



RAITH ROVERS COMMUNITY FOUNDATION



Scottish Charity Number SC045468

Annual Report and Financial Statements

For the year ended 31 December 2024

Raith Rovers Community Foundation

**Trustees Annual Report
For the year ended 31 December 2024**

The Trustees have pleasure in presenting their annual report and financial statements for the year ended 31 December 2024

Reference and Administrative Information

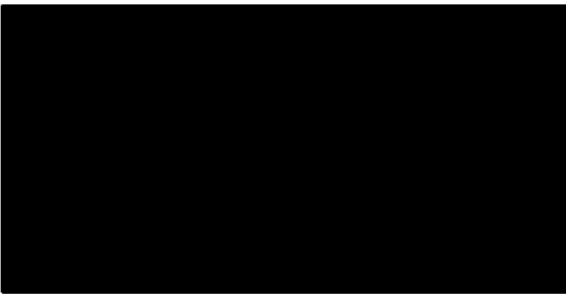
Charity Name

Raith Rovers Community Foundation

Charity Number

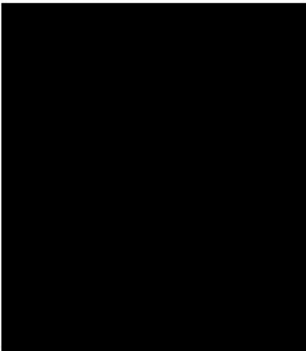
SC045468

Address



Committee

Trustees



- Chairperson
- Vice Chairperson
- Treasurer
- Secretary
- Compliance

Employees



Raith Rovers Community Foundation

Structure, Governance and Management

Public Meeting to Form Raith Rovers Community Foundation

A public meeting was held within Stark's Park, Kirkcaldy on Thursday 12 June 2014 to set up a new charitable organisation that would use the name of Raith Rovers to carry out community development work in and around the Kirkcaldy Area.

Constitution

The Raith Rovers Community Foundation (RRCF) is governed by its constitution which was adopted by public meeting on the 12 June 2014. The Raith Rovers Community Foundation (RRCF) was registered as a charity on 10 March 2015 and from this date is constitutionally governed as a Scottish Charitable Incorporated Organisation (SCIO).

Appointment of Trustees

RRCF is managed by a Committee of Trustees consisting of not less than four and not more than nine eligible members, one of whom must be nominated by the Board of Raith Rovers Football Club. The Committee of Trustees appoint four officers, namely, Chairperson, Vice-Chairperson, Treasurer and Secretary. All members of at least one years standing are eligible to be nominated for the Committee of Trustees and Trustees who have served on the Committee for at least one year are eligible to be nominated for the post of Chairperson. All trustees are eligible for re-election without bar. The Trustees have a delegated power of co-option and right of appointment of additional Trustees.

Membership

Membership is open to those who have an interest in furthering the purposes of RRCF and who are over 16 years of age and one nominated representative from the Board of Raith Rovers Football Club. Employees of RRCF are not eligible for membership.

Objectives and Activities

Charitable Purposes

The purposes of the Raith Rovers Community Foundation are to advance: -

- the education of children, young people and adults by providing opportunities to engage in the study, practice and teaching of community sports and community learning which develops their spiritual, mental and physical capacities and enable them to improve their conditions of life
- public participation in sport in Kirkcaldy and the surrounding area through the promotion, alone or in conjunction with others, of participation in football and other sporting activities and acting as advisors in relation to the development of football and other sporting activities.
- health in Fife by the promotion, alone or in conjunction with others, of the benefits of physical activity and provision of assistance in relation to sports-related and healthy lifestyle

Mission Statement

Using the power of football Raith Rovers Community Foundation will work in partnership with members of and stakeholders in local communities to empower individuals to improve their lives and their environment.

All programmes and initiatives delivered by *Raith Rovers in the Community* will contribute to four key outcomes and areas of focus; raising educational achievement, creating pathways to employment, building healthier lifestyles and bring communities together.

Achievements and Performance

In 2024 we delivered 1400 hours worth of participation through our Active Programmes. We provided 1500 meals to socially isolated backgrounds. We have achieved a 90% positive outcome through our employability programmes. We have covered 130 miles worth of conversation across the local Fife Community through our support groups. We have attended 9 Community open days in support of our local partners and demonstrated how we can work together. We have worked with Raith Rovers FC and Rovers Down South to help provide 429 free match tickets for under12's in the 2023/2024 season. We have delivered 288 hours of safe and engaging learning environments for our additional support needs players. We prepared over 50 christmas meals and entertainment as part of our Festive Friends

2025 is set to be another fantastic year for the Foundation as we continue to grow and stabilize our provision in the community as one of the leading organisations in the area.

RRCF Trustees continue to support the work of the Foundation and maintain its governance.

In a wider sense, the work of the Foundation has served to strengthen the view that football as a sport and pastime, when allied to the profile and cachet of the local professional football club, can enhance and improve the quality of life of people who have the greatest need in our communities.

Financial Review

Overall, the financial outturn for the year resulted in a surplus £14,467.30.

Total receipts for the period were £374,709.75 whilst payments totalled £360,242.45.

As a consequence, the year end cash and bank balance increased from £55,824.84 to £75,273.98

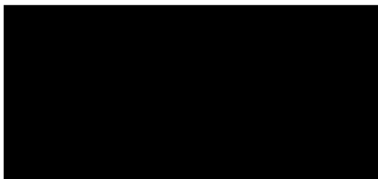
Reserves Policy

The reserves consist entirely of the cash and bank account where funds are retained towards RRCF programme of activities. The reserves policy is to retain a level of unrestricted funding that, at minimum, finances RRCF for a further three months if the grant income is withdrawn.

Plans for Future Period

The Committee of Trustees works hard to continue and develop RRCF and meet the demands in the community. Efforts continue to generate income and attract funding from a variety of sources, whilst managing costs, that provides ongoing sustainability of the RRCF.

Approved by the Trustees on 24/09/2025 and signed on their behalf



Chairman

Raith Rovers Community Foundation

Independent Examiner's Report

For the year ended 31 December 2024

Independent Examiners Report to the Committee of Trustees of Raith Rovers Community Foundation

I report on the financial statements of the charity for the year ended 31 December 2024 which are set out on Pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name (Capitals)

Date:

28th September 2025

Statement of Activity
Raith Rovers Community Foundation
January 1-December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Donations and legacies	10,419.63
Football Coaching /Classes	110,432.37
Fundraising	0
Fundraising - RRWG	1,700.00
Total for Fundraising	£1,700.00
Fundraising - RRCC	4,063.00
Gift Aid Receipts	14,555.88
Grant Funding	31,987.00
Miscellaneous Income - RRCC	2,059.00
Miscellaneous Income - RRWG	-45.00
Player Sponsor - RRWG	1,730.00
Services	43,569.95
Sponsorship - RRCC	11,936.00
Strip Sponsor - RRWG	5,985.97
Subscription Fees - RRCC	107,116.00
Subscription Fees-RRWG	28,243.37
Walking Football	956.58
Total for Income	£374,709.75
Cost of Sales	
Gross Profit	£374,709.75
Expenses	
Accountancy Fees - RRCC	995.00
Advertising/Promotional	98.64
Awards Night Costs - RRWG	2,547.04
Bank Charges	288.61
Broadband	664.60
Catering Costs	4,860.07
Coaching Fees	£35,889.27
Coaching Fees - RRCC	3,900.00
Total for Coaching Fees	£39,789.27
Consultancy Fees	2,220.00
Courses - RRCC	968.00
Courses - RRWG	820.00
Equipment Hire	1,229.80
Festive Friends Costs	612.95
FFIT Equipment	43.18
Fines - RRCC	40.00
Football Equipment	£5,052.56
Kit and Equipment - RRCC	23,181.00
Kit and Equipment - RRWG	11,776.63
Total for Football Equipment	£40,010.19
Go Cardless Charges - RRWG	1,762.01

Statement of Activity
Raith Rovers Community Foundation
January 1-December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Hire of Facilities	£43,071.68
Hire of Facilities - RRCC	66,706.00
Hire of Facilities - RRWG	22,301.08
Total for Hire of Facilities	£132,078.76
Independent Examination Fee	120.00
Insurances	865.97
MCH Transaction Fees - RRCC	8,049.00
Miscellaneous Costs - RRCC	3,419.00
Miscellaneous Costs - RRWG	2,039.51
Office/General Administrative Expenses	312.00
Other Professional Services	428.00
Payroll Expenditures	82,734.12
Phone Costs	1,601.46
Printing, Postage and Stationery	125.26
Program Delivery Costs	1,700.00
Referee Fees - RRCC	10,105.00
Referee Fees - RRWG	2,832.00
Registration Fees - RRCC	3,109.00
Rent	3,849.36
Software Subscriptions	34.99
Staff Training	360.00
Stripe Charges	1,573.41
Subscriptions	£1,271.81
Subscriptions -RRWG	84.00
Total for Subscriptions	£1,355.81
SWF Awards -RRWG	1,723.00
Tournament Fees - RRCC	1,840.00
Tournament Fees - RRWG	460.00
Travel and Accommodation	£1,596.74
Excursions - RRCC	444.00
Total for Travel and Accommodation	£2,040.74
Total for Expenses	£359,705.75
Net Operating Income	£15,004.00
Other Income	
Other Expenses	
Depreciation	536.70
Total for Other Expenses	£536.70
Net Other Income	-£536.70
Net Income	£14,467.30

