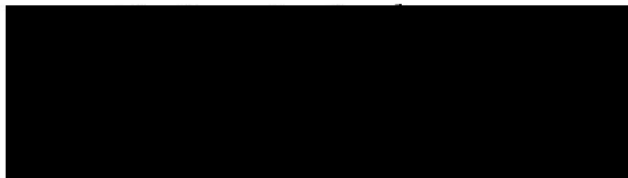


**Registered Charity Number: SC0447223**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
For**

**Falkirk Rugby Football and Sports Club SCIO**

Daniel Morris Accounting Services



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Report of the Trustees

For the year ended 31 March 2024

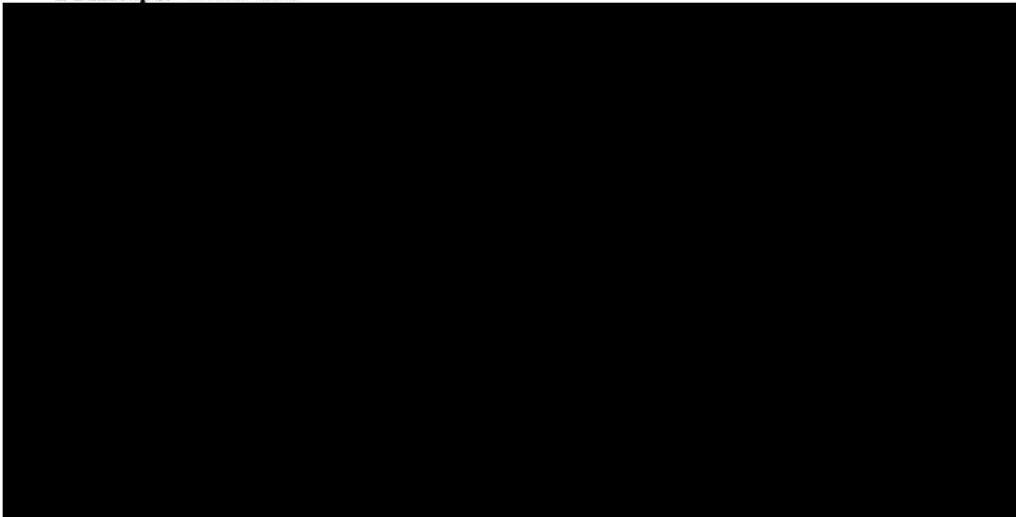
The trustees have pleasure in presenting their report together with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” issues in March 2005.

Reference and Administrative Details

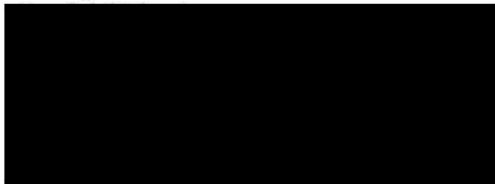
Registered Charity Number

SC0447223

Principal Address



Independent Examiner



Bankers

Bank of Scotland plc  
138/140 High Street  
Falkirk  
Stirlingshire  
FK1 1NR

## **Structure, Governance and Management**

### **Constitution**

Falkirk Rugby Football and Sports Club, “the Club” is a Scottish Charitable Incorporated Organisation. It is governed by its constitution that was adopted on 10 December 2013. The Club was granted charitable status by OSCR on 10 March 2014.

### **Appointment of trustees**

The executive committee are the charity’s Trustees.

Membership of the executive committee is open to all members of the club except those who have been disqualified from being a charity trustee under the charities and trustee investment (Scotland) Act 2005 or are employees of the club.

At each Annual General Meeting, the members may elect any eligible member to be a charity trustee. The executive committee may, at any time, appoint any eligible member to be a charity trustee. In addition, the executive committee may at any time appoint any eligible non-member of the organisation to be a charity trustee on the basis that they have specialist experience or skills which would be of assistance to the board.

