



LISMORE RUGBY FOOTBALL CLUB

FINANCIAL STATEMENTS

For the year ended 30 June 2024

Charity Number SC043329

Treasurer



FINANCIAL STATEMENTS

For the year ended 30 June 2024

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TREASURER'S REPORT

For the year ended 30 June 2024

Last year we had a surplus of £4543. This we have a deficit of £2551.

The predominant funding and expenses is the youth section. Cashback funding for the four High Schools, Liberton, Castlebrae, Gracemount and Holyrood, has finished the three-year cycle and has not been renewed. One High School, Castlebrae, will receive Cashback funding for another three years. We receive School of Rugby funding for Liberton High School.

Subscriptions have improved and up from £4,368 to £6,238. 200 club continues to be successful, albeit slightly lower than last year with £2621.

The historic pitch bill with IPCSC has been finalized at a value of £2,260 after Lismore's IPCSC bond has been subtracted.

17 March 2025


Treasurer



INCOME AND EXPENDITURE ACCOUNT

For the year ended 30 June 2024

	2023/2024		2022/2023	
	£	£	£	£
Rugby playing				
Subscriptions	6,238		4,386	
Match fee surplus	0		219	
LWRFC	0		0	
Rugby Fundraising	0		0	
Sponsor	0		0	
	<u>6,238</u>		<u>4,605</u>	
Less:				
Pitches	5,374		9,192	
SRU subscription & insurance	0		12	
LWRFC	0		0	
Travel	3,134		4,396	
Catering	254		1,890	
Physio & Sundries	3,037		3,229	
Equipment and jerseys	0		1,427	
Youth section	<u>45,607</u>		<u>77,807</u>	
	-57,406		-97,954	
Deficit from the provision of rugby		<u>-51,168</u>		<u>-93,349</u>
Deficit carried forward to next page		-51,168		-93,349
	2023/2024		2022/2023	
	£	£	£	£
Deficit brought forward from previous page		-51,168		-93,349
Club Administration				
Receipts/(losses) re Internationals	1,517		2,595	
SIS youth	31,063		71,425	
SRU	9,383		10,228	
Sale of club leisure wear	<u>932</u>		<u>1,173</u>	
	42,894		85,421	
Less:				
Bank interest and charges	89		94	
Marketing	0		0	
Cost of club leisure wear	2,638		0	



BDM	0	0	
Software	526	330	
FoL Cost (Bench+function)	469	0	
Miscellaneous	8,553	834	
	-12,276	-1,259	
Administration income/(deficit)		30,618	84,162

Fund raising income

Donations	2,170	200	
Friends of Lismore	2,837	2,640	
Gift Aid	4,577	701	
Sundry Income	2,618	1,117	
Amazon	0	0	
Catering	0	46	
SRU Club Sust Fund(new Lights)	0	0	
Buy a Brick Schem	0	0	
Shirt Sponsors Raffle	0	0	
Lotteries	143	0	
200 Club	2,621	2,937	
Social events	432	891	
Leper Dinner	0	0	
Tartan touch	186	0	
Match/Club sponsorship	2,250	6,363	
	18,774	15,834	
Less: Fundraising costs (+functions)	-775	-2,104	
	17,999	13,731	
Surplus for year	-2,551	4,544	

2023/2024		2022/2023	
£	£	£	£

Fixed Assets

Clubhouse lease	0	0
Improvements to date	0	0
Fixtures and fittings	0	0
Scrummaging machine	0	0
	0	0
Less: Depreciation to date	0	0
	0	0

Current assets

Cashback Funding	0	21,000
Stocks of sweaters, ties	300	560
Debtors	969	1,176
Extraordinary Item	0	0



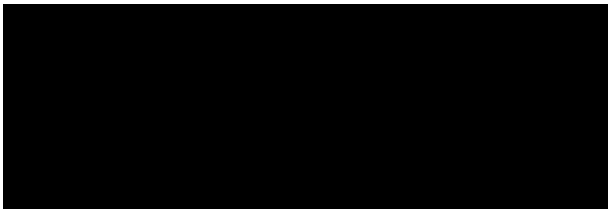
IPCSC Bond	0	3,196	
IPCSC Kit	0	750	
Gift aid	9,777	5,200	
Cash at Bank	49,750	38,962	
	<u>60,796</u>	<u>70,844</u>	
Less: Current liabilities			
Other loan – Centenary Fund	13,004	14,541	
Bank overdraft	0	0	
Creditors (Lepers Dinner)	750	750	
IPCSC pitch rental	2,260	8,078	
FOL Lunches	350	0	
Private Loan	0	494	
	<u>16,364</u>	<u>23,862</u>	
Net current assets		<u>44,431</u>	46,982
		<u>44,431</u>	46,982