Statement of Financial Position
Raith Rovers Community Foundation
As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Called up share capital not paid	
Fixed Asset	
Tangible assets	
Fixtures and Fittings Cost	590.11
Fixtures and Fittings Depreciation	-224.80
Office Equipment Cost	4,385.44
Office Equipment Depreciation	-2,400.98
Total for Tangible assets	£2,349.77
Non-current Assets	
Total for Fixed Asset	£2,349.77
Cash at bank and in hand	
Cash on hand	
RAITH ROVERS COMMUNI (3389)	32,774.31
Raith Rovers Community Club FC Funds	39,776.00
RR Women and Girls FC Funds	2,723.67
Total for Cash at bank and in hand	£75,273.98
Debtors	
Current Assets	
Prepayments	
Undeposited Funds	
Total for Current Assets	0
NET CURRENT ASSETS	£75,273.98
Prepayments and accrued income	
Creditors: amounts falling due within one year	
Trade Creditors	
Credit Cards	
Current Liabilities	
Community Club	20,742.64
Payroll Clearing	
Pension Contributions due	459.31
Tax and National Insurance	3,565.80
Total for Current Liabilities	£24,767.75
Total for Creditors: amounts falling due within one year	£24,767.75
NET CURRENT ASSETS (LIABILITIES)	£50,506.23
TOTAL ASSETS LESS CURRENT LIABILITIES	£52,856.00
Creditors: amounts falling due after more than one year	
Bank Loan	
Total for Creditors: amounts falling due after more than one year	0
Provision for liabilities and charges	
Accruals and deferred income	
TOTAL NET ASSETS (LIABILITIES)	£52,856.00

Statement of Financial Position
Raith Rovers Community Foundation
As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Capital and Reserves	
Opening Balance Equity	39,204.52
Retained Earnings	-815.82
Net Income	14,467.30
Called up share capital	
Total for Capital and Reserves	£52,856.00

Raith Rovers Community Foundation

Notes to the Accounts - for the year ended 31 December 2024

1. Basis of Accounting

These accounts have been prepared on the Receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2. Nature and Purpose of Funds

Funds, unless restricted in purpose, may be used at the discretion of the Committee of Trustees in furtherance of the objectives of the charity. The Committee of Trustees maintain unrestricted funds for the running of the programme activities.

Restricted funds may only be used for the purposes as prescribed by the donor. During the year the charity received donations and grants toward specific programme activities and have either been utilised in year or retained as restricted funds for future specified use.

3. Related Party Transactions.

The charities insurance policy includes Indemnity Insurance

4. Trustee Remuneration and Expenses

There was no remuneration and expenses paid to any Trustee during the reporting year to 31 December 2024.

5. Governance Costs

	Total 31/12/24 £	Total 31/12/23 £
Independent Examination Fee	120.00	120.00

6. Transfer between funds

There was no transfer between funds

From: oscronline@oscr.org.uk
Subject: Annual Return Accounts Required
Date: 30 Sep 2025 at 11:36:00
To: [REDACTED]

An annual return has been submitted for SC045468 (Raith Rovers Community Foundation) without accounts.

Accounts should be sent to OSCR by your deadline date (your deadline for providing accounts is 9 months after your accounting period end date). Guidance on charity accounting can be found [here](#).

If your deadline date has passed, you should send the accounts to OSCR as soon as possible. Your return will not be processed and the charity's Scottish Charity Register entry will not be updated until satisfactory accounts are received.

You can send your accounts by:

1. Attaching them to an email sent to info@oscr.org.uk. The email must include the reference number SC045468.2024.1
2. Posting them to:

The Scottish Charity Regulator (OSCR)
2nd Floor
Quadrant House
9 Riverside Drive
Dundee
DD1 4NY

When you post your accounts for your annual return, please print off this email and include it with your accounts. If you do not have a printer, you can handwrite the following reference number on the front page of your accounts : SC045468.2024.1

For future annual returns, you will see an option to upload your accounts online when submitting the information using OSCR Online. If you choose this option, your return will be processed quicker.

Thanks

OSCR