

Charity registration number SC046574 (Scotland)

**MIKEYSLINE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

A9 Accountancy Limited  
Chartered Accountants  
Elm House  
Cradlehall Business Park  
Inverness  
United Kingdom  
IV2 5GH

# MIKEYSLINE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

**Secretary**

**Senior management**

**Charity number (Scotland)**

SC046574

**Registered office**

**Auditor**

A9 Accountancy Limited  
Elm House  
Cradlehall Business Park  
Inverness  
United Kingdom  
IV2 5GH

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# MIKEYSLINE

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# MIKEYSLINE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The organisation's purposes are:

- The advancement of health and:
- The saving of lives

In furtherance of this we shall:

- Through our digital text-based options 365 days a year, available throughout Highland, Islands and Moray be a point of contact for individuals experiencing a wide range of issues impacting on their mental health and emotional distress.
- In addition to this, to continue to provide face to face, online and call back 1:1 support every evening of the week and through all of these means, continue to engage with people who are contemplating self-harm and/or suicide.
- Continue to signpost and refer individuals to other agencies should that course of action be deemed appropriate or be requested.
- Work in partnership with and interact on a regular basis with other mental health and suicide prevention agencies in the mental health and suicide prevention field.
- Raise awareness of mental health issues and actively tackle the stigma that can be associated with people not reaching out for support when they most need it.
- To continually progress our 'BeeTheChange' campaign, which aims to change the dialogue around mental health.
- Provide education workshops, training and health awareness sessions for businesses, workplaces, sports clubs, schools and any other organisations as appropriate.

The trustees have paid due regard to guidance issued by OSCR in deciding which activities the charity should undertake.

#### Achievements and performance

##### *Significant activities and achievements against objectives*

Over the past year, in line with our 2024/5 strategic objectives, we have significantly expanded our geographical presence in both the Highland and Moray regions. This is particularly the case in more remote areas of Highland through the work of our Community Link workers and through the areas visited by our Hive on the Road, our converted transit van, which has visited island areas as well as more remote mainland destinations. We have also more firmly established ourselves in the Moray region with our new Hive opening in Elgin in the Autumn of 2024 and wider awareness in other areas.

A significant investment and development this year was the move from our former office/Hive at 19 Academy Street, Inverness to more suitable premises at 4 Strothers Lane, Inverness. Our new space ensures that we can better support the needs of both our staff and volunteer team as well as offering an improved environment from which to offer support. We were delighted to be able to remain in the town centre and due to its location, improve our visibility further as a charity.



# MIKEYSLINE

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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This year we have also enhanced our other local service provision in existing support areas. Including the expansion of our young person's service in schools, extending to 16 secondary schools and delivering a mental health fitness programme to primary school children in the Easter Ross area. We have also provided group support targeted towards particular individuals, for example, our work with the Polish community and our menopause peer support group.

The impact of all of these activities has led to increased use of our support services by people of all ages, both for mental health and suicide prevention support as well as raising further awareness of our charity and its work. As a result, we have increased our options for day support in Inverness and Nairn during the year to meet different people's needs. Over the past year, we have also worked in partnership with a range of statutory and other third sector groups to put in place initiatives aimed at reducing suicide risk in key areas and have worked on joint communication and PR initiatives for the wider population.

Some of our significant activities from the past year include:

