

**Strathmore Centre for
Youth Development
Annual Report &
Financial Statements**

for the year ended 31 March 2024

Charity no: SC035634

Strathmore Centre for Youth Development – SCO35634

Report of the trustees for the year ended 31 March 2024

The Trustees have pleasure in presenting their report for the year ended 31 March 2024. This report is prepared in accordance with the Trust Deed and Companies Act requirements.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management

Constitution

The charity is a Scottish Incorporated Organisation (a SCIO - Scottish Charity Number SCO35634) which was registered in its current legal form in September 2012. It was established as a Young Person led One-Stop-Shop unincorporated voluntary association in March 2004 and began operating in May 2005.

SCYD is a young person led membership organisation (aged between 11 and 25 years of age). Board members serve for one year and can appoint or co-op new Board members to fill any vacancies. Members are eligible for re-election.

The Board, which holds overall responsibility for the organisation, is constructively supported by a Youth Work Manager and a support team to effectively plan, develop and deliver the Universal Youth Work Strategy. The Facilities Administrator reports to the Manager and has an integral involvement in the development of Wellmeadow House as a Community Hub. The Finance Officer reports to the Board through the Chair but will have an influential effect on the finances underpinning the delivery of the Youth Work Service. This also includes supporting SCYD's role as Lead organisation for the partnership organisation the East Perthshire Youth Alliance (EPYA).

Recruitment and Appointment of Trustees

The office bearers of the charity are the Trustees. The members meet each year at the AGM to elect the Board that manages the day to day affairs of the organisation.

Trustee Induction and Training

The Committee members are paired up with an experienced serving member of the committee who will act as their mentor. This provides the new members with direct access to someone who can inform, advise and support them in their period of office.

Risk Management

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

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Year ended 31 March 2024

Objectives and Activities

The Organisation's purposes are:

To advance citizenship or community development by:

- offering support and leadership to reinforce roles within the community by working in partnership with statutory and other voluntary agencies within the area.
- to act as a focal point for young people's issues as well as providing a platform to give young people a "voice" in the community.
- by facilitating mutual learning and support with all sectors of the community – particularly between old and young and therefore enabling better understanding of the needs of each other leading to enhanced community harmony.
- To advance health by maintaining a safe environment for addressing people's issues, including physical and mental health, also offering a platform for young people to build self-esteem and promote healthy lifestyles.
- To promote equality and diversity by ensuring that services are fully inclusive in terms of age, gender, geography and circumstance.

Achievements and Performance

This past year has been a momentous year for SCYD as it culminated, on the 17th of January 2024-the day of our AGM- with confirmation from Perth and Kinross Council that SCYD had successfully purchased Wellmeadow House under the Community Empowerment (Scotland) Act 2015. This also signified our commitment to the young people and their families in Blairgowrie and Rattray.

This past year also witnessed both growth and new opportunities maximising the wide skills base of our dedicated Youth Work Team. Our work with the High School and their feeder primaries has widened with a focus on the transition of pupils from P7 to S1 (our Junction Programme) and, additionally, those struggling in the Attainment Gap and likely to leave school with no planned destination.

For some the aftereffects of Covid continue to impact on their health and wellbeing and our Partnership work enables us to widen and deepen our Community Engagement initiatives, particularly in our GO (Great outdoors) Project, which has proved popular and delivered in partnership- for instance with pupils from Moore House School.

These activities are combined with the range and variety of activities provided in the Youth Den and other activity areas in Wellmeadow House. Our Street Work is very important as it is often delivered in Partnership with the Police, fire Service and Street Wardens. This 'scoping exercise' has proved exceptionally positive as it reaches out to many young people who feel disenfranchised and discarded by society in general and services in particular. It is also an opportunity for staff to meet with service providers and devise 'local responses to local problems; for example, our 'Streetsports' Partnership proved very popular and well supported.

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Year ended 31 March 2024

However, the most significant dilemma for many of our members and their families, is the 'Cost of Living' especially for those families struggling to cope in an uncertain financial climate. In many of our evening sessions we have introduced 'Cooking' which, as a group activity, is there for anyone to participate in and enjoy the fruits of their labour. This has proved very popular, as anyone can join in there is no sense of discrimination.

