

The Church of Scotland
Keith North, Newmill, Boharm & Rothiemay Churches

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2024

Congregation No: 352085

Charity No: SC 033804

Keith North, Newmill, Boharm, & Rothiemay Churches Receipts and Payments Accounts Year ended 31st December 2024

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Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2024

The trustees present the annual report and financial statements for the charity of Keith North, Newmill, Boharm & Rothiemay Churches for the year ended 31 December 2024. The financial statements have been prepared on a 'Receipts & Payments' basis and comply with the General Assembly Regulations for the Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people of every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Vision Statement

We are a church for all ages and stages in life, believing that the Church is made up of ordinary people gathering around their belief that Christ is Lord, making them extraordinary individuals. We aim to know and grow in Christ and to spread the Gospel News to the whole community through our worship, work and outreach by encouraging the congregation to use their talents for the care of each other and the good of the community.

We believe that our church under God should be a church where worship can happen anywhere and anytime. We typically gather on a Sunday morning, but also meet other times and places during the week, in study, conversation and prayer. Our worship must be relevant to our daily living, and we nurture a real desire to come and share in worship with co-journeymen. In our worship and our living, we should reflect the love we share for our Lord with others in our fellowship and the wider community. We aim to be accepting and to welcome into our fellowship as Christ welcomed individuals. We are all aware of our sin and shortcoming, and joyfully recognise God's forgiveness available to all.

We realise our interactions with others in the community reflect our beliefs and values and we work toward reflecting our faith in our lives 'outside' of church. As a congregation we have wide-ranging interests and we take the opportunity to bring our faith into those interests through our actions and interactions with others. We hope our lifestyle can draw others to faith.

In our nurture, we should be a people seeking to pass on the commandments of God, and enable our families and others we are in touch with to share these too. We must welcome all within our fellowship and make sure there is scope for people to share at a level they are comfortable with, or that they need. We must maintain peace and encourage one another in our nurture, and we take safeguarding seriously. We seek to meet the needs of a wide range of experiences and abilities, walking alongside those who join our fellowship.

Through our dedication to mission, we recognise that Jesus is our Lord, and our salvation, and we are called to share that news. The Gospel implores us to be 'salt' and 'light' and it is the love of Christ which calls us into mission. We have been commissioned to go in the name of Jesus with His power given through the Holy Spirit. We envision that commissioning is both local and global. We have been called to share our faith, being with our fellow brothers and sisters enabled through God who has gifted us uniquely.

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2024

Mission Statement

Our Mission Statement is:

To take Christ's mission, ministry and life into all areas of our community – and beyond!

- *Through involving people at all levels in our congregation*
- *Through increased co-operation with our neighbouring churches and community partners*
- *Through utilising locally the particular resources made available to us through the foresight and vision of our benefactors.*

Activities:

Services of worship are held every Sunday at 11.00am in Keith North Church. Services are also held at 9.30am in Rothiemay Church on the last Sunday of the month, and at 9.30am in Mulben Hall (Boharm) on the first Sunday of the month. There are also regular services at the local hospital, Turner Memorial, the care homes of Glenisla Residential Home, Weston View and at Taylor Court sheltered housing complex.

Formal communion services take place twice per year, in April/May and in October/November. Home communion is offered to individuals unable to attend a service. Ecumenical Holy Week services are shared with neighbouring churches. Six Sundays in the summer are shared jointly with St Rufus, Botriphnie and Grange congregation, three in Keith North and three in St Rufus. We also occasionally have joint services, such as a hymn sing.

A core Bible Study group has met regularly throughout the year examining the letter to First Peter, Paul's letters to the Philippians and 1 Thessalonians, and a Lent Study, Bless this Lent We Actually Have. This group has grown in number from a core group of 5 to 8-10. Funeral ministry has been a significant outreach with 22 funerals conducted for the community. In addition, a few members of the community participated in a bereavement support group meeting at the manse. Mutual support and perspectives from Care from the Family were considered. In the Spring, the congregation went to Pluscarden Abbey for a day retreat focused on Spiritual Gifts and a session on the Westminster Confession of Faith given the General Assembly is considering broadening our options for confession.