- Continued to maintain a healthy income and cash position from donations, grants and fundraising.
- Continued to strengthen our staffing complement, including further support with communications and PR as well as increasing our support worker base to enable our wider geographical reach and additional hours of support to be delivered.
- Continued to provide a vital and lifesaving line for those in the Highlands, Islands and Moray struggling with mental health issues and emotional distress through our range of text-based support, including SMS, WhatsApp, Messenger and Webchat.
- Launched our Elgin Hive in Moray and extended the provision in Nairn to ensure more options for those living in the Nairn and Moray areas,
- Further developed our services focused on young people by expanding our activities in additional secondary schools and continuing to develop roles for young people as champions.
- Our peer to peer education and support group for women who are menopausal and peri-menopausal, which was launched last year, continued to evolve, with both face to face and online group options. Many of the women attending group support also went on to access individual support from our charity.
- Our Hive on the Road, launched at the end of last financial year (February 2024) was active in reaching more remote areas in the Highland and Islands and some areas of Moray and visited many businesses, schools and groups in addition to raise awareness of the support available through Mikeysline.
- We had our own Mikeysline tartan developed by our Ambassador [REDACTED] and have been able to use this as part of our recognizable branding.
- A new partnership was formed this year with the Royal Foundation with support to develop a second Hive on the Road, officially launching in September 2025. As part of our partnership over the next few years, we will be working closely with the Foundation and have the opportunity to profile our work with the Prince and Princess of Wales.
- Our Bee The Change campaign, aimed at changing the dialogue about mental health successfully launched a range of projects from arts groups in Nairn and the Black Isle, to cooking with kindness classes in an Inverness primary school and murals in different areas from Inverness to Lossiemouth and Wick and Thurso in Caithness.
- In Men's Mental Health Month in November, our Mirror Mission campaign with local barbers was launched, later also extended to hairdressers and beauty salons with the aim of facilitating conversations around mental health with Mikeysline stickers on mirrors and onward signposting to our services.
- We were also partners in the Board Brain skateboarding project with young people, sharing Decider skills to coaches, skateboarders and their parents.

# MIKEYSLINE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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- A Song was written and produced for Mikeysline by Ambassador [REDACTED] and both Ross County FC and Nairn County FC developed a football shirt with Mikeysline branding on it with a donation from each sale coming to Mikeysline.
- Increased focus was placed this year on being able to demonstrate the impact of the work we do, and an investment was made in tailoring a case management system to our work to be able to more effectively show outcomes. This will be launched in late Summer 2025.
- A number of key local, national, and UK awards celebrated Mikeysline's impact this year, from winning the Inverness Bid best charity awards, to the Highland Heroes award for emergency and crisis services. Mikeysline also won the silver awards at the Scottish Mental Health and Wellbeing Community Impact Awards and were a runner up in the UK GSK, Kings Fund Impact Awards.
- Collaborating with other third sector and statutory sector partners in the 'After a Suicide' project with Mikeysline taking the lead co-ordination role on this project which aims to raise awareness of the wider impact of suicide, the stigma often associated by those bereaved by suicide and the importance of compassionate postvention support for those bereaved by suicide.

#### Financial review

##### *Results*

The charity recorded a surplus for the year of £32,971 (2024 - £145,589).

*Total funds as at 31 March 2025 were £600,901 (2024 - £567,930) of which £105,868 (2024 - £153,273) are restricted and £495,033 (2024 - £414,657) are unrestricted.*

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure, which is approximately between £162,000 and £323,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the risks to which the charity is exposed, regularly review the charity's risk register and are satisfied that systems are in place to mitigate exposure to the major risks. As a charity that receives no statutory funding, the charity's major risk is that of generating sufficient income to cover our current areas of expenditure and to sustain services that have been developed in year.

The trustees are satisfied that the charity continues to review its fundraising opportunities and activities in addition to pursuing opportunities for grant income. Both of which have grown over the past year. Additionally, the trustees are satisfied that the charity has explored some opportunities for commercial activities over the next year and that Ambassadors appointed this year may be able to support the charity in generating additional income.

Our plans for the forthcoming year are to drive the charity in a sustainable way to match the needs in the regions that we work, having added the region of Moray to that of the existing Highlands and Islands that we operate over the past year. We also plan to extend our reach into the Moray area and to continue our strategic objectives to have a presence in more of the rural areas in Highland.

# MIKEYSLINE

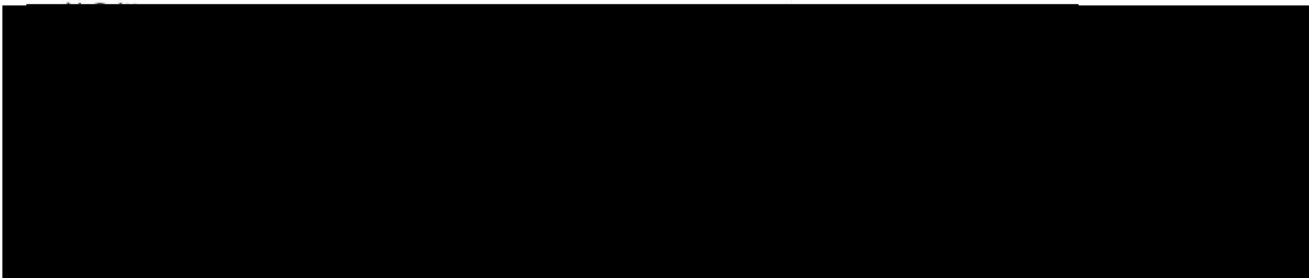
## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### **Structure, governance and management**

