

**CHARITY REGISTRATION NUMBER: SC043800**

**International Society for Auricular Reconstruction**

**Unaudited Financial Statements**

**31 March 2025**

# **International Society for Auricular Reconstruction**

## **Financial Statements**

**Year ended 31 March 2025**

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# **International Society for Auricular Reconstruction**

## **Trustees' Annual Report**

**Year ended 31 March 2025**

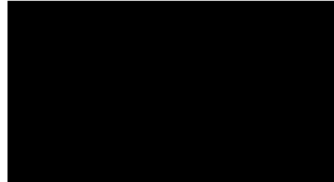
The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### **Reference and administrative details**

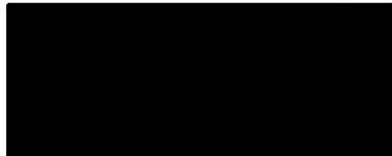
**Registered charity name** International Society for Auricular Reconstruction

**Charity registration number** SC043800

**Principal office**



**The trustees**



**Accountants**

Diamond Financial (Scotland) Ltd  
Chartered Certified Accountants  
Commercial Bank Buildings  
Market Square  
Duns  
Berwickshire  
TD11 3AL

### **Structure, governance and management**

The Officers of the Society are the President, the President Elect, the Secretary General, the Secretary General Elect, the Treasurer and the Treasurer Elect. The host of the forthcoming meeting is co-opted member of the Executive Council. These are elected positions and vacancies are announced nine months prior to the triennial conference. Voting takes place during the General Assembly of the conference. In preparation for planning each conference, there is also a Scientific Program Committee whose remit is to arrange the content and schedule of the scientific program. This committee comprises of the Local Host as the Chair, the President, the Secretary General and two other members.

# **International Society for Auricular Reconstruction**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2025**

### **Objectives and activities**

The purpose of the charity is to promote excellence in all facets of auricular reconstruction; to furnish a forum for the best scientific works related to the reconstruction of congenital and acquired auricular deformities; to increase knowledge, education and stimulate research on an international level as well as interactions between the members of the Society. The major activity of ISAR is the organisation of a global educational conference every three years. To date, there have been four conferences with the last conference taking place in April 2024 in Toronto, Canada. As the Society grows, it is the intention that smaller educational activities will be planned in the interim years between conferences such as online webinars, day symposiums, etc. The society ran a joint webinar with a similar society in December 2024. The plan now is to run webinars bi-monthly starting from April 2025.

### **Achievements and performance**

The last conference was held from April 11 to 13, 2024, in Toronto and was fully in-person. This three-day event featured three parallel workshops on the first day, followed by two days of plenary presentations. We attracted over 140 delegates across the three days. A dinner was organized for the second evening at the Hockey Hall of Fame, with 104 attendees.

Following last year's website refresh, we have continued to build on our digital presence by adding more structured content and improving accessibility across our platform. A key addition this year was the creation of a newsletter section. The Society now publishes a quarterly newsletter to members, which includes updates on Society activities, research highlights, and opportunities for involvement. These newsletters have been well received and have helped maintain engagement throughout the year.

There remains an active WhatsApp group within the community where members share best practices and ideas. This platform continues to be a valuable space for peer collaboration, offering members an opportunity to engage across disciplines and geographical regions.

We continue to operate three categories of membership: Full Membership, Membership for Developing Countries, and Honorary Membership. Membership levels have remained steady during the 2024–2025 period. The continuation of discounted registration for members at the annual conference appears to be a key driver in attracting new applicants, and we are pleased to have received a healthy number of new membership applications this year after the conference. These are reviewed and approved on a rolling basis, provided they meet the eligibility criteria. We are looking at ways to attract more members during the period between conferences, and this has led to the development of member newsletters and a webinar series that will be bi-monthly from April 2025 onwards.

There are three categories of membership: Full Membership, Membership for Developing Countries, and Honorary Membership. Membership levels remained stable during 2023-2024, with the majority of members renewing their subscriptions annually. We have seen a positive number of new membership applications this year, which we attribute to the discounted rates offered to members for the upcoming conference. We are optimistic that these new members will continue their engagement with the Society in the future. All new membership applications are reviewed upon submission and approved, provided they meet the established criteria.