Under the constitution, there must be a minimum of 5 and not more than 15 trustees.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This year, there has been considerable efforts to minimise major financial risk to the Club. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditors balances to ensure sufficient working capital for the charity.

## **Objectives and Activities**

### **Objectives and aims**

Falkirk Rugby Football and Sports Club’s aim is to play, promote and encourage public participation in sport, especially rugby football according to the laws approved by the Scottish Rugby Union.

The Club aims to provide sports facilities and training to improve the health and wellbeing of children and adults in Falkirk and surrounding areas.

To further develop the Club, the Trustees are again looking to grow the cash position enable additional investment in pitches and floodlighting as well as improving the energy efficiency of the Clubhouse building. Given that the Club has once again not utilised its overdraft facilities in this financial year, there is good progress in this regard.

To achieve these aims, the Club will raise funds through social and other activities.

## Achievement and Performance

### Charitable activities

It's my pleasure to submit my 6th Annual Report and the 5th Season Review.

It's been an incredible year for our Club in so many ways, I've attempted to summarise below the most significant achievements, in no particular order.

Last year I recall reflecting on the previous 12 months with 'mostly a smile'.

Season 2022-23 was the final year of 'Consolidate' following on from the 2 seasons of 'Stabilise', interrupted by Covid. We have now, very clearly entered Progression!

As ever, my primary measure of success is in introducing and nurturing rugby in children and adults whilst endeavouring to put smiles on faces and encouraging a life of sport. Our performance across our Minis, Midis & Seniors bears scrutiny.

Our Minis & Midis are in good health:

Our Minis success story continues, this last season we introduced 75 new primary school kids to rugby. Our numbers were stable at around the 170 with Teams at all age grades, & we expect 25 boys and 5 girls to move up to our Midis.

As for our Midis, you may recall last year, around the AGM, that the decision was taken to 'bring our Midis home'. I confess I had reservations re the haste and manner in which we terminated our association with Grangemouth & the Kelpies. My reservations were clearly misplaced as the Midi Players & Coaches embraced returning to blue & blue. We enjoyed considerable success across both the Boys and Girls, both in numbers growth, 30%, and trophies. Our U13s Boys & U14 Girls developed nicely, the 14s Boys demonstrated regularly that they can mix it with any Club side in Scotland. The 16s Boys and Girls won everything they entered whilst our U18s Girls and Boys also enjoyed success, albeit with restricted numbers and with some Club sharing required.

2 of our U16 Girls, Robyn & Anna, were selected to play for Scotland v the Netherlands – very well-done Girls! We also had a number of other Boys & Girls involved in the early Pathway stages, so hopefully, more to come in this area.

But, for me, the main benchmark - next season we expect to field Girls at U18, 16 & 14s, and Boys @ U18, 16, 15, 14 & 13. Further, the Boys will re- enter the National Conferences at U15, U16 & U18 - the first time since around 2017 and the Girls at U16 – the first time ever!

Coaching numbers across Minis & Midis are healthy at 43 v 27 last season in the Minis and 15 Midis.

Seniors wise this season, the 1st XV, again, narrowly missed out on the one promotion spot to a dogged Peebles side. We lost 4 games, as per last season, albeit 1 when significantly depleted due to District games with the league already lost. But we garnered 15 bonus points across 18 games vs 13 bpts over 22 games last season scoring 690 points vs 717 last season. So incremental gains in the league vs last season.

However, in the Cup we were not to be denied, excellent wins, twice away and twice at home took the entire Club to Murrayfield where the 1s were victorious, winning the Club's first trophy in 16 years.

Our 2s agreed to set up into a revamped Caley Midlands 1. We had a tough start to the season due mostly to the ongoing Pavilion work requiring that the early season home matches all be reversed. We

Falkirk Rugby Football and Sports Club SCIO

lost our first 4 games, all away, winning only 1 from our first 6 games. We finished a creditable 4th in the league on 5 wins from 16 outings, more telling though were the 8 try bonus and 4 losing bonuses.