It has been a very busy but creative year generating growth and a wide range of activities especially in our Holiday Programmes and in our Residentials Programme, both focusing on developing young people's skills and community integration.

However, none of this would be possible without the contribution from Partners especially Blairgowrie High and its Feeder Primaries, the Police, Street Wardens and the Fire Service and many, many others our grateful thanks. To deliver a service as comprehensive as ours we are grateful and thankful for the generosity of our Funders whose support has enabled SCYD to be the organisation that it has become. This is so ably demonstrated in the generosity of the support we enjoy and our guided principle that our members and staff work in partnership, guided by the outstanding leadership of the Manager.

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Year ended 31 March 2024

Financial Review

Our main source of funding is through donations, grants, and charitable activities. Overall income of the year of £209,859 included grants and donations of £203,256 and receipts from charitable activities of £6,310. Expenditure of £219,257 led to a deficit of income over expenditure of £9,398 in the year.

The general or free reserves consist of the Unrestricted Funds less the value of designated funds and tangible assets that are not readily available to be spent.

Investment & Reserves Policy

The Trustees' policy is to retain 3 months' worth of normal running costs in order to meet commitments and cover any unexpected expenditure. Three months normal expenditure stands at £54,000 and Reserves at £96,412.

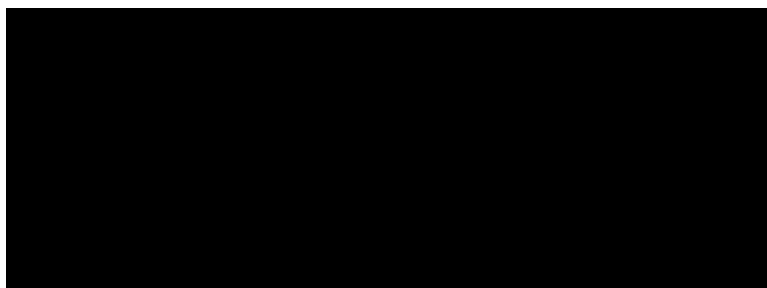
Plans for Future Periods

The prolonged impact of 'Covid and Lockdown' cannot be simply brushed aside by organisations and services and we must fully assess the real impact it has had on both users and staff and in that respect, we will have to put in place an in-depth Universal Youth Work plan reflecting the following elements of: Renewal-Recovery-Restart.

Going Concern

The Trustees are of the opinion that the charity has sufficient resources to continue as a going concern for the foreseeable future and have therefore adopted the going concern basis in preparation of the accounts.

Approved by the Trustees on 27th November 24 and signed on their behalf:-



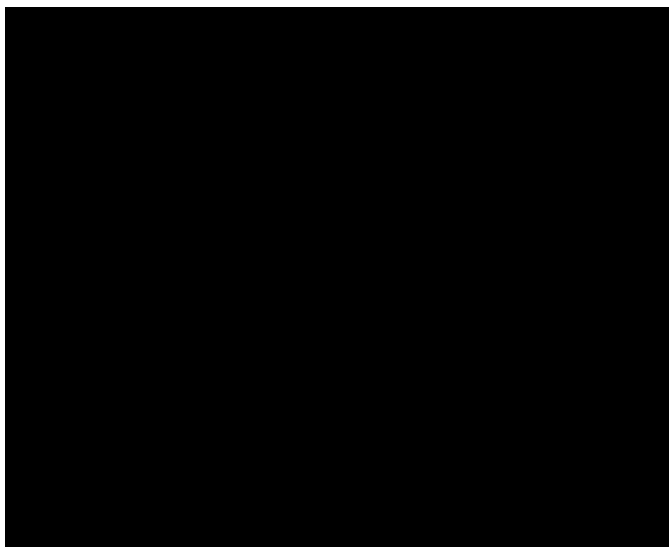
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Strathmore Centre for Youth Development – SCO35634

For the year ended 31 March 2024

Reference and Administrative Information

Trustees



Address

Independent Examiner



Gillespie Inverarity & Co. Ltd
33 Leslie Street
Blairgowrie
Perthshire
PH10 6AW

Bankers

Bank of Scotland

Strathmore Centre for Youth Development

Independent Examiner's Report to the Trustees of Strathmore Centre for Youth Development - SC035634

