

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

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FOR THE YEAR ENDED 31 MARCH 2025**

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GLENCASSELS COMMUNITY DEVELOPMENT PROJECT (SCIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The strategic aim of the project is:-

"to provide a community meeting point, which will help break down barriers and encourage inclusion and generate community spirit."

Objectives

- To provide a range of educational, training and volunteering opportunities that assist local people to gain knowledge and learning skills that in turn will hopefully increase their employability.
- To provide a range of recreational, social and educational programmes for young people and adults.
- To develop a range of community events and activities that will encourage community participation and inclusion and generate a sense of community spirit.
- To generate a sense of community ownership through the involvement of local people in the running of the project.
- To develop partnership work with other agencies and projects to increase the opportunities, services and support on offer to the local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2024 – 2025 the Senior Youth Worker and Project Manager resigned which resulted in Youth Clubs being suspended until a new team were recruited and up to speed. The new team is now in place and all Youth Clubs and activities are back up and running.

The GCDP continues to provide a welcome and activities for children and young people aged 5-16 years. It also hosts a Drop In facility for young people on Friday afternoons, a Community Cafe (Mon/ Wed/ Fridays), a weekly Senior Citizens Group and a Seasonal Programme during the Summer Holiday period.

The Community Café operates three days a week and this continues to be popular with the residents of Craignuck. The café provides a place for all ages to meet and chat along with being able to purchase meals at a reasonable price. The café prices are set to cover the cost of our outgoings and is not there to generate a profit, although we do require to price items at a price which at least gives us a breakeven position and allow us to provide meals on occasions to children and adults within the community who at times find themselves in a position where they may not be able to feed their family.

We have also explored the possibility of developing an Early Years Programme and "piloted" a Parent/ Carers/ Toddler Group.

A substantial amount of our funding has been used this year to upgrade our premises to make them more welcoming and safe for all to use.

The Board continues to appreciate the substantial funding granted to the GCDP by the National Lottery, the Scottish Govt (Investing in Communities Fund) and North Lanarkshire Council.

FINANCIAL REVIEW

The Board has been grateful for funding received. Our principal funders for this financial year were, The National lottery, North Lanarkshire Council and Scottish Government.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governance of the Community Development Project is in accordance with the constitution which states "the structure of the project consists of the Board, who hold regular meetings, and generally control the activities of the organisation". The people serving on the Board are also Members of the organisation for the purposes of the Charities and Trustee Investment (Scotland) Act 2005.

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board may at any time appoint any person to be a charity trustee - by way of a resolution passed by majority vote at a Board meeting. New members are given an induction, including details of their role and responsibilities as a Board member.

Organisational structure

Strategic direction, financial monitoring and control, prioritisation and development matters are considered and decided by the Board.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC047517

Principal address



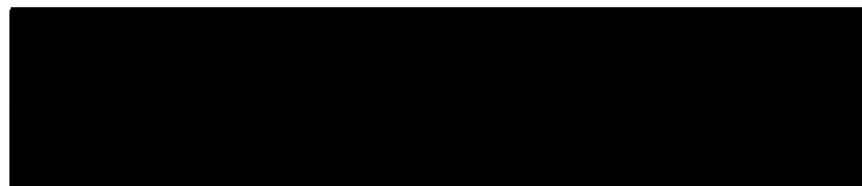
Trustees



Independent Examiner

William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

Approved by order of the board of trustees on 18 July 2025 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

I report on the accounts for the year ended 31 March 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

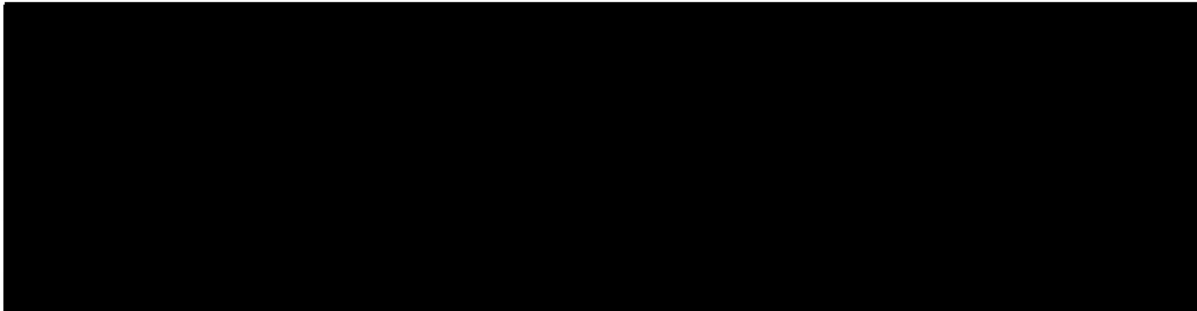
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

18 July 2025

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Community social facility		-	133,866	133,866	138,199
Other trading activities	3	17,041	-	17,041	8,967
Investment income	4	<u>914</u>	<u>-</u>	<u>914</u>	<u>628</u>
Total		<u>17,955</u>	<u>133,866</u>	<u>151,821</u>	<u>147,794</u>
EXPENDITURE ON					
Raising funds					
		20,849	-	20,849	13,392
Charitable activities					
Community social facility		<u>3,430</u>	<u>113,458</u>	<u>116,888</u>	<u>112,855</u>
Total		<u>24,279</u>	<u>113,458</u>	<u>137,737</u>	<u>126,247</u>
NET INCOME/(EXPENDITURE)		(6,324)	20,408	14,084	21,547
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>10,601</u>	<u>80,077</u>	<u>90,678</u>	<u>69,131</u>
TOTAL FUNDS CARRIED FORWARD		<u>4,277</u>	<u>100,485</u>	<u>104,762</u>	<u>90,678</u>

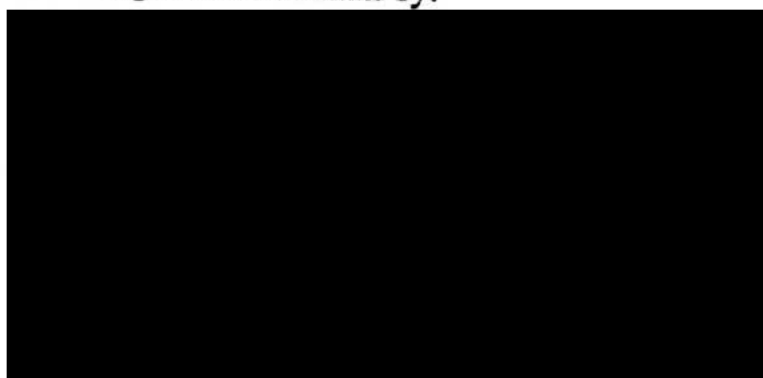
The notes form part of these financial statements

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Debtors	7	-	-	-	-
Cash at bank and in hand		<u>4,277</u>	<u>106,196</u>	<u>110,473</u>	<u>96,774</u>
		4,277	106,196	110,473	96,774
CREDITORS					
Amounts falling due within one year	8	-	(5,711)	(5,711)	(6,096)
NET CURRENT ASSETS		<u>4,277</u>	<u>100,485</u>	<u>104,762</u>	<u>90,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,277</u>	<u>100,485</u>	<u>104,762</u>	<u>90,678</u>
NET ASSETS		<u>4,277</u>	<u>100,485</u>	<u>104,762</u>	<u>90,678</u>
FUNDS	9				
Unrestricted funds				4,277	10,601
Restricted funds				<u>100,485</u>	<u>80,077</u>
TOTAL FUNDS				<u>104,762</u>	<u>90,678</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 July 2025 and were signed on its behalf by:



The notes form part of these financial statements

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Glencassels Community Development Project (SCIO) is a Scottish Charitable Incorporated Organisation (SCIO) formed on 20 June 2017 from the unincorporated charity, Glencassels Community Development Project, a charity registered in Scotland, registered charity number SC036794.

The charity's registered number and registered office address can be found in the report of the trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised once received. There are no specific performance requirements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are recognised as follows:

(i) Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method less any impairment.

(ii) Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand.

Cash and cash equivalents are shown net of bank overdrafts, which are included as current borrowings in liabilities on the statement of financial position.

(iii) Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions for liabilities

The charity recognises a provision for annual leave accrued by employees as a result of services rendered in the current period, and which employees are entitled to carry forward and use within the next 12 months. The provision is measured at the salary cost payable for the period of absence.

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Sundry income	565	318
Cafe income	<u>16,476</u>	<u>8,649</u>
	<u>17,041</u>	<u>8,967</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest received	<u>914</u>	<u>628</u>

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	78,642	80,363
Other pension costs	<u>1,422</u>	<u>1,377</u>
	<u>80,064</u>	<u>81,740</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management and support workers	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Nest pension overpaid	<u>-</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Taxation and social security	3,813	4,232
Other creditors	<u>1,898</u>	<u>1,864</u>
	<u>5,711</u>	<u>6,096</u>

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	10,601	(6,324)	4,277
Restricted funds			
Scottish Government	24,295	5,224	29,519
North Lanarkshire Council	4,000	-	4,000
National Lottery	<u>51,782</u>	<u>15,184</u>	<u>66,966</u>
	<u>80,077</u>	<u>20,408</u>	<u>100,485</u>
TOTAL FUNDS	<u>90,678</u>	<u>14,084</u>	<u>104,762</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,955	(24,279)	(6,324)
Restricted funds			
Scottish Government	65,133	(59,909)	5,224
North Lanarkshire Council	17,445	(17,445)	-
Main Grant	1,288	(1,288)	-
National Lottery	<u>50,000</u>	<u>(34,816)</u>	<u>15,184</u>
	<u>133,866</u>	<u>(113,458)</u>	<u>20,408</u>
TOTAL FUNDS	<u>151,821</u>	<u>(137,737)</u>	<u>14,084</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	32,945	(22,344)	10,601
Restricted funds			
Scottish Government	-	24,295	24,295
North Lanarkshire Council	4,000	-	4,000
National Lottery	<u>32,186</u>	<u>19,596</u>	<u>51,782</u>
	<u>36,186</u>	<u>43,891</u>	<u>80,077</u>
TOTAL FUNDS	<u>69,131</u>	<u>21,547</u>	<u>90,678</u>

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,595	(31,939)	(22,344)
Restricted funds			
Creative Scotland	3,210	(3,210)	-
Scottish Government	67,221	(42,926)	24,295
North Lanarkshire Council	15,268	(15,268)	-
Main Grant	2,500	(2,500)	-
National Lottery	<u>50,000</u>	<u>(30,404)</u>	<u>19,596</u>
	<u>138,199</u>	<u>(94,308)</u>	<u>43,891</u>
TOTAL FUNDS	<u>147,794</u>	<u>(126,247)</u>	<u>21,547</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	32,945	(28,668)	4,277
Restricted funds			
Scottish Government	-	29,519	29,519
North Lanarkshire Council	4,000	-	4,000
National Lottery	<u>32,186</u>	<u>34,780</u>	<u>66,966</u>
	<u>36,186</u>	<u>64,299</u>	<u>100,485</u>
TOTAL FUNDS	<u>69,131</u>	<u>35,631</u>	<u>104,762</u>

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,550	(56,218)	(28,668)
Restricted funds			
Creative Scotland	3,210	(3,210)	-
Scottish Government	132,354	(102,835)	29,519
North Lanarkshire Council	32,713	(32,713)	-
Main Grant	3,788	(3,788)	-
National Lottery	<u>100,000</u>	<u>(65,220)</u>	<u>34,780</u>
	<u>272,065</u>	<u>(207,766)</u>	<u>64,299</u>
TOTAL FUNDS	<u>299,615</u>	<u>(263,984)</u>	<u>35,631</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**GLENCASSELS COMMUNITY DEVELOPMENT
PROJECT (SCIO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Other trading activities		
Sundry income	565	318
Cafe income	<u>16,476</u>	<u>8,649</u>
	17,041	8,967
Investment income		
Interest received	914	628
Charitable activities		
Grants	<u>133,866</u>	<u>138,199</u>
Total incoming resources	151,821	147,794
EXPENDITURE		
Other trading activities		
Cafe expenses	20,849	13,099
Charitable activities		
Wages and session payments	78,642	80,363
Pensions	1,422	1,377
Property expenses	24,477	19,452
Social and educational activities	4,326	-
General expenses	679	1,008
Office costs	<u>4,690</u>	<u>7,524</u>
	114,236	109,724
Support costs		
Governance costs		
Accountancy fees	1,200	1,620
Payroll fees	<u>1,452</u>	<u>1,804</u>
	<u>2,652</u>	<u>3,424</u>
Total resources expended	<u>137,737</u>	<u>126,247</u>
Net income	<u>14,084</u>	<u>21,547</u>

This page does not form part of the statutory financial statements