Over the season our 1st XV fielded 32 players over 18 games vs 35 last season over 22 games. Of these, 20 came through our Junior section.

4 of our Senior players also played for Caley this year, (well done Lewis, Harry, Glen & Connor) vs 3 last season, with another ruled out under new eligibility rules. My view – we had at least another 2 lads that should've been involved!

We have also restarted a Women's Team – very early stages but they're training once a week and we've had around 20 Women down since we started late last year.

Finance and Facilities wise – the Pavilion opening on the 16th Dec'23 was the culmination of a collective vision and a huge amount of work, most particularly by [REDACTED] who, pretty much single handedly, raised over £865k with the Club contributing a further £40k. The full out-turn cost of £909k has left a long-term legacy for the Club, Scottish rugby and the surrounding area. We should all be proud of this achievement.

Our Finances, presided over diligently by [REDACTED] who steps down after her second stint as Treasurer & 10 years' service, are healthy. The Club pretty much spends all that we bring in. We tend not to work a surplus, though cash reserves of £20k are, I would suggest, a prudent minimum. Today we sit with total, un-allocated reserves of £26k. The healthy position we find ourselves in is, in no small part, due to [REDACTED] work behind the scenes, the less glamorous yards. Further good news, the Bar has returned to a healthy surplus, making £8k profit with £5k transferred to the Playing side. As mentioned above – more monies simply mean we can do more.

Our Sponsors continue to appear happy to continue supporting us, and again, many thanks to them for their support!

All the above would not have been possible to all our various volunteers – Coaches, Groundhogs & parents who make it all happen. My thanks to you all and, in close, my thanks to the Board for their ongoing commitment.

In August, we get to go again!

All the above would not have been possible to all our various volunteers – Coaches, Groundhogs & parents who make it all happen. My thanks to you all and, in closing, my thanks to the Board for their ongoing commitment. In August, we get to go again!

## Financial Review

### Annual Performance

Throughout the year, there has been significant financial activity at the Club. With the receipt of over £780,000 in grant funding and donations of over £22000 from supporters and Club members through who “Bought a Brick”, the Club has been able to complete the renovation of the Pavillion as well as install Floodlights for the training pitches.

Alongside the significant outgoings associated with the Club’s development, there has been effective management of funds with the Club operating a financial surplus. Additionally, the Club has not had to make use of its overdraft facilities, demonstrating a strong financial performance.

The short term focus for the club is to run the completed Pavillion as a profitable entity in its own right. The intent is for this facility to be profit generating while being used by the local community. The medium term aim for the club is to continue growing its cash position over the next number of years. The purpose of this is prepare for future investment for the Club.

### Reserves Policy

A reserves policy has not yet been established.

Approved by order of the board of trustees on 9 May 2024 and signed on its behalf by:



Treasurer to the Board of Trustees

9 May 2024

## Independent Examiner's Report

To the Trustees of Falkirk Rugby Football and Sports Club SCIO

I report in the accounts for the year ended 31 March 2024 set out in pages 8 – 13.

### Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

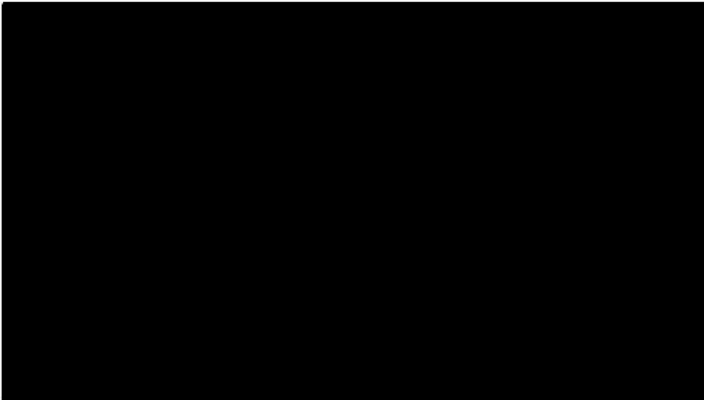
### Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