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 9/12/24

Strathmore Centre for Youth Development - SC035634
Statement of financial activities
For the year ended 31 March 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	note				
<u>Income</u>					
Donations	3	8,546	194,710	203,256	134,063
Charitable activities	4	6,310	0	6,310	600
Receipts from fundraising activities		293	0	293	0
Total receipts		15,149	194,710	209,859	134,663
<u>Expenditure</u>					
Payments relating directly to charitable activities	5	1,159	218,098	219,257	133,212
Total payments		1,159	218,098	219,257	133,212
Net income/(expenditure)		13,990	-23,388	-9,398	1,451
Transfers to/(from) funds		5,561	-5,561	0	0
Net movement in funds		19,551	-28,949	-9,398	1,451
<u>Reconciliation of Funds</u>					
Funds brought forward		4,694	101,116	105,810	104,359
Net movement in funds		19,551	-28,949	-9,398	1,451
Funds carried forward		24,245	72,167	96,412	105,810

Strathmore Centre for Youth Development - SC035634
Balance Sheet as at 31 March 2024

	note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible Assets	8	1,639	11,243	12,882	648
Current Assets					
Debtors	9	0	0	0	500
Prepayments		0	635	635	0
Cash at bank & in hand		17,472	67,902	85,374	107,898
Total current assets		17,472	80,009	86,009	108,398
Current Liabilities					
Creditors	10	0	647	647	1,538
Accruals	11	0	1,832	1,832	1,698
Total current liabilities		0	2,479	2,479	3,236
Net current assets		17,472	77,530	83,530	105,162
Net assets		19,111	88,773	96,412	105,810
Funds of the Charity					
Unrestricted funds	13	24,245	0	24,245	4,694
Restricted funds	13	0	72,167	72,167	101,116
Total Funds		24,245	72,167	96,412	105,810

The above accounts have been approved by the Trustees and signed on their behalf:

Chairperson.....

Date 27th Nov 24.....

Strathmore Centre for Youth Development - SC035634

For the year ended 31 March 2024

Notes to the Accounts

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

1.1 The charity meets the definition of a public benefit entity as defined by FRS102.

1.2 The charity is dependent on the continuing support of donors. However, the trustees have no reason to consider that this will not continue or that there are any material uncertainties about the charity's ability to continue as a going concern.

2. Nature and Purpose of Funds

- (a) Unrestricted Funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the charity.
- (b) Restricted Funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.1 Income, Expenditure & Liabilities

- (a) Income is recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; their receipt is probable; and the monetary value can be measured with sufficient reliability.
- (b) Where income has related expenditure the income and related expenditure are reported gross in the SOFA.
- (c) Expenditure is accounted for on an accruals basis.
- (d) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources; it is probable they will be paid and the monetary value can be measured with sufficient reliability.

2.2 Assets

Tangible fixed assets are capitalised if they have a value greater than £250 and can be used for more than one year. They are valued at cost, or if gifted, at their value on receipt.

Depreciation is calculated on a straight line basis to write off the cost of the asset over their useful economic lives as follows:

- Fixtures & Fittings – 20%
- Equipment – 33%

2.3 Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

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For the year ended 31 March 2024

3. Donations

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Perth & Kinross Council	0	86,350	86,350	80,168
Drug and Alcohol project	0	25,000	25,000	0
General donations	2,260	0	2,260	4,316
YPG	0	0	0	1,000
Big Lottery	0	48,578	48,578	48,579
FIHP	0	5,588	5,588	0
Bauer Tay FM	0	5,592	5,592	0
The Gannochy Trust	0	8,602	8,602	0
Ecotricity	6,286	0	6,286	0
The Robertson Trust	0	15,000	15,000	0
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	8,546	194,710	203,256	134,063
	=====	=====	=====	=====

4. Income from charitable activities

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Room hire & catering	6,310	0	6,310	600
	-----	-----	-----	-----
	6,310	0	6,310	600
	=====	=====	=====	=====