We had a successful summer club in 2024, building on our efforts in 2023 and look to continue this work in 2025. We have a group of folk who are interested in Messy Church, and we are looking to cooperate with local congregations to run it. We have engaged with the Presbytery Youth Development Officer and are exploring opportunities for youth to hear the gospel. We interacted with the community again at the Keith Show this year, building on our theme from Holiday Club. Many volunteers between the two churches make this a valuable recognition of our part in the community. School chaplaincy continues to be a fulfilling aspect of ministry. Assemblies are shared between the Minister and other local clergy in Keith Grammar School and the primary school in Keith. Assemblies were also conducted by the minister for Rothiemay and Newmill primaries in 2024. Classroom ministry continues to develop with connections made between topics studied and religious themes in each of the primary schools.

There is an active Guild group who meet monthly during the year as well as Tuesday Table who provide a soup and sweet lunch every week for many people in the community, it is usual to have an average of 90 people, the 100 person mark being broken several times this past year. This group benefits both those requiring a hot meal and those enjoying friendship and company. Other weekly groups that meet in the church regularly include, dancing for primary children, a Walking Group, Alcoholics Anonymous, and a camera club. Coffee and Company, a social time for puzzle and game playing, continued for most of this year.

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2024

Activities cont.

In the autumn we were approached by the Coat Hanger Project, and Keith North Church now serves as a location for free coats to be collected for those who need warmth. Another outreach to the community is our quarterly publication, Scribe. Each magazine has a theme and quite a few regular contributors with special guests being invited for each edition.

The church also makes its excellent facilities available to other groups for a wide range of community activities hosting many coffee mornings for diverse groups of people.

Achievements and Performance

Worship

Regular weekly worship numbers continue to remain steady. We are still awaiting a decision on buildings, meaning worship continues in the hall. Café church continues to be popular, and is held periodically throughout the year. Keith North is having an average attendance of around 30, Mulben 8 on average and at Rothiemay an average of 12. In addition, the Christingle at Rothiemay was very well supported, with children and families filling the sanctuary. The church encourage members to participate in worship, sharing readings, door duty, flower delivery etc, and during the year many people contribute in this way.

Mission & Ministry Development

With the restructure of the Church of Scotland as a whole, Keith North, Newmill, Boharm and Rothiemay has become part of the Northeast and Northern Isles, as Moray Presbytery ceased to exist on 31 December 2022. We are continuing to work with the neighbouring congregation to ease this transition.

Internet Ministry

The congregation's website is now active with a new site having been built, new content has been added, but it is still a work in progress. Social media (Facebook) is in operation to invite individuals to events. The minister broadcast several messages over Keith Community Radio.

The Kirk Shop/Office

The Kirk Shop and office enhances its place as a daily Church-based focus for the community. It is staffed mainly by volunteers from the community as well as the congregation and is managed by a part-time shop manager. It is effectively the town's Fair Trade centre, Christian bookshop, and the congregation's administrative centre. The stock held in the shop is varied and is continually being renewed with Fair Trade food and products from across the globe. This has helped to bring more awareness of Fair Trade to the community. The Kirk Shop also serves as one of the local collection points for the local foodbank. The secretary post has now been filled and serves, along with a support team, to aid the Minister and Treasurer and also helps to progress communication throughout the parish.

The Robert W. Garrow Trust Fund

This restricted fund, established as a Trust through the will of Robert W. Garrow in 1982, used to be a separate registered charity (Scottish Charities No SC005261). During 2016, on the advice of the Church of Scotland Law Department, it was brought into the accounts of Keith North, Newmill, Boharm and Rothiemay Church of Scotland. It is in the form of an endowment, with only the interest income – and not the capital – being available for use by the congregation under the aegis of the Kirk Session. It is recognised as restricted due to the restrictions placed on its uses by the donor: it can only be used locally in support of ministry, mission and fabric. Its trustees are the Minister and Kirk Session. The Trustees are responsible, along with Church of Scotland Investors Trust, for the investment strategy and income generated; spending decisions are taken by the Kirk Session.

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2024

Income from this fund remains steady and is sufficient to cover the Giving to Grow commitment (Formerly Ministry and Mission) to central church.

Financial Review

The principal source of income is the weekly offerings and standing orders, (held with Bank of Scotland and Virgin Money) and have remained constant over the last 2 years raising around £31,500 annually.

Tax recovered on Gift Aid is claimed on a regular basis and amounted to £8,700 this year.

Income from use of premises and bank deposits have raised over £3,000 through the General Fund.

We are supported throughout the year by the Robert W Garrow Trust and a recent generous bequest from Mary Mayer. The dividend income from the trust has risen by 20% this year to £87,003 and the Mission and Ministry contributions rose by 1% to £60,647.

It is the Trustees' policy not to hold significant funds back in reserve; what is given and raised for the work of the church is used for that purpose. There is still some expenditure in prospect at the present time with the ongoing uncertainty of repairs and renovations to the church sanctuary. These costs are still unknown to date.

Our track record in raising money for specific projects gives confidence that, if necessary, funds could also be raised for specific property needs.

£120,142 was also held in restricted funds provided for the purposes set out in Note 2.

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and is inducted by the Presbytery.

Organisational Structure

The Kirk Session, which normally meets seven times a year, is responsible for spiritual and temporal affairs within the church, and also for the Robert W. Garrow Trust Fund whose Trustees are the Minister and members of the Kirk Session.

