

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2025  
for  
musicALL**



Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

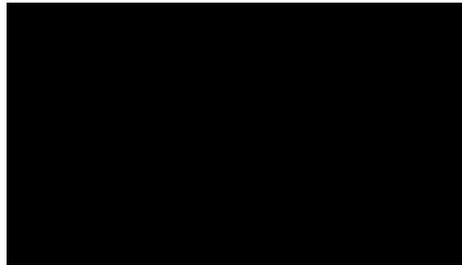
**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

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musicALL

**Reference and Administrative Details  
for the Year Ended 31 March 2025**

**TRUSTEES**



**PRINCIPAL ADDRESS**

Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**REGISTERED CHARITY NUMBER**

SC046374

**INDEPENDENT EXAMINER**

David Nicholls FCCA  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**BANKERS**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

## musicALL

### Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Charity is an inclusive music charity based in Glasgow.

The Charity's charitable purposes and charitable objects can be found on the Scottish Charity Register.

The Charity's aims are:

- To increase access and availability of high-quality music opportunities, including music workshops, sessions and performances for young people with sensory impairment (vision and hearing) and additional support for learning (ASL) needs, equal to those of their mainstream peers
- To promote inclusion by enabling young people with and without ASL needs to work together to build relationships through the joy and fun of making music
- To provide transition to a positive work destination of choice after leaving school
- To raise awareness of the Framework of Music Support, the approach musicALL is based on
- To build meaningful partnerships and links with the wider music community and society in general

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable Activities

2024/25 was musicALL's ninth year of operation as a formally constituted charity.

We continued to work in partnership with Inspiring Scotland to deliver our agreed strategic priorities, namely, consolidate the organisation; articulate and raise awareness of musicALL and build a suite of programmes.

For 2024/25 our key objectives were as follows:

1. Creation of a new 3 year business strategy focussed on growth of activity and long term financial sustainability - notably through diversification of funding streams including Creative Scotland multi-year funding; which we achieved an offer of in February 2025.
2. Addressing the need for board diversity/disability-led governance.
3. Ensure quality and consistency at all times across musicALL's delivery programme.

Six board meetings were held during 2024/25 including a board development day in February. The charity co-opted 6 existing members to the board at its AGM in December 2024. [REDACTED] continued in office.

During 2024/25 musicALL delivered 980 workshops and rehearsals across its 3 main programmes: Make Your Own Kind of Music (MYOKOM) for 200 young people in Additional Support for Learning (ASL) secondary schools stage S1-S4; Move On Up for 28 young people in ASL secondary schools stage S5-S6 and recent school leavers; and musicALL presents, for 6 adult musicians who are disabled and neurodiverse (the Fridays).

Applications for funding have been ongoing, and we are grateful to our funders who have supported the delivery of our projects throughout the year.

musicALL has worked hard to diversify and grow its income streams this year, and we are delighted to recognise new multi-year awards from the National Lottery Community Fund: Improving Lives and Creative Scotland multi-year funding among our portfolio of more than 20 funders.

musicALL

**Report of the Trustees  
for the Year Ended 31 March 2025**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

musicALL's core team during 2024/25 consisted of:

Executive Director: [REDACTED]

Project Manager: [REDACTED] (Resigned December 2024)

Creative Lead: [REDACTED]

Fundraising and Finance Officer: [REDACTED] (Resigned August 2024)

Information and Content Creator: [REDACTED]

Project Coordinator (MYOKOM): [REDACTED]

Project Tutor (MYOKOM): [REDACTED]

Core staff costs for the year totalled £231,596.

All of our policies and procedures are continuously reviewed, in particular our Safeguarding Policy, which is reviewed annually. Our safeguarding lead is [REDACTED], Executive Director.

**FINANCIAL REVIEW**

**Results**

The charity incurred a net deficit of £39,137 for the year ended 31 March 2025 (2024: surplus of £29,015).

At 31 March 2025, reserves stood at £38,179 (2024: £77,316) with £28,834 of these being unrestricted, free reserves (2024: £69,112), £1,342 representing the book value of fixed assets (2024: £201) and £8,003 held in restricted funds (2024: £8,003).