The charity is constituted by its constitution and is a Scottish Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:



### *Recruitment and appointment of trustees*

The trustees shall be elected at each annual general meeting. In addition, the Trustees may, at any time, appoint any member to be a Trustee. The recruitment process ensures that Mikeysline meets the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and is in line with good practice guidance published by the Office of the Scottish Charity Regulator. Applicants are asked to complete a Mikeysline application form.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees indemnity insurance is in force for the benefit of all Mikeysline trustees.

The Board of Trustees meets six times a year to agree policy and to provide direction to the Sub-Committees and staff. Conflicts of interest are declared at every Board meeting and noted accordingly, with Trustees removing themselves from any decision making on matters relating to them. Governance issues are managed through the Trustee Board and the Trustee Board are responsible for vetting the pay and remuneration of all staff groups in Mikeysline. This is reviewed on an annual basis.

### *Organisational Structure*

The Board of Trustees, which can have up to 8 members, sets the strategic direction for the charity, monitors and evaluates progress towards strategic objectives and makes decisions on significant financial and staffing matters. The Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity supported by a Senior Management Team, which includes Operations Managers (job share), Development Manager and Bee The Change Manager. The Chief Executive is further supported by a Finance Officer and a small events and fundraising team. Both the Senior Management team and the Events and Fundraising team meet weekly with the Chief Executive to monitor progress and agree actions. The key management personnel is considered to be the Chief Executive Officer, [REDACTED]

Volunteer workers and support staff make up the majority of the workforce in Mikeysline. With volunteers predominantly supporting the evening text line, whilst others support as community volunteers supporting with fundraising and awareness activities in their local communities. Support workers generally provide the 1:1 support both to young people and adults in schools, colleges and in the Mikeysline bases known as Hives. Senior managers are allocated to oversee the support and line management provided to both volunteer and support workers.

Financial policies and authorisations are in place, with the key individuals being the Treasurer, Chief Executive Officer and the Finance Officer.

# MIKEYSLINE

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### *Induction and Training of Trustees*

Trustees are required to understand their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision making process and the recent financial performance of the charity. Therefore, upon acceptance of post, trustees are provided with an induction pack which includes:

- A pack with information on the legal responsibilities of being a trustee and a request to complete the appropriate register of interest documents.
- Meeting with the Chief Executive to outline the operational activity of Mikeysline.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Trustee

Date: .....

16/9/2025

# MIKEYSLINE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF MIKEYSLINE

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### Opinion

We have audited the financial statements of Mikeyslime (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# MIKEYSLINE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF MIKEYSLINE

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The most relevant frameworks we identified include:

- United Kingdom Generally Accepted Accounting Practice
- Corporation Tax legislation
- Charities and Trustees Investment (Scotland) Act 2005
- Charities Accounts (Scotland) Regulations 2006
- VAT legislation

We gained an understanding of how the charity is complying with these laws and regulations by making enquiries of management and those charged with governance. We corroborated these enquiries through our review of relevant correspondence and board meeting minutes.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by meeting with management and those charged with governance to understand where it was considered there was susceptibility to fraud. This evaluation also considered how management were remunerated and whether this provided an incentive for fraudulent activity. We considered the overall control environment and how management oversee the implementation and operation of controls. In areas of the financial statements where the risks were considered to be higher, we performed procedures to address each identified risk.

# MIKEYSLINE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF MIKEYSLINE

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The following procedures were performed to provide reasonable assurance that the financial statements were free of material fraud or error:

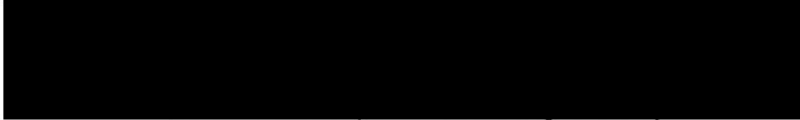
- Reviewing minutes of meetings of those charged with governance;
- Reviewing the level of and reasoning behind the charity's procurement of legal and professional services;
- Performing audit work procedures over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing judgements made by management in their calculation of accounting estimates for potential management bias.
- Procedures to confirm the existence and completeness of revenue ensuring it was recognised in line with the charity's accounting policies.
- Enquiries with management regarding the compliance with laws and regulations.

Our audit procedures were designed to respond to the risk of material misstatements in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve intentional concealment, forgery, collusion, omission or misrepresentation. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of A9 Accountancy Limited, Statutory Auditor  
Chartered Accountants  
Elm House  
Cradlehall Business Park  
Inverness  
IV2 5GH  
United Kingdom  
Date: 16/09/25

A9 Accountancy Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# MIKEYSLINE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<b>Income and endowments from:</b>					
Donations and legacies	3	256,965	158,515	415,480	471,905
Other trading activities	4	480,170	-	480,170	310,129
Investments	5	7,535	-	7,535	6,929
Other income	6	1,665	-	1,665	569
<b>Total income</b>		<u>746,335</u>	<u>158,515</u>	<u>904,850</u>	<u>789,532</u>
<b>Expenditure on:</b>					
Raising funds	7	99,087	14,442	113,529	93,864
Charitable activities	8	617,758	130,828	748,586	552,282
<b>Total expenditure</b>		<u>716,845</u>	<u>145,270</u>	<u>862,115</u>	<u>646,146</u>
Net gains/(losses) on investments	14	<u>(9,764)</u>	<u>-</u>	<u>(9,764)</u>	<u>2,203</u>
<b>Net income</b>		19,726	13,245	32,971	145,589
Transfers between funds		60,650	(60,650)	-	-
<b>Net movement in funds</b>	10	80,376	(47,405)	32,971	145,589
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2024		414,657	153,273	567,930	422,341
<b>Fund balances at 31 March 2025</b>		<u>495,033</u>	<u>105,868</u>	<u>600,901</u>	<u>567,930</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# MIKEYSLINE

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	16		119,167		65,338
Investments	17		280,513		288,601
			<u>399,680</u>		<u>353,939</u>
<b>Current assets</b>					
Debtors	18	36,145		49,644	
Cash at bank and in hand		248,529		211,239	
		<u>284,674</u>		<u>260,883</u>	
<b>Creditors: amounts falling due within one year</b>	19	(83,453)		(46,892)	
<b>Net current assets</b>			201,221		213,991
<b>Total assets less current liabilities</b>			<u>600,901</u>		<u>567,930</u>
<b>The funds of the charity</b>					
Restricted income funds	22	105,868		153,273	
Unrestricted funds		495,033		414,657	
		<u>600,901</u>		<u>567,930</u>	

The financial statements were approved by the trustees on 16/9/2025

Trustee

# MIKEYSLINE

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	27		104,415		153,412
<b>Investing activities</b>					
Purchase of tangible fixed assets		(72,984)		(81,858)	
Purchase of investments		(57,812)		(161,548)	
Proceeds from disposal of investments		56,136		32,180	
Investment income received		7,535		6,929	
<b>Net cash used in investing activities</b>			(67,125)		(204,297)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			37,290		(50,885)
Cash and cash equivalents at beginning of year			211,239		262,124
<b>Cash and cash equivalents at end of year</b>			248,529		211,239

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Mikeysline is a Scottish Charitable Incorporated Organisation. The registered office is [REDACTED]

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is included on an accrual basis and includes attributable VAT which cannot be recovered. Expenditure is recognised when there is legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories or resources expended in the SOFA.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10 years straight line
Fixtures, fittings and equipment	33% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	176,905	-	176,905	235,647	-	235,647
Grants	80,060	158,515	238,575	45,000	191,258	236,258
	<u>256,965</u>	<u>158,515</u>	<u>415,480</u>	<u>280,647</u>	<u>191,258</u>	<u>471,905</u>

