

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR**

**Clyde Fishermen's Trust (SCIO)  
Trading as  
Urras Cluaidh Lasgairean**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

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**For The Year Ended 31 March 2024**

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**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Clyde Fishermen's Trust was established in late 2016 as a SCIO by community minded local Clyde fishermen. Its aims are centred around increasing cultural awareness of fishing, advancing marine science, providing education particularly on marine related issues, developing the Arts (particularly in remote coastal areas where this is sparse) and regenerating these communities which have experienced issues, such as rapid depopulation and loss of connection to their fishing heritage, over recent years.

**Grantmaking**

In 2023 to 2024 the Trust continued to support new starts by working with other partners to deliver training, support and grants to potential new starts to a career in fishing, extending our offering to courses in Oban and in Greenock and increasing the trainee numbers on the previous year.

As with last year some CFT volunteers continue to play an advisory and administrative role on the Nancy Glen Trust alongside other prominent and respected community representatives, however the CFT itself no longer plays a direct role in issuing support as this function has been transferred to the Nancy Glen Trust with approval of the beneficiaries. The Nancy Glen Trust is envisaged to run and require management for roughly 15 years in total.

As previously noted in 2023/2024 the Trust was unable to secure external funding for the Science Manager and Projects Manager for the Trust, and so this resulted in the Trustee's making the decision to utilise the core savings of the Trust to support the posts. It is hoped that future funding will be secured in moving forward for the excellent work the Trust has been able to progress already.

In 2023/2024 the Fishing Communities Enabler Post grant provided through FLAG (EMFF) was completed and funding was drawn down. However [REDACTED] continues to work on an adhoc consultancy basis to support the roll out of the Clyde Vision and its objectives.

The Trust was also able to secure funding for a part time, short-term project assistant through National Lottery Funding. This work will support the work of the Clyde Vision and local resilience of coastal communities.

It is likely that the Trust will continue to pursue grants to maintain operation of the Trust and its projects into the future.

**Clyde Fishermen's Trust (SCIO)**  
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**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

In 2023 and 2024 we have continued to work in a hybrid way, often operating from home. We have found that in general activities are returning in a similar way to pre-covid work programmes, however we should note the Trust is finding the current financial climate is more challenging for charitable activity and fundraising. In 2023 we were unable to source external funding for two of the Trusts Manager posts in respect to Science and Projects, which resulted in some core being allocated to these posts to maintain the positions. In late 2023 our Science Manager left post for a new position, but we hope in time to regain support for this position.

In September of 2023, for the first time since 2019, we were able to host the Festival of the Sea in Glasgow, and we managed to secure two financial grants towards these activities, although substantial costs were met by the Trust and the successful delivery of the event depended on the good will of Trustee volunteers in respect to supportive time and labour, and the seafood donations of local fishermen. The Trust is in the early stages of planning a Festival of the Sea for 2024. The Trust also took part in the Tarbert Seafood Festival with a specific stall.

As noted above we continued to deliver new entrant trainee courses for fishing with partners, this involves sourcing funding, managing the projects and allocating payments for trainees and partners. This has been incredibly worth while again as new entrants have moved on to work as full time fishermen as they have in previous years.

In 2023 we purchased a new mobile classroom van which was a significant purchase, but we were able to secure some grant support towards the delivery of school outreach activities which were very successful, and in addition the classroom offered sessions all day at the Festival of the Sea.

In 2023 the CFT partnered with the Scottish Fishermen's Organisation and local fishermen in the development of a successful bid for a science project. The grant is administered through the SFO. The BatMap project promises to other sustainable data on issues such as bycatch to assist local fishermen in issues such as stock locations and stock avoidance and has been a significant achievement for the Trust and local fishermen.

We noted last year in the first half of 2023 the CFT worked with partners Fishing into the Future to develop a Net Zero conference. This even looked at issues such as fishing boats moving from fuel to electric operation at sea. Later in 2023 a report was concluded following the events.

The CFT supported staff training working with educational providers on areas such as digital marketing. The Trust also worked with Fishing Into the Future to secure funded places for the two Trust Manager positions to attend a training event in the South of England looking at issues such as coastal community resilience and local science.

**FINANCIAL REVIEW**

**Financial position**

At the balance sheet date the Trust held funds of £130,435.

**FUTURE PLANS**

As in previous years the Trust will focus on gaining support for core costs such as office rental and staff costs. The Trust is likely to also continue to pursue core mid to long-term running costs wherever possible.

As a Trust we now offer both physical and online hybrid AGMs and Trustee meetings moving into the future which will benefit Trustees who may have issues regarding travelling. Our Trustees will continue to meet virtually and physically when possible to review expenditure, staffing, voluntary trustee involvement, priority work streams, office and remote working arrangements and fundraising and long-term sustainability of the Trust.

The Trust is also likely to keep a keen eye on supporting the roll out of the objectives of the Clyde Vision, training of new starts, developing workshops for coastal communities and furthering local scientific knowledge wherever possible.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Clyde Fishermen's Trust is a Scottish Charitable Incorporated Organisation (SCIO) and its activities are governed by its constitution.

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the constitution.

Applications for Trusteeship, which must be made in writing to the board, will be voted on at the next trustee meeting with applicants being notified promptly on the decision.

**Organisational structure**

A Board of Trustees is in control of the Charity but day to day decisions are delegated to Elaine Whyte.

Membership is open to any individual aged 16 or over.

**Induction and training of new trustees**

Procedures are in place for newly appointed Trustees to receive an induction covering the objectives, policies and protocols for the operation of the SCIO in addition to the legal obligations of a charity trustee. This induction is overseen by the Chair of the Board or a nominated representative.

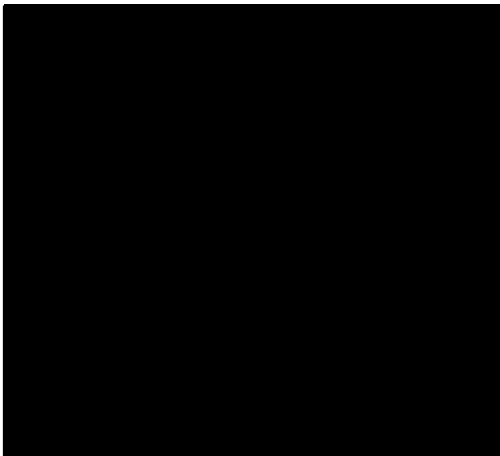
**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SC046911



**Independent Examiner**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

Approved by order of the board of trustees on ..... and signed on its behalf by:

 .....

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLYDE FISHERMEN'S TRUST (SCIO)

I report on the accounts for the year ended 31 March 2024 set out on pages five to thirteen.

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

## **Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## **Independent examiner's statement**

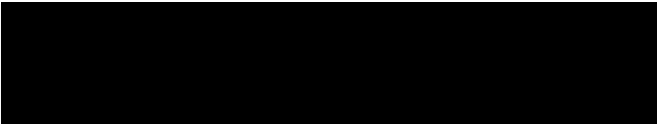
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

Date: .....

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	8,300	15,500	23,800	168,005
Other trading activities	3	8,094	-	8,094	-
<b>Total</b>		<u>16,394</u>	<u>15,500</u>	<u>31,894</u>	<u>168,005</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,520	-	1,520	8,500
<b>Charitable activities</b>					
Festival of the Sea		11,800	-	11,800	-
Educational Website		-	9,353	9,353	5,240
Training		-	16,058	16,058	33,447
EMFF Fishing Enabler		-	-	-	24,147
Cod Closure		-	-	-	3,000
Year of Stories		-	-	-	5,560
Seafarers Charity		-	36,819	36,819	42,481
Fishmonger Events		-	1,044	1,044	-
Other		48,193	1,098	49,291	22,618
<b>Total</b>		<u>61,513</u>	<u>64,372</u>	<u>125,885</u>	<u>144,993</u>
<b>NET INCOME/(EXPENDITURE)</b>		(45,119)	(48,872)	(93,991)	23,012
<b>Transfers between funds</b>	11	-	-	-	1
<b>Net movement in funds</b>		(45,119)	(48,872)	(93,991)	23,013
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		141,533	81,094	222,627	199,614
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>96,414</u>	<u>32,222</u>	<u>128,636</u>	<u>222,627</u>

**\*\*ERROR: TOTAL TRANSFERS LAST YEAR DO NOT NET OFF TO ZERO, PLEASE AMEND POSTINGS - TRANSFERS 968/11-30**

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**BALANCE SHEET**  
**31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	11,588	969	12,557	17,262
<b>CURRENT ASSETS</b>					
Stocks	8	-	-	-	1,520
Debtors	9	-	-	-	9,628
Cash at bank		86,807	31,253	118,060	205,785
		<u>86,807</u>	<u>31,253</u>	<u>118,060</u>	<u>216,933</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,981)	-	(1,981)	(11,568)
<b>NET CURRENT ASSETS</b>		<u>84,826</u>	<u>31,253</u>	<u>116,079</u>	<u>205,365</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,414</u>	<u>32,222</u>	<u>128,636</u>	<u>222,627</u>
<b>NET ASSETS</b>		<u>96,414</u>	<u>32,222</u>	<u>128,636</u>	<u>222,627</u>
<b>FUNDS</b>	11				
Unrestricted funds				96,414	141,533
Restricted funds				32,222	81,094
<b>TOTAL FUNDS</b>				<u>128,636</u>	<u>222,627</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee



**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 25% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	7,000	-
Grants	16,800	168,005
	<u>23,800</u>	<u>168,005</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Fishmongers' Company's Fisheries Charitable Trust	1,000	-
Argyll & Bute Training Grant	-	45,726
EMFF Fishing Enabler	-	19,476
Tesco	-	2,000
Graduate Career Advantage Scotland	-	6,175
Seafarers Charity	9,500	75,000
Museums Galleries Scotland	-	5,000
Cour Windfarm Community Benefit Fund	-	9,628
Bakkafrost Boat Bus	5,000	-
Other grants	1,300	5,000
	<u>16,800</u>	<u>168,005</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	8,094	-
	<u>8,094</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	11,969	156,036	168,005
<b>EXPENDITURE ON</b>			
Raising funds	-	8,500	8,500
<b>Charitable activities</b>			
Educational Website	607	4,633	5,240
Training	-	33,447	33,447
EMFF Fishing Enabler	4,670	19,477	24,147
Cod Closure	3,000	-	3,000
Year of Stories	560	5,000	5,560
Seafarers Charity	-	42,481	42,481
Other	11,107	11,511	22,618
<b>Total</b>	<b>19,944</b>	<b>125,049</b>	<b>144,993</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(7,975)</b>	<b>30,987</b>	<b>23,012</b>
Transfers between funds	17,930	(17,929)	1
<b>Net movement in funds</b>	<b>9,955</b>	<b>13,058</b>	<b>23,013</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	131,578	68,036	199,614
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>141,533</b>	<b>81,094</b>	<b>222,627</b>

**7. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	15,000	4,652	19,652
Additions	-	278	278
At 31 March 2024	15,000	4,930	19,930
<b>DEPRECIATION</b>			
At 1 April 2023	-	2,390	2,390
Charge for year	3,750	1,233	4,983
At 31 March 2024	3,750	3,623	7,373
<b>NET BOOK VALUE</b>			
At 31 March 2024	11,250	1,307	12,557
At 31 March 2023	15,000	2,262	17,262

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2024**

**8. STOCKS**

	2024	2023
	£	£
Finished goods	-	1,520
	<u>          </u>	<u>          </u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Prepayments and accrued income	-	9,628
	<u>          </u>	<u>          </u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	1,981	11,568
	<u>          </u>	<u>          </u>

**11. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	141,533	(45,119)	96,414
<b>Restricted funds</b>			
Nancy Glen Campaign	7,330	-	7,330
Covid Relief	6,165	(128)	6,037
Adapt & Thrive	1,736	(869)	867
Training Fund	28,514	(16,058)	12,456
Restricted	27,519	(22,363)	5,156
EMFF Fishing Enabler	202	(101)	101
Boat Bus	9,628	(9,353)	275
	<u>81,094</u>	<u>(48,872)</u>	<u>32,222</u>
<b>TOTAL FUNDS</b>	<u>222,627</u>	<u>(93,991)</u>	<u>128,636</u>

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2024**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,394	(61,513)	(45,119)
<b>Restricted funds</b>			
Covid Relief	-	(128)	(128)
Adapt & Thrive	-	(869)	(869)
Training Fund	-	(16,058)	(16,058)
Restricted	15,500	(37,863)	(22,363)
EMFF Fishing Enabler	-	(101)	(101)
Boat Bus	-	(9,353)	(9,353)
	<u>15,500</u>	<u>(64,372)</u>	<u>(48,872)</u>
<b>TOTAL FUNDS</b>	<u><u>31,894</u></u>	<u><u>(125,885)</u></u>	<u><u>(93,991)</u></u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	131,578	(7,975)	17,930	141,533
<b>Restricted funds</b>				
Nancy Glen Campaign	7,330	-	-	7,330
Covid Relief	6,293	(128)	-	6,165
Adapt & Thrive	17,313	(15,577)	-	1,736
Training Fund	16,235	12,279	-	28,514
Restricted	-	27,519	-	27,519
EMFF Fishing Enabler	20,865	(101)	(20,562)	202
Boat Bus	-	6,995	2,633	9,628
	<u>68,036</u>	<u>30,987</u>	<u>(17,929)</u>	<u>81,094</u>
<b>TOTAL FUNDS</b>	<u><u>199,614</u></u>	<u><u>23,012</u></u>	<u><u>1</u></u>	<u><u>222,627</u></u>

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,969	(19,944)	(7,975)
<b>Restricted funds</b>			
Covid Relief	-	(128)	(128)
Adapt & Thrive	-	(15,577)	(15,577)
Training Fund	45,726	(33,447)	12,279
Restricted	79,205	(51,686)	27,519
EMFF Fishing Enabler	19,477	(19,578)	(101)
Boat Bus	11,628	(4,633)	6,995
	<u>156,036</u>	<u>(125,049)</u>	<u>30,987</u>
<b>TOTAL FUNDS</b>	<u>168,005</u>	<u>(144,993)</u>	<u>23,012</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	131,578	(53,094)	17,930	96,414
<b>Restricted funds</b>				
Nancy Glen Campaign	7,330	-	-	7,330
Covid Relief	6,293	(256)	-	6,037
Adapt & Thrive	17,313	(16,446)	-	867
Training Fund	16,235	(3,779)	-	12,456
Restricted	-	5,156	-	5,156
EMFF Fishing Enabler	20,865	(202)	(20,562)	101
Boat Bus	-	(2,358)	2,633	275
	<u>68,036</u>	<u>(17,885)</u>	<u>(17,929)</u>	<u>32,222</u>
<b>TOTAL FUNDS</b>	<u>199,614</u>	<u>(70,979)</u>	<u>1</u>	<u>128,636</u>

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2024**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,363	(81,457)	(53,094)
<b>Restricted funds</b>			
Covid Relief	-	(256)	(256)
Adapt & Thrive	-	(16,446)	(16,446)
Training Fund	45,726	(49,505)	(3,779)
Restricted	94,705	(89,549)	5,156
EMFF Fishing Enabler	19,477	(19,679)	(202)
Boat Bus	11,628	(13,986)	(2,358)
	<u>171,536</u>	<u>(189,421)</u>	<u>(17,885)</u>
<b>TOTAL FUNDS</b>	<u>199,899</u>	<u>(270,878)</u>	<u>(70,979)</u>

**12. RELATED PARTY DISCLOSURES**

A donation of £7,000 was received during the year from the Clyde Fishermen's Association. The Clyde Fishermen's Association is chaired by [REDACTED] who is the chair of the Clyde Fishermen's Trust.

**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,000	-
Grants	16,800	168,005
	<hr/> 23,800	<hr/> 168,005
<b>Other trading activities</b>		
Fundraising events	8,094	-
	<hr/> 31,894	<hr/> 168,005
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	-	8,500
<b>Other trading activities</b>		
Opening stock	1,520	1,520
Closing stock	-	(1,520)
	<hr/> 1,520	<hr/> -
<b>Charitable activities</b>		
Wages	34,073	34,695
Social security	2,234	3,508
Pensions	512	823
Advertising	-	1,183
Festival of the Sea	12,844	-
Boat Bus	9,353	5,240
Travel Expenses	-	2,868
Training Course Expenditure	16,058	33,447
Year of Stories	-	5,560
Grants to individuals	-	3,000
	<hr/> 75,074	<hr/> 90,324
<b>Support costs</b>		
<b>Management</b>		
Wages	31,092	24,917
Social security	3,829	3,102
Pensions	1,006	753
Rates and water	153	62
Insurance	843	882
Advertising	23	512
Sundries	-	2,431
Carried forward	36,946	32,659

This page does not form part of the statutory financial statements



**Clyde Fishermen's Trust (SCIO)**  
**Trading as Urras Cluaidh Lasgairean**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31 March 2024**

	2024 £	2023 £
<b>Management</b>		
Brought forward	36,946	32,659
Professional Fees	361	846
Software Subscriptions	1,067	1,216
Training	-	1,729
Travel Expenses	1,010	-
Motor vehicles	3,750	-
Computer equipment	1,233	1,163
	<hr/> 44,367	<hr/> 37,613
<b>Information technology</b>		
Consultancy	3,124	6,816
<b>Governance costs</b>		
Accountancy and legal fees	1,800	1,740
	<hr/>	<hr/>
Total resources expended	125,885	144,993
	<hr/>	<hr/>
Net (expenditure)/income	(93,991)	23,012
	<hr/> <hr/>	<hr/> <hr/>

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