

**Scottish Charity No : SC034571**

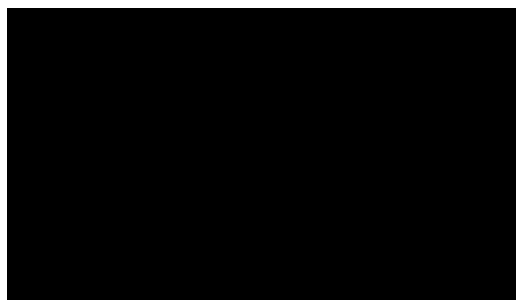
**DOUNIE TRUST**  
**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Brodies LLP  
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Aberdeen AB10 6SD  
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Ref: MSTE.DOU0127

**DOUNIE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Reference and administrative details of the charity, its trustees and advisors**

**Scottish Charity No : SC034571**



**Solicitors**

Brodies LLP  
Brodies House  
31-33 Union Grove  
Aberdeen AB10 6SD

**Bankers**

Royal Bank of Scotland  
14 Allan Street  
Blairgowrie  
Perthshire PH10 6AD

**Independent examiner**



Chartered Accountant  
Brodies LLP  
Capital Square  
58 Morrison Street  
Edinburgh EH3 8BP

**DOUNIE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2024.

**Structure, Governance and Management**

**Establishment of trust**

The trust was established by Deed of Trust by [REDACTED] dated 24 June 2003 and registered in the Books of Council and Session on 10 July 2003.

**Trustee meetings and appointment**

The trustees who served during the year are as shown on the previous page. New trustees are appointed by the existing trustees and are briefed on the trust's aims, objectives, grant making policy and purposes. At the annual trustees' meeting, the trustees agree the board strategy and areas of activity for the trust, including consideration of grant making, investment, reserves and risk management policies and performance.

**Risk management**

The trustees have assessed the risks to which the trust is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate all exposure to major risks. The trustees consider variability of donations received as one of the major risks. [REDACTED] has gifted £30,000 this year to cover donations and will continue to gift for at least the next two years.

**Objectives and Activities**

**Trust purposes**

The purpose of the charitable trust is to generate income from donations to make donations out with Scotland to organisations and individuals for:- The prevention or relief of poverty; the advancement of education; the advancement of health; the advancement of citizenship or community development; the advancement of the arts, heritage, culture or science; the advancement of human rights, conflict resolution or reconciliation; the advancement of environmental protection or improvement; the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage; any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

**Grant making policy**

Grants are awarded in accordance with the objectives set out in the trust purposes above.

**Achievements and Performance**

Donations of £8,457.00 (2023: £730.00) were made during the year. The trustees discuss donations on a regular basis throughout the year.

**Financial Review**

As at 31 March 2024 the cash and bank balance was £55,348.42 (2023: £33,117.38), an increase of £22,231.04 over the year. Reserves at 31 March 2024 are £53,548.42 (2023: £32,517.38). The increase is due to funds gifted from [REDACTED] Gift Aid will be claimed on the cash gift and will be included in next year's account.

**Accumulation period**

The accumulation period for this trust ends on 24 June 2024. From this date onwards, income will no longer be able to be accumulated.

**DOUNIE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Reserves policy**

It is the policy of the trust to maintain funds at a level sufficient to cover management, administration and donations. Funds are retained in order to generate income to be expended for charitable purposes.

**Investment policy**

The trust currently has a bank account and no other investments.

**Future Plans**

By continuing to award grants the trust provides a commitment to its long term objectives. Funds will continue to be received from Mr Charles Nairn to cover donations and other expenditure.

**Statement of the Trustees' Responsibilities**

The Charities and Trustee Investment (Scotland) Act 2005 requires the trustees to ensure that financial statements are prepared for each financial year which give a true and fair view of the state of affairs of the trust and of its results for the period.

In preparing financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable them to ensure that the financial statements comply with the legislation. They are also responsible for safe-guarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 18 December 2024 | 3:53 PM GMT  
and signed on their behalf by: \_\_\_\_\_

Trustee

**DOUNIE TRUST**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the charitable trust for the year ended 31 March 2024 which are set out on pages 5 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

- 1. which gives me reasonable cause to believe that in any material respects the requirements:
  - to keep accounting records in accordance with Section 41(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Chartered Accountant**  
**Brodies LLP**  
**Capital Square**  
**58 Morrison Street**  
**Edinburgh EH3 8BP**

18 December 2024 | 4:19 PM GMT

**DOUNIE TRUST**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	2024 Total £	2023 Total £
<b>Receipts</b>				
Voluntary income		30,000.00	30,000.00	30,000.00
Investment income	10	688.04	688.04	29.37
<b>Total Receipts</b>		<u>30,688.04</u>	<u>30,688.04</u>	<u>30,029.37</u>
<b>Payments</b>				
Donations	11	8,457.00	8,457.00	730.00
Administration costs	12	-	-	2,760.00
<b>Total Payments</b>		<u>8,457.00</u>	<u>8,457.00</u>	<u>3,490.00</u>
<b>Surplus for year</b>		<u><u>22,231.04</u></u>	<u><u>22,231.04</u></u>	<u><u>26,539.37</u></u>

The notes on pages 7 to 8 form part of the financial statements

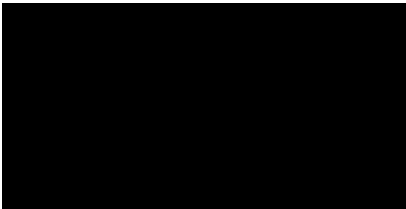
DOUNIE TRUST

STATEMENT OF BALANCES

AS AT 31 MARCH 2024

	£	£	£
Note	Unrestricted Funds	2024 Total	2023 Total
<strong>Cash Funds</strong>			
Opening cash at bank and in hand	33,117.38	33,117.38	6,578.01
Add:			
Receipt and Payments surplus	22,231.04	22,231.04	26,539.37
Closing cash at bank and in hand	55,348.42	55,348.42	33,117.38
<strong>Bank and cash balances</strong>			
Royal Bank of Scotland - current account	2,586.98	2,586.98	2,544.54
Royal Bank of Scotland - deposit account	52,761.44	52,761.44	30,572.84
	55,348.42	55,348.42	33,117.38
<strong>Liabilities</strong>			
Accounts and independent examination 2023	-	-	( 600.00)
Administration & independent examination 2023	( 1,200.00)	( 1,200.00)	-
Accounts and independent examination 2024	( 600.00)	( 600.00)	-
	( 1,800.00)	( 1,800.00)	( 600.00)
<strong>Total Reserves</strong>	53,548.42	53,548.42	32,517.38

Approved on behalf of the trustees on 18 December 2024 | 3:53 PM GMT



Trustee

**DOUNIE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Basis of Accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 (as amended).

**2 Nature and Purpose of Funds**

Restricted funds are those which are for a particular purpose. There are no restricted funds held. Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. Both funds are subject to expenses.

**3 VAT**

The trust is not registered for VAT and accordingly expenditure includes VAT where appropriate.

**4 Taxation**

The trust is a charity and is recognised as such by H M Revenue & Customs for taxation purposes (Reference CR55378). As a result there is no liability to taxation on any of its income.

**5 Employees**

The trust had no employees at any time during the year.

**6 Trustees remuneration**

2023 : £ nil  
2024 : £ nil

**7 Trustees expenses**

The trust deed allows for trustees to be reimbursed for all expenses reasonably incurred by them in connection with the administration of the trust.  
2023 : £ nil  
2024 : £ nil

**8 Related Party Transactions**

██████████ trustee, is also a member of the firm Brodies LLP who received fees for the preparation and independent examination of the accounts. £nil was paid during the current year (2023: £2,760).

**9 Investments**

All funds are held in a cash and a bank account, there are no other investments held.

**10 Investment Income**

Investment income consists of bank interest received during the year.



**DOUNIE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>11 Donations made</b>	<b>2024</b>	<b>2023</b>
	£	£
Individual - funds for dental bill	-	430.00
Individual - funds for medical bill	175.00	300.00
Individual - funds for travel document	82.00	-
Individual - funds for osteopathic treatment	200.00	-
Helen Bamber Foundation - Woven Gold refugees	8,000.00	-
	<hr/>	<hr/>
	8,457.00	730.00
	<hr/>	<hr/>

<b>12 Administration expenses</b>	<b>2024</b>	<b>2023</b>
	£	£
Brodies LLP - legal fees & accounts	-	2,760.00
	<hr/>	<hr/>
	-	2,760.00
	<hr/>	<hr/>

Note:  
Brodies LLP carried out the administration, preparation of the accounts for the previous and current year along with the independent examinations. The fees for these will be payable in next years account.

**13 Guarantees and Commitments**  
There are no contingent liabilities at the balance sheet date.