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Grants receivable for core activities</b>						
Highland Council	4,060	5,000	9,060	-	28,980	28,980
Highland Third Sector Interface	-	18,016	18,016	-	19,567	19,567
UK Youth	11,000	16,500	27,500	-	15,000	15,000
The Wood Foundation	-	-	-	7,750	-	7,750
The Lennox Hannay Charitable Trust	-	-	-	-	5,000	5,000
Youth and Philanthropy Initiative	-	-	-	1,250	-	1,250
The Robertson Trust	30,000	-	30,000	30,000	-	30,000
Margot & Andrew Tennant Charitable Trust	-	5,000	5,000	-	40,000	40,000
Third Sector Interface Moray	-	-	-	-	11,611	11,611
The West Foundation	-	10,000	10,000	-	10,000	10,000
Ana Leaf Foundation	-	-	-	-	12,000	12,000
Wolfson Foundation	-	-	-	-	47,000	47,000
The Walter-Schoolbird Charitable Trust	-	-	-	5,000	-	5,000
The Rose Paterson Trust	15,000	-	15,000	-	-	-
The Underwood Trust	20,000	-	20,000	-	-	-
The Royal Foundation	-	52,000	52,000	-	-	-
West Fraser	-	50,000	50,000	-	-	-
Other	-	1,999	1,999	1,000	2,100	3,100
	<u>80,060</u>	<u>158,515</u>	<u>238,575</u>	<u>45,000</u>	<u>191,258</u>	<u>236,258</u>

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	299,003	182,101
Sponsorships and social lotteries	181,167	128,028
Other trading activities	<u>480,170</u>	<u>310,129</u>

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	7,535	6,929

### 6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	1,665	569

### 7 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fundraising and publicity</b>						
Advertising	15,494	13,092	28,586	27,594	5,450	33,044
Other fundraising costs	78,313	1,350	79,663	52,506	-	52,506
	93,807	14,442	108,249	80,100	5,450	85,550
Investment management	5,280	-	5,280	8,314	-	8,314
<b>Total costs</b>	<b>99,087</b>	<b>14,442</b>	<b>113,529</b>	<b>88,414</b>	<b>5,450</b>	<b>93,864</b>

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	523,538	368,373
Depreciation and impairment	19,155	20,680
Branded goods	15,055	12,645
Rent	6,522	5,107
Other staff costs	21,618	25,717
Travel & expenditure	12,882	5,261
Training	17,739	17,383
Fuel costs	-	824
	<u>616,509</u>	<u>455,990</u>
<b>Share of support and governance costs (see note 9)</b>		
Support	120,879	83,163
Governance	11,198	13,129
	<u>748,586</u>	<u>552,282</u>
<b>Analysis by fund</b>		
Unrestricted funds	617,758	456,988
Restricted funds	130,828	95,294
	<u>748,586</u>	<u>552,282</u>

### 9 Support costs allocated to activities

	2025 £	2024 £
Hive costs	26,658	5,699
Insurance	4,909	3,422
IT & support costs	43,916	35,982
Membership fees	4,641	2,783
Rent, rate & phones	26,358	21,123
Other costs	10,160	10,149
Postage & stationery	4,237	3,041
Payroll costs	-	965
Governance costs	11,198	13,128
	<u>132,077</u>	<u>96,292</u>
<b>Analysed between:</b>		
Charitable activities	<u>132,077</u>	<u>96,292</u>



# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Support costs allocated to activities

(Continued)

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Audit fees	8,820	8,340
Accountancy	1,500	1,440
Legal and professional	878	3,348
	<u>11,198</u>	<u>13,128</u>

### 10 Net movement in funds

2025  
£

2024  
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	8,820	8,340
- for other financial services	1,500	1,440
Depreciation of owned tangible fixed assets	19,155	20,680
	<u>29,475</u>	<u>30,460</u>

### 11 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2025 £	2024 £
<b>For audit services</b>		
Audit of the financial statements of the charity	<u>8,820</u>	<u>8,340</u>
<b>For other services</b>		
All other non-audit services	<u>1,500</u>	<u>1,440</u>

### 12 Trustees

One (2024 - one) of the trustees (or any persons connected with them) received £1,340 (2024 - £751) of remuneration, expenses or benefits from the charity during the year.

### 13 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>38</u>	<u>33</u>

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Employees

(Continued)

Employment costs	2025 £	2024 £
Wages and salaries	492,217	346,301
Social security costs	24,760	17,211
Other pension costs	6,561	4,861
	<u>523,538</u>	<u>368,373</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	<u>1</u>	<u>-</u>

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Wages and salaries	54,006	45,639
Social security costs	6,198	5,043
Other pension costs	1,281	1,182
	<u>61,485</u>	<u>51,864</u>

### 14 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(8,050)	262
Sale of investments	(1,714)	1,941
	<u>(9,764)</u>	<u>2,203</u>

### 15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 16 Tangible fixed assets

	Leasehold improvements	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	-	26,042	69,243	95,285
Additions	2,939	6,134	63,911	72,984
Disposals	-	(4,376)	-	(4,376)
At 31 March 2025	2,939	27,800	133,154	163,893
<b>Depreciation and impairment</b>				
At 1 April 2024	-	16,098	13,849	29,947
Depreciation charged in the year	294	7,782	11,079	19,155
Eliminated in respect of disposals	-	(4,376)	-	(4,376)
At 31 March 2025	294	19,504	24,928	44,726
<b>Carrying amount</b>				
At 31 March 2025	2,645	8,296	108,226	119,167
At 31 March 2024	-	9,944	55,394	65,338

### 17 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024	288,601
Additions	57,812
Valuation changes	(8,050)
Disposals	(57,850)
At 31 March 2025	280,513
<b>Carrying amount</b>	
At 31 March 2025	280,513
At 31 March 2024	288,601

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	5,281	6,080
Prepayments and accrued income	30,864	43,564
	<u>36,145</u>	<u>49,644</u>

### 19 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		10,496	2,147
Deferred income	20	44,650	19,330
Trade creditors		5,088	9,899
Other creditors		-	127
Accruals		23,219	15,389
		<u>83,453</u>	<u>46,892</u>

### 20 Deferred income

	2025 £	2024 £
Other deferred income	<u>44,650</u>	<u>19,330</u>
	<b>2025 £</b>	<b>2024 £</b>
Deferred income is included within:		
Current liabilities	<u>44,650</u>	<u>19,330</u>
Movements in the year:		
Deferred income at 1 April 2024	19,330	-
Released from previous periods	(19,330)	-
Resources deferred in the year	<u>44,650</u>	<u>19,330</u>
Deferred income at 31 March 2025	<u>44,650</u>	<u>19,330</u>

Deferred income includes event income for events not yet held.

### 21 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>6,561</u>	<u>4,861</u>

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 21 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Highland Council	28,908	5,000	(19,588)	-	14,320
Highland Third Sector Interface	6,972	18,016	(13,092)	-	11,896
The Royal Foundation	-	52,000	(525)	(51,475)	-
West Fraser	-	50,000	(25,973)	(1,940)	22,087
Scottish Police Authority	-	999	(681)	-	318
Walker Family Trust	3,947	-	-	(3,947)	-
Youth and Philanthropy Initiative	500	-	-	(500)	-
The Neighbourly Foundation	-	1,000	(1,000)	-	-
Speedomick Foundation	9	-	-	(9)	-
UK Youth	-	16,500	(16,500)	-	-
The Wood Foundation	2,500	-	-	(2,500)	-
National Lottery	10,000	-	(7,221)	-	2,779
The Lennox Hannay Charitable Trust	14,362	-	(10,228)	(279)	3,855
Nairn United Reformed Trust	2,000	-	(1,003)	-	997
The West Foundation	2,213	10,000	(12,213)	-	-
Ana Leaf Foundation	4,242	-	(4,064)	-	178
McDonald's in the Community Foundation	28,800	5,000	(14,266)	-	19,534
Wolfson Foundation	37,380	-	(7,476)	-	29,904
Third Sector Interface Moray	11,440	-	(11,440)	-	-
	<u>153,273</u>	<u>158,515</u>	<u>(145,270)</u>	<u>(60,650)</u>	<u>105,868</u>

