



**ANNUAL REPORT AND ACCOUNTS**

**31 MARCH 2024**

Scottish Charity Number SC045343

**THE JOHN MAURICE AITKEN TRUST  
FOR THE YEAR ENDED 31 MARCH 2024**

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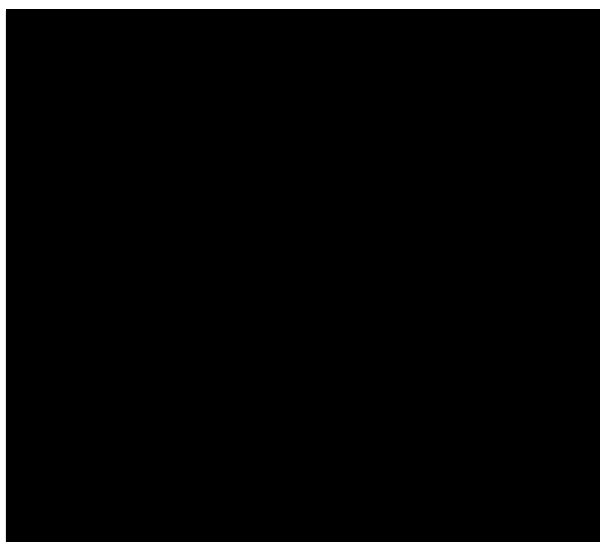
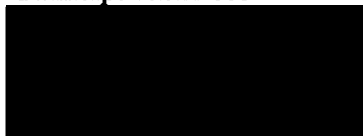
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**THE JOHN MAURICE AITKEN TRUST  
TRUST INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees have pleasure in presenting their report along with the financial statements of The John Maurice Aitken Trust (the 'Trust') for the year ended 31<sup>st</sup> March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102).

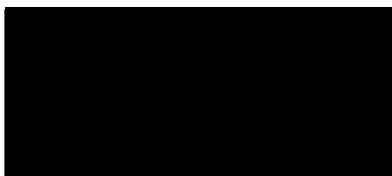
**Reference and Administration Details**

**Principal address**



**Bankers**

Royal Bank of Scotland  
339 Byres Road  
Glasgow  
G12 8QP



**Scottish Charity Number and Legal Status**

Scottish Charitable Incorporated Organisation ("SCIO") – Number SC045343

**THE JOHN MAURICE AITKEN TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Charitable Object**

The Trust was formed on 13 January 2015 as a Scottish Charitable Incorporated Organisation ("SCIO"). The income of the Trust arises from events and donations received.

Our mission is to help people in Scotland facing financial, social or physical adversity. As a small family-run trust, we aim to have a big impact for individuals, groups and communities through modest, but meaningful, financial grants.

**Governance**

The Trustees meet at least four times a year to discuss the operations of the SCIO. Day to day running of the charity is split into subgroups of fundraising, partnerships & awards, finance and administration. The groups are led by Trustees and meet regularly to advance the objectives of the SCIO.

On appointment, Trustees are provided with relevant information including information about the charity and their responsibilities as Trustees.

The Trustees who served during the period are listed on page 1 of this report.

**Risk Management**

The Trustees are responsible for the management of the risks faced by the SCIO. They review the major risks to which the Trust is exposed and have established systems and procedures to manage those risks. The primary risks to the Trust include:

- Raising insufficient funds to continue operating,
- Selection of appropriate recipients for awards, and
- Non-compliance with Charity Legislation / Regulations and good practice issues.

The Trustees mitigate these risks by having a strong focus on fundraising, a rigorous consideration process of awards and maintaining a risk register.

**Charitable activities**

The mission of the JMA Trust is to help people facing financial, social or physical adversity. The Partnership and Awards Committee (PAC) works towards this mission through partnerships with like-minded organisations, awards to families and individuals in crisis, and Christmas and Easter donations.

Since 2019, the Trust has focussed on establishing partnerships with organisations that share our ethos and deliver vital support to people facing hardship. Our Partnerships model is designed to allow us to build strong relationships with these organisations over time, which will foster good communication to ensure our money is reaching those in need. This should ensure our grants have a greater impact and help us to better tell the stories of how the Trust helps people throughout Scotland. Partnerships also create more funding certainty for partner organisations; helping them to sustain and/or develop services for the people they work with.

Each partnership has a PAC point of contact to facilitate regular communication between the JMA Trust and the partner organisation. Partner organisations typically agree to meet a set number of times per year for updates (via email, phone or in person); addressing how the grant is being used. These meetings also offer partners the opportunity to report any concerns and/or share ideas for developing the partnership.