9 May 2024



## Statement of Receipts and Payments

For the Year Ended 31 March 2024

				2024	2023
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Notes	£	£	£	£
<b>RECEIPTS</b>					
Donations	3	28,440	-	28,440	35,550
Grants	4	-	784,751	784,751	75,594
Receipts from fundraising activities	5	54,237	-	54,237	36,739
Gross receipts from other charitable activities	6	168,016	-	168,016	150,097
<b>Total Receipts</b>		<b>250,692</b>	<b>784,751</b>	<b>1,035,443</b>	<b>297,980</b>
<b>PAYMENTS</b>					
Expenses for fundraising	7	(7,830)	-	(7,830)	(9,508)
Payments relating directly to charitable activities	8	(229,466)	(772,069)	(1,001,535)	(288,561)
Governance costs	9	(743)	-	(743)	(590)
<b>Total Payments</b>		<b>(238,039)</b>	<b>(772,069)</b>	<b>(1,010,107)</b>	<b>(298,660)</b>
<b>Net Receipts/(Payments)</b>		<b>12,654</b>	<b>12,682</b>	<b>25,336</b>	<b>(679)</b>
Transfer to/(from) funds		0	-	-	-
<b>SURPLUS/(DEFICIT) FOR YEAR</b>		<b>12,654</b>	<b>12,682</b>	<b>25,336</b>	<b>(679)</b>

## Statement of Balances

As at 31 March 2024

		Unrestricted	Restricted	2024	2023
		Funds	Funds	Total	Total
	Notes	£	£	£	£
<b>Cash Funds</b>					
Cash and bank balances at start of year		16,554	14,954	31,509	32,188
Surplus/(deficit) for year		12,654	12,682	25,336	(679)
<b>Cash and bank balances at end of year</b>		<b>29,208</b>	<b>27,636</b>	<b>56,844</b>	<b>31,509</b>
<b>OTHER ASSETS</b>					
Freehold Property: Bar (at cost)		52,600	-	52,600	52,600
Freehold Property: Pavillion (at cost)	10	-	35,000	35,000	-
Plant and machinery (at cost)		32,750	-	32,750	32,750
Fixtures and fittings (at cost)		7,807	-	7,807	7,807
Marquee (at cost)	11	2,200	-	2,200	2,200
Flood Lights (at cost)		5,000	-	5,000	-
Advertising and Sponsorship		720	-	720	-
Stock - Kit		1,500	-	1,500	-
Electronic scoreboard		2,730	-	2,730	2,730
Gym Equipment		-	50,000	50,000	-
Outstanding membership fees		681	-	681	1,697
Debtors		400	-	400	4,544
VAT refund due		2,059	-	2,059	2,175
<b>TOTAL OTHER ASSETS</b>		<b>108,447</b>	<b>85,000</b>	<b>193,447</b>	<b>106,503</b>
<b>LIABILITIES</b>					
Other Creditors		600	-	600	-
Other Loans		11,000	-	11,000	11,000
<b>TOTAL LIABILITIES</b>		<b>11,600</b>	<b>-</b>	<b>11,600</b>	<b>11,000</b>
<b>NET POSITION</b>		<b>126,055</b>	<b>112,636</b>	<b>238,691</b>	<b>127,012</b>

The financial statements were approved by the Board of Trustees on 9th May 2024 and were signed on its behalf by:

Treasurer to the Board of Trustees

9 May 2024

Notes to the Financial Statements  
For the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

*Accounting convention*  
The financial statements have been prepared on the receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

*Taxation*  
The charity is exempt from tax on its charitable activities.

*Fund accounting*  
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remunerations, other benefits or expenses for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. DONATIONS

	2024	2023
	£	£
Donations	18,966	27,012
Gift Aid	9,474	8,538
	<b>28,440</b>	<b>35,550</b>

4. GRANTS RECEIVED

	2024	2023
	£	£
Grants Received	784,751	75,594
Other	-	-
	<b>784,751</b>	<b>75,594</b>

**5. RECEIPTS FROM FUNDRAISING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising	22,861	14,095
Sponsorship & Advertising	22,376	14,194
Lottery	9,000	8,450
	<b>54,237</b>	<b>36,739</b>

**6. GROSS RECEIPTS FROM OTHER CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Contribution to wages received (Development Officer)	10,500	23,190
Events	6,120	10,305
Falkirk Community Trust	2,600	-
Food and match day lunches	10,820	7,779
Funds from Falkirk Rugby Football & Sports Club Ltd	5,000	8,000
Funeral Teas	960	448
Gate Money & Programmes	3,090	3,000
International Ticket Sales	3,067	3,254
Kit	1,815	769
Lease of premises	1,168	570
Matched Giving	2,000	2,000
Membership Fees	28,255	15,919
Other	31,671	30,547
SRU	30,759	21,161
Summer Camps	6,022	6,906
VAT	24,170	16,248
	<b>168,016</b>	<b>150,097</b>

**7. EXPENSES FOR FUNDRAISING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Lottery prizes	2,750	3,150
Events	5,080	6,358
	<b>7,830</b>	<b>9,508</b>

**8. PAYMENTS RELATING DIRECTLY TO CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Advertising & Sponsorship	1,320	3,964
Awards	634	893
Bank Charges	-	420
Club Development	804,525	107,722
Development Officer Wages	31,488	29,704
Equipment & Kit costs	25,118	26,654
Food Expenses	10,444	11,856
Insurance	2,454	1,497
International Ticket Purchases	3,032	3,119
Licences	567	1,147
Management Fees	16,180	12,100
NIC and Pension payment	5,516	8,602
Other	31,406	32,554
Physio	4,791	4,863
Pitches	8,181	5,103
Rates, Water and Utilities	22,365	12,243
Rent	7,465	6,337
Repairs and renewals	597	535
Sundries	8,676	7,681
Training	280	30
Travel	15,238	11,534
VAT	1,256	-
	<b>1,001,535</b>	<b>288,561</b>

**9. GOVERNANCE COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy Fees	743	590
	<b>743</b>	<b>590</b>

**10. FREEHOLD PROPERTY***Pavillion*

The Sports Pavillion is currently leased to the Club from Falkirk Council. As part of the development plans, a Community Asset Transfer (CAT) has been arranged. The Pavilion has been valued by the Council at £35,000 and the CAT will cost the Club £1.

As at 31st March 2024, the CAT has not yet concluded and will be concluded as a post-Balance Sheet event.

The Development Plan saw over £800,000 of infrastructure, structural and functional investment in the Pavillion. This has created a truly valuable asset for the Club and the surrounding Community. The reinstatement value for insurance purposes has been set at £1,000,000.

As part of the transfer, there are restrictive covenants placed on the building's use. These include that it cannot be sold on for financial gain and it must continue to be used for Sporting and Community driven purposes. Based on these covenants, the Club has concluded that the property shall be held on the Statement of Balances at the valuation produced by the Council of £35,000.

#### **11. OTHER ASSET DEPRECIATION**

On the basis of Note 1 Accounting Policies, Accounting Convention, the Club accounts are prepared on a receipts and payments basis, Depreciation is not included as an expense in the Financial Statements. Therefore, the useful life of assets held by the Club is not captured on the Statement of Balances. This note serves to share details of assets nearing the end of its useful life.

##### *Marquee*

The Marquee has been in use at the Club for over 5 years and is nearing the end of its useful life. The Marquee serves many purposes for the Club and a replacement shall be considered in the coming financial year.