**Reserves policy**

It is the policy of the Charity in line with current guidance to maintain unrestricted funds, which are free reserves of the Charity, at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the organisations current activities while consideration is given to ways in which additional funds may be raised.

Based on the accounts for the year ended 31 March 2025, ordinary operating expenditure for 3 months amounts to £85,900. At balance date, the charity held unrestricted reserves of £28,834. The trustees are aware that this policy is not being met, and they continue to build unrestricted reserves in future through income generation, whilst at the same time reviewing the policy to ensure that the most suitable wind up plan - given the current financial climate - is in place for our participants, their families, staff, and partners.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

MusicALL is a Scottish Charitable Incorporated Organisation governed by its constitution.

**Organisational structure**

The Board of Trustees is responsible for the overall governance of the Charity and the Trustees meet as a Board 4-6 times per year. Trustees are appointed based on the skill, expertise and experience they bring to the Charity and must declare any conflict of interest at every Board Meeting. The composition of the Board is continuously reviewed.

Trustees act in the interests of the SCIO and seek, in good faith, to ensure the SCIO acts in a manner which is consistent with its charitable purposes.

The Finance function is led by an experienced Trustee and comprises Trustees and staff who have a particular understanding of financial matters. They are supported by our external accountant.

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

**Key management remuneration**

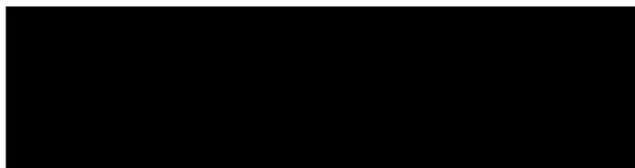
In the opinion of the trustees there are two members of key management, the Executive Director and the Projects Manager, who resigned in December 2024. The total employer cost for these posts in 2024-25 was £86,962 (2023-24: £75,303).

musicALL

**Report of the Trustees  
for the Year Ended 31 March 2025**

15/12/2025

Approved by order of the board of trustees on..... and signed on its behalf by:



**Independent Examiner's Report to the Trustees of musicALL**

I report on the accounts for the year ended 31 March 2025 set out on pages six to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

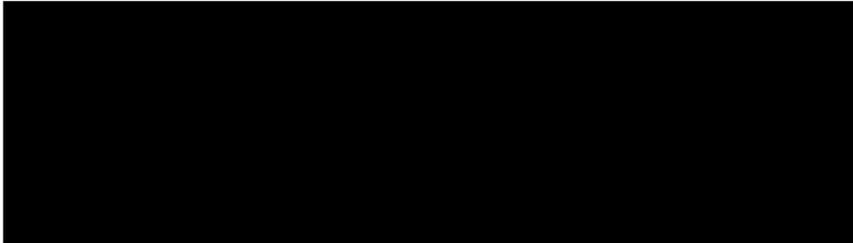
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

Date: .....15/12/2025.....

musicALL

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	68,109	218,386	286,495	330,410
Other trading activities	4	12,760	-	12,760	19,632
Investment income	5	208	-	208	261
Other income	6	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<b>Total</b>		<u>86,077</u>	<u>218,386</u>	<u>304,463</u>	<u>355,303</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	5,242	20	5,262	32
<b>Charitable activities</b>	8				
Provision of musical opportunities for young people		<u>119,972</u>	<u>218,366</u>	<u>338,338</u>	<u>326,256</u>
<b>Total</b>		<u>125,214</u>	<u>218,386</u>	<u>343,600</u>	<u>326,288</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(39,137)</u>	<u>-</u>	<u>(39,137)</u>	<u>29,015</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>69,313</u>	<u>8,003</u>	<u>77,316</u>	<u>48,301</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>30,176</u>	<u>8,003</u>	<u>38,179</u>	<u>77,316</u>

**CONTINUING OPERATIONS**

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 13.