Over the course of the year, the Society undertook an extensive review and revision of its constitution and membership structure. These proposed changes were finalised and will be put forward to the membership for approval in April 2025. The revisions include a more flexible membership framework and an updated fee structure intended to reflect the diverse professional backgrounds of our community. The proposed categories include Active, Associate, Training, Allied Professional, Research, and Honorary and Life memberships, with annual fees ranging from €90 to €180, and no fee for honorary categories. These changes aim to make membership more accessible and aligned with members' roles within the field. We are expecting for the changes to be accepted by the membership at our AGM in April 2025.

# International Society for Auricular Reconstruction

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

### Financial review

The Society remains in a stable financial position, with income improving this year due to the success of the Toronto conference and steady membership engagement. Expenditure increased as expected in a conference year, reflecting planned investment in our educational activities and digital development.

The trustees are satisfied that reserves remain at a suitable level for the organisation and continue to provide a secure base for future work. The Society meets all financial obligations promptly and holds sufficient funds to support the new webinar programme and early planning for the 2027 conference. Overall, the financial position is sound, and the Society is well placed for the period ahead.

### Plans for future periods


Following the success of the 2024 conference in Toronto, members agreed during the event that the next international meeting will take place in Utrecht, Amsterdam. The conference dates have now been confirmed for 3–5 June 2027, and a central venue in Utrecht has been secured. The city also happens to be the home of the current President, who will continue to support the local planning committee in the lead-up to the event.

The Executive Council was also agreed upon during the 2024 conference, with positions filled for President, President Elect, Treasurer, Treasurer Elect, Secretary, and Secretary Elect. The current council will remain in post until the 2027 conference, at which point the Elects will formally step into their respective roles.

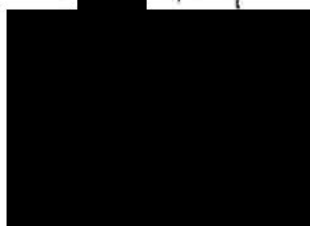
In line with our efforts to improve engagement outside of the main conference years, we launched our bi-monthly webinar series. The first of these was delivered in collaboration with EURAPS and marked a strong start to this initiative. We intend to continue these webinars on a regular basis going forward. The Society also launched a quarterly newsletter for members, with the first edition released in January 2025. This was very well received and will be a regular feature moving forward, managed by a member of the Executive Council.

In Conference Ltd. continues to serve as the Secretariat for the Society. Their ongoing support has been crucial in the organisation of the 2024 conference, and they are now assisting with preparations for the 2027 event in Utrecht.

The Françoise Firmin Travelling Award continues to be offered annually and remains a valued opportunity for early career researchers. This year, in honour of the late Professor Satoru Nagata, it was agreed by the Society to introduce a second travel award bearing his name. This new award is aimed at experienced surgeons who wish to travel to under-resourced regions to provide training in auricular reconstruction techniques. This complements the original Firmin Award by supporting knowledge-sharing in the opposite direction, from developed to developing regions, and honours Professor Nagata's lifelong dedication to education and global collaboration.

The trustees' annual report was approved on  11/12/25 and signed on behalf of the board of trustees by:

  
Trustee



# International Society for Auricular Reconstruction

## Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	60,253	<b>60,253</b>	7,593
<b>Total income</b>		<u>60,253</u>	<u><b>60,253</b></u>	<u>7,593</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	73,186	<b>73,186</b>	10,327
<b>Total expenditure</b>		<u>73,186</u>	<u><b>73,186</b></u>	<u>10,327</u>
<b>Net expenditure and net movement in funds</b>		<u>(12,933)</u>	<u><b>(12,933)</b></u>	<u>(2,734)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		31,606	<b>31,606</b>	34,340
<b>Total funds carried forward</b>		<u>18,673</u>	<u><b>18,673</b></u>	<u>31,606</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

# International Society for Auricular Reconstruction

## Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
<b>Current assets</b>				
Debtors	9	—		14,645
Cash at bank and in hand		30,616		66,805
		<u>30,616</u>		<u>81,450</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>11,943</u>		<u>49,844</u>
<b>Net current assets</b>			<u>18,673</u>	<u>31,606</u>
<b>Total assets less current liabilities</b>			<u>18,673</u>	<u>31,606</u>
<b>Net assets</b>			<u>18,673</u>	<u>31,606</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>18,673</u>	<u>31,606</u>
<b>Total charity funds</b>	11		<u>18,673</u>	<u>31,606</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on .....