**THE JOHN MAURICE AITKEN TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024 (*continued*)**

Currently, the JMA Trust has eight main partnerships with varying agreements in place.

1. **Safe in Scotland** (formerly Glasgow Night Shelter for Destitute Asylum Seekers) has been preventing homelessness among destitute asylum seekers since 2011 and has a long running relationship with the JMA Trust. This year, we again donated £10,000 to support the great work of Safe in Scotland. They are Scotland's main provider of emergency and temporary accommodation for this community who have no recourse to public funds. Safe in Scotland are active and available 365 nights a year, and their roots are in a volunteer-led model. In November 2019 they began a radical transformation of their own service, from a basic overnight shelter for 25 men in a shared dormitory, into a 24/7 human rights centre. Since the recent merger between Safe in Scotland and The Simon Community, our partnership has been diluted and we will continue to review our relationship and the money we donate.
2. **The Beatson Cancer Charity** and the JMA Trust have enjoyed a long partnership and this has continued through the JMA Experiences Fund. This year we donated £15,000 to the Beatson for this specific fund, doubling the previous year's donation. The Beatson identify families or individuals within their service who are struggling financially and dealing with the impact of cancer treatment. Through their Wellbeing and Outreach services, as well as with the relevant teams within the hospital, they offer experiences which would otherwise be unaffordable for these families at the time to get some respite from the treatment they are undergoing. Recent examples have been for a short UK holiday, a spa day, and a family day trip. The JMA will be strengthening this worthwhile partnership again in 2024/2025.
3. **Dumfries and Galloway Social Work Department** make emergency requests directly to the JMA Trust for funding for individuals and families in crisis with nowhere else to turn. We often see cases of families requesting furniture or clothes for children due to a change in circumstances and lack of government support. Social workers apply on behalf of their clients, completing our emergency request application form. Applications are reviewed immediately by a subgroup of the PAC to ensure rapid response. Awards are paid into the D&G Social Work bank account for the social worker to supervise the client spend. The JMA Trust awarded over £14,000 between 1 April 2023 and 30 March 2024.

**THE JOHN MAURICE AITKEN TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024 (*continued*)**

- 4. Cumbernauld and Kilsyth Care** helping children and families in their local area, currently provide two services: a School Uniform Bank and a Baby Bank, both of which support children of all ages. These services support children and families in need by providing them primarily with clothing, through community recycling and donations. The School Uniform Bank provides school uniform free of charge to those families most in need in the area, through a system of referrals. Packs provided to children and young people consist of new and pre-loved items. The Baby Bank delivers support to parents and carers in the area who need help, again through a system of referrals. This help includes a 'starter pack' for babies, essentials like cots and prams, along with clothing, shoes, and toiletries for children of all ages. The JMA donated nearly £16,000 this year, which is a significant amount for us, however, we also use the service they provide to assist with the multiple emergency applications we receive.
- 5. Parents Inclusion Network ("PIN")** is charity based in Dumfries and Galloway who enable parents and carers of disabled children to come together and support each other through shared experiences. The JMA Trust have held a strong partnership with PIN for several years. This year we supported PIN's Summer, October and Christmas Programmes with donations totalling £4,000. Their members have, or care for, children of all ages, with a wide range of disabilities and we will continue to cultivate this partnership in the coming years.
- 6. Prestwick foodbank and Coatbridge foodbank** have both continued to receive donations from the JMA. This year we supported them with £8,000 (£4,000 each) to continue the vital work they carry out in their communities.
- 7. Glasgow Eagles** are a long-term partnership and we continue to support their ambition to promote and facilitate disability sport. This year we donated £1,600 and intend to maintain this excellent relationship.
- 8. Apparel X-Change** are a social enterprise dedicated to reuse, repair, and recycling for childrenswear and their mission is to reduce the impact of clothing on our planet. The JMA supported Apparel X-Change with a small £300 donation in the 23/24 financial year, however, a large donation to continue our support is currently being discussed. Families can shop second-hand, donate clothing, and also receive free clothing when times are challenging. Apparel X-Change use unwanted clothing and footwear and recirculate this at low cost and for free. Schools are also able to get support from Apparel X-Change and share education opportunities for becoming greener.

**Christmas and Easter Donations**

The JMA Trust continues to make discretionary one-off donations around Christmas and Easter. This year the donations totalled £6,000 and included a £3,000 donation to fully fund Parkhead Youth Project's Hopscotch programme. Hopscotch is a Children's Charity providing respite breaks for some of Scotland's most vulnerable and disadvantaged children allowing them to experience a nurturing and dynamic 5-day holiday. Good childhood memories last a lifetime, and at Hopscotch every child returns home with lots of amazing memories to build upon.