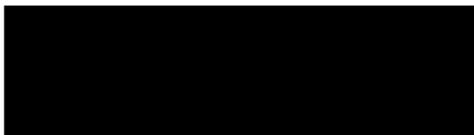
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Balance Sheet  
31 March 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	14	1,342	201
<b>CURRENT ASSETS</b>			
Debtors	15	14,782	14,912
Cash at bank and in hand		85,776	102,875
		<u>100,558</u>	<u>117,787</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(63,721)	(40,672)
		<u>36,837</u>	<u>77,115</u>
<b>NET CURRENT ASSETS</b>			
		<u>38,179</u>	<u>77,316</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>38,179</u>	<u>77,316</u>
<b>NET ASSETS</b>			
		<u><u>38,179</u></u>	<u><u>77,316</u></u>
<b>FUNDS</b>	18		
Unrestricted funds:			
General fund		28,834	69,112
Designated - Fixed Asset Fund		1,342	201
		<u>30,176</u>	<u>69,313</u>
Restricted funds		<u>8,003</u>	<u>8,003</u>
<b>TOTAL FUNDS</b>		<u><u>38,179</u></u>	<u><u>77,316</u></u>

15/12/2025

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:



**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. GENERAL INFORMATION**

musicALL ("the charity") is a Scottish charitable incorporated organisation governed by its Constitution. It was registered as a charity in Scotland (registered number SC046374) on 2 March 2016. Its registered address is Brett Nicholls Associates, Herbert House, 24 Herbert Street, G20 6NB

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                    |   |                            |
|--------------------|---|----------------------------|
| Music Equipment    | - | Straight line over 4 years |
| Computer equipment | - | Straight line over 4 years |

**Taxation**

musicALL is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. DONATIONS AND LEGACIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	51,109	20,646
Grants	235,386	309,764
	<u>286,495</u>	<u>330,410</u>

Donations, included in the above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Joseph & Lilian Sully Foundation	10,000	10,000
Western Recreation Trust	-	1,000
[REDACTED]	-	1,250
JTH Charitable Trust	-	500
Dunclay Charitable Trust	-	500
William Syson Foundation	4,000	2,000
Kells Trust	1,000	1,000
Darroch Charitable Trust	-	1,000
The D'Oyly Carte Charitable Trust	3,000	-
Jardine Charitable Trust	2,000	-
The Bailey Thomas Charitable Trust	2,000	-
The Pear Tree	5,000	-
Harper Macleod LLP	2,000	-

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**3. DONATIONS AND LEGACIES - continued**

The Bell Charitable Trust	1,000	-
Individual donations	21,109	2,646
	<u>51,109</u>	<u>20,646</u>

Grants received, included in the above, are as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Creative Scotland	12,604	66,346
Merchant's House of Glasgow	-	7,500
Inspiring Scotland	45,000	45,000
Scottish Children's Lottery	-	7,500
Rank Foundation	-	10,000
People's Postcode Trust	27,434	17,346
Foundation Scotland	-	3,000
National Lottery Community Fund	51,188	53,562
Glasgow Communities Fund	60,000	60,000
Alliance Health & Social Care Partnership	12,500	30,000
Glasgow Community Mental Health & Wellbeing Fund	9,660	9,510
Foyle Foundation	10,000	-
The Society	2,500	-
Endrick Trust	3,000	-
David Family Foundation	1,000	-
The Dunclay Charitable Trust	500	-
	<u>235,386</u>	<u>309,764</u>

**4. OTHER TRADING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fundraising events	1,460	7,107
Merchandise Sales	-	275
Schools	11,300	12,250
	<u>12,760</u>	<u>19,632</u>

**5. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	208	261
	<u>208</u>	<u>261</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

6. OTHER INCOME

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Employer Allowance	5,000	5,000

7. RAISING FUNDS

Raising donations and legacies

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Postage and stationery	62	32
Fundraiser	5,200	-
	<u>5,262</u>	<u>32</u>

