

**LOFT YOUTH PROJECT
FINANCIAL STATEMENT
31 MARCH 2025**

**Charity Number: SC033680
LOFT YOUTH PROJECT SCIO**

LOFT YOUTH PROJECT SCIO
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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LOFT YOUTH PROJECT SCIO

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

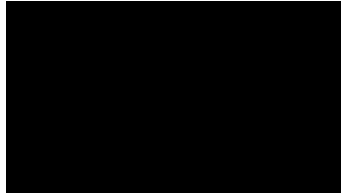
Registered charity name

Loft Youth Project SCIO

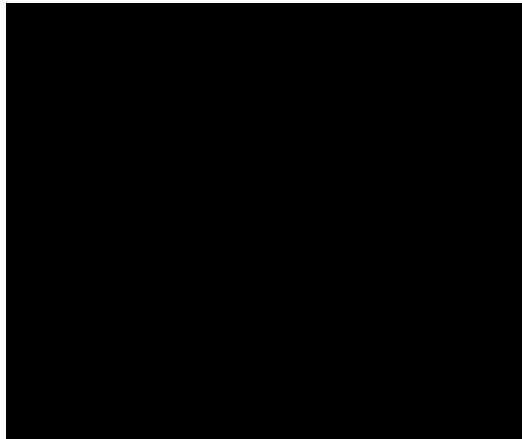
Charity Number

SC 033680

Address



Trustees



Independent examiner

Bankers

TSB (closed account 20/9/25)
99 Rosehill Drive
Aberdeen
AB24 4JS

Virgin Money (Opened 11/9/25)
161 Mid Street
Keith
AB55 5BL

Solicitors

Stephen & Robb
163 Mid Street
Keith
AB55 4AL

LOFT YOUTH PROJECT SCIO

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

The Loft Youth Project is for all young people between the ages of 10 and 18 residing in the areas of Keith and Strathisla or who are connected through social networks or employment. The Loft Youth Project aims to provide a safe and welcoming environment in which young people are encouraged to learn, grow and meet challenges when appropriate. This is done by providing:-

- Social and recreational opportunities through a drop-in facility and range of organised activities
- Learning opportunities, both formal and informal, offered within the project including additional opportunities developed by linking with other learning providers
- Support to individuals and groups provided by our team of volunteers and youth workers and through additional support activities run by other agencies

The main aims of the organisation are to:-

1. Provide a safe and secure drop-in opportunity alongside a programme encompassing a range of activities to match needs and age. This work is developed and agreed by and for the young people.
2. Provide a range of wider educational and learning opportunities to increase the skills, confidence, employability and self-esteem of young people
3. Improve the quality of life of young people in Keith and surrounding areas by providing support and guidance for young people that are having specific issues or difficulties
4. Support young people to identify needs and opportunities regardless of financial or social circumstances including the rural dimension
5. Establish training activities which help support the Loft organisation
6. Remain intrinsic to the social and economic regeneration of the area

LOFT YOUTH PROJECT SCIO

TRUSTEES ANNUAL REPORT (continued) YEAR ENDED 31 MARCH 2025

Achievements and Performance to 31 March 2025

The Loft Youth Project continues to deliver its services out of one property, The Loft, which is centrally located in Keith and is wholly owned by the charity.

The Loft Youth Project is a one-stop shop for young people in Keith and the rural Strathisla areas, offering a variety of activities, volunteering opportunities, training and accreditation. The activities offered are vocational and diversionary which allow young people to participate at their own level within their own community.

Our core activities focus on the development of small group work as requested by the young people themselves and further general sessions for the younger age range opening the building more frequently and at times that suit the needs of the young people.

Our work concentrated on supporting and maintaining the relationships with our young people. Having the Loft is a safe environment and a positive, supportive space for our young people. We offered a full programme of activities and group-specific approaches.

During the period of this accounting year, we continued to deal with the post-pandemic aftermath which still presents a range of challenges, as well as opportunities for all stakeholders of the Loft, including the wider community and the young people themselves.