**THE JOHN MAURICE AITKEN TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024 (*continued*)**

**Legacy Funding Commitment**

The JMA Trust plans to strengthen our relationships with existing partners by committing to regular funding year on year. We will trust the relationships we have built and ensure that our partners will spend JMA funds wisely in their areas of expertise. Legacy funding is a commitment to our partners that the JMA will support them long term, allowing plans to be made, projects to grow, giving them the stability of a regular income stream but having the flexibility to use their funds without the restrictions some funders may apply. Over time, these partnerships, the projects that flow from them, and the people who are supported by them, will be the JMA's legacy.

In addition, the JMA remain open to new opportunities to establish partnerships with like-minded organisations. Our Trustees will continue to work hard to ensure that generously donated JMA funds are directed to those who need it most.

**Financial Review**

The accounts show that in the year to 31 March 2024 the Trust awarded £77,004 in line with our charitable objectives. Our income was £103,966 which came predominantly from our annual ball, numerous fundraising events by our supporters and donations.

We seek to operate with minimum overheads with most of the Trust's work being done on a voluntary basis.

This gives total funds carried forward at the 31 March 2024 of £76,924.

**Reserves Policy**

The Trust's reserve policy is to ensure that it maintains sufficient reserves to meet all liabilities as they fall due and to provide sufficient working capital to meet the upfront costs of major fundraising events. All events are planned and controlled to operate on a self-funding basis.

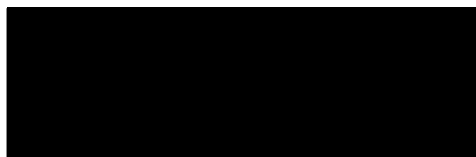
**Plans for the Future**

The Trustees continually review the best and most efficient way of ensuring the money raised for the Trust is used to maximise impact and benefit. The Trust will continue to focus on making a difference in the lives of our award recipients.

**THE JOHN MAURICE AITKEN TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024 (continued)**

**Key Management Personnel**

All trustees are listed on page 1. Those trustees who hold management roles are listed below:



**Volunteer Help**

There are many volunteers who give their time generously to support the Trust. We are eternally grateful for their help and involvement and recognise the huge contribution that they make to the success of the Trust.

**Trustees' responsibilities in relation to the financial statements**

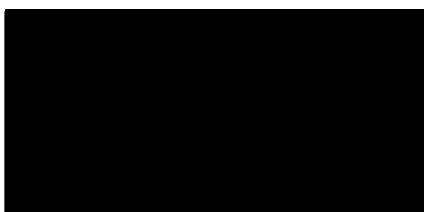
The charity trustees are responsible for preparing a trustees' annual report and financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The accounts have been prepared in accordance with the small charity accounting exemptions permitted under Charities SORP (FRS 102) Approved by the trustees on 11/12/24 and signed on their behalf by:



Treasurer



**THE JOHN MAURICE AITKEN TRUST  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

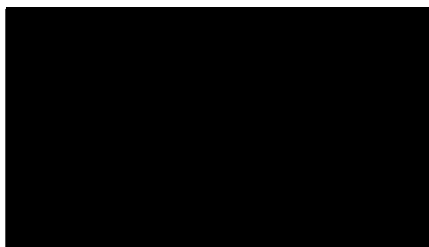
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



11<sup>th</sup> Dec 2024

**THE JOHN MAURICE AITKEN TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 MARCH 2024**

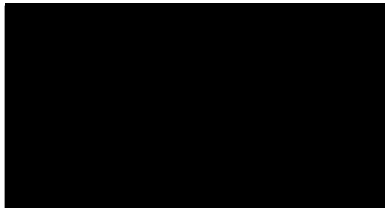
		<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations		34,569	34,569	28,173
Other trading activities –fundraising events		69,397	69,397	70,121
<b>Total income</b>		<u>103,966</u>	<u>103,966</u>	<u>98,294</u>
<b>Expenditure on:</b>				
Raising funds	<b>4</b>	(30,544)	(30,544)	(27,025)
Charitable activities	<b>5</b>	(77,044)	(77,044)	(62,889)
<b>Total Expenditure</b>		<u>(107,588)</u>	<u>(107,588)</u>	<u>(89,914)</u>
<b>Net (deficit)/income</b>		(3,622)	(3,622)	8,380
<b>Reconciliation of funds:</b>				
Total funds brought forward		80,546	80,546	72,166
Total funds carried forward		<u>76,924</u>	<u>76,924</u>	<u>80,546</u>

The notes on pages 10 to 13 form part of these financial statements.