Trustee

The notes on pages 6 to 9 form part of these financial statements.

# International Society for Auricular Reconstruction

## Notes to the Financial Statements

Year ended 31 March 2025

### 1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated.  
The address of the principal office is [REDACTED]

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

# International Society for Auricular Reconstruction

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# International Society for Auricular Reconstruction

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# International Society for Auricular Reconstruction

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2025	2024
£	£

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 5. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 6. Debtors

	2025	2024
	£	£
Trade debtors	-	2,136
Prepayments and accrued income	-	12,509
	<u>-</u>	<u>14,645</u>

#### 7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>11,943</u>	<u>49,844</u>

#### 8. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>31,606</u>	<u>60,253</u>	<u>(73,186)</u>	<u>18,673</u>

#### 9. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Current assets	30,616	<b>30,616</b>	81,450
Creditors less than 1 year	<u>(11,943)</u>	<u>(11,943)</u>	<u>(49,844)</u>
<b>Net assets</b>	<u>18,673</u>	<u><b>18,673</b></u>	<u>31,606</u>

**International Society for Auricular Reconstruction**

**Management Information**

**Year ended 31 March 2025**

**The following pages do not form part of the financial statements.**

# International Society for Auricular Reconstruction

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Income</b>		
Membership fees	7,393	7,593
Delegate fees	44,317	–
Exhibition and sponsorship fees	8,543	–
	<u>60,253</u>	<u>7,593</u>
<b>Total income</b>	<u>60,253</u>	<u>7,593</u>
<b>Expenditure</b>		
Conference food & drink	17,509	–
Delegate materials & onsite equipment	1,394	–
Final programme/book of abstracts	1,500	–
LOC expenses	1,479	–
Marketing materials	2,400	–
Membership	847	–
Mobile app	3,000	–
PCO expenses	6,795	–
PCO fees	7,213	–
Poster boards & signage	168	–
Speaker expenses	4,190	–
Survey & management reports	360	–
Venue hire	9,483	–
Website & registration facilities	3,000	–
Accountancy fees	2,460	2,328
Insurance	311	–
Management fees	5,760	5,760
Foreign exchange gain/loss	1,613	1,105
Bank charges	2,772	418
Subscriptions	648	432
Website & software costs	284	284
	<u>73,186</u>	<u>10,327</u>
<b>Total expenditure</b>	<u>73,186</u>	<u>10,327</u>
<b>Net expenditure</b>	<u>(12,933)</u>	<u>(2,734)</u>

# OSCr

Office of the Scottish Charity Regulator

<b>Independent examiner's report on the accounts</b> <span style="float: right;">v2</span>							
<b>Report to the trustees/members of</b>	Charity name International Society for Auricular Reconstruction						
<b>Registered charity number</b>	SC 043800						
<b>On the accounts of the charity for the period</b>	Period start date			Period end date			
	Day	Month	Year	to	Day	Month	Year
	1st	April	2024		31 <sup>st</sup>	March	2025
<b>Set out on pages</b>	1 to 13					(remember to include the page numbers of additional sheets)	
<b>Respective responsibilities of trustees and examiner</b>	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
<b>Basis of independent examiner's statement</b>	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.						
<b>Independent examiner's statement</b>	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]						
	<ol style="list-style-type: none"> <li>1. which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> <li>• to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> </li> </ol> <p>have not been met, or</p> <ol style="list-style-type: none"> <li>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li> </ol>						
<b>Signed:</b>	[Redacted Name]					Date: 15/12/2025	
<b>Name:</b>							
<b>Relevant professional qualification(s) or body (if any):</b>	FCCA						
<b>Address:</b>	Diamond Financial (Scotland) Ltd. Commercial Bank Buildings Duns Berwickshire TD11 3AL						

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.