Issues developed as a result of the trauma and isolation experienced by our young people continue to be prevalent and we continue to provide a bespoke approach for different groups of young people in an attempt to meet their needs in a way that manages their post-Covid experience and still focuses on their ongoing development. We have maintained continuity by offering single gender clubs, school refusers small group or one-to-one working. The majority of the hard-to-reach young people being referred to us by Keith Grammar School's guidance department.

The cost-of-living crisis has impacted on many of our stakeholders and responding to this has been a key theme in the review period. This affects at least 90% of the families in our catchment area.

We continue to offer a variety of cooking/baking activities that support zero waste targets – and feeding our young people and their families at the same time. They are also gaining valuable life skills. This works well for our young people coming from hardship homes and made great use of our kitchen facilities, teaching a range of skills from food handling and hygiene, to cooking, nutrition and budgeting.

The sessions included winter cooking events making hot and tasty dishes to share.

One of our MERI placement workers moved into a positive work destination and we appointed another young person through MERI to join the team.

LOFT YOUTH PROJECT SCIO

TRUSTEES ANNUAL REPORT (continued) YEAR ENDED 31 MARCH 2025

Winning Wood Foundation YPI funding allowed us to start a music group.

On winning Scottish Children's Lottery Trust funding the music group formed their own band and they had music open nights within the community to showcase their talents. They had tuition by a professional musician, and this project featured in the Scottish Children's Lottery Trust 2024 Impact Report.

We had healthy attendances at our school holiday programme with street football through Active Schools, outreach BBQ in a local park and trips to the beach. We provided a two course meal at supper clubs, too.

The Grow With Me garden project, funded by Nature Scot, helped brighten up our small garden area.

Community Spaces funding allowed us to get improved heating and new tables for our hall.

After seven years we said a bittersweet farewell to Keith Men's Shed who left The Loft. We are pleased that they now have their own dedicated space which was their main ambition and we will continue to support one another.

One of our volunteers gained the Saltire Award for 500 hours volunteering.

Other activities included silent discos for our young people – something new to us and different in our area – these were well received.

We gave back to our local community through carrying out local litter picks around the streets and parks of Keith.

We built on the work of our LGBT group that continues to meet regularly. Our own LGBTQIA+ members were supported, enabling them access to learning and events that allow them as individuals to make informed choices to improve their overall health and wellbeing. The LGBTQIA+ Q Club attended a PRIDE event, visited Pillars Project in Aberdeen and organised and hosted our own mini-PRIDE and open day.

In this period, the Graffiti project was launched which proved extremely popular and saw our young people input into eye-catching work which has been a talking point in the wider community. Such has been the value of this project that it has continued beyond this reporting period.

LOFT YOUTH PROJECT SCIO

TRUSTEES ANNUAL REPORT (continued) YEAR ENDED 31 MARCH 2025

Alongside this work, we had a group who really needed to experience the world but for whom an indoor environment did not suit. This resulted in outreach training being offered to the Youth Staff and we moved into outreach work alongside our Friday Drop-In sessions.

This group developed further and the expansion into a Moray-wide gathering that led to us providing support, leadership and joint working with other larger towns that our young people were visiting with increased mobility through the free Young Person's Bus Travel in Scotland.

This was a steep learning curve for all – especially our young people who really experienced the power of peer presence. Our local community and some family members had to hold dear to the fact that this would settle down once the energy had dissipated and again, the work of the Loft in supporting this was seen as setting an example in Moray.

Another focus for the year was reconnecting with young people. Work was carried out both in the groups and with individual's utilising a direct face- to-face process. We offered, without cost, the opportunity to participate in a range of outdoor activities and an out of area trip in conjunction with Active Schools, Outfit Moray and in partnership with our Social Work partners who specifically targeted young people with mental health issues and deprivation (post covid).

Small one-to-one sessions supported by a number of interagency staff enabled us to develop more bespoke groups and get back to developing our young leaders who are our future lights.

We still have two young people employed in project-based developments. One supports the planning and development of the local Pantry. This young person attended The Loft over the years, he volunteered to begin with and now he is on the MERI scheme with us as a paid worker. The pantry opens every Tuesday and utilises good quality surplus food to promote zero food waste and we prioritise referrals from school guidance team and social work. It is open to the whole community of Keith and we also secured funding to support more hardship families with vouchers for fuel, utilities and shops so it's a lot of work to manage.

The other young person works as a young leader and is involved directly with young people in the project, under the guidance of our project manager, and has been involved in fundraising events and a Free Festive Fly Cup event for the wider community that went down very well in December. Finally, a full circle for the Loft, we have a young person on our Board who is making a valued contribution to discussions and planning activity.

LOFT YOUTH PROJECT SCIO

TRUSTEES ANNUAL REPORT (continued) YEAR ENDED 31 MARCH 2025

Our Board members continue to work as a strong team and have truly settled in to their roles.

They have become a cohesive team, meeting regularly and having other touch points with the Loft manager as appropriate.

The Board support and lead the Loft with drive, focus and vision.

FUNDING

In June 2024 we secured three years funding for Young Start for the Sessional Youth Work Team, supporting nine youth workers.

In October, we were successful in receiving another round of funding from BBC Children in Need for three years to fund our project manager's post.

Our funding supports all that we do to support young people in or community and in this period some of the sources were:

Primary 7 Rural Transition and then Reconnect was open to anyone starting first year to join us in the summer holidays to meet up with their new classmates

Principal funding sources for the period were:

Children in Need

Scottish Government

The Wood Foundation/YPI

Scottish Children's Lottery Trust

Keith Grammar School

Hill of Towie Windfarm Fund

Edintore Windfarm Fund

Nature Scotland

Youthlink Creative Arts Fund

MERI – Moray Employment Ready Initiative

Other smaller amounts came from raffle-related fundraising and tuck shop takings.

We continue to receive small donations from the local community.

LOFT YOUTH PROJECT SCIO

TRUSTEES ANNUAL REPORT (continued) YEAR ENDED 31 MARCH 2025

We continue to spend to invest in our young people, which in turn benefits their families and our wider community.

The Loft could never have achieved this level of opportunity across the whole spectrum of young people who come to the project without the amazing support of our funders – particularly CIN who pay for our project manager without which the doors would not even open.

NB: In August 2025, we were forced to take action to set up alternative banking arrangements after TSB closed our accounts, informing us that they would no longer be servicing these type of charitable accounts going forward. This was done without us receiving any correspondence, the bank having sent one letter which never arrived. More details on this will be supplied in next year's report for the period.

PLANS FOR THE FUTURE

The Loft Youth Project will continue to:

- **Make best use of the funding package secured from CIN to meet our objectives**
- **Support small group working that meets the needs of our young**
- **Living Loft Development – continuing to provide this resource for use, on an as-and-when basis**
- **Provide the young-person led Pantry Services which is providing skills development, training and employment**
- **Ensuring all our paid team and volunteers have relevant training**
- **Ensure members of the Loft SCIO Board are informed and remain active decision makers**

FINANCIAL REVIEW

An overall loss for the year of £14,083 has decreased the charities net assets to £251,612.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted general funds, which are the free reserves of the charity, at a level which are sufficient to cover management, administration and support costs.

The level of unrestricted funds held at the year end was £60,101 (2024- £79,851)

The level of restricted funds held at the year end was £191,511 (2024 - £185,844)

It is the policy of the charity that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the

LOFT YOUTH PROJECT SCIO

TRUSTEES ANNUAL REPORT (continued) YEAR ENDED 31 MARCH 2025

event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

PLANS FOR FUTURE PERIODS

We will be working to:

- Seek funding to source various funding streams
- Be mindful of CIN funding coming to an end after the three year term
- Continue and maintain a range of clubs, groups and sessional work
- Expand on working with families, through their young people
- Consider the options for holiday programmes with an increased focus on families.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and accounting estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to and material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

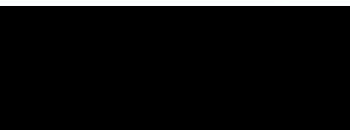
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts

(Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

 has been appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees



Director

**LOFT YOUTH PROJECT SCIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOFT YOUTH PROJECT SCIO
YEAR ENDED 31 MARCH 2025**

I report on the accounts of the charity for the year ended 31st March 2025 set out on pages 12 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Regulations 2006. The Charity's trustees consider that the audit requirement of Regulation 101(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with the Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a "true and fair view".

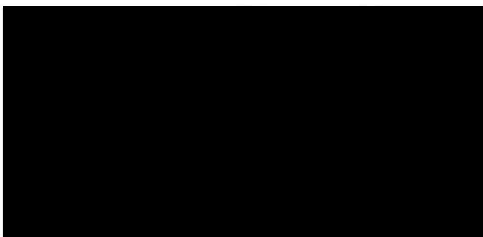
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- Proper accounting records are kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- Accounts are prepared which agree with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



LOFT YOUTH PROJECT SCIO

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	21,054	74,723	95,777	82,659
Activities for generating funds	3	3,160	-	3,160	2,913
Investment income	4	834	-	834	-
Other incoming resources	5	-	-	-	-
TOTAL INCOMING		25,048	74,723	99,771	85,572
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	(14,175)	(92,319)	(76,494)	(75,809)
Fundraising trading costs	7	(1,833)	-	(1,833)	(1,223)
Investment management costs	8	-	-	-	-
Charitable activities	9/10	(22,328)	(2,218)	(24,546)	(27,751)
Governance costs	11	(10,981)	-	(10,981)	(11,016)
Other resources expended	12	-	-	-	-
TOTAL EXPENDED		(49,317)	(64,537)	(113,854)	(115,799)
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS	13	(24,269)	10,186	(14,083)	(30,227)
Transfer between funds	14	4,519	(4,519)	-	-
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		(19,750)	5,667	(14,083)	(30,227)
RECONCILIATION OF FUNDS					
Total funds brought forward		79,851	185,844	265,695	295,922
TOTAL FUNDS CARRIED FORWARD		60,101	191,511	251,612	265,695

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

LOFT YOUTH PROJECT SCIO

BALANCE SHEET

31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	16	170,545	177,025
CURRENT ASSETS			
Stocks	17	70	75
Debtors	18	-	-
Cash at bank and in hand	19	82,696	90,018
		82,766	90,093
CREDITORS: Amounts falling due within one year	20	<u>(1,699)</u>	<u>(1,423)</u>
NET CURRENT ASSETS		81,067	88,670
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>251,612</u>	<u>265,695</u>
CREDITORS: Amounts falling due after more than one year	21	-	-
NET ASSETS		<u>251,612</u>	<u>265,695</u>
FUNDS			
Restricted income funds	22	184,053	185,844
Unrestricted income funds	23	67,559	79,851
TOTAL FUNDS		<u>251,612</u>	<u>265,695</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on 12 November 2025 and are signed on their behalf by:



LOFT YOUTH PROJECT SCIO
NOTES TO THE FINANCIAL STATEMENT
YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the charities and Trustee Investment (Scotland) Act 2005, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Donations

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. The value of services provided by volunteers has not been included.

Grants

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year which they are receivable.

Fund Accounting

All funds received are to be used for the specific purpose of running the Loft Youth Project, and are included in restricted funds.

Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fixed Assets

Tangible Fixed Assets

All fixed assets are initially recorded at cost. Items of equipment are capitalised where the purchase cost exceeds £100.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property	- 2% p.a. straight line
Equipment	- 15 to 25% p.a. reducing balance

Stocks

Stocks are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow-moving items.

LOFT YOUTH PROJECT SCIO

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2025

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations				
Misc. donations	1,260	-	1,260	12,511
BBC Children In Need	-	30,392	30,392	30,874
Other Funders	-	44,331	44,331	9,162
Other projects incl Covid Funding	19,794	-	19,794	30,112
	<u>21,054</u>	<u>74,723</u>	<u>95,777</u>	<u>82,659</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERAL FUNDING

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Hire of hall, kitchen & equipment	-	-	80
Fundraising	1,131	1,131	591
Snack bar sales	2,029	2,029	2,242
Provision of services	-	-	-
	<u>3,160</u>	<u>3,160</u>	<u>2,913</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank Interest	834	834	-

5. OTHER INCOMING RESOURCES

	Total Funds 2025 £	Total Funds 2024 £
Other Incoming Resources	-	-
	<u>-</u>	<u>-</u>

LOFT YOUTH PROJECT SCIO

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2025

6. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
BBC Children In Need	-	(34,446)	(34,446)	(33,804)
Other projects wages etc	(14,175)	(27,873)	(42,048)	(42,005)
	<u>(14,175)</u>	<u>(62,319)</u>	<u>(76,494)</u>	<u>(75,809)</u>

7. FUNDRAISING TRADING COSTS

	Unrestricted Funds	Total Funds 2025	Total Funds 2025
	£	£	£
Snack bar purchases	(1,833)	(1,833)	(1,223)

8. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2025	Total Funds 2025
	£	£	£
Bank loan interest payable	-	-	-

9. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2025
	£	£	£	£
Office and projects costs	(22,328)	(2,218)	(24,546)	(27,751)

10. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities Undertaken Directly	Total Funds 2025	Total Funds 2025
	£	£	£
Office and projects costs	(24,546)	(24,546)	(27,751)

LOFT YOUTH PROJECT SCIO

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2025

11. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank charges	(171)	(171)	(211)
Depreciation	(10,810)	(10,810)	(10,805)
	(10,981)	(10,981)	(11,016)

12. OTHER RESOURCES EXPENDED

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Legal and professional fees	-	-	-
	-	-	-

13. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2025 £	2024 £
Depreciation	(10,810)	(10,805)
	(10,810)	(10,805)

14. FUND TRANSFERS

In previous years grants have been received by the charity for funding fixed asset acquisitions. It is necessary for the charity to release the grants received over the useful lives of the assets to which they relate. The grants have been allocated to the building fund in restricted reserves and are being released in line with depreciation. In the period to 31 March 2025 £4,635 (2024 - £4,754) was transferred from the asset funds to unrestricted reserves.

15. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025 £	2024 £
Wages and salaries	(66,483)	(65,804)
Social security costs	(9,041)	(8,893)
	(75,524)	(74,697)

During the period, no remuneration was paid to trustees.

LOFT YOUTH PROJECT SCIO

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2025

15. STAFF COSTS AND EMOLUMENTS *(continued)*

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2025 No.	2024 No.
Number of administrative staff	1	1

No employee received remuneration of more than £60,000 during the year (2024 – nil).

16. TANGIBLE FIXED ASSETS

	Freehold Property £	Fittings & Equipment £	Total £
COST			
At 1 April 2024	242,087	105,319	347,406
Additions	-	4,330	4,330
Cost of Disposals	-	-	-
At 31 March 2025	242,087	109,649	351,736
DEPRECIATION			
At 1 April 2024	95,599	74,782	170,381
Charge for the year	4,841	5,969	10,810
Depreciation on Disposals	-	-	-
At 31 March 2025	100,440	80,751	181,191
NET BOOK VALUE			
At 31 March 2024	146,488	30,537	177,025
At 31 March 2025	141,647	28,898	170,545

17. STOCKS

	2025 £	2024 £
Stock	70	75

LOFT YOUTH PROJECT SCIO

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2025

18. DEBTORS

	2025	2024
	£	£
Trade debtors	-	-
Prepayments	-	-
	-	-
	-	-

19. CASH AT BANK AND IN HAND

	2025	2025
	£	£
Business Bank Account	82,557	89,972
Cash in Hand	139	46
	82,696	90,018
	82,696	90,018

20. CREDITORS: Amounts falling due within one year

	2025	2025
	£	£
Bank Loans and Overdrafts	-	-
Trade Creditors	(844)	(838)
PAYE and Social Security	(855)	(585)
Other Creditors	-	-
	(1,699)	(1,423)
	(1,699)	(1,423)

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

	2025	2024
	£	£
Bank loans and overdrafts	-	-
	-	-
	-	-

21. CREDITORS: Amounts falling due after more than one year

	2025	2024
	£	£
Bank Loans and Overdrafts	-	-
	-	-

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

	2025	2024
	£	£
Bank loans and overdrafts	-	-
	-	-

LOFT YOUTH PROJECT SCIO

NOTES TO THE FINANCIAL STATEMENT

YEAR ENDED 31 MARCH 2025

22. RESTRICTED INCOME FUNDS

	Balance at 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 March 2025 £
Building Funds	101,644	-	-	(2,541)	99,103
Refurbishment Funds	79,126	-	-	(1,978)	77,148
Main Funders	5,074	74,723	(54,537)	-	15,260
	<u>185,844</u>	<u>74,723</u>	<u>(54,537)</u>	<u>(4,519)</u>	<u>191,511</u>

23. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 March 2025 £
General Funds	79,851	54,879	(71,690)	4,519	60,101

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets/ (Liabilities) £	Long Term Liabilities £	Total £
Restricted Income Funds:				
Building Funds	99,103	-	-	99,103
Refurbishment Funds	77,148	-	-	77,148
Main Funders		15,260	-	15,260
	<u>176,251</u>	<u>15,260</u>	<u>-</u>	<u>191,511</u>
Unrestricted Income Funds	(5,706)	65,807	-	60,101
Total Funds	<u>170,545</u>	<u>81,067</u>	<u>-</u>	<u>251,612</u>

LOFT YOUTH PROJECT SCIO

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2025

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report (in earlier pages)

LOFT YOUTH PROJECT SCIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Misc. donations	1,260	12,511
BBC Children In Need	30,392	30,874
Youthlink/Hollybob	-	9,162
Covid/Other	35,331	5,993
Hill of Towie [REDACTED]	9,086	4,000
TMC/HIE	19,708	20,119
	95,777	82,659
 ACTIVITIES FOR GENERATING FUNDS		
Hire of hall, kitchen & office equipment	-	80
Fundraising	1,131	591
Snack bar sales	2,029	2,242
Provision of services	-	-
	3,160	2,913
 INVESTMENT INCOME		
Bank Interest	-	-
	-	-
 RESOURCES EXPENDED		
COSTS OF GENERATING VOLUNTARY INCOME		
Staff costs – Wages & Salaries	66,483	65,804
Staff costs – Employer’s NIC	9,041	8,893
Travel and subsistence	970	1,112
	76,494	75,809

LOFT YOUTH PROJECT SCIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
FUNDRAISING TRADING COSTS		
Cost of sales – Opening stock	75	145
Cost of sales – Purchases	1,828	1,153
Cost of sales – Closing stock	(70)	(75)
	1,833	1,223
 CHARITABLE ACTIVITIES		
Light & heat	7,378	5,466
Repairs & maintenance	1,641	635
Insurance	2,584	2,466
Cleaning & hygiene	451	881
Project costs	9,973	16,603
Telephone	1,660	938
Printing, stationery & advertising	309	310
TV license	177	159
PRS and other licenses	373	293
	24,546	27,751
 GOVERNANCE COSTS		
Bank charges	171	211
Depreciation	10,810	10,805
	10,981	11,016
 OTHER RESOURCES EXPENDED		
Legal and professional fees	-	-
	-	-
TOTAL RESOURCES EXPENDED	113,854	115,799
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	(14,083)	(30,227)

LOFT YOUTH PROJECT SCIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
COSTS OF GENERATING VOLUNTARY INCOME		
Staff costs – Wages & Salaries	66,483	65,804
Staff costs – Employer's NIC	9,041	8,893
Travel and subsistence	970	1,112
	<u>76,494</u>	<u>75,809</u>

FUNDRAISING TRADING COSTS

Snack Bar Purchases

Cost of sales – Opening stock	75	145
Cost of sales – Purchases	1,828	1,153
Cost of sales – Closing stock	(70)	(75)
	<u>1,833</u>	<u>1,223</u>

LOFT YOUTH PROJECT SCIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
CHARITABLE ACCOUNTS		
Office Overheads		
<i>Activities undertaken directly</i>		
Light & heat	7,378	5,466
Repairs & maintenance	1,641	635
Insurance	2,584	2,466
Cleaning & hygiene	451	881
Project costs	9,973	16,603
Telephone	1,660	938
Printing, stationery & advertising	309	310
TV license	177	159
PRS and other licenses	373	293
	<u>24,546</u>	<u>27,751</u>