

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	April	2024	To	31	March	2025

**Reference and administration details**

Charity name	The Karate Initiative
Other names charity is known by	Carnegie Dojo
Registered charity number	SC039618
Charity's principal address	[REDACTED]

**Names of the charity trustees on date of approval of Trustees' Annual Report**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
2	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
3	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
4	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
5	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
6	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
7	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
8	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
9				
10				
11				
12				
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14				
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16				
17				
18				
19				
20				

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

## Structure, governance and management

Type of governing document

The Trust was set up by [REDACTED] and was recognised as a Scottish Charity with effect from June 2008. The Charity changed its legal status to a Scottish Charitable Incorporated Organisation in November 2016. The Trust is administered in accordance with the terms of the Karate Initiative Constitution.

Trustee recruitment and appointment

The trustees were those re-elected at the AGM on 12<sup>th</sup> December 2024 and in accordance with the Constitution will be required to be re-elected at the AGM in 2026.

## Objectives and activities

Charitable purposes

To encourage the promotion and participation in the sport of karate and in doing so be affiliated to and support the Japan Karate Association (JKA) and to comply with their regulations and statutes.

To relieve poverty by raising necessary capital to provide free of charge, whenever possible, all equipment, instruction, courses, gradings, equipment and relevant insurances required to participate in this sport, and to advance citizenship and community development, especially in young people, through demonstrating values such as integrity, dignity & respect, thereby encouraging positive relationships with the wider community.

Summary of the main activities in relation to these objects

During the year the charity had available funds of £39,646.34, this figure comprised of £6,308.11 from the previous year, donations from students of £9,130.00 and various grants and fund-raising events totalling £24,208.23.

This figure is in line with previous years funding with the continued good work of the fundraising committee.

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### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

During the year the charity paid out monies totalling £37,984.95.

2024-25 was another challenging year. Whilst post Covid training has generally returned to normal, there has been a noticeable change in the student mental wellbeing which has had a long-term effect on their physical wellbeing making it harder to retain more younger students. Hopefully this will be just a short-term issue, and things will return to normal soon. Our students were able to compete at both Nation and International Competitions with several of our students competing at the JKA World Championships held in Japan. The charity was able to cover the majority of their expenses for this prestigious event. In May 2025 we were also able to send students to JKA European Championships held in the Czech Republic which shows the high standards the charity is able to maintain. The cost of living crisis continues to have an impact on the running costs of the charity as does the issues surrounding Brexit and import duties levied on equipment coming from the EU. Our main issues as we move forward is a huge increase in the rental cost of the building and we continue to seek other avenues of income to cover these costs.

2025-2026 will once again be a difficult year as we juggle our income to cover high rent, gas and electricity costs. We will continue to look into various donations available to us and continue to look for ways to raise additional funding through our fundraising committee.

### Financial review

#### Brief statement of the charity's policy on reserves

At 31<sup>st</sup> March 2025 the charity held £1,661.39 at the bank and whilst we would like this figure to be higher, the Trustees consider this to be appropriate to allow them to continue with their responsibilities to the students.

#### Details of any deficit

#### Donated facilities and services (if any)

All instructors still give their time willingly and do not receive any payment for their instruction or for any other expenses incurred during the running of this initiative.

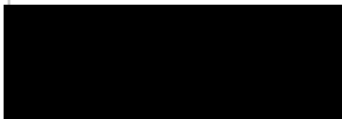
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### Other optional information

### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Chairman	
Date	22-12-25	

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	APRIL	2024		31	MARCH	2025

## Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	17,506				17,506	15,638
Legacies					-	-
Grants		14,600			14,600	9,800
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities	1,232				1,232	8,399
					-	-
<b>A1 Sub total</b>	<b>18,738</b>	<b>14,600</b>	<b>-</b>	<b>-</b>	<b>33,338</b>	<b>33,837</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>18,738</b>	<b>14,600</b>	<b>-</b>	<b>-</b>	<b>33,338</b>	<b>33,837</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	30,985	7,000			37,985	35,829
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
<b>A3 Sub total</b>	<b>30,985</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>37,985</b>	<b>35,829</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets	-	-			-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>30,985</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>37,985</b>	<b>35,829</b>
<b>Net receipts / (payments)</b>	<b>(12,247)</b>	<b>7,600</b>	<b>-</b>	<b>-</b>	<b>(4,647)</b>	<b>(1,992)</b>
<b>A5 Transfers to / (from) funds</b>						
					-	-
<b>Surplus / (deficit) for year</b>	<b>(12,247)</b>	<b>7,600</b>	<b>-</b>	<b>-</b>	<b>(4,647)</b>	<b>(1,992)</b>

**Section B Statement of balances**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
<b>B1 Cash funds</b>	Cash and bank balances at start of year	6,308				6,308	8,300
	Surplus / (deficit) shown on receipts and payments account	(12,247)	7,600			(4,647)	(1,992)
						-	-
	Cash and bank balances at end of year (Agree balances with receipts and payments account(s))	(5,939)	7,600	-	-	1,661	6,308
		0	-	-	-	0	0

