Scottish charity number SC032646

ALLAN G. KING CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ALLAN G. KING CHARITABLE TRUST

FOR THE YEAR ENDED 31 MARCH 2025

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GENERAL INFORMATION AND REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 The Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102") and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives of the Trust
The Charity makes donations to and responds to requests from individuals and organisations mostly within the geographical sphere of operations of its principal sponsor.

It supports and intends to continue to support youth, medical and general causes in the immediate and wider community.

The Trustees do not engage directly in charitable activities or projects.

By supporting operational charities, the Trustees aim to provide public benefit by ensuring that the front-line charitable activities of those organisations can be sustained.

It should be noted that the Trustees are not bound to continue supporting organisations operating in these areas and may in the future favour other areas of benefit whilst remaining within the objectives of the Trust Deed.

Grant-making policy
As the Trust's objectives are broad, the Trustees have opted for a policy of making donations to charitable organisations operating in their preferred area(s) of benefit who they feel require most support, and who the Trustees believe can make significant front-line impact as a result of that support.

Report on the activities of the Trust
The Trust's public benefit is discharged by making donations in accordance with its objectives, aims and grant-making policy, to organisations directly involved in the provision of charitable services.

The Trustees have received applications from a number of organisations and individuals throughout the year.

The Trustees have continued their policy of making donations to those organisations and individuals who they feel require support and whose purposes fall within the spectrum of the Trust Deed.

During the year, there were 5 donations totalling £1,970 (2024: 4 donations totalling £2,950) in furthering the aims of the Trust.

Plans for future periods
The Trustees intend to continue seeking opportunities to support organisations and individuals who fall within the spectrum of the Trust Deed.

Financial review

The Trust received donations of £40,000 (2024: £10,000) and earned interest of £78 (2024: £470). After expenditure of £5,866 (2024: £5,980), the Trust had net income of £34,212 (2024: £4,490).

At the financial year end, the net assets of the Trust amounted to £43,453 (2024: £9,241).

Reserves policy

It is the policy of the Trustees to distribute the income of the Trust in the form of grants or donations. It is anticipated that, where possible, any surplus income at the close of the account would be so distributed in a following year.

As the assets of the Trust are held in a ready realisable form, the Trustees do not consider it necessary to maintain a specific level of reserves.

As the Trust does not provide direct charitable services, the Trustees believe that normal expenditure can be met from income generated. The funds of the Trust are wholly unrestricted and are represented by cash balances.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate the exposure to major risks,

Going concern

The Trustees consider there to be no material uncertainties as to the Trust's ability to continue as a going concern.

Structure, governance & management

Founding document:	Deed of Trust by Allan Duncan King. Registered in the Books of Council and Session 27 December 2001.
Appointment of new Trustees:	New Trustees were appointed by the settlor until his death, following which the Trustees in office may appoint new Trustees.
Decision making	All Trustees are actively involved in the decision making process.
Key management personnel	All Trustees are active in the management of the Trust.
Employees	The Trust has no employees (2024: Nil).

ALLAN G. KING CHARITABLE TRUST
GENERAL INFORMATION AND REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Reference and administrative details

Scottish Charity Number	SC032646
Address	[redacted]
Trustees	[redacted]
Independent examiner	[redacted] McFadden Associates Ltd 19 Rutland Square Edinburgh EH1 2BB

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on a going concern basis, unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Trustees was approved on 6/10/2025.. and signed on behalf of the Board of Trustees by:

[redacted]

ALLAN G. KING CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALLAN G. KING CHARITABLE TRUST
FOR THE YEAR ENDED 31 MARCH 2025

I report on the financial statements for the year ended 31 March 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
    a. to keep accounting records in accordance with section 44(1)(a) of the Act and Regulation 4 of the 2006 Accounts Regulations, and
    b. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

   have not been met.
2. to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.

Use of our report

This report is made to the charity's board of Trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's financial statements on behalf of the charity's board of Trustees and for no other purpose. To the fullest extent permistted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of Trustees as a body for my work or for this report.

[redacted]

McFadden Associates Ltd
19 Rutland Square
Edinburgh
EH1 2BB
27/10/2025

ALLAN G. KING CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Note	2025	2024
		£	£
Income from:			
Donations and legacies	4	40,000	10,000
Investments			
Bank interest		78	470
Total income		40,078	10,470
Expenditure on:			
Charitable activities			
Donations payable	5	(1,970)	(2,950)
Support and governance costs	6	(3,896)	(3,030)
Total expenditure		(5,866)	(5,980)
Net income and net movement in funds		34,212	4,490
Reconciliation of funds			
Total funds brought forward		9,241	4,751
Total funds carried forward		43,453	9,241

All income and expenditure for the current and prior periods were unrestricted.
The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements

ALLAN G. KING CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Cash on deposit and in hand		47,347	12,271
Creditors: amounts falling due within one year	9	(3,894)	(3,030)
Net assets		43,453	9,241
Funds of the charity			
Unrestricted funds		43,453	9,241
Total charity funds		43,453	9,241

These financial statements were approved by the Board of Trustees and authorised for issue [redacted]nd are signed on behalf of the board by:

[redacted] Trustee

The notes on pages 7 to 10 form part of these financial statements

1. **General information**

   The charity is a public benefit entity and a registered charity in Scotland, and is unincorporated. The registered address is [redacted]

2. **Statement of compliance**

   The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with he Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

3. **Accounting policies**

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees have not made any judgements in the process of applying the entity's accounting policies and that are likely to have a significant effect on the amounts recognised in the financial statements.

There are no key assumptions or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Income

Income is included in the financial statements in the year in which the charity becomes entitled to it, it can be reliably determined and there is probability of receipt.

Bank interest is credited to the Statement of Financial Activities on an accruals basis.

3. **Accounting policies (continued)**

Donations are included in the financial statements together with associated gift aid, where applicable, when the Trustees have been advised of the donation with notification of both amount and intended settlement date.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is recognised inclusive of any VAT, and is classified under headings of the Statement of Financial Activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Donations payable are payments made to third parties in the furtherance of the objectives of the charity. Donations payable are accounted for when either the recipient has a reasonable expectation that they will receive a donation and the Trustees have agreed to pay the donation without condition, or the recipient has a reasonable expectation that they will receive a donation and any condition attaching to the donation is outside the control of the charity.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include legal fees and accounting services.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fees charged by the charity's advisers are included in the Statement of Financial Activities as follows:
Support costs – 80%
Governance – 20%

As the charity does not provide services directly but by way of grants to other organisations, support and governance costs are not allocated against individual grants or donations.

Financial instruments

Financial instruments are recognized in the Charity's Statement of Financial Position when the Charity becomes party to the contractual provisions of the instrument.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Amounts that are receivable within one year are measured at the undiscounted amount expected to be receivable net of any impairment.

At each reporting date, the company assesses whether there is objective evidence that any financial asset has been impaired. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due. The amount of the provision is recognised immediately in the Statement of Financial Activities.

3. Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities, which include trade and other creditors are initially measured at transaction price, including any transaction costs, and are subsequently measured at amortised cost using the effective interest method. Amounts that are payable within one year are measured at the undiscounted amount expected to be payable. Where a financial liability constitutes a financing transaction, it is initially and subsequently measured at the present value of the future payments discounted at a market rate of interest.

VAT
The charity is not registered for VAT purposes therefore all VAT incurred is irrecoverable. Where applied, VAT is included as part of the expense.

4. Donations and legacies

	2025	2024
	£	£
[redacted]	40,000	10,000

5. Donations payable

	2025	2024
Donations to institutions	£	£
Auchterarder Rotary Club	870	680
Chest Heart & Stroke Association	-	670
St Johnstone Youth Development	600	600
Fallin Community Enterprise	-	1,000
Perth Railway Boxing Club	500	-
	1,970	2,950

6. Support and governance costs

	2025	2024
Support costs	£	£
Legal fees	2,827	2,136
Bank charges	2	-
Governance costs		
Legal fees	707	534
Independent examination	360	360
	3,896	3,030

7. Trustees' remuneration

No remuneration, fees or expenses have been paid to the Trustees (2024: Nil). All Trustees act gratuitously.

8. Employees

The Trust has no employees (2024: Nil).

9. **Creditors: amounts falling due within one year**

	2025	2024
	£	£
Trade creditors	3,534	-
Accruals	360	3,030
	3,894	3,030

10. **Related party transactions**

During the year, the Charity received £40,000 (2024: £10,000) From D King Properties (Inveralmond) Limited. [redacted] together hold the entire share capital of D King Properties (Inveralmond) Limited.