

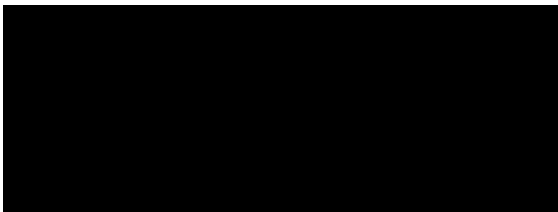
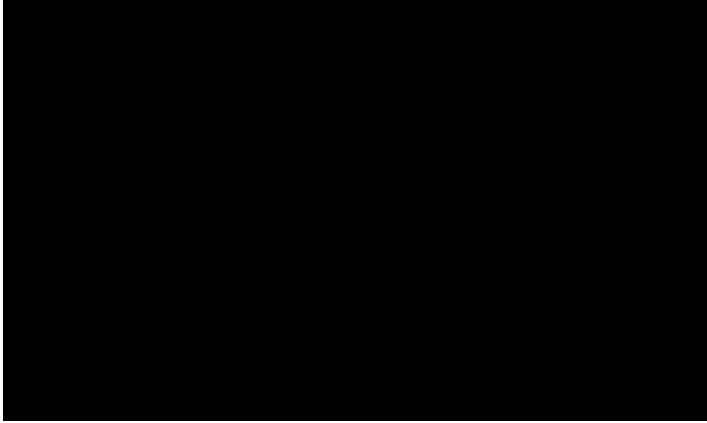
COVE WOODLAND TRUST
SCOTTISH CHARITABLE INCORPORATED ORGANISATION
No. SC047550

ANNUAL REPORT FOR YEAR ENDED 30th June 2024

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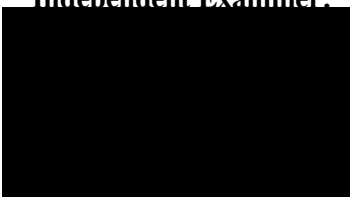
COVE WOODLAND TRUST
SCOTTISH CHARITABLE INCORPORATED ORGANISATION
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ANNUAL REPORT FOR YEAR ENDED 30th June 2024



Charity No. SC047550

Independent Examiner:



COVE WOODLAND TRUST
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No. SC047550

ANNUAL REPORT FOR YEAR ENDED 30th June 2024

REPORT OF THE TRUSTEES

The trustees present their annual report and accounts for the year ended 30th June 2024.

Structure, governance and management

The Cove Woodland Trust is a Scottish Charitable Incorporated Organisation, with subscribing members who elect up to 10 Trustees who manage the affairs of the society. The society is governed by its Constitution and General Rules of the Society.

Trustees are appointed at the Annual General Meeting and hold office until the following AGM.

Objectives and activities

The objective of the Society is the provision of recreational facilities for the community of Cove and the advancement of environmental improvement by procuring and making available for the public benefit woodland and park areas in the community of Cove, encouraging the use by the public and management of these areas for the public benefit and working in partnership with other bodies to further these objectives.

Achievements and performance

A summary of the Trust's main achievements during the financial period is as follows:

- The cider orchard was maintained by Social Juice.
- An Open Day was held on the land which was well supported.
- The Woodland Walk was funded and upgraded, work by Leiths.
- The sensory garden was maintained by Cove in Bloom.
- The Harvey Strachan was maintained by Cove in Bloom.
- Spring bulbs were planted by Cove in Bloom.
- Wildflowers including Yellow Rattle were successfully introduced.
- The land was regularly maintained, and paths mown.
- Installation of the timber playground equipment from Doonies Farm was put out to tender.

Financial review

Policy on reserves:

The Trust plans to hold sufficient in reserve to cover 6 mths expenses arising from the management of the land as a contingency, it is intended that this be the minimum reserves held. All the reserves are unrestricted.

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ANNUAL REPORT FOR YEAR ENDED 30th June 2024

Profit during the year - The Trust made a profit of £5,317 during its seventh year mainly due to funding received to continue upgrading the core path which has not all been spent yet, as well as funding received for the installation of the playground equipment from Doonies Farm, on their closure. Applications for contractors to carry out this work are ongoing.

Donated facilities and services:

A meeting room is provided free of charge by Cove Bay Hotel, and various small cash donations as well as supplies such as paper and printing services are provided by local businesses and individuals to assist with running costs.

No online meetings were held this year, although some Board Members attended online.

On behalf of the Trustees:



COVE WOODLAND TRUST
SCOTTISH CHARITABLE INCORPORATED ORGANISATION
No. SC047550

ANNUAL REPORT FOR YEAR ENDED 30th June 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COVE
WOODLAND TRUST**

I report on the accounts of the charity for the year ended 30 June 2024 which are set out in pages 6 and 7.

This report is made to the charity's trustees, as a body, in accordance with the terms of the engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding



Date: 5 October 2024

COVE WOODLAND TRUST
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ANNUAL REPORT FOR YEAR ENDED 30th June 2024

RECEIPTS AND PAYMENTS ACCOUNTS FOR YEAR ENDED 30th June 2024
STATEMENT OF BALANCES

RECEIPTS	2,024	2,023
	£	£
Donations	1,142	4,635
insurance		
events	456	344
Amazon Smile funding	0	53
overheads	1,250	
tractor costs	720	290
path reinstatement		
	28,288	
petanque court		
tree planting		
RECEIPTS	31,856	5,753
PAYMENTS		
donations		
insurance	774	749
events	30	5
Amazon Smile funding		
overheads	556	809
tractor costs	595	460
path reinstatement	24,583	4,817
petanque court		350
tree planting		
PAYMENTS	26,538	7,190
PROFIT (DEFICIT) FOR YEAR	5,317	(1,437)

COVE WOODLAND TRUST
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ANNUAL REPORT FOR YEAR ENDED 30th June 2024

Cash Funds Unrestricted	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Cash and bank balances at start of year	8,565	10,002
Bank of Scotland account balance as at 30th June 2023		
Income	31,856	5,753
Expenditure	<u>26,538</u>	<u>7,190</u>
cash and bank balances at end of year	<u>13,883</u>	<u>8,565</u>
Cash in hand as at 30th June 2024	<u>383</u>	
Bank of Scotland account balance as at 30th June 2024	<u>13,500</u>	
	13,883	
Other assets (Note 1		
Tractor / mower	<u>2,937</u>	<u>3,263</u>
total other assets	<u>2,937</u>	<u>3,263</u>

Approved on behalf of all trustees

Signed

Signed

Date: 10 September 2024

Note 1: Depreciation calculated at 25% in the first year and 10% per annum thereafter.

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ANNUAL REPORT FOR YEAR ENDED 30th June 2024

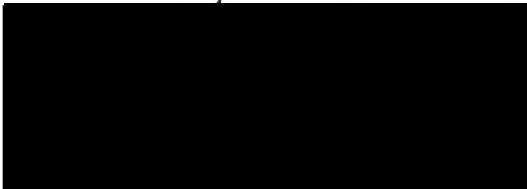
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