

Registered Charity Number SC042966

Report of Trustees and Unaudited Financial Statements

for the Year end 30 September 2023

for

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL

## FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL

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## **FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL**

### **Report of the Trustees for the Year Ended 30 September 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provision of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The association was established for charitable purposes only :-

- a) to resist any attempts to close the Stonehaven Open Air Swimming Pool
- b) to provide assistance to the management of the Stonehaven Open Air Swimming Pool in any areas which are considered to be mutually acceptable and beneficial
- c) to encourage greater use of the Stonehaven Open Air Swimming Pool
- d) to co-operate with any other body for any of the foregoing purposes
- e) to do all other things that may be incidental to or to further the attainment of the foregoing objects or any of them

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Prior to 22 February 2012, the friends of Stonehaven Open Air Swimming Pool was controlled by a deed of trust dated December 2004, and it constituted an unincorporated voluntary organisation. A new constitution was adopted and on 22 February 2012 the group became a Scottish Charitable Incorporated (SCIO) recognised by the office of the Scottish Charities Regulator (OSCR)

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

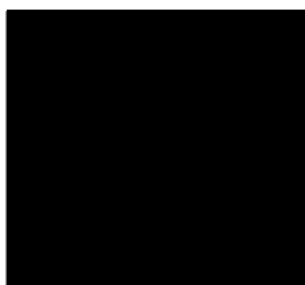
##### **Registered Charity number**

SC042966

##### **Principal Address**



##### **Trustees**



FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL

Report of the Trustees for the Year Ended 30 September 2023

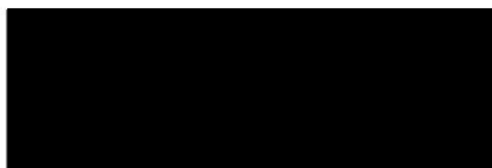
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner



Inverbervie Accountancy Services  
2 King David Drive  
Inverbervie  
DD10 0SW

Approved by order of the board of trustees on 04 Dec '23 and signed on its behalf by



**FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL**  
**Independent Examiners Report to the trustees**

I report on the accounts for the year ended 30 September 2023 set out on pages four to ten.

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to 9C) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**


In connection with my examinations, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- :- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations ; and
- :- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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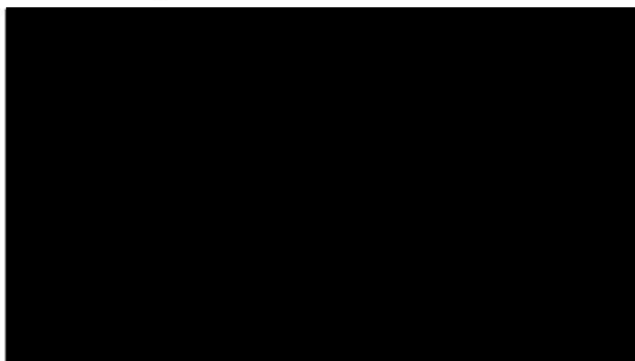
FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Statement of Financial Activities for the Year Ended 30 September 2023

	Notes	30.9.23 Unrestricted fund	30.9.22 Unrestricted fund
<b>Income and Endowments from</b>			
Donations and legacies		22,783	20,161
Other trading activities	2	8,304	4,707
Investment income	3	-	-
<b>TOTAL</b>		<u>31,088</u>	<u>24,868</u>
 <b>Expenditure On</b>			
Raising funds	4	2,652	2,157
 <b>Charitable activities</b>			
Operating Pool		20,159	67,391
Other		500	500
<b>TOTAL</b>		<u>23,311</u>	<u>70,049</u>
 <b>NET INCOME</b>		<u><u>7,777</u></u>	<u><u>(45,181)</u></u>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		58,287	103,468
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>66,064</u></u>	<u><u>58,287</u></u>

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Balance Sheet as at 30 September 2023

	Notes	2023	2022 £
<b>Fixed Assets</b>			
Tangible Assets	7	487	1,659
<b>Current Assets</b>			
Stocks	8	1,995	1,830
Cash at Hand		<u>66,081</u>	<u>55,298</u>
		<b>68,076</b>	<b>57,128</b>
<b>Creditors: amounts falling due within one year</b>	9	<u>(500)</u>	<u>(500)</u>
<b>Net current assets</b>		<b>67,576</b>	<b>56,628</b>
<b>Total Assets less Current Liabilities</b>		68,064	58,287
<b>NET ASSETS</b>		<u><b>68,064</b></u>	<u><b>58,287</b></u>
<b>Funds</b>			
Unrestricted funds	10	66,064	58,287
<b>Total Funds</b>		<u><b>66,064</b></u>	<u><b>58,287</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by





## **ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical convention.

### **Income**

All income is recognisable in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measure reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resoruces.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
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### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitabe activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be only used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised in a particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to financial statements



FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Notes to the financial statements for the year ended 30 September 2023