B2 Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
Total			-	-

B3 Other assets	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
	Defibrillator Purchase	Unrestricted Fund	1,113	-	222
	HD Projector	Restricted Fund	270	54	108
	Video Door Intercom System	Restricted Fund	274	54	109
	Martial Arts Leg Stretcher	Restricted Fund	150	30	60
	Speakers	Restricted Fund	288	57	114
	Fitness Equipment (Treadmill)	Restricted Fund	1,283	256	512
	Karcher Floor Cleaner	Restricted Fund	199	39	79
Total			3,577	490	1,206

B4 Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
Total			-	-

B5 Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
Total			-	-

Signed by one or two trustees on behalf of all the trustees

	Date of approval
	22-12-25

**Section C Notes to the Accounts**

**C1 Nature and purpose of funds** *(may be stated on analysis of funds worksheets)*

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**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
<b>Total</b>			-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	
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**C3b Trustee remuneration - details**

Authority under which paid	£

**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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**C4b Trustee expenses - details**

	Number of trustees	£

**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

**C6 Other information**

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## Additional analysis (1)

### Analysis of receipts and payments

#### 1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations from Students	9,130				9,130	8,908
Donation from Sponsors	8,376				8,376	6,730
					-	
<b>Total</b>	<b>17,506</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,506</b>	<b>15,638</b>

#### 2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
BBC Children in Need	-	14,600	14,600	9,800
Adapt and Thrive Funding Grant	-	-	-	-
Grant from Peoples Postcode Trust	-	-	-	-
Co-op Local Community Fund Grant	-	-	-	-
			-	-
<b>Total</b>	<b>-</b>	<b>14,600</b>	<b>14,600</b>	<b>9,800</b>

#### 3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Funds raised Rosyth Gala	1,055				1,055	1,003
Sumup Rosyth Gala	-				-	2
Rosyth Gala	25				25	1,951
Paton street Funday	-				-	1,201
Bucket collection East End	-				-	300
Curry night - Dhoom	-				-	3,032
Bucket collection	-				-	480
Miscellaneous - refunds	152				152	430
	-				-	
	-				-	
<b>Total</b>	<b>1,232</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,232</b>	<b>8,399</b>

reference error

#### 4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Karate Suits & Belts	5,634				5,634	5,035
Travel Expenses	15,976				15,976	14,419
Licences		2,040			2,040	1,591
Entrance Fees	5,151				5,151	3,036
Other Expenses	1,043				1,043	1,366
Repairs & maintenance	263				263	2,716
Venue Fees		4,960			4,960	5,030
Print, Stat & Advertising	300				300	346
Website/Computer Costs	111				111	241
Insurance	562				562	260
Gas, Electricity & Water	1,945				1,945	1,789
					-	
<b>Total</b>	<b>30,985</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>37,985</b>	<b>35,829</b>

## Additional analysis (2)

### 5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	17,506				17,506	15,638
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities	1,232				1,232	8,343
<i>Sub total</i>	18,738	-	-	-	18,738	23,981
					cross ref error	
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
<i>Sub total</i>	-	-	-	-	-	-
<b>Total receipts</b>	18,738	-	-	-	18,738	23,981
					cross ref error	
<b>Payments</b>						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	30,985				30,985	29,132
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
					-	-
<i>Sub total</i>	30,985	-	-	-	30,985	29,132
					-	
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	-
Purchase of investments					-	-
<i>Sub total</i>	-	-	-	-	-	-
<b>Total payments</b>	30,985	-	-	-	30,985	29,132
<b>Net receipts / (payments)</b>	(12,247)	-	-	-	(12,247)	(5,151)
<b>Transfers to / (from) funds</b>	-				-	
<b>Surplus / (deficit) for year</b>	(12,247)	-	-	-	(12,247)	(5,151)
					cross ref error	
<b>Nature and purpose of funds</b>						
To meet running expenses of Karate Youth Initiative						

### Additional analysis (3)

#### 6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
<b>Receipts</b>						
Donations					-	-
Legacies					-	-
Grants	14,600				14,600	9,800
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities	-				-	56
<b>Sub total</b>	<b>14,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,600</b>	<b>9,856</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>14,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,600</b>	<b>9,856</b>
<b>Payments</b>						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	7,000				7,000	6,551
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
<b>Sub total</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,000</b>	<b>6,551</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets	-				-	2,463
Purchase of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,463</b>
<b>Total payments</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,000</b>	<b>9,014</b>
<b>Net receipts / (payments)</b>	<b>7,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,600</b>	<b>842</b>
<b>Transfers to / (from) funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92</b>
<b>Surplus / (deficit) for year</b>	<b>7,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,600</b>	<b>934</b>

#### Nature and purpose of funds

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**APPENDIX 3**



<b>Independent examiner's report on the accounts</b> v2						
<b>Report to the trustees/members of</b>	Charity name THE KARATE INITIATIVE					
	Registered charity number SC039618					
<b>On the accounts of the charity for the period</b>	Period start date				Period end date	
	Day	Month	Year		Day	Month
	01	APRIL	2024	to	31	MARCH
<b>Set out on pages</b>						

**Respective responsibilities of trustees and examiner**  
 The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**  
 My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**  
 In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
 have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

<b>Signed:</b>	[Redacted]	<b>Date:</b>	22-12-25
<b>Name:</b>	[Redacted]		
<b>Relevant professional qualification(s) or body (if any):</b>	CHARTERED ACCOUNTANT		
<b>Address:</b>	[Redacted]		
	[Redacted]		
	[Redacted]		

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## APPENDIX 3

### Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose**