

FORTH DIVER TRAINING SCIO

Report & Financial Statements

For the year ended

30 April 2024



REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

CONTENTS

Trustees' Annual Report	3 - 5
Independent Examiner's Report	6
Statement of Receipts & Payments.....	7
Statement of Balances.....	8
Notes to the Financial Statements.....	9

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

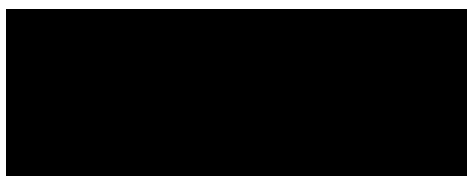
The trustees present their report and financial statements together with the independent examiner's report for the year ended 30 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Forth Diver Training SCIO

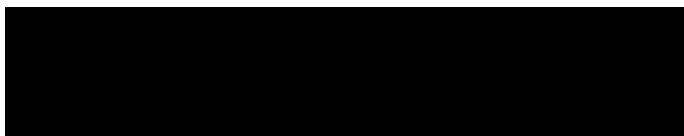
Charity Number SC046681

Contact Address



Website Address www.forthdivertraining.com

Current Trustees



Other Trustees who served during the period

< None >

Bankers

Bank of Scotland
Direct Business Banking
PO Box 17235
Edinburgh
EH11 1YH

Independent Examiner



The Ayrshire Community Trust
27-29 Vernon Street
Saltcoats
North Ayrshire KA21 5HE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) incorporated on 06 July 2016 and governed by its constitution effective from that date.

Appointment of Trustees

The trustees are appointed by the members of the charity at each AGM. The minimum and maximum numbers of trustees is three.

Organisational Structure

The charity, which does not have any staff, is directly managed by its trustees.

OBJECTS & ACTIVITIES

- The advancement of education through the provision of formal sub aqua diver training courses to increase the skills and awareness of young adults to act responsibly and safely around water.
- The advancement of citizenship and community development through the acquisition of skills to aid develop of social and environmental awareness, leading to responsible behaviour within the community. This includes working with Fife Council and the local community councils to align its activities to encourage social inclusion whilst contributing towards a safer community.
- The advancement of environmental protection by organising and conducting regular underwater surveys and conservation events at Preston Hill Quarry in conjunction with Marine Conservation Society. This includes the removal of debris and hazards, water quality monitoring as well as surveys of underwater flora and fauna.

ACHIEVEMENTS & PERFORMANCE

Potential use-cases for Preston Hill Quarry

The club has now secured access to the quarry via the road managed by Fife Coast and Countryside Trust. This has significantly improved the user experience at the site and the support of Fife Coast and Countryside Trust has been pivotal to the club's operations at the site.

The Trustees agreed in the previous reporting period to abandon any plans to establish a permanent base at the quarry and that position has not changed during this reporting period. Nonetheless, the support of Fife Coast and Countryside Trust has made the use of the site more viable on a day-to-day basis and has led to the Trustees deciding to continue diving operations at the site and to use it as a base for entry-level and refresher diver training.

Club Status

It was previously thought that the presence of a permanent diving facility at Preston Hill Quarry was central to the charity's plans for future development of the site and the charity's activities in that geographical area.

Following support from the Fife Coast and Countryside Trust the Trustees are of the view that it would be premature to close the club and wind down the charity. Instead, the Trustees will explore opportunities to continue diver training at the site with the intention to move away from pursuing a permanent presence at the site to recognition that long-term facilities may need to be located elsewhere.

The Trustees are conscious that a long-held donation for the sum of £500 has remained unused in the club bank account, incurring neither interest nor charges.

The Trustees do not consider this a suitable use of funds and have elected to invest the funds in a scuba regulator servicing course to be able to provide members with the facility to have their equipment serviced by the charity at favorable rates compared to 3rd party providers. Income from equipment servicing will boost club funds and provide the basis for investment in future club activities.

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

FINANCIAL REVIEW

Overview

No transactions took place during the year. At the year-end, cash balances totaled £530, comprising a grant of £500 towards the cost of the first diving course and unrestricted funds of £30.

Reserves Policy

A reserves policy will be put in place once the training course programme commences. Reserves at the year-end were £30 (2022: £30)

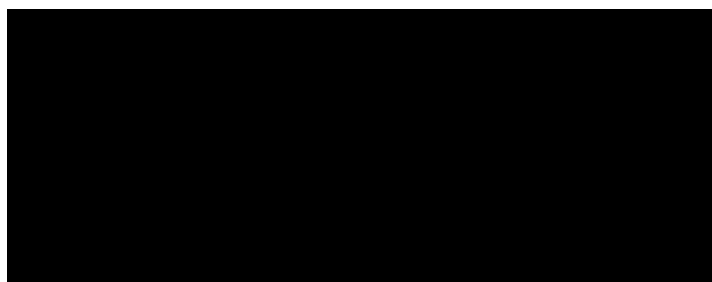
FUTURE PLANS

The Trustees met on 16 March 2024 to review options for the charity and to take a final decision on the future direction of the charity.

The outcome of the meeting was that The Trustees are of the view that while all possible channels to develop the Preston Hill site have been exhausted it may be possible to use the site on an ad-hoc basis with the support of Fife Coast and Countryside Trust. On that basis the Trustees have taken the decision to keep the charity open and invest the balance of funds held in courses that will benefit the club and its members.

APPROVAL

This report was approved by the trustees on 04th January 2024 and signed on their behalf by:

A large black rectangular box used to redact the signature of the Trustee/Treasurer.

Trustee/Treasurer

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 APRIL 2024

Independent Examiner's Report to the Trustees of Forth Diver Training SCIO

I report on the accounts of the charity for the year ended 30 April 2024, which are set out on pages 7 to 9.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

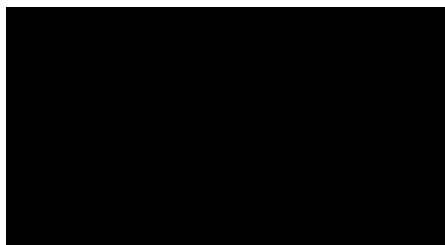
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter came to my attention: -

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Ayrshire Community Trust
27-29 Vernon Street
Saltcoats
North Ayrshire
KA21 5HE

16th January 2025

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 30 APRIL 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Receipts				
Donations	-	-	-	-
Grants	-	-	-	-
	-	-	-	-
Payments	-	-	-	-
Surplus/(Deficit) for year	-	-	-	-

The Notes on page 9 form an integral part of these accounts.

STATEMENT OF BALANCES

AS AT 30 APRIL 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Funds Reconciliation	£	£	£	£
Balance as at 01 May 2023	30	500	530	530
Surplus/(Deficit) for year	-	-	-	-
Balance as at 30 April 2024	30	500	530	530
Bank & Cash Balances				
Cash at Bank	30	500	530	530
Other Assets	-	-	-	-
Liabilities / Contingent Liabilities	-	-	-	-

The Notes on page 9 form an integral part of these accounts.

These accounts were approved by the trustees on 04th January 2024 and signed on their behalf by:



Trustee/Treasurer

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

There have been no changes to the basis of preparation or to the accounts for the previous year.

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (c) The purposes of the funds are shown in Note 5.

3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with trustees and related parties

- (a) No remuneration or other benefits were paid to trustees during the year or in the previous year.
- (b) No expenses were reimbursed to the trustees during the year or in the previous year.
- (c) There were no transactions with any related parties during the year or in the previous year.

5. Purpose of Funds

General Fund:	An unrestricted fund that can be expended at the discretion of the trustees in furtherance of the objects of the charity
Diving Fund:	Restricted grant funding from Inverkeithing Community Council towards the cost of a pilot diving course