SKERRIES DEVELOPMENT GROUP

ANNUAL REPORT OF THE TRUSTEES
&
FINANCIAL STATEMENTS

for the year ended

31 March 2025

Scottish Charity No. SC047535

SKERRIES DEVELOPMENT GROUP
ANNUAL REPORT: YEAR TO 31 MARCH 2025

Legal and Administrative Details

Principal Address:	[redacted]
Trustees:	
Management Committee:	
Independent Examiner:	
Bankers:	Bank of Scotland 117 Commercial Street Lerwick Shetland ZE1 0DN
Charitable Status:	Scottish Charity No: SC047535
Constitution:	Scottish Charitable Incorporated Organisation (SCIO) registered 27 June 2017

SKERRIES DEVELOPMENT GROUP
ANNUAL REPORT OF THE TRUSTEES: PERIOD TO 31 MARCH 2025

OBJECTIVES

The objectives of the Skerries Development Group are to benefit the community of Out Skerries, with the purpose to advance citizenship and community development, to be exercised following the principles of sustainable development.

APPOINTMENT OF TRUSTEES

The organisation has not opted to have appointed charity trustees. Ordinary members shall elect trustees. No trustee can serve more than two consecutive terms in office, without at least one year out of office before being eligible again.

REVIEW OF ACTIVITIES

The ferry waiting room has been a great success where visitors can put the kettle on and heat food in the microwave. Local knitwear is displayed with an honesty box. Visitors can relax, with plenty of books on the bookshelf, playing cards and some board games.

The organisation hosted a 'Heritage Day' in July 2024, part-funded by the Interpretive Boards grant and the Skerries Community Council. The ferry times changed that day so visitors could make a day visit. Over 80 people attended. The rest of the interpretive boards grant will be used to host another 'Heritage Day' in 2025.

The interpretive boards have been worked on and it's hoped they will be up shortly for the 2025 tourist season.

Looking forward, the organisation is looking to purchase the local church that is up for sale, with grant funding available.

TRUSTEE REMUNERATION AND EXPENSES

No remuneration has been paid to Trustees.

RESERVES

The Trustees consider the unrestricted general funds of £48,561 will enable us to continue to run the Group for the forthcoming year and with continuing activities, continue to run the Group for the foreseeable future.

Approved by the Trustees on 11 May 2025

Trustee:

[redacted]

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under legislation relating to charities in Scotland, the Trustees are required to prepare accounts for each financial year which have been properly prepared from and are in agreement with the accounting records of the Charity, and comply with relevant disclosure regulations.

In preparing those accounts, the Trustees are required to:

a. select suitable accounting policies and then apply them consistently;

b. make judgements and estimates that are reasonable and prudent;

c. follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and

d. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, within the framework of trust law. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the requirements of Section 44(1) of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 flowing therefrom. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF THE SKERRIES DEVELOPMENT GROUP

I report on the financial statements of the Charity for the period ended 31 March 2025 set out on pages 5 to 6.

Respective responsibilities of trustees and independent examiner

As described on page 3 the Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit requirement of section 10(1) (d) of the Charities Accounts (Scotland) Regulations 2006 does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of opinion

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the financial statements, seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Charity have been kept and the financial statements of the Charity were in accordance with the accounting records.

Opinion

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

    have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

11 May 2025

SKERRIES DEVELOPMENT GROUP
STATEMENT OF BALANCES
for the period ended 31 March 2025

	2025 £	2024 £
RECEIPTS		
Interpretative boards grants	10,000	-
Other grants	1,000	500
Fundraising/donations	186	133
TOTAL RECEIPTS	11,186	633
PAYMENTS		
Fundraising expenses	-	-
Payments for charitable activities		
New ferry waiting room	63	88
Hall hire	80	-
Pest control	108	-
Heritage Day	713	
Interpretive boards	7,473	-
Maps	21	-
Picnic benches	-	667
Play equipment	-	103
Office expenses	-	4
	8,458	862
Governance expenses		
Professional fees for independent examiner	100	100
TOTAL PAYMENTS	8,558	962
SURPLUS/(DEFICIT) FOR PERIOD	2,628	(329)

SKERRIES DEVELOPMENT GROUP
STATEMENT OF BALANCES
for the period ended 31 March 2025

	2025 Total £	2024 Total £
BANK AND CASH		
Opening balances	46,833	47,162
(Deficit)/surplus for the period	2,628	(329)
Closing balances	49,461	46,833
RESERVES		
Restricted funds	900	900
General funds	48,561	45,933
Total funds	46,833	46,833

The Group owns two assets (equipment), to the value of £1,200.

Approved by the Trustees on 11 May 2025, and signed on their behalf by

Chairperson [redacted]

Trustee: [redacted]