Strathmore Centre for Youth Development - SC035634

For the year ended 31 March 2024

5. Analysis of Expenditure by cost

	Unrestricted Resources Expended £	Restricted Resources Expended £	Total Resources Expended £
Direct wages	0	110,326	110,326
Staff training	0	1,323	1,323
Travel expenses	0	53	53
Cleaning	0	7,989	7,989
General expenses	0	1,231	1,231
Insurance	0	638	638
IT Equipment, software & consumables	0	1,008	1,008
Utilities	0	4,371	4,371
Project costs	0	15,194	15,194
Postage, stationery & printing	0	1,991	1,991
Rent	0	850	850
Repairs & maintenance	0	6,985	6,985
Subscriptions	0	1,274	1,274
Telephone & internet	0	(83)	(83)
Licences	0	857	857
Share of tender	0	52,332	52,332
Depreciation	732	229	961
Governance costs (note 6)	427	11,530	11,957
	-----	-----	-----
	1,159	218,098	219,257
	=====	=====	=====

6. Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year as follows:

	General support £	Governance function £	Total £	Basis of Apportionment
Independent examiner fees	0	2,281	2,281	Time
Accountancy fee	0	630	630	Time
Figure four accounting	0	8,920	8,920	Time
Professional fees	0	126	126	Time
	-----	-----	-----	
	0	11,957	11,957	
	=====	=====	=====	

Strathmore Centre for Youth Development - SC035634

For the year ended 31 March 2024

7. Trustee Remuneration & Related Party Transactions

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023: NIL).

8. Tangible fixed assets

	Land and Property	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2023	0	3,756	23,464	27,220
Additions	11,472	0	1,723	13,195
	-----	-----	-----	-----
As at 31 March 2024	11,472	3,756	25,187	40,415
	=====	=====	=====	=====
Depreciation				
As at 1 April 2023	0	3,358	23,214	26,572
In the year	229	80	652	961
	-----	-----	-----	-----
As at 31 March 2024	229	3,438	23,866	27,533
	=====	=====	=====	=====
Net book value 31 March 2024	11,243	318	1,321	12,882
	=====	=====	=====	=====
Net book value 31 March 2023	0	398	250	648
	=====	=====	=====	=====

9. Debtors

	2024	2023
	£	£
Annodata	0	500
Prepayments	635	0
	-----	-----
	635	500
	=====	=====

10. Creditors

	2024	2023
	£	£
Trade creditors	126	0
PAYE/NI & pensions	521	1,538
Accountancy fees	0	0
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	647	1,538
	=====	=====

11. Accruals

	2024	2023
	£	£
Independent examination & accountancy	1,832	1,698
	=====	=====

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For the year ended 31 March 2024

12. Staff costs

	2024 £	2023 £
Salaries	105,352	92,386
Employers NI	2,918	1,968
Employers pension	2,056	1,554
	-----	-----
	110,326	95,908
	=====	=====

The average monthly number of employees during the year was 7 (2023:5)

No employee received remuneration greater than £60,000.

The charity contributes to a defined contribution scheme for staff, the contributions in the year were £2,056.

13. Movement in funds

During the year the charity maintained the following restricted and unrestricted funds:

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
<i>Restricted Funds:</i>					
Wellmeadow House capital fund	21,000	0	229	-5,561	15,210
Drug & alcohol	32,816	25,000	51,175	0	6,641
Big Lottery	47,300	48,578	76,012	0	19,866
PKC Gannochy	0	76,500	74,917		1,583
FIHP	0	5,768	4,236	0	1,532
PKC	0	5,870	2,873	0	2,997
PKC Warm Space	0	3,800	3,800	0	0
Bauer Tay FM	0	5,592	420	0	5,172
The Gannochy Trust	0	8,602	4,436	0	4,166
The Robertson Trust	0	15,000	0	0	15,000
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	101,116	194,710	218,098	-5,561	72,167
	=====	=====	=====	=====	=====
<i>Unrestricted Funds:</i>					
Core general funds	4,694	15,149	1,159	5,561	24,245
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	4,694	15,149	1,159	5,561	24,245
	=====	=====	=====	=====	=====
Total funds	105,810	209,859	219,257	0	96,412
	=====	=====	=====	=====	=====