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2024

Reference and Administrative Information

Charity Name: Keith North, Newmill, Boharm & Rothiemay Churches

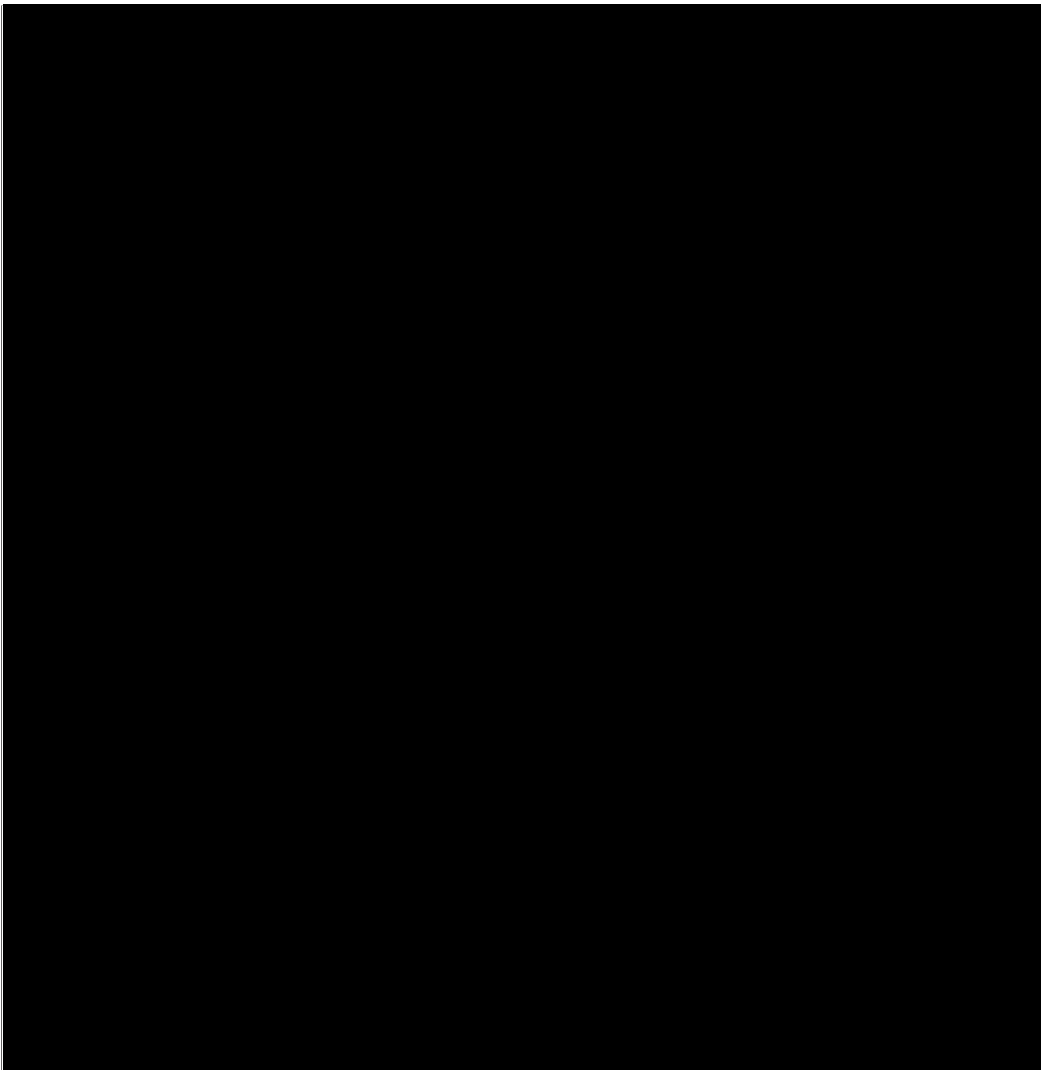
Charity Registration Number: SCO33804

Congregation Reference No: 352085

Contact Address:



Trustees



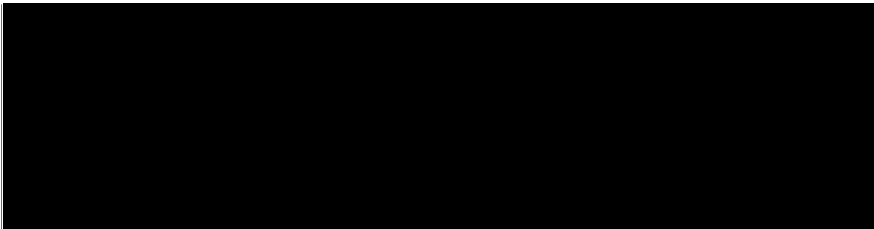
Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report


Year ended 31 December 2024



Principle Office- bearers



Independent Examiner


SBP Accountants & Tax Advisers
27 Finlayson Street
Fraserburgh
AB43 9JQ

Bankers

Bank of Scotland
196 Mid Street
Keith
AB55 5BQ

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2024

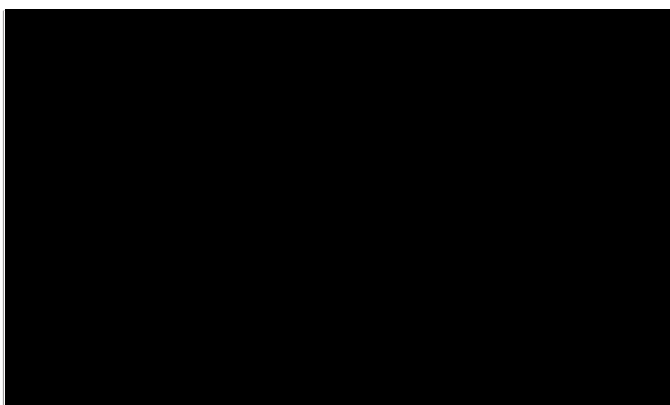
Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

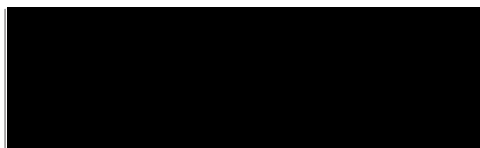
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Date: 6.4.25



Date: 6.4.25

Keith North, Newmill, Boharm & Rothiemay Churches

Trustees' Annual Report

Year ended 31 December 2024

Independent Examiner's Report to the Trustees of Keith North, Newmill, Boharm & Rothiemay Churches
Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts:

Signature

SBP Accountants & Tax Advisers
27 Finlayson Street
Fraseburgh
AB43 9JQ

Date: 15th APRIL 2025.