<b>2 OTHER TRADING ACTIVITIES</b>	30.09.23	30.09.22	30.09.21
	£	£	£
Fundraising events	8,304	4,707	-
<b>3 INVESTMENT INCOME</b>	30.09.23	30.09.22	30.09.21
	£	£	£
Deposit account interest	-	-	1
<b>4 RAISING FUNDS</b>			
	30.09.23	30.09.22	30.09.21
	£	£	£
Raising donations and legacies			
Support costs	2,652	2,157	1,317
<b>5 TRUSTEES REMUNERATION AND BENEFITS</b>			
There were no trustees remuneration or other benefits for the year ended 30 September 2023 nor for the year end 30 September 2022			
<b>Trustees expenses</b>			
There were no trustees expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.			
<b>6 COMPARITIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b>			
			Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies			10,544
Other trading activities			20,543
Investment income			
<b>Total</b>			31,088
<b>EXPENDITURE ON</b>			
Raising funds			2,652
Charitable activities			20,159
Operating pool			
Other			500
<b>Total</b>			23,311
<b>NET INCOME</b>			7,777
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward			58,287
<b>TOTAL FUNDS CARRIED FORWARD</b>			66,064

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Notes to the financial statements for the year ended 30 September 2023  
**7 TANGIBLE FIXED ASSETS**

	Fixtures and Fittings £
COST	5,678
Additions	330
DEPRECIATION	1,502
Depreciation	4,019
NET BOOK VALUE	487
At 30 September 2023	
At 30 September 2022	1,659

<b>8 STOCKS</b>	30.09.23	30.09.22	30.09.21
	£	£	£
Finished goods	1,995	1,830	1,500

<b>9 CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR</b>	30.09.23	30.09.22	30.09.21
	£	£	£
Other creditors (accountancy accrual)	500	500	500

**10 MOVEMENT IN FUNDS**

	At 01.10.22 £	Net Movement in funds £	At 30.09.23 £
Unrestricted funds			
General fund	58,287	7,777	66,064
<b>TOTAL FUNDS</b>	<b>58,287</b>	<b>7,777</b>	<b>66,064</b>

Net movement in funds, included in the above are as follows :

	Incoming Resources £	Resources Expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,088	(23,311)	7,777
<b>TOTAL FUNDS</b>	<b>31,088</b>	<b>(23,311)</b>	<b>7,777</b>

Comparatives for movement in funds

	At 01.10.21 £	Net Movement in Funds £	At 30.09.22 £
<b>Unrestricted funds</b>			
General fund	103,468	(45,181)	58,287
<b>TOTAL FUNDS</b>	<b>103,468</b>	<b>(45,181)</b>	<b>58,287</b>

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Notes to the financial statements for the year ended 30 September 2023

Comparative net movement in funds, included in the above are as follows :

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,088	(23,311)	7,777
<b>TOTAL FUNDS</b>	<u>31,088</u>	<u>(23,311)</u>	<u>7,777</u>

A current year 12 months and prior 12 months combined position is as follows :

	At 01.10.18 £	Net movement in funds £	At 30.09.23 £
<b>Unrestricted funds</b>			
General fund	99,158	(33,093)	66,065
<b>TOTAL FUNDS</b>	<u>99,158</u>	<u>(33,093)</u>	<u>66,065</u>

A current year 12 months and prior year 12 months continued net movement in funds, included in the above are as follows :

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,955	(93,359)	(37,404)
<b>TOTAL FUNDS</b>	<u>55,955</u>	<u>(93,359)</u>	<u>(37,404)</u>

#### RELATED PARTY TRANSACTIONS

There are no related party transactions for the year ended 30 September 2023

FRIENDS OF STONEHAVEN OPEN AIR SWIMMING POOL  
Statement of Financial Activities for the Year Ended 30 September 2023

	30.09.23 £	30.09.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	10,544	16,133
Grants/Sponsorship	8,116	
Merchandise	2,513	2,548
Subscriptions - 100 club	1,610	1,480
	<u>22,783</u>	<u>20,161</u>
<b>Other trading activities</b>		
Fundraising events	8,304	4,707
<b>Investment Income</b>		
Deposit account interest		
<b>Total incoming resources</b>	<u>31,088</u>	<u>24,868</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	1,830	1,500
Purchases	2,619	1,087
Licensing/Raffle prizes		420
Prizes - 100 club	198	980
Closing stock	(1,995)	(1,830)
	<u>2,652</u>	<u>2,157</u>
<b>Charitable activities</b>		
Insurance	252	651
Postage and stationery	130	83
Advertising	2,227	3,564
Sundries	2,121	1,087
Repairs & Maintenance	2,457	3,667
Fundraising, Opening & closing	1,050	
Pool Entertainment	4,994	5,646
Security		220
Charity		198
Raffle/Pool activities	380	58
Gifts	5,046	50,798
Depreciation of fixtures and fittings	1,502	1,420
	<u>20,159</u>	<u>67,391</u>
<b>Support costs</b>		
<b>Management</b>		
Sundries		
<b>Governance costs</b>		
Accountancy fees	500	500
<b>Total resources expended</b>	<u>23,311</u>	<u>70,049</u>
<b>Net Income</b>	<u>7,777</u>	<u>(45,181)</u>