Representing

Funds

Brought forward from previous period	46,982	42,438
Surplus for period	-2,551	4,544
Exceptional write (down) back		
Revaluation Reserve	0	0
	<u>44,431</u>	<u>46,982</u>

Statements set out on pages 3 to 5 were approved by the Lismore Committee on 26 March 2025 and were signed on its behalf by:



Treasurer

26 March 2025

The *notes* on pages 7 and 8 form part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

1. Pitches

Pitch rates have increased since last year but our total cost is down from last year. Last year we cleared some outstanding invoices.

2. Youth Section

Cashback for Communities funding across 4 schools has finished but we have retained funding for another three years for Castlebrae High School. We have some funding for delivery in Liberton and Portobello but funding is down considerably from last year. We have reduced our staffing level appropriately.

3. Centenary Fund

Still rising but cash in bank to cover member contributions. Very useful when cash flow is tight.

4. Travel / Catering Costs

Travel and catering costs are down on last year. Travel costs can be variable dependent on league and cup competition draws.

5. Sponsorship / Fundraising

We have gained sponsorship from Boyle Energy to cover the cost of tour strips and player sponsorship scheme has raised almost £1,250.



INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of the charity for the year ended 30 June 2023, which are set out on pages 3 to 8.

Respective responsibilities of Management Committee and Examiner

The Management Committee of the Club is responsible for the preparation of the financial statement in accordance with the constitution of the Club. The accounts should be subject to external scrutiny in line with the relevant requirements of legislation.


Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the club and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;Have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

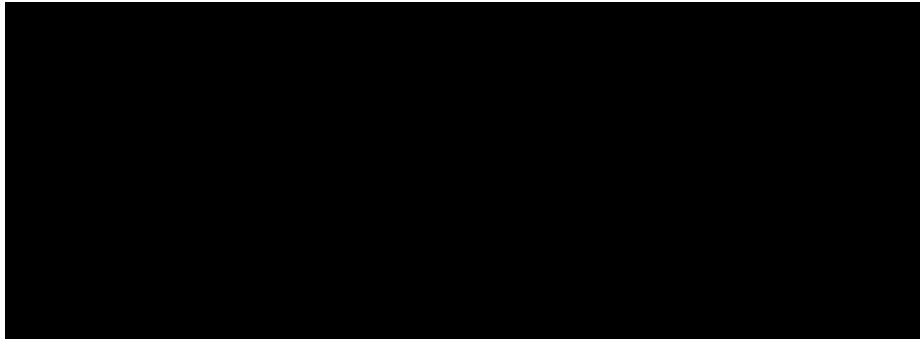


ACCA
15/6 Meadowbank Crescent
Edinburgh EH8 7AJ
Dated: 17th March 2025



TRUSTEES/COMMITTEE ANNUAL REPORT

Committee -



Youth

Lismore RFC support the delivery of Rugby in local High Schools, Liberton, Castlebrae and Portobello. We employ two Development Officers to support the delivery.

The neighbourhood covers the wards of Craigmillar, Moredun, Gilmerton, Inch, Liberton, Gracemount, Burdiehouse, Duddingston and Portobello.

Within the South Edinburgh area there are 10 wards which feature in the Scottish Executive Index of Multi Deprivation Index 'worst' 500. These wards contain health risks much higher than the average for Scotland.

We run a successful Performance Pathway and School of Rugby Programmes. These Programmes are based in Liberton High School, Castlebrae High School and Portobello High School as well as Lismore Rugby Club.

Liberton High School is 6th on the SID scale and Castlebrae has the highest SID rating in Edinburgh.

Lismore created the Edinburgh Harlequins, a combination of the High School to facilitate competitive rugby for both girls and boys from S1 through to S6.

Adult Teams

Lismore RFC Women's team played in the East/Midlands league One.

Lismore RFC Men's team played in East regional League 3

We have continued to host Queen Margaret University Women's and Men's teams and this has proved fruitful in supplying players to our adult teams.