Keith North, Newmill, Boharm & Rothiemay Church
Receipts and Payments Account
Year ended 31 December 2024

| | | Unrestricted Funds 2024 | Restricted Funds 2024 | Endowment Funds 2024 | Total 2024 | Total 2023 |
|---|------|-------------------------------|-----------------------------|----------------------------|----------------|----------------|
| | Note | £ | £ | £ | £ | £ |
| Receipts | | | | | | |
| Donations | 3 | 32,007 | - | - | 32,007 | 31,134 |
| Tax Recovered on Gift Aid Donations | | 8,700 | - | - | 8,700 | 1,707 |
| Activities for Generating Funds | | 4,269 | 11,968 | - | 16,237 | 17,739 |
| Bank & Deposit interest | | 1,660 | 3,876 | - | 5,536 | 4,807 |
| Investment income | | 87,209 | 2,203 | - | 89,412 | 74,505 |
| Other Income | | - | - | - | - | - |
| Sub Totals | | 133,845 | 18,047 | - | 151,892 | 129,892 |
| Contributions from Congregational Organisations | | - | - | - | - | - |
| Rental/Use of premises | | 1,420 | 8,780 | - | 10,200 | 8,455 |
| Weddings and Funerals | | 450 | - | - | 450 | 560 |
| Keith North Resoration Fund | | 130 | - | - | 130 | - |
| Other Receipts | | - | - | - | - | - |
| Total Receipts | | 135,845 | 26,827 | - | 162,672 | 138,907 |
| Payments | 4 | | | | | |
| Costs of generating funds | | 4,420 | 3,408 | - | 7,828 | 6,785 |
| Charitable activities | | 122,109 | 3,770 | - | 125,879 | 109,443 |
| Governance costs | | 954 | - | - | 954 | 954 |
| Other payments | | 550 | - | - | 550 | - |
| Total Payments | | 128,033 | 7,178 | - | 135,211 | 117,182 |
| Excess of Receipts over Payments for the year before transfers | | 7,812 | 19,649 | - | 27,461 | 21,725 |
| Net Gains/(Losses) on Investments | | - | - | - | - | - |
| | | 7,812 | 19,649 | - | 27,461 | 21,725 |
| Transfers between funds | | - | - | - | - | - |
| Excess of Receipts over Payments for the year | | 7,812 | 19,649 | - | 27,461 | 21,725 |
| Reconciliation of Bank & Cash balances: | | | | | | |
| Total Bank & Cash balances brought forward | | 382,764 | 100,493 | 11 | 483,268 | 461,543 |
| Total Bank & Cash balances carried forward | | 390,576 | 120,142 | 11 | 510,729 | 483,268 |

Note

The Income and Expenditure of the Robert W Garrow Trust was previously reported as a separate charity (SC005261).

At the trustees bequest, the charity status was closed by OSCR on 23rd September 2016 with all funds being transferred from Rathbones to the Church of Scotland Trustees Investment Funds. These funds are now consolidated as Restricted Funds within the Congregational Accounts and all income and expenditure relating to the trust is now included within these financial statements. Income generated from the investments is credited to a bank account held locally which is reported as an unrestricted fund.

The income from the Garrow investment funds totalled £87,003 for the year with expenditure of £61,023.

Keith North, Newmill, Boharm & Rothiemay Church
Statement of Balances
At 31 December 2024

| | Unrestricted Funds 2024 | Restricted Funds 2024 | Endowment Funds 2024 | Total 2024 | Total 2023 |
|---|-------------------------------|-----------------------------|----------------------------|----------------|----------------|
| Note | £ | £ | £ | £ | £ |
| Bank & Cash Balances | | | | | |
| Bank & Cash balances brought forward | 382,764 | 100,493 | 11 | 483,268 | 461,543 |
| Movement in year: | | | | | |
| Excess of Receipts over Payments for the year | 7,812 | 19,649 | - | 27,461 | 21,725 |
| Bank & Cash balances carried forward | 2 <u>390,576</u> | <u>120,142</u> | <u>11</u> | <u>510,729</u> | <u>483,268</u> |

Investments at market value

| Details | Fund to which asset belongs | 2024 £ | 2023 £ |
|---|--------------------------------|------------------|------------------|
| R W Garrow Trust, COS Investors Trust Income fund | R W Garrow Bequest | 1,603,744 | 1,589,244 |
| Church of Scotland Consolidated & Fabric Fund | Church of Scotland Trust Funds | 60,524 | 57,663 |
| 3 1/2 % War Stock-Rothiemay Bequest Investments | Church of Scotland Trust Funds | 3,024 | 3,024 |
| Banco Santander | Emergency and Fabric Fund | 225 | 201 |
| Lloyds Banking Group | Emergency and Fabric Fund | 3,717 | 3,238 |
| | | <u>1,671,234</u> | <u>1,653,370</u> |

Assets

| Details | Fund to which asset belongs | 2024 £ | 2023 £ |
|-----------------------|-----------------------------|----------------|----------------|
| Tangible Fixed Assets | General Fund | 130,000 | 130,000 |
| Debtors & Prepayments | General Fund | 4,821 | 6,508 |
| Stock | Kirk Shop | 5,787 | 5,147 |
| | | <u>140,608</u> | <u>141,655</u> |

Liabilities

| Details | Fund to which asset belongs | 2024 £ | 2023 £ |
|----------------------|-----------------------------|--------------|--------------|
| Creditors & Accruals | General Fund | 4,524 | 3,270 |
| | | <u>4,524</u> | <u>3,270</u> |

The accounts were approved by the Kirk Session on 6th April 2025

For and on behalf of the Kirk Session

Keith North, Newmill, Boharm & Rothiemay Church
Year Ended 31 December 2024

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year, 3 trustees received reimbursement of expenses incurred totalling £450.

During the year the Ministry personnel received travelling & other expenses amounting to £2,353.

Also in accordance with Church of Scotland regulations applicable to all congregations, Council Tax of £3,169 was paid for the Manse at Keith North Newmill Boharm & Rothiemay Church.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Bank & Cash Balances

| | Opening Cash & Bank Balances at 1 Jan 2024 | Receipts | Payments | Transfers | Closing Cash & Bank Balances at 31 Dec 2024 |
|-------------------------------------|---|----------------|------------------|-----------|--|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| Designated Fabric Fund | - | - | - | - | - |
| Unrestricted funds | | | | | |
| Kirk Shop | 11,627 | 4,269 | (5,593) | - | 10,303 |
| General Fund Bank of Scotland | 196,091 | 21,946 | (57,120) | - | 160,917 |
| General Fund Virgin Money | 65,580 | 22,627 | (4,297) | - | 83,910 |
| Robert W Garrow Trust | 109,466 | 87,003 | (61,023) | - | 135,446 |
| | 382,764 | 135,845 | (128,033) | - | 390,576 |
| Restricted funds | | | | | |
| Church of Scotland Trust Funds | 75,719 | 14,859 | (893) | - | 89,685 |
| Church of Scotland Deposit Funds | 200 | - | - | - | 200 |
| Tuesday Table | 24,574 | 11,968 | (6,285) | - | 30,257 |
| | 100,493 | 26,827 | (7,178) | - | 120,142 |
| Endowment funds (Restricted) | | | | | |
| Robert W Garrow Trust | 11 | - | - | - | 11 |
| | 11 | - | - | - | 11 |
| Total Bank & Cash | 483,268 | 162,672 | (135,211) | - | 510,729 |

Purposes of Restricted Funds

Church of Scotland Trust Funds
Church of Scotland Deposit Funds
Tuesday Table
Rothiemay Church Roof Fund
Robert W Garrow Trust (Endowment)

These funds are held by the Church of Scotland General Trustees specifically for fabric expenses
These funds are held by the Church of Scotland General Trustees specifically for fabric expenses
These funds are generated to provide hot meals and company to those in the community in need
This fund was set up specifically for the repair of the Rothiemay Church Roof
This fund is Robert W Garrow Trust (Capital)

Purposes of Designated Funds

Fabric Fund:

The Trustees have set aside funds for the maintenance of the church property.

Keith North, Newmill, Boharm & Rothiemay Church
Year Ended 31 December 2024

Notes to the Accounts continued

3. Analysis of Receipts

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Endowment Funds 2024 £ | Totals 2024 £ | Totals 2023 £ |
|--|------------------------------------|----------------------------------|---------------------------------|---------------------|---------------------|
| Donations & tax recovered on donations | | | | | |
| WFO Scheme (non Gift Aid) | 9,796 | - | - | 9,796 | 7,301 |
| Gift Aid Donations | 15,910 | - | - | 15,910 | 18,453 |
| Tax Recovered on Gift Aid Donations | 8,700 | - | - | 8,700 | 1,707 |
| Ordinary Offerings (Open Plate) | 2,831 | - | - | 2,831 | 2,791 |
| Other Offerings, Donations etc | 2,927 | - | - | 2,927 | 736 |
| Holiday Club & Keith Show | 543 | - | - | 543 | 1,853 |
| | <u>40,707</u> | <u>-</u> | <u>-</u> | <u>40,707</u> | <u>32,841</u> |
| Activities for Generating Funds | | | | | |
| Other | 4,269 | 11,968 | - | 16,237 | 17,739 |
| | <u>4,269</u> | <u>11,968</u> | <u>-</u> | <u>16,237</u> | <u>17,739</u> |
| Bank Interest & Investment Income | | | | | |
| Bank & Deposit interest | 1,660 | 3,876 | - | 5,536 | 4,807 |
| Investment Income - Dividends received | 87,209 | 2,203 | - | 89,412 | 74,505 |
| | <u>88,869</u> | <u>6,079</u> | <u>-</u> | <u>94,948</u> | <u>79,312</u> |
| Other Income | | | | | |
| Contributions from Congregational Organisations | - | - | - | - | - |
| Rental/Use of Premises | 1,420 | 8,780 | - | 10,200 | 8,455 |
| Grants | - | - | - | - | - |
| Weddings and Funerals | 450 | - | - | 450 | 560 |
| Keith North Restoration Fund | 130 | - | - | 130 | - |
| Other Receipts | - | - | - | - | - |
| | <u>2,000</u> | <u>8,780</u> | <u>-</u> | <u>10,780</u> | <u>9,015</u> |
| Total Receipts | <u>135,845</u> | <u>26,827</u> | <u>-</u> | <u>162,672</u> | <u>138,907</u> |

Additional income note:

'Other Income' of £16,237 within 'Activities for Generating Funds' comprises gross income from the Kirk Shop of £4,269 and income from Tuesday Table of £11,968.

Keith North, Newmill, Boharm & Rothiemay Church
Year Ended 31 December 2024

Notes to the Accounts continued

4. Analysis of Payments

| | Unrestricted | Restricted | Endowment | Totals | Totals |
|--|----------------|--------------|-----------|----------------|----------------|
| | Funds | Funds | Funds | | |
| | 2024 | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ | £ |
| Costs of generating funds | | | | | |
| Offering envelopes | 186 | - | - | 186 | 218 |
| Other | 4,234 | 3,408 | - | 7,642 | 6,567 |
| | <u>4,420</u> | <u>3,408</u> | <u>-</u> | <u>7,828</u> | <u>6,785</u> |
| Charitable activities | | | | | |
| Ministries & Mission allocation | 60,647 | - | - | 60,647 | 55,157 |
| Presbytery dues | - | - | - | - | 1,131 |
| Minister's expenses | 2,353 | - | - | 2,353 | 1,344 |
| Pulpit supply | 146 | - | - | 146 | 75 |
| Organist/Pianist Supply | 3,605 | - | - | 3,605 | 3,010 |
| Other staffing costs - Salaries, NIC & Pension | 18,050 | - | - | 18,050 | 10,666 |
| Fabric repairs & maintenance | 4,909 | 1,012 | - | 5,921 | 5,363 |
| Council Tax (Manse & Shop) | 5,164 | - | - | 5,164 | 4,336 |
| Heat and light | 10,348 | 1,500 | - | 11,848 | 4,353 |
| Water Charges & Insurance | 9,708 | - | - | 9,708 | 6,043 |
| Repairs & Renewals | 2,319 | 34 | - | 2,353 | 9,621 |
| Vehicle & Equipment Hire | - | - | - | - | 476 |
| Church office expenses | 1,903 | - | - | 1,903 | 2,686 |
| Licences | 155 | - | - | 155 | 742 |
| Keith Show | 78 | - | - | 78 | - |
| Printing, copying, publicity & advertising | 903 | - | - | 903 | - |
| Holiday Club | - | - | - | - | 1,234 |
| Printing, stationery and postage | - | - | - | - | - |
| Other expenses | 1,769 | 753 | - | 2,522 | 1,124 |
| Donations to Charities | 52 | 471 | - | 523 | 2,082 |
| | <u>122,109</u> | <u>3,770</u> | <u>-</u> | <u>125,879</u> | <u>109,443</u> |
| Governance costs | | | | | |
| Independent examiner's fees | 954 | - | - | 954 | 954 |
| | <u>954</u> | <u>-</u> | <u>-</u> | <u>954</u> | <u>954</u> |
| Other payments | | | | | |
| Purchase of assets | - | - | - | - | - |
| Purchase of investments | - | - | - | - | - |
| Loan (net of repayments) | 550 | - | - | 550 | - |
| | <u>550</u> | <u>-</u> | <u>-</u> | <u>550</u> | <u>-</u> |
| Total Payments | <u>128,033</u> | <u>7,178</u> | <u>-</u> | <u>135,211</u> | <u>117,182</u> |

Keith North, Newmill, Boharm & Rothiemay Church
Year Ended 31 December 2023

Notes to the Accounts Continued

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national Stipend scale, which is related to years of service.

For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884. No employee earned over £60,000.

All Church of Scotland congregations are required to pay directly to the Local Authority the assessed Council Tax in respect of their manses. In the year under review £3,169 was paid for the Manse Council Tax and £1,995 for the Shop/Office Council Tax.

6. Collections for Third Parties

| | 2024 | 2023 |
|------------------------------------|--------------|-------------|
| | £ | £ |
| Christian Aid | 552 | 245 |
| Earhquake Appeal | - | 338 |
| Keith House Fire Appeal | 271 | |
| Sponsored Run in aid of CrossReach | 200 | |
| | <u>1,023</u> | <u>583</u> |

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

| Consolidated Fabric Fund | 2024 | 2023 | 2022 | 2021 |
|--|---------------|---------------|---------------|---------------|
| | £ | £ | £ | £ |
| <u>CAPITAL ACCOUNT (56)</u> | | | | |
| Growth Fund | | | | |
| Income Fund | | | | |
| Deposit Fund | | | | |
| Credit Balances held at 31 December 24 at cost | <u>41,345</u> | <u>41,345</u> | <u>40,185</u> | <u>40,185</u> |
| Growth Fund | | | | |
| Income Fund | | | | |
| Deposit Fund | | | | |
| Market Value of Balances at 31 December 24 | <u>60,524</u> | <u>57,663</u> | <u>61,247</u> | <u>66,020</u> |
| <u>REVENUE ACCOUNT</u> | | | | |
| Credit Balance at 31 December 23 | <u>89,684</u> | <u>75,717</u> | <u>64,675</u> | <u>56,890</u> |
| <u>TEMPORARY ACCOUNT</u> | | | | |
| Credit Balance at 31 December 24 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |