024	2023
	Total	Total
	£	£
Brought forward	18,575	6,457
Released to income in the year	(18,575)	(6,457)
Received during the year	23,357	18,575
	23,357	18,575
11. Movement in funds		
	As at	As at
	1.1.24	31.12.24
	£	£
Unrestricted funds		
General Fund	42,389	83,920
Capital Fund	78,888	59,205
	121,277	143,125
Restricted funds		
Capital Fund	-	-
Community Engagement	45,159	35,305
Dumbiedykes Wifi	3,417	-
Sanctuary	4,298	3,267
CEC-Community Grant	-	2,124
Community Events	2,550	1,108
EERI/PWP	-	-
	55,424	41,804
	176,701	184,929

GREYFRIARS CHARTERIS CENTRE
NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Movement in funds (cont.)

	As at 1.1.23 £	Income £	Expenditure £	Transfers £	As at 31.12.23 £
Unrestricted funds					
General Fund	10,393	188,118	(169,948)	13,826	42,389
Capital Fund	37,479	-	(12,789)	54,198	78,888
	47,872	188,118	(182,737)	68,024	121,277
Restricted funds					
Capital Fund	-	54,198	-	(54,198)	-
Community Engagement	-	50,000	(2,500)	(2,341)	45,159
Dumbiedykes Wifi	3,417	-	-	-	3,417
Sanctuary	5,000	-	(702)	-	4,298
Find Your Voice	5,000	-	(2,316)	(2,684)	-
Community Events	1,273	9,650	(4,275)	(4,098)	2,550
NOLB	-	11,591	(6,888)	(4,703)	-
	14,690	125,439	(16,681)	(68,024)	55,424
	62,562	313,557	(199,418)	-	176,701

Fund purposes:

Unrestricted funds:

General Fund

Represents the general giving and expenditure of the charity.

Capital Fund

This holds the assets purchased through grant funding and donations for specific assets.

Restricted funds:

Capital Fund

Monies were received to fund specific assets purchased in the year and as there were no ongoing restrictions the funds were transferred to a separate designated fund.

Community Engagement

Grant received from Foundation Scotland to assist in the development of a health and well being initiative at the Greyfriars Charteris Centre.

Community Events

Funds received to sustain and increase community events, such as coffee mornings and festive lunches.

Dumbiedykes Wifi

Funds received to support an intern to take the project to improve wifi in the local community onto next stages.

CEC-Community Grant

Funds received to support Heart for Art classes - art classes for those living with dementia.

Sanctuary

Funds received to furnish the Sanctuary.

EERI/PWP (NOLB)

These are grant schemes paid by the City of Edinburgh Council funded and administered by them, in line with the Scottish Government's No One Left Behind ethos.

For all restricted reserves (other than capital) transfers are made to the general reserve to cover facility and staff costs as agreed with the funder.

GREYFRIARS CHARTERIS CENTRE
NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Reconciliation of net movement in funds to net cashflow from operating activities

	2024	2023
	Total	Total
	£	£
Net movement in funds	8,228	114,139
Add back depreciation charge	24,115	16,774
(Increase) / Decrease in debtors	(5,858)	4,173
Increase/(Decrease) in creditors	2,596	(18,492)
Net cash used in operating activities	29,081	116,594

13. Operating leases

At the end of the financial year the charity had commitments under a non-cancellable operating lease for rent as follows:

	2024	2023
	£	£
Within one year	24,858	24,858
Between two and five years	99,432	99,432
Over five years	335,583	360,441
	459,873	484,731

14 Analysis of Net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible Fixed Assets	59,205	26,036	85,241
Current assets	138,245	15,768	154,013
Current liabilities	(54,325)	-	(54,325)
Net assets at 31 December 2024	143,125	41,804	184,929
Tangible Fixed Assets	84,316	-	84,316
Current assets	85,765	58,349	144,114
Current liabilities	(48,804)	(2,925)	(51,729)
Net assets at 31 December 2023	121,277	55,424	176,701