**THE JOHN MAURICE AITKEN TRUST  
BALANCE SHEET  
AS AT 31 MARCH 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Fixed Assets</b>	<b>8</b>	162	-
<b>Current Assets</b>			
Debtors	<b>9</b>	5,142	57
Cash at Bank		<u>72,205</u>	<u>80,703</u>
		77,347	80,760
<b>Liabilities</b>			
Creditors falling due within one year	<b>10</b>	585	214
<b>Net current Assets</b>		<u>76,762</u>	<u>80,546</u>
<b>Net assets</b>		<u>76,924</u>	<u>80,546</u>
<b>The funds of the charity:</b>			
Unrestricted Income funds	<b>11</b>	<u>76,924</u>	<u>80,546</u>

The financial statements set out on pages 8 to 13 were approved by the Trustees on 11/12/2024



Trustee

The notes on pages 10 to 13 form part of these financial statements.

**THE JOHN MAURICE AITKEN TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Statement of Cashflows**

In accordance with the provisions of the Charities SORP (FRS 102) the charity has taken advantage of the exemption available to small charities and does not present a Statement of Cashflows.

**Going Concern**

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**Income recognition**

All incoming resources are recognised once the charity has entitlement to the funds and there is reasonable certainty that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

**Expenditure recognition**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Costs of raising funds**

The costs of generating funds consist of fundraising event costs, costs of raising donations and overhead costs as shown in note 4.

**Charitable activities**

Costs of charitable activities include grants made and governance costs as shown in note 5.

**Allocation of overhead and governance costs**

Overhead costs have been 100% allocated to cost of raising funds. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs are included in costs of charitable activities as shown in note 5.

**THE JOHN MAURICE AITKEN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024 (continued)**

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

**2. Taxation**

The Trust has charitable status and is exempt from taxation.

**3. Trustee and Independent Examiner Remuneration**

None of the Trustees nor the Independent Examiner received remuneration in the period.

**4. Analysis of costs of raising funds**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Costs of donations	1,259	2,614
Event costs	28,180	22,065
Advertising & marketing costs	200	1,465
Sundry expenses	905	881
	<u>30,544</u>	<u>27,025</u>

Costs of donations includes items such as Just Giving fees, hire of equipment, and cost of merchandise for fundraising activities.

Event costs primarily relate to the Trust's Annual Ball, the main fundraising event of the year.

**5. Analysis of charitable expenditure**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Awards made	77,004	62,829
Governance costs	40	60
	<u>77,044</u>	<u>62,889</u>

**6. Governance costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Lottery licence fee	-	20
ICO fee	40	40
	<u>40</u>	<u>60</u>

**THE JOHN MAURICE AITKEN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024 (continued)**

**7. Analysis of awards**

	<b>Awards to Institutions £</b>	<b>Awards to Individuals £</b>	<b>Total 2024 £</b>	<b>2023 £</b>
Financial hardship	36,215	14,889	51,104	36,329
Social	9,300	-	9,300	19,000
Physical adversity & health	16,600	-	16,600	7,500
	<u>62,115</u>	<u>14,889</u>	<u>77,004</u>	<u>62,829</u>

**8. Tangible Fixed Assets**

	<b>Total £</b>
<b>Computer and equipment</b>	
<b>Cost</b>	
At 1 Apr 2023	430
Additions	177
Disposals	-
At 31 Mar 2024	<u>607</u>
<b>Depreciation</b>	
At 1 Apr 2023	430
Charge for the year	15
Eliminated on disposals	-
At 31 Mar 2024	<u>445</u>
<b>Net book value</b>	
31 Mar 2024	<u>162</u>
31 Mar 2023	<u>-</u>

**THE JOHN MAURICE AITKEN TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024 (continued)**

**9. Debtors**

	2024 £	2023 £
Prepayments and accrued income	5,142	57
	<u>5,142</u>	<u>57</u>

**10. Creditors due within one year**

	2024 £	2023 £
Accruals and deferred income	585	214
	<u>585</u>	<u>214</u>

**11. Analysis of charitable funds**

Fund name	Balance b/forward £	Income £	Expenditure £	Fund c/forward £
Unrestricted funds	80,546	103,966	(107,588)	76,924
Total	<u>80,546</u>	<u>103,966</u>	<u>(107,588)</u>	<u>76,924</u>

The unrestricted funds are available to be spent for any of the purposes of the charity.

**12. Related party transactions and trustees' expenses and remuneration**

The trustees all give their time and expertise freely without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the year totalled £42 (2023: £53).

Nevis Capital LLP of which [REDACTED] (Trustee) is a Partner provides administration support on a pro bono basis.

Donations made by the Trustees to the Trust in the year totalled £140 (2023: £240).