8. CHARITABLE ACTIVITIES COSTS

	<b>Direct Costs (see note 9) £</b>	<b>Support costs (see note 10) £</b>	<b>Totals £</b>
Provision of musical opportunities for young people	<u>321,354</u>	<u>16,984</u>	<u>338,338</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	231,596	199,104
Telephone	474	539
Sundries	310	1,758
Marketing	1,506	2,721
Training	473	581
Travel and Accommodation	2,398	1,160
Website	-	180
Equipment	505	3,707
Gifts & refreshments	100	415
Gig Expenses	250	3,956
Music Studio Hire	13,463	14,537
Music Assistants (freelance)	37,979	30,953
Music Tutors (freelance)	30,977	47,068
Volunteer Expenses	114	339
Sundry Project Costs	560	391
Depreciation	649	336
	<u>321,354</u>	<u>307,745</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**10. SUPPORT COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Insurance	1,180	1,111
Office Costs	380	951
Legal & Professional Fees	4,381	3,371
Rent & Utilities	7,919	9,820
Payroll Fees	1,271	1,213
Bank charges	60	60
Preparation and Independent Examination of Accounts	1,200	1,110
Board Expenses	305	659
IT & Software	<u>288</u>	<u>216</u>
	<u>16,984</u>	<u>18,511</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustee' expenses paid during the year ended 31 March 2025 (2024: two trustees were reimbursed travel and accommodation expenses totalling £659).

**12. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	204,333	176,671
Social security costs	20,264	16,946
Other pension costs	<u>6,999</u>	<u>5,487</u>
	<u>231,596</u>	<u>199,104</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Executive Director	1	1
Projects Manager	1	1
Creative Lead	1	1
Fundraising & Finance Officer	1	1
Music Tutors	<u>2</u>	<u>4</u>
	<u>6</u>	<u>8</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**12. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	39,821	290,589	330,410
Other trading activities	9,632	10,000	19,632
Investment income	261	-	261
Other income	5,000	-	5,000
<b>Total</b>	<u>54,714</u>	<u>300,589</u>	<u>355,303</u>
<b>EXPENDITURE ON</b>			
Raising funds	32	-	32
<b>Charitable activities</b>			
Provision of musical opportunities for young people	24,667	301,589	326,256
<b>Total</b>	<u>24,699</u>	<u>301,589</u>	<u>326,288</u>
<b>NET INCOME/(EXPENDITURE)</b>	30,015	(1,000)	29,015
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	39,298	9,003	48,301
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>69,313</u></u>	<u><u>8,003</u></u>	<u><u>77,316</u></u>

**14. TANGIBLE FIXED ASSETS**

	Music Equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	2,626	3,161	5,787
Additions	-	1,790	1,790
At 31 March 2025	<u>2,626</u>	<u>4,951</u>	<u>7,577</u>
<b>DEPRECIATION</b>			
At 1 April 2024	2,626	2,960	5,586
Charge for year	-	649	649
At 31 March 2025	<u>2,626</u>	<u>3,609</u>	<u>6,235</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>-</u>	<u>1,342</u>	<u>1,342</u>
At 31 March 2024	<u>-</u>	<u>201</u>	<u>201</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	5,800	2,500
Payroll Account	32	(270)
Other Debtors	750	2,836
Accrued Income	8,200	9,846
	<u>14,782</u>	<u>14,912</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,008	2,484
Accrued expenses	1,200	1,110
Deferred Income	60,513	37,078
	<u>63,721</u>	<u>40,672</u>

Deferred income comprised income received for projects which musicALL was not entitled to until the following year.

	2025	2024
	£	£
At 1 April	37,078	25,687
Deferred in year	60,513	37,078
Released in year	(37,078)	(25,687)
	<u>60,513</u>	<u>37,078</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	1,342	-	1,342	201
Current assets	92,555	8,003	100,558	117,787
Current liabilities	(63,721)	-	(63,721)	(40,672)
	<u>30,176</u>	<u>8,003</u>	<u>38,179</u>	<u>77,316</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	201	-	201	537
Current assets	66,106	51,681	117,787	78,724
Current liabilities	3,006	(43,678)	(40,672)	(30,960)
	<u>69,313</u>	<u>8,003</u>	<u>77,316</u>	<u>48,301</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 18. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
General fund	69,112	(38,488)	(1,790)	28,834
Designated - Fixed Asset Fund	201	(649)	1,790	1,342
	<u>69,313</u>	<u>(39,137)</u>	<u>-</u>	<u>30,176</u>
<b>Restricted funds</b>				
A.H. Legacy Fund	8,003	-	-	8,003
	<u>77,316</u>	<u>(39,137)</u>	<u>-</u>	<u>38,179</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,077	(124,565)	(38,488)
Designated - Fixed Asset Fund	-	(649)	(649)
	<u>86,077</u>	<u>(125,214)</u>	<u>(39,137)</u>
<b>Restricted funds</b>			
Inspiring Scotland	45,000	(45,000)	-
Move On up	60,792	(60,792)	-
Glasgow Communities Fund	60,000	(60,000)	-
Strengthening Youth Music	3,000	(3,000)	-
People's Postcode Lottery	27,434	(27,434)	-
GCVS	9,660	(9,660)	-
Alliance HSCP	12,500	(12,500)	-
	<u>218,386</u>	<u>(218,386)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>304,463</u>	<u>(343,600)</u>	<u>(39,137)</u>

## Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	38,761	30,351	69,112
Designated - Fixed Asset Fund	537	(336)	201
	<u>39,298</u>	<u>30,015</u>	<u>69,313</u>
<b>Restricted funds</b>			
A.H. Legacy Fund	8,003	-	8,003
Move On up	1,000	(1,000)	-
	<u>9,003</u>	<u>(1,000)</u>	<u>8,003</u>
<b>TOTAL FUNDS</b>	<u>48,301</u>	<u>29,015</u>	<u>77,316</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,714	(24,363)	30,351
Designated - Fixed Asset Fund	-	(336)	(336)
	<hr/>	<hr/>	<hr/>
	54,714	(24,699)	30,015
<b>Restricted funds</b>			
Inspiring Scotland	45,000	(45,000)	-
Move On up	39,259	(40,259)	(1,000)
Rank Foundation	10,000	(10,000)	-
Access for All	16,600	(16,600)	-
Make Your Own Kind of Music	42,323	(42,323)	-
National Lottery Community Fund	53,562	(53,562)	-
Glasgow Communities Fund	60,000	(60,000)	-
Strengthening Youth Music	15,000	(15,000)	-
musicALL Presents	18,845	(18,845)	-
	<hr/>	<hr/>	<hr/>
	300,589	(301,589)	(1,000)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>355,303</u>	<u>(326,288)</u>	<u>29,015</u>

**19. RELATED PARTY DISCLOSURES**

Other than those disclosed in note 11, there were no related party transactions during the year ended 31 March 2025, nor for the year ended 31 March 2024.

**20. PURPOSE OF UNRESTRICTED FUNDS**

General Fund - the unrestricted, 'free reserves' of the charity.

Designated Fixed Asset Fund - represents the net book value of the charity's tangible fixed assets. Depreciation is charged to this fund and additions transferred to it.

**21. PURPOSE OF RESTRICTED FUNDS**

A. H. Legacy Fund - funds to facilitate music work, bands and leadership skills for trainees who require additional support for learning.

National Lottery Community Fund - Funding received to support a large proportion of the connectALL project.

Move On Up - provides weekly tuition and rehearsal sessions to S5/6 pupils and recent school leavers with additional support needs, focusing on musical skills, leadership and collaborative skills and development of self-confidence.

Inspiring Scotland - Funding to support staff & overhead costs.

Rank Foundation - Funding for the Digital & Communications Lead post and associated costs.

Access For All - Funding towards the costs of running weekly music sessions.

Sounds Like a Story - Funding towards the costs of running the Sounds like a story project.

Make Your Own Kind of Music - provides weekly music workshops for S1-S4 pupils in ASN schools focusing on instrumental/vocal skills, communication skills, numeracy and literacy.

**musicALL**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**21. PURPOSE OF RESTRICTED FUNDS - continued**

musicALL Presents - supports graduates of Move On Up to greater independence, offering supported rehearsal sessions, performance opportunities and songwriting/recording opportunities.

GCVS - Funding to be used towards musicALL presents.

Postcode Lottery - Funding to be used towards musicALL presents.

Alliance HSCP - Funding to be used towards the Move On Up Project.