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 22 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Highland Council	23,006	28,980	(23,078)	-	28,908
Highland Third Sector Interface	10,575	19,567	(22,596)	(574)	6,972
Walker Family Trust	4,449	-	(502)	-	3,947
Youth and Philanthropy Initiative	500	-	-	-	500
Kickstarter	294	-	(294)	-	-
Speedomick Foundation	2,009	-	(2,000)	-	9
UK Youth	-	15,000	(15,000)	-	-
The Wood Foundation	2,500	-	-	-	2,500
National Lottery	10,000	-	-	-	10,000
The Lennox Hannay Charitable Trust	10,000	5,000	(638)	-	14,362
Nairn United Reformed Trust	-	2,000	-	-	2,000
The West Foundation	-	10,000	(7,787)	-	2,213
Ana Leaf Foundation	-	12,000	(7,758)	-	4,242
McDonald's in the Community Foundation	-	40,000	(11,200)	-	28,800
Wolfson Foundation	-	47,100	(9,720)	-	37,380
Third Sector Interface Moray	-	11,611	(171)	-	11,440
	<u>63,333</u>	<u>191,258</u>	<u>(100,744)</u>	<u>(574)</u>	<u>153,273</u>

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 22 Restricted funds

(Continued)

Highland Council grants - for repair work on The Hive building, costs of benches in Nairn, costs associated with first aid training, costs associated with Sutherland and Caithness and Skye posts, costs associated with Easter Ross schools, support workers salary and associated costs and funding for the costs associated with the Dingwall project.

Highland Third Sector Interface grants - for the expansion of services for a greater reach and for training, the facilitation of menopause course, the After a Suicide project, to cover staff costs for alcohol briefing intervention and used for costs within the Caithness area and Merkinch area.

The Royal Foundation - to fund a mobile mental health and suicide intervention unit in the Northwest Highlands and Western Isles of Scotland.

Scottish Police Authority - for the development of Suicide Bereavement Packs.

The Walker Family Trust grant - for the young persons service and to develop our social media.

Youth and Philanthropy Initiative grant - for the development of the young persons service.

The Neighbourly Foundation - for the young persons service.

Speedomick Foundation - for the young persons service.

UK Youth grant - to support the expansion of Mikeysline's young person services, including additional Hive Locations.

The Wood Foundation - to fund the youth philanthropy awards won by pupils at secondary schools for their charity.

National lottery - match funding the Merkinch family project.

Lennox Hannay Charitable Trust - for preventative work, adult or young people and Women of Achievement award.

Nairn United Reformed Trust - for young persons support services in Nairn.

The West Foundation - to cover costs associated with the Sutherland post.

Ana Leaf Foundation - funding for the Caithness and Skye posts and Link worker posts in remote Highland areas.

McDonald's in the Community Foundation - podcast funding and funding for new Van and conversion costs.

Wolfson Foundation - grant for the purchase of a new van and conversion costs.

Third Sector Interface Moray - to be used for costs within the Moray area.

#### Details of transfers between funds:

The Royal Foundation - this fund transfer was due to fixed assets being acquired during the year. The conditions of the grants received towards the fixed assets have been met and therefore the funds have now been transferred to the unrestricted funds.

# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	414,657	746,335	(716,845)	60,650	(9,764)	495,033
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	359,008	598,274	(545,402)	574	2,203	414,657

### 24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	9,947	109,220	119,167
Investments	280,513	-	280,513
Current assets/(liabilities)	204,573	(3,352)	201,221
	495,033	105,868	600,901
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	9,094	56,244	65,338
Investments	288,601	-	288,601
Current assets/(liabilities)	116,962	97,029	213,991
	414,657	153,273	567,930



# MIKEYSLINE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 25 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	28,879	5,940
Between two and five years	89,525	3,140
In over five years	2,450	-
	<u>120,854</u>	<u>9,080</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £16,323 (2024 - £11,962).

### 26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

See Note 12 for details on expenses paid to trustees.

### 27 Cash generated from operations

	2025 £	2024 £
Surplus for the year	32,971	145,589
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(7,535)	(6,929)
Loss/(gain) on disposal of investments	1,714	(1,941)
Fair value gains and losses on investments	8,050	(262)
Depreciation and impairment of tangible fixed assets	19,155	20,680
<b>Movements in working capital:</b>		
Decrease/(increase) in debtors	13,499	(41,956)
Increase in creditors	11,241	18,901
Increase in deferred income	25,320	19,330
<b>Cash generated from operations</b>	<u>104,415</u>	<u>153,412</u>

### 28 Analysis of changes in net funds

The